



**MONETARY BOARD**  
**CENTRAL BANK OF SRI LANKA**

**18 May 2023**

**BANKING ACT DIRECTIONS**

**No. 04 of 2023**

**MARGIN REQUIREMENTS AGAINST IMPORTS**

Issued in terms of the powers conferred by Sections 46(1) and 76(J)(1) of the Banking Act No. 30 of 1988, as amended.

Banking Act Directions No. 03 of 2022 dated 19 May 2022 on Margin Requirements Against Imports and Banking Act Directions No. 02 of 2023 dated 17 February 2023 on Amendment to the Banking Act Directions No. 03 of 2022 on Margin Requirements Against Imports are hereby revoked with immediate effect.

**Dr. P Naldal Weerasinghe**  
*Chairman of the Monetary Board and  
Governor of the Central Bank of Sri Lanka*