

Explanatory Note No. 05 of 2019

(3rd Explanatory Note for Circular No. 07 of 2019)

Bank Supervision Department

27 August 2019

**INTERPRETATIONS FOR CIRCULAR NO. 07 OF 2019 ON
CONCESSIONS GRANTED TO TOURISM INDUSTRY**

The following interpretations are issued in relation to the Circular No. 07 of 2019 dated 08 May 2019 on Concessions Granted to Tourism Industry.

1. Registration Requirements

In line with the Cabinet decision to extend the concessions granted to tourism sector to music groups who are registered at the Department of Cultural Affairs, licensed banks are informed that such persons and entities are exempted from the requirement to register with Sri Lanka Tourism Development Authority, in order to avail the concessions granted to tourism industry.
