

# FINANCE



The MSc specialisation programme in Finance gives you an understanding of how the financial markets work, as well as how corporate financing can be organised.

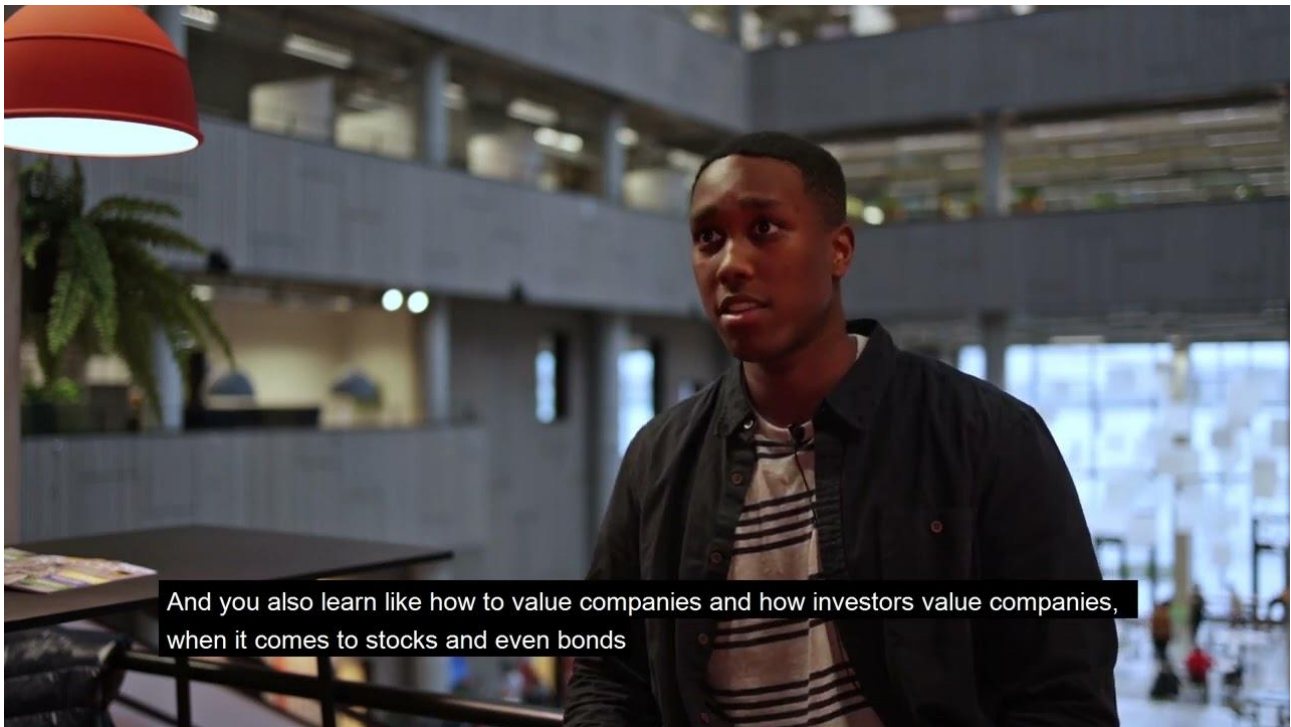
## REASONS YOU SHOULD CHOOSE THIS PROGRAMME

Risk management  
Pricing of financial assets and derivatives  
Corporate finance and financial econometrics  
**Aalborg**

2-YEAR SPECIALISATION ENGLISH

### [Read about admission](#)

The master's degree specialisation in Finance at Aalborg University Business School (AAUBS) prepares you for everyday life in many companies, financial institutions and public organisations.



And you also learn like how to value companies and how investors value companies, when it comes to stocks and even bonds

Finance, cand. merc.

Alpha, student at Aalborg University Business School (AAUBS), talks about the master's degree specialisation programme in Finance.

Working with finance-related tasks often involves making important decisions about, for example, financing operations and investments, valuation and acquisitions of companies, investing in securities or risk management. In this programme, you develop strong analytical skills and knowledge of and competencies in finance.

The programme has an applied approach to financial issues, and you will work with cases from the real world. At the same time, you will collaborate with practice in connection with projects and the involvement of, for example, people from the business world and guest lecturers.

The programme is in English, and the teaching therefore takes place in English.

**With a master's degree in finance, you get:**

- Deep insight into and a basic understanding of the functioning of financial markets as well as corporate financing
- Knowledge and concrete quantitative tools to be able to participate in tasks involving valuation of companies and typical securities such as shares, bonds,

swaps and futures, which are valuable competencies for portfolio managers, advisors, and consultants

- Knowledge of the crucial management of the risks associated with, for example, international trade in goods in foreign currencies and securities trading

Upon graduation, you will get a master's degree in Economics and Business Administration with a specialisation in Finance.

## Academic content

The specialisation in Finance lasts two years (four semesters).

### 1. Semester

In the first semester you will be introduced to the field of finance and the most important basic principles. Among other things, you will be presented with essential statistical concepts and techniques as well as quantitative methods.

### 2. Semester

In the second semester, you will be dealing with financial issues. You will study advanced theories that are used to understand financial markets in connection with, e.g., corporate borrowing, lending and risk management.

### 3. Semester

In the third semester, you will explore how managing the company's overall risks can increase the company's value. Here you will study cases from real life. You also get the opportunity to write a project in collaboration with a company or focus on a research problem in the literature and test it empirically. In addition, you can follow a number of electives.

### 4. Semester

In the fourth semester, you will write your thesis and make a deeper analysis of a finance topic related to your future career plans. You can write the thesis based on a project carried out in collaboration with a company. It may involve a case study of an industry or a sector or an analytical study of a financial problem. You can also focus on a research problem identified in academic literature.

[Read more about the courses \(modules\) in the curriculum - §18 "Overview of the programme".](#)

## Company collaboration - study abroad

On the third semester, you have the opportunity to complete a project-oriented company collaboration, where you can be associated with a company or organisation for a longer period in Denmark or abroad.

In addition, you have the opportunity to take a semester at another Danish university, another master's degree programme at Aalborg University or choose one of the associated specialisation semesters. You can also choose to work on a research project at the university.

Read more about stays abroad at [this link](#).

Read more about opportunities for business collaboration at: <https://jobbank.aau.dk/>

## Admission and requirements

Admission requirements How to apply

### Admission requirements

#### Legal claim

The following bachelor's degree has a legal claim for admission:

- Erhvervsøkonomi, HA, Aalborg University

#### Bachelor's degrees that qualify for admission

The following Bachelor's degrees are deemed qualified for admission to this Master's programme:

- Erhvervsøkonomi, HA, Aarhus University
- Erhvervsøkonomi, HA, Copenhagen Business School
- Erhvervsøkonomi, HA, University of Southern Denmark
- Erhvervsøkonomi, HA, Roskilde University

Even though your bachelor's degree is deemed qualified for admission, please note that this master's programme has restricted admission and therefore your application will be prioritized based on the selection criteria stated below.

#### Admission requirements

If your bachelor's degree is not listed as a direct qualifying programme you can still apply for admission. When you apply, the study board of the specific master's programme will make an individual academic assessment of your bachelor's degree according to the admission requirements in ECTS as stated below:

- Microeconomics and Macroeconomics – 10 ECTS

- Quantitative Methods and Statistics – 10 ECTS
- Financial Accounting and Management Accounting – 10 ECTS
- Finance – 10 ECTS
- Organisation and Strategy – 10 ECTS
- Marketing – 10 ECTS

Furthermore

- Economics and Business Administration – 30 ECTS

Even though your bachelor's degree is deemed qualified for admission, please note that this master's programme has restricted admission and therefore your application will be prioritized based on the selection criteria stated below.

### **Pre-assessments**

Aalborg University does not pre-assess applications for admission. This means that academic assessments are carried out only when an application for admission is submitted.

#### **Supplementary courses**

If you have obtained a bachelor's degree...

you need to apply for admission to the Master programme before you can follow supplementary courses. It is possible to be admitted under the condition that you follow one or more supplementary courses during the first year of the Master programme. If you can be admitted under the condition that you follow supplementary courses, the number of courses will be stated in a potential admission letter. You are obligated to sign up for the relevant courses through the Empty-Place Scheme.

Can you follow supplementary courses between your bachelor's and master's?

When assessing whether you fulfill the entry requirements, the university is not allowed to base its decision on courses, which you have passed between completing your bachelor's degree and being admitted to a Master programme. We are not allowed to take courses you have completed prior to starting your Bachelor degree under consideration. That means that courses that are not part of the Bachelor degree on the basis of which you are applying cannot be used in the assessment of your application.

[Read more about supplementary courses.](#)

#### **English requirements**

All applicants applying for a Master's programme offered in English must prove that their English level is equivalent to level B (Danish level) in English.

Danish B level in English compares to:

- IELTS (academic test). 6.5 overall band score
- TOEFL (internet-based): Minimum score: 85 Cambridge
- Certificate of Proficiency (CPE): 180 / level C1
- Certificate in Advanced English (CAE): 180 / grade C
- ECPE: Passed test including certificate

[Read more about language requirements and exemptions at Aalborg University.](#)

Programme curriculum

[See the curriculum here.](#)

## Restricted admission

What does restricted admission mean?

This programme has restricted admission which means that even though you are qualified for admission, you are not guaranteed a study place.

Assessment and prioritization of the qualified applicants will take place based on the selection criteria stated below.

Selection criteria

Assessment and prioritization of the qualified applicants will take place based on the following selection criteria:

- Grade point average of your qualifying bachelor's degree. If you have not completed your bachelor's degree, the grade point average is calculated based on the passed courses at time of the application. GPA is calculated based on your uploaded transcript.
- The number of ECTS obtained in the qualifying degree that is within the core subject area of the education programme applied for. Documented via uploaded transcript/course certificate.
- Relevant work experience. Documented by uploading e.g. reference letter from employer, pay slip, contract of employment.

Number of study places

Finance offers 40 study places in 2024.

## How to apply

Application deadline and answer to your application

The application deadline is 1 March.

You will receive an answer to your application no later than 10 June.

**When is this programme offered?**

This programme offers study start in September.

**Apply for admission**

You must apply for admission in the Application Portal which opens in December.

[Log in to the Application Portal](#)

**Read more about admission**

You can find more information about the application process, requirements and deadlines at [masteradmission.aau.dk](http://masteradmission.aau.dk).

## **Job and career**

With a master's degree in Economics and Business Administration with a specialisation in Finance, you are equipped with specialist knowledge to provide advice on financial decision-making.

Typical job functions will be as a permanent employee or consultant offering financial advice or working for finance departments in larger companies, banks and financial institutions.

You will also have the opportunity to participate in a graduate programme after graduation. Here you can start your career and develop through different work tasks. There will be a focus on getting to experience several functions within the organisation and gaining a broad knowledge of the various departments.

[Read more about graduate programmes.](#)

## **Get help at AAU to start your career in Denmark**

AAU Career helps you on your way from student life to job life in Denmark by giving you the tools to examine your options and find out what to do.

While studying at AAU, you can participate in career and job-related events, find help on our website, and book a personal career counselling session to talk about e.g.:

- Finding your way in your career
- Danish working culture

- Application and CV the Danish way
- What you can offer an employer
- How to go about job search in Denmark – both student job, internship and full-time job

[Read more about AAU Career here](#)

## Contact

Admission counselling

If you have questions concerning your application, admission requirements or admission in general, please send us an email to this address:

Email: [masteradmission@aau.dk](mailto:masteradmission@aau.dk)

### Address

The Admissions Office  
Aalborg University  
Fredrik Bajers Vej 1  
DK-9220 Aalborg East  
Denmark

### Office hours

Monday, Tuesday, Thursday and Friday: 12:00 - 14:00  
Wednesday: Closed

Tel.: +45 9940 9655

Student counsellor

NICOLAI THORDAHL FALKENBERG, LARISA NICOLETA CIOCARLAN & AMALIE FALK  
BYRGESEN

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Office hours: Mondays and Thursdays 09:00-12:00.

Study programme



## **Secretary, Finance**

[Julie Søgaard](#)

Study and Wellbeing Guidance

Are you a student at AAU? In AAU Study and Wellbeing Guidance, we can help you with, among other things, choices during your study programme, study doubts, study techniques, motivation, wellbeing, leave and study resignation or perhaps just a conversation about your thoughts regarding your study programme and wellbeing. We are happy to talk to you about anything big or small.

[See opening hours and contact information.](#)