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Unique effects on hepatic function, lipid metabolism, bone and growth endocrine parameters of estetrol in combined oral contraceptives

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Abstract

Objectives Estetrol (E₄) is a natural estrogen produced by the human fetal liver. In combination with drospirenone (DRSP) or levonorgestrel (LNG), E₄ blocks ovulation and has less effect on haemostatic biomarkers in comparison with ethinylestradiol (EE) combined with DRSP. This study evaluates the impact of several doses of E₄/DRSP and E₄/LNG on safety parameters such as liver function, lipid metabolism, bone markers and growth endocrine parameters.

Methods This was a dose-finding, single-centre, controlled study performed in healthy women aged 18 to 35 years with a documented pretreatment ovulatory cycle. Participants received 5 mg or 10 mg E₄/3 mg DRSP; 5 mg, 10 mg or 20 mg E₄/150 μg LNG; or 20 μg EE/3 mg DRSP as a comparator for three consecutive cycles in a 24/4-day regimen. Changes from baseline to end of treatment in liver parameters, lipid metabolism, bone markers and growth endocrinology were evaluated.

Results A total of 109 women were included in the study. Carrier proteins were minimally affected in the E₄/DRSP and E₄/LNG groups, in comparison with the EE/DRSP group, where a significant increase in sex hormone-binding globulin was observed. Similarly, minor effects on lipoproteins were observed in the E₄ groups, and the effects on triglycerides elicited by the E₄ groups were significantly lower than those in the EE/DRSP group. No imbalances in bone markers were observed in any groups. No alterations in insulin-like growth factor were observed in the E₄ groups.

Conclusions E₄-containing combinations have a limited effect on liver function, lipid metabolism, and bone and growth endocrine parameters.

Keywords Bone markers; Drospirenone; Endocrinology; Estetrol; Levonorgestrel; Lipid metabolism; Liver function

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INTRODUCTION

Combined oral contraceptives (COCs) are a well-known and reliable method of reversible contraception used by women worldwide. An optimal COC would completely block ovulation and suppress endogenous ovarian activity, while causing minimal changes in haemostasis, lipid metabolism, liver function and growth hormone (GH) endocrinology. In addition, it would provide an adequate spotting and bleeding pattern, with no deterioration in quality of life. The majority of the currently available COCs contain ethinylestradiol (EE), as the estrogen component, and a variety of progestogens including drospirenone (DRSP) and levonorgestrel (LNG).

The estrogens estradiol (E2) and E2 valerate have recently been introduced; however, EE remains the most widely used estrogen in COCs. Although EE has been shown to be safe, it causes subjective side effects (breast tension and tenderness, weight gain, oedema, nausea, vomiting, bloating, headache and mood changes). In addition, EE increases the synthesis of various liver proteins, such as lipoproteins, angiotensinogen, sex hormone-binding globulin (SHBG), corticosteroid-binding globulin (CBG) and ceruloplasmin. Furthermore, the use of EE and its enterohepatic recirculation is related to a doubling of all types of gallbladder diseases. The most serious adverse effects of EE and other exogenous estrogens are cardiovascular complications, both arterial (hypertension, myocardial and cerebral infarction) and venous (deep vein thrombosis and pulmonary embolism). These cardiovascular complications are rare but serious, especially in young, healthy women. Strategies to reduce the risk of deep vein thrombosis are: (i) lowering the dose of EE; and (ii) substituting EE with E2 or another estrogen.

The development of new estrogens such as estetrol (E4) holds promise for the safety and tolerability of future COCs. E4 is only synthesised by human fetal liver and is therefore present only during human pregnancy. Late pregnancy maternal plasma levels are around 1 ng/ml, while fetal plasma levels are 12 to 19 times higher at term. E4 does not bind to SHBG, has a low impact on SHBG production by human hepatocytes, and is mainly excreted in the urine rather than through the biliary route. In postmenopausal women, E4 was found to cause dose-dependent decreases in both the marker of bone resorption (C-telopeptide) and the marker of bone formation (osteocalcin). The inhibitory effect was found to be more prominent on bone resorption, suggesting the possibility of positive bone formation.

Recent studies of uterine and vascular actions of E4 delineate a distinctive profile of estrogen receptor alpha (ERα) modulation. E4 activates the nuclear ERα, but antagonises the membrane-bound ERα. Transgenic mice lacking this membrane receptor fail to ovulate and are infertile. E4 could therefore be particularly suitable for a contraceptive indication.

Preclinical and phase I clinical research has suggested that E4 may be a suitable replacement for EE in COCs. There is preclinical proof that E4 effectively inhibits ovulation in a dose-dependent manner similar to the action of EE. In a recent open-label phase II dose-finding study, two E4/DRSP and three E4/LNG combinations vs. 20 μg EE/3 mg DRSP were investigated for their effects on ovulation inhibition and haemostatic biomarkers. All doses of 5 mg, 10 mg or 20 mg E4, in combination with DRSP or LNG, blocked ovulation and dose-dependently decreased ovarian activity. In addition, minor effects were observed on haemostatic biomarkers.

In order to more precisely characterise the safety of E4-containing COCs, we evaluated in the present study the pharmacodynamic effects of E4/DRSP and E4/LNG vs. EE/DRSP on liver function, lipid metabolism, bone markers and growth endocrine parameters. This study provides clinically relevant information on E4 pharmacokinetics.

METHODS

This was an open-label, dose-finding phase II study conducted at a single centre in the Netherlands (Dinox BV, Groningen, the Netherlands) and registered as NTR2102/EudraCT 2009-011858-17. The study was approved by an independent ethics committee and conducted in accordance with the ethical principles established by the Declaration of Helsinki and the International Conference on Harmonization—Good Clinical Practice Guidelines. Written informed consent was obtained from all participants before enrolment in the study.
Participants

Healthy women, aged 18 to 35 years with a BMI between 18 and 30 kg/m², were eligible for inclusion in the study. The exclusion criteria were in line with the World Health Organization’s medical eligibility criteria for COC use \(^{17}\). Women unwilling to use a non-hormonal method of contraception during the study were also excluded. At screening, all women underwent thorough medical and gynaecological examinations, and blood and urine were sampled for routine laboratory analyses. Eligible women had to use a barrier method of contraception during a washout cycle, the pretreatment cycle and the subsequent cycles in the study up to 7 days after the follow-up visit. Moreover, all women had to have at least two spontaneous cycles before starting the study medication.

Treatment and study design

The study consisted of a washout cycle (when using COCs), followed by one pretreatment observational cycle to verify ovulation, three 28-day treatment cycles (cycles 1–3) and one post-treatment cycle. The pretreatment study visit was held on day 3 (±1) after the start of spontaneous menses. Eligible women were assigned to one of six treatment groups: 5 mg or 10 mg E\(_4\) combined with 3 mg DRSP; 5 mg, 10 mg or 20 mg E\(_4\) combined with 150 mg LNG; or the comparator 20 mg EE combined with 3 mg DRSP (Yaz; Bayer HealthCare Pharmaceuticals, Berlin, Germany). All subjects were stratified according to the day of ovulation in the pretreatment cycle, except those in the 20 mg E\(_4\)/LNG group, as this group was added later during the course of the study. The sample size was primarily determined to allow conclusions on ovulation inhibition (I.J.M. Duijkers, unpublished data), which was expected to vary between 1% and 14% in a worst case scenario for three consecutive cycles. As a result, approximately 18 participants had to be included in each treatment group.

The first study treatment was taken on the first day of the next menses and continued over three cycles of 24 days, each followed by 4 days of no treatment (E\(_4\) groups) or placebo (comparator) intake. Compliance was assessed by recording study treatment (pill intake) on diary cards. Blood samples for laboratory measurements (liver function, bone markers, growth endocrine parameters) were taken on day 3 (±1) of the pretreatment cycle, on days 3 (±1) and 24 (±1) of cycles 1 and 3, and at the follow-up visit on day 3 (±1) of the cycle following the post-treatment cycle. Blood samples for pharmacokinetic assessments in subjects allocated to one of the E\(_4\)/DRSP or E\(_4\)/LNG groups were taken on day 24 (±1) of cycles 1 and 3 before the pill intake scheduled for that day. Excretion of E\(_4\) and E\(_4\) conjugates was investigated by collection of 24 h urine twice between day 21 and 24 of cycle 3 in the 10 mg E\(_4\)/LNG group only.

Laboratory analyses were performed under the responsibility of the Clinical–Chemical Laboratory, Canisius Wilhelmina Hospital, Nijmegen, the Netherlands. Pharmacokinetic analyses were performed by Xendo Drug Development BV, Groningen, the Netherlands.

Liver function and lipid metabolism

The carrier proteins SHBG, CBG and ceruloplasmin were measured by the respective immunoassays: COBAS ECLIA (Roche Diagnostics, Mannheim, Germany), CBG RIA (BioSource, San Diego, California, USA) and COBAS INTEGRA (Roche Diagnostics). Serum levels of lipids and lipoproteins (HDL-, LDL- and total cholesterol, and triglycerides) were measured by enzymatic (colorimetric) tests (Roche Diagnostics). The liver enzymes aspartate aminotransferase/glutamic-oxalocetic transaminase (ASAT/SGOT), alkaline phosphatase and \(\gamma\)-glutamyl transferase (\(\gamma\)GT) were measured by enzymatic (colorimetric) tests (Roche Diagnostics).

Bone parameters

The biomarkers of bone turnover C-telopeptide and osteocalcin were measured by the immunoassays \(\beta\)-CrossLaps/serum and N-MID Osteocalcin (Roche Diagnostics), respectively.

Growth endocrinology

Insulin–like growth factor (IGF)–I and GH were measured using immunometric techniques (Siemens Medical Solutions Diagnostics, Los Angeles, USA), IGF–II by radioimmunoassay (RIA) in Sep–Pak C18 extracts of plasma\(^{18}\), and IGF-binding protein (IGFBP)–1 and –3 by specific RIAs.\(^{19,20}\)
Pharmacokinetics

Plasma E₄ trough levels were investigated by collection of steady-state samples in the E₄ treatment groups 24 h after study medication intake.

The excretion of E₄ and E₄ conjugates was investigated by collection of 24 h urine at steady state from 10 subjects in the 10 mg E₄ treatment groups between day 21 and day 24 of cycle 3. Urinary recovery was expressed as total excretion of E₄ in urine compared with daily intake of 10 mg E₄.

E₄ plasma and urine levels were measured by liquid chromatography, followed by tandem mass spectrometry detection (LC-MS/MS; lower limit of quantification 25 pg/ml). For the E₄ conjugates in urine samples, hydrolysis was performed by β-glucuronidase and sulfatase before the measurement of the released E₄ by LC-MS/MS. The E₄ glucuronide and E₄ sulfate levels were then calculated semi-quantitatively, based on the assumption that hydrolysis is complete. Total E₄ excretion was calculated by summing the excreted quantities of unconjugated E₄, E₄ glucuronide and E₄ sulfate after the E₄ conjugate quantities were corrected using the E₄/E₄ glucuronide and E₄/E₄ sulfate molecular weight ratio.

Statistical analysis

This was an exploratory study. The intention-to-treat (ITT) population (subjects who received at least one dose of study treatment and had at least one post-baseline assessment) served as a basis for the statistical analysis. The ITT population was identical to the all-subjects-treated (AST) population.

Primary analyses included the investigation of pharmacodynamic effects on liver function, lipid metabolism and bone biomarkers. Quantitative summary statistics and a summary of change from baseline to treatment cycle 3 day 24 were performed on these parameters, as well as for SHBG at cycle 1 day 24. Box whisker plots for relative changes from baseline to treatment cycle 3 day 24 were prepared for lipid and lipoprotein parameters. Values assessed on pretreatment cycle day 3 served as baseline.

Secondary analyses included the investigation of pharmacodynamic effects on growth endocrine parameters.

In addition, the differences in the changes from baseline to the end of treatment in carrier proteins, lipids parameters, bone biomarkers and growth endocrine parameters were compared using ANOVA between the different groups after having pooled the two E₄/DRSP groups and the three E₄/LNG groups. In the statistical analyses, p < 0.01 was used as a criterion for statistical significance.

Finally, quantitative summary statistics were performed for pharmacokinetic analyses of E₄ steady-state levels and excretion data.

RESULTS

The study was performed from November 2009 until November 2010. In total, 111 subjects were included and assigned to one of the six treatment groups. Two women dropped out before starting study medication, one withdrew her consent and the other became pregnant in the pretreatment cycle. Of the 109 subjects treated, the majority (85/109; 78.0%) completed the study. The proportion of subjects completing the study was similar across the treatment groups (77.8–88.2%), with the exception of the 10 mg E₄/LNG group, in which 58.8% (10/17) completed the study (Figure 1). Fifteen subjects discontinued the study during the treatment phase and nine did not complete the post-treatment cycle. Reasons for discontinuation in these cases were adverse events.
(five subjects: emotional lability and acute bronchitis, tiredness, increased frequency of headache, mood swings, decreased libido and headache, respectively), intracyclic bleeding (one subject), personal reasons (one subject), use of prohibited concomitant medication to treat acute bronchitis (one subject), incorrect study medication intake (one subject), withdrawal of consent (one subject), pregnancy during the post-treatment cycle (one subject) and inability to adhere to the visit schedule (13 subjects).

Overall demographic and baseline characteristics of the 109 subjects treated were generally similar across the treatment groups (Table 1). The mean age was 22.9 years (range 18–33 years). Mean BMI was slightly different between groups and ranged from 21.5 kg/m² in the 5 mg E₄/LNG group to 24.3 kg/m² in the 20 mg E₄/LNG group. The distribution of races was similar among groups and was predominantly white (82.4–100%). The safety and tolerability profile associated with the different combinations is reported in the publication on ovulation inhibition in the same subjects (I.J.M. Duikers, unpublished data).

Liver Function and Lipid Metabolism

A dose-dependent response was observed in the E₄/DRSP and E₄/LNG groups for the carrier protein parameters (Table 2; C. Kluft, unpublished data). A decrease in SHBG was observed in the E₄/LNG groups (mean change up to −69.0%). By contrast, increases in SHBG were observed in the 5 mg (7.9%) and 10 mg (44.5%) E₄/DRSP groups, but these were still considerably less than the 306.3% observed in the EE/DRSP group. All effects on SHBG were already apparent at treatment cycle 1 (Figure 2).

In the E₄/DRSP and E₄/LNG groups, CBG was marginally affected (mean changes between −6.9% and 28.1%), whereas a substantial increase was observed in the EE/DRSP group (mean change 170.3%). Ceruloplasmin, the major copper-carrying protein in the blood, is synthesised by hepatocytes under the influence of estrogens²¹. By increasing copper availability, increased ceruloplasmin levels contribute to the enhanced oxidative stress observed in COC users²². The effect on ceruloplasmin was minimal in the E₄/DRSP (8.2% and 16.1%) and E₄/LNG groups (between −5.4% and 16.2%), whereas for the EE/DRSP group a more pronounced increase of 69.0% was noted (Table 2). After pooling the E₄/DRSP and E₄/LNG groups, SHBG, CBG and ceruloplasmin levels were significantly lower in the E₄ groups compared with the EE/DRSP group. The differences in SHBG level between the E₄/DRSP and the E₄/LNG groups also reached statistical significance but the changes in CBG and ceruloplasmin did not.

In the DRSP-treated groups, HDL-cholesterol increased in the E₄/DRSP and EE/DRSP groups (up to 8.1% and 15.2%, respectively), but decreased in the E₄/LNG groups (up to −19.0%). LDL-cholesterol slightly increased in the E₄/DRSP and 20 mg E₄/LNG groups (up to 6.7% and 8.9%, respectively), but decreased in the other E₄/LNG groups (up to −13.2%), as well as in the EE/DRSP group.

Table 1 Main demographics and baseline characteristics (ITT and AST populations).

| Characteristic | 5 mg E₄/DRSP | 10 mg E₄/DRSP | 20 μg EE/DRSP | 5 mg E₄/LNG | 10 mg E₄/LNG | 20 mg E₄/LNG |
|---------------|-------------|--------------|--------------|-------------|-------------|-------------|
| Age, years    |             |              |              |             |             |             |
| Mean (SD)     | 24.5 (3.2)  | 23.7 (3.7)   | 23.4 (3.9)   | 22.3 (2.6)  | 22.4 (2.4)  | 21.1 (2.3)  |
| Range         | 20–33       | 20–32        | 18–33        | 18–28       | 19–27       | 18–26       |
| BMI, kg/m²    |             |              |              |             |             |             |
| Mean (SD)     | 22.7 (2.4)  | 23.2 (3.2)   | 23.0 (2.9)   | 21.5 (1.7)  | 21.8 (2.5)  | 24.3 (3.4)  |
| Range         | 18.3–26.1   | 18.8–30.0    | 19.2–28.3    | 18.2–24.5   | 18.7–27.4   | 19.1–29.8   |
| Race, n (%)   |             |              |              |             |             |             |
| White         | 14 (82.4)   | 18 (94.7)    | 19 (95.0)    | 16 (88.9)   | 17 (100)    | 16 (88.9)   |
| Black         | 1 (5.9)     | 0            | 0            | 0           | 2 (11.1)    | 0           |
| Asian         | 2 (11.8)    | 0            | 1 (5.0)      | 0           | 0           | 0           |
| Other         | 0           | 1 (5.3)      | 0            | 2 (11.1)    | 0           | 0           |
Consequently, total cholesterol increased slightly in the DRSP-treated groups (from 4.9% to 5.2%), but decreased in the E4/LNG groups (up to -15.5%). Triglyceride levels decreased by up to -29.7% in the E4/LNG treatment groups, but increased in the E4/DRSP and EE/DRSP groups (mean change up to 10.0% and 61.2%, respectively) (Table 2, Figure 3).

When comparing the pooled results of the E4/LNG groups with those of the E4/DRSP groups, the changes in HDL-cholesterol, total cholesterol and triglycerides were all statistically different, while the changes in LDL-cholesterol did not reach statistical significance.

The changes in lipid parameters elicited by the comparator (EE/DRSP) were statistically significantly different from those in the pooled E4/LNG groups, except the decrease in LDL-cholesterol. The E4/DRSP combinations did not elicit significant differences in lipid parameters in comparison with EE/DRSP.

Small decreases in the liver enzymes ASAT/SGOT and alkaline phosphatase (mean changes up
to −13.3% and −7.5%, respectively) were observed in the E₄/LNG groups and in the 5 mg E₄/DRSP (−4.0% and −11.3%, respectively) and EE/DRSP groups (−9.6% and −20.6%, respectively). A small increase in ASAT/SGOT was observed in the 10 mg E₄/DRSP group (2.0%) and a decrease in alkaline phosphatase (−17.6%). γGT remained stable in all E₄/LNG groups, whereas in both E₄/DRSP groups and in the EE/DRSP group small decreases were observed (−4.8%, −8.2% and −11.0%, respectively). Due to the large interindividual variations, no statistically significant differences were found between the pooled E₄/DRSP and E₄/LNG groups or between the E₄ groups and the EE/DRSP group in the liver enzymology parameters, except for the alkaline phosphatase level, which was significantly lower in the EE/DRSP group compared with the E₄/LNG group.

**Bone parameters**

In the E₄ groups, a dose-related decrease was observed for the biomarkers of bone resorption (C-telopeptide) and bone formation (osteocalcin) (mean changes up to −22.4% and −16.3%, respectively). **Figure 3** Box whisker plots for E₄/DRSP, E₄/LNG (all treatment groups) and EE/DRSP of relative changes from baseline to cycle 3 day 24 for lipid and lipoprotein parameters (ITT population). The edges of the boxes represent the 25th and 75th sample percentiles (quartiles); the vertical line in the boxes shows the median; and whiskers are drawn up to the smallest and largest value within 1.5 times the interquartile range.
non-significant greater suppression of bone turnover (−34.9% and −22.3%, respectively) was observed in the EE/DRSP groups (Table 2).

The pooled E4/DRSP combinations had significantly less impact on C-telopeptide levels than either of the other combinations. Osteocalcin levels were significantly lower in the EE/DRSP group than in the pooled E4/LNG groups, while no statistically significant differences were seen between the E4-containing combinations and the DRSP-containing combinations.

**Growth endocrinology**

No clear effects on the growth endocrine parameters IGF-I, IGF-II and IGFBP-3 were observed in any of the E4/DRSP and E4/LNG groups. In the EE/DRSP group, IGF-I was statistically significantly decreased (mean change −41.9%) in comparison with the pooled E4/DRSP and E4/LNG groups, while no effect was observed on IGF-II and IGFBP-3 (Table 2). An effect on IGFBP-1 was observed in the E4/LNG groups (mean change up to 56.5%), and, to a lesser extent, as E4 sulfate (median 17.6%, range 13.2–22.1%). Urinary excretion of unconjugated E4 was negligible (range 0.2–0.7%). The median total E4 excretion in urine was 79.7% (range 61.1–99.0%).

**DISCUSSION**

**Findings and interpretation**

A clinical programme has been initiated to develop fetal E4 as a replacement for EE in COCs. Ovulation inhibition by E4 has been assessed preclinically,16 and in young healthy women (I.J.M. Duijkers, unpublished data). E4, in combination with DRSP or LNG, has been shown to be effective in suppressing ovulation (I.J.M. Duijkers, unpublished data). In addition, it was observed that E4 had a minor effect on haemostatic biomarkers, both on coagulation and on fibrinolysis (C. Kluft, unpublished data).

Pharmacokinetic studies in early postmenopausal women revealed an elimination half-life (t1/2) of E4 of approximately 28 h, allowing once-daily oral administration15. This was recently confirmed in a study in healthy women, aged 18 to 45 years and receiving combined 20 mg E4/LNG tablets, in which a t1/2 of 26.9 h was observed (data not published). For this formulation the maximum plasma concentration of E4 was 3490 pg/ml, reached at a tmax of 1.3 h. The present

**Pharmacokinetics**

A dose-dependent increase was observed in E4 plasma levels. Administration of 20 mg E4/LNG resulted in mean E4 trough levels of 2268 pg/ml and 2005 pg/ml in treatment cycles 1 and 3, respectively (Table 3).

In 10 subjects from the 10 mg groups (E4/DRSP or E4/LNG), E4 was primarily excreted in the urine as E4 glucuronide (median 60.7%, range 47.6–77.2%) and, to a lesser extent, as E4 sulfate (median 17.6%, range 13.2–22.1%). Urinary excretion of unconjugated E4 was negligible (range 0.2–0.7%). The median total E4 excretion in urine was 79.7% (range 61.1–99.0%).

| Treatment cycle | 5 mg E4/DRSP n = 17 | 10 mg E4/DRSP n = 19 | 5 mg E4/LNG n = 18 | 10 mg E4/LNG n = 17 | 20 mg E4/LNG n = 18 |
|-----------------|----------------------|----------------------|-------------------|-------------------|-------------------|
| Cycle 1         | 638 (445)            | 1361 (455)           | 510 (216)         | 1006 (395)        | 2268 (851)        |
| Cycle 3         | 568 (331)            | 1366 (387)           | 527 (239)         | 880 (354)         | 2005 (793)        |

Values are mean (SD).
observations reveal an E4 trough level of 2005 pg/ml in the third cycle for the same combination.

The present study compared the effects of 5 mg and 10 mg E4 plus DRSP, and 5 mg, 10 mg and 20 mg E4 plus 150 μg LNG, vs. 20 μg EE plus 3 mg DRSP, administered in a 24-day regimen during three cycles, on a series of liver function and endocrine parameters.

Compared with EE/DRSP, the E4/DRSP and E4/LNG combinations were associated with a significantly lower effect on SHBG. EE/DRSP raised SHBG levels over 300% compared with baseline. Similarly, E4/DRSP and E4/LNG had a limited effect on the other carrier proteins CBG and ceruloplasmin, in contrast to increases observed with EE/DRSP. This limited effect on SHBG in healthy young women is a confirmation of previous findings. These findings suggest that E4 practically does not stimulate the production of SHBG in human hepatocytes, and in vivo E4 has limited influence on the SHBG plasma concentration or E4 availability to target tissues. Moreover, it is considered to be of relevance, since a change in SHBG with a COC could be interpreted as a measure of total estrogenicity and used as a predictor of the risk of venous thromboembolism. Although there is some debate regarding SHBG as a thrombotic marker, the European Medicines Agency recommends SHBG measurements for the estimation of thrombotic safety of a COC. It was previously demonstrated that EE/DRSP use increases lipid peroxidation. The elevated levels of oxidised LDLs and lipid peroxides were correlated with the increase in plasma levels of copper induced by EE. The increase in plasma copper levels related to COC use is well known and has been attributed to the induction by estrogen of hepatic synthesis of the acute-phase protein ceruloplasmin, the main copper carrier protein. It may, therefore, be hypothesised that the demonstrated low impact of E4 on ceruloplasmin levels may also result in a lower impact of an E4-containing COC on oxidative stress.

Both the E4/DRSP and E4/LNG combinations showed minor effects on lipid levels (HDL- and LDL-cholesterol). In comparison with EE/DRSP, the pooled E4/DRSP group was associated with a non-significant increase in HDL- and LDL-cholesterol levels and, consequently, in total cholesterol. In accordance with data from the literature, the EE/DRSP combination increased the level of HDL-cholesterol and decreased the level of LDL-cholesterol, leading to an increased level of total cholesterol. All E4/LNG regimens reduced plasma triglyceride levels by approximately 30% (statistically significantly different from EE/DRSP), whereas the E4/DRSP combinations nonsignificantly raised triglyceride levels by 10%. The impact of EE/DRSP on the rise in triglyceride levels was more pronounced (approximately 60%). Increased triglyceride levels are considered a marker for cardiometabolic diseases, and it has been suggested that long-term use of COCs might increase the risk of acute metabolic syndrome. Although a retrospective cohort study failed to confirm this association, the lack of increase in triglyceride levels in women exposed to E4-containing COCs might be beneficial.

A balance between bone resorption and bone formation maintains the regulation of bone mineral density. E4 acts like a weak estrogen on several body systems, including liver function, but displays a comparable potency to that of EE on others such as bone turnover. This finding has been demonstrated in an osteoporosis rat model. The present study did not detect any imbalances after treatment with E4/DRSP, E4/LNG or the comparator EE/DRSP in serum osteocalcin and C-telopeptide. Serum osteocalcin is produced almost exclusively by osteoblasts and is a sensitive marker of bone formation that correlates with histomorphometric measurements of bone formation in bone biopsy specimens. C-telopeptide is a sensitive biomarker of bone degradation and turnover. Previous short-term studies confirm the usefulness of these markers to document the effect of COC on bone metabolism. For example, serum osteocalcin levels were somewhat, but not significantly, lower during short-term (3 months) E2 valerate/dienogest COC pill use in comparison with basal values. Serum osteocalcin was unchanged in women receiving a contraceptive vaginal ring or dermal patch for 6 or 12 months. The decreased bone turnover observed in the present study with the E4/DRSP, E4/LNG and EE/DRSP COCs is indicative of a similar positive influence on bone turnover in young post-adolescent women.

No clear effects on IGF growth parameters were observed in any of the E4/DRSP or E4/LNG groups, but a decrease in IGF-1 was noted in the women who received EE/DRSP, similar to that reported for other COCs containing EE/dienogest or EE/LNG. No relevant differences were observed in plasma concentrations of IGFBP-1 and IGFBP-3 following...
E4/DRSP or E4/LNG. IGF-I is produced by the liver and excreted in the circulation, where it binds to IGFBP-1 and IGFBP-3. Because circulating IGF-I is mainly of hepatic derivation, its suppression by estrogen is probably a hepatocellular effect of the estrogen, whereas GH increase seems to be a consequence of IGF-I reduction. As a result, hormonal contraceptives can modulate the GH/IGF-I axis during the reproductive years. The currently observed changes in levels of IGF-I and IGF-II, as well as in GH and IGFBP-1 and IGFBP-3 levels, with the EE/DRSP combination, are probably the consequence of the potent estrogenic action of EE on the hepatocytes. Hence, the negligible impact of E4 on liver function does not result in significant changes in IGF-I plasma concentrations.

**Strengths and weaknesses of the study**

This study is part of an exploratory open-label, dose-finding phase II study (NTR.2102/EudraCT 2009-011858-17) investigating the efficacy and safety of COCs containing the new estrogen E4. In this initial report, the effects of two E4/DRSP and three E4/LNG combinations vs. 20 μg EE/3 mg DRSP were evaluated on ovulation inhibition, biomarkers of haemostasis and on liver function (present paper). The information gained from this initial programme is that E4, in combination with DRSP or LNG, at all doses tested, blocked ovulation and dose-dependently reduced ovarian activity (I.J.M. Duijkers, unpublished data). In addition, E4 had minor effects on haemostatic biomarkers (C. Kluft, unpublished data). Together with the findings in the present study (showing a limited effect on hepatic, lipid, bone and growth endocrine parameters), relevant original information has been obtained on contraceptive efficacy and safety of COCs containing E4 as the estrogen component. Finally, the pharmacokinetic data demonstrate that most of the E4 is bioavailable and is excreted in the urine as sulfate and glucuronide conjugates, in contrast to other estrogens, which are mainly excreted through the bile. This urinary excretion pattern may convey a significant advantage, since COCs containing EE significantly increase the incidence of gallbladder diseases.

These preliminary safety data require confirmation and further evaluation in a larger population of healthy women exposed for longer periods of time to various combinations of E4/DRSP or E4/LNG. Longer term and larger studies are necessary to select a definitive regimen that not only efficiently blocks ovulation and adequately inhibits ovarian function but also delivers excellent quality of life and a satisfactory vaginal spotting and bleeding pattern. More detailed and focused studies should then confirm the minimal impact of the selected regimen on carbohydrate, lipid and lipoprotein metabolism, on oxidative stress markers, coagulation and fibrinolysis markers, and on bone metabolism.

**Differences in results and conclusions in relation to other studies**

The present study confirms earlier findings of E4 on liver cell metabolism and bone-sparing effects. The effects of the EE/DRSP combination on bone turnover and bone mineral density have recently been investigated. The positive influence of short-term EE/DRSP on bone turnover in young fertile women was in line with the findings in the present study, which did not detect any imbalances. However, a decrease in bone formation was observed after EE/DRSP administration during six consecutive cycles.

**Relevance of the findings: Implications for clinicians**

According to preclinical and phase I clinical research, E4 seems suitable to replace EE in COCs. This has been confirmed in healthy young women, where suppression of ovarian activity and inhibition of ovulation have been demonstrated (I.J.M. Duijkers, unpublished data). Also, based on the results of the present study, E4-containing COCs appear to interfere less with lipid metabolism and coagulation parameters while maintaining adequate bone protection. The available data will assist in selecting the optimal doses of E4 and progestogen for further evaluation.

**Unanswered questions and future research**

So far, there is substantial information on the pharmacological, pharmacokinetic and ovulation inhibition activities of E4. However, current knowledge on the bleeding pattern is minimal due to the limited number of subjects treated. Future trials are needed to provide information on the bleeding pattern of the E4 COC to be selected.

In a recent review of the pharmacological profile of estrogens in COCs, it was stated that new estrogens
The present study shows that, compared with the EE/DRSP combination, both E₄/DRSP and E₄/LNG have a limited effect on liver function, lipid metabolism, and bone and growth endocrine parameters.

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