

Performance (as of 31 August 2022)

Past performance does not predict future returns.

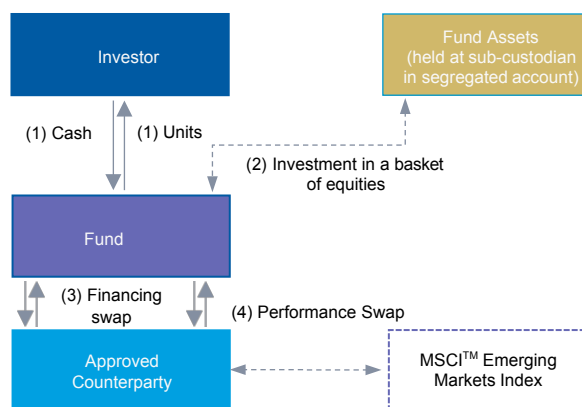
	Share I (USD)	MSCI™ Emerging Market Index ³
One Month	0.38%	0.42%
Last Three Months	-6.60%	-6.49%
Year to Date	-17.12%	-16.86%
Last 5 Years	1.83%	3.00%
2021	-3.30%	-3.11%
2020	17.87%	18.10%
2019	18.22%	18.42%
2018	-14.73%	-14.57%
2017	37.04%	37.28%
2016	10.98%	11.19%
2015	-15.09%	-14.92%
2014	-2.39%	-2.19%
2013	-2.80%	-2.60%
2012	18.01%	18.22%
Since Inception	13.56%	16.36%
Annualised Volatility ²	16.92%	16.91%
Tracking Error ¹	0.02%	-



The above figures refer to the past. Past performance shown is net of fees. Returns may increase or decrease as a result of currency fluctuations. Source: Morgan Stanley IED Sales & Trading

1. The Tracking Error is computed as the annualised standard deviation of the difference in performance between the return of the fund and its benchmark.
2. Volatility is computed as the standard deviation of the daily return.
3. Information is included for illustration purposes only and is not intended to imply that the portfolio was similar to any index either in composition or element of risk.

Illustrative Example of the Fund Structure



1. **Unit Purchase:** Investor buys units for cash
2. **Purchase of a Selection of Funding Assets:** Fund invests the cash proceeds in a basket of Funding Assets, in a manner that is compliant with UCITS diversification and concentration rules. These are held in a segregated account with the sub-custodian.
3. **Financing Swap:** Fund enters into a performance swap in order to swap out the performance of the Funding Assets for a rate of financing.
4. **Performance Swap - Index exposure:** The Fund swaps out the rate of financing for the total return of the MSCI™ Emerging Markets Index.

Key Features and Risks

Key Features:

- Daily Liquidity.
- Exposure to the MSCI™ Emerging Markets Index (net dividends reinvested).
- The prospectus provides a regulatory limit of counterparty exposure of 5%.

Risks:

- No capital protection: investors may lose their entire investment in the Fund.
- The Fund is exposed to market risk.

- The use of derivative instruments is central to the investment policy of the Fund. The ability of the Fund to meet its objective is dependent on the ability of the counterparty to meet its obligations. In the event of counterparty default, the Fund will be exposed to the economic value and market risk associated with the Funding Assets it holds and the ability of the Fund to deliver the return of the Index may be negatively impaired.

Counterparty Risk Mitigation

- On a daily basis FundLogic SAS monitors the mark-to-market value of the performance swap to ensure that it is in line with the Funding Assets and that the counterparty ratio does not breach UCITS rules.

FOR PROFESSIONAL INVESTORS AND ELIGIBLE COUNTERPARTIES ONLY: Applications for shares in Emerging Markets Equity Fund (the "Company") be made without first consulting the current prospectus of FundLogic Alternatives plc ("the Company"), the Fund's current supplement, the Fund's KIID and the latest annual report and semi-annual report of the Company, each of which is available on www.Fundlogic.com, or such other documents available in your local jurisdiction. This information has been prepared solely for information purposes and is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular trading strategy. Please refer to the important information at the end of this document.