

Effective Interest Rate

Personal Loan 2

Loan Amount	500,000			
Monthly Installment	26,225		131125	
Effective Rate	23.15%			
	500,000.00			
1	26,225.00	9,647.69	16,577.31	483,422.69
2	26,225.00	9,327.82	16,897.18	466,525.51
3	26,225.00	9,001.78	17,223.22	449,302.29
4	26,225.00	8,669.46	17,555.54	431,746.75
5	26,225.00	8,330.72	17,894.28	413,852.47
6	26,225.00	7,985.44	18,239.56	395,612.90
7	26,225.00	7,633.50	18,591.50	377,021.40
8	26,225.00	7,274.77	18,950.23	358,071.17
9	26,225.00	6,909.12	19,315.88	338,755.29
10	26,225.00	6,536.41	19,688.59	319,066.70
11	26,225.00	6,156.51	20,068.49	298,998.21
12	26,225.00	5,769.28	20,455.72	278,542.50
13	26,225.00	5,374.58	20,850.42	257,692.08
14	26,225.00	4,972.27	21,252.73	236,439.34
15	26,225.00	4,562.19	21,662.81	214,776.53
16	26,225.00	4,144.19	22,080.81	192,695.72
17	26,225.00	3,718.14	22,506.86	170,188.86
18	26,225.00	3,283.86	22,941.14	147,247.72
19	26,225.00	2,841.20	23,383.80	123,863.92
20	26,225.00	2,390.00	23,835.00	100,028.92
21	26,225.00	1,930.10	24,294.90	75,734.01
22	26,225.00	1,461.32	24,763.68	50,970.33
23	26,225.00	983.49	25,241.51	25,728.82
24	26,225.00	496.45	25,728.55	0.27