

# MONETARY BOARD CENTRAL BANK OF SRI LANKA

05 December 2022

#### **BANKING ACT DETERMINATION**

No. 01 of 2022

# ANNUAL LICENCE FEE OF

# LICENSED COMMERCIAL BANKS AND LICENSED SPECIALISED BANKS

Determination made by the Monetary Board of the Central Bank of Sri Lanka under Sections 8 and 76D (6) of the Banking Act, No. 30 of 1988, as amended.

In terms of Sections 8(1) and 76D (6) of the Banking Act No. 30 of 1988, the Monetary Board has determined that every licensed commercial bank and licensed specialised bank shall pay the licence fee in respect of the calendar year 2023 to the Central Bank of Sri Lanka on or before 31<sup>st</sup> January 2023, based on the total assets of such bank as per regulatory reporting as at the end of 2022, as set out in the Table below.

# Annual licence fee for the year 2023

Total Assets as at the end 2022 (Rs. Bn)	Licence Fee (Rs. Mn)
Above 2,000	38.0
Above 1,000 to 2,000	35.0
Above 500 to 1,000	28.5
Above 200 to 500	25.0
Above 125 to 200	18.5
Above 75 to 125	12.5
25 to 75	6.5
Less than 25	3.3

Dr. P Nandalal Weerasinghe

Chairman of the Monetary Board and

Governor of the Central Bank of Sri Lanka