Social Capital That Affects The Forming Of Entrepreneurial Intention Through Self Efficacy

by Nurhidayani Nurhidayani
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ABSTRACT
Understanding the various factors that influence entrepreneurial intentions is very important in efforts to develop entrepreneurship in higher education. Entrepreneurship is currently the center of attention of various parties because it has a contribution to economic development that can be used to overcome the problem of the gap between job opportunities and the available workforce for young people. This study investigates the role of social capital on entrepreneurial intentions and other variables that may mediate the relationship between the two. For this purpose, using a sample of 269 students majoring in education last year at the Sebelas Maret University. Using structured questionnaire in data collection, and tested with SPSS. The results obtained from the collected data indicate that social capital has a direct and indirect influence on entrepreneurial intentions through self-efficacy.

KEYWORDS
Education; Entrepreneurial Intention; Social Capital; Self Efficacy

INTRODUCTION
Currently, various countries in the world view entrepreneurship as an important attribute that plays a role in the dynamics of the modern economy. This is because entrepreneurship is the main source of creating new jobs that will have an impact on poverty alleviation (Ali & Yousef, 2019). According to Mayer (2014) believes that in the case of unemployment among higher education graduates, entrepreneurship development programs can create a culture to become entrepreneurs. This will help reduce youth unemployment in developing countries and help promote economic development.

Entrepreneurial activity can be considered as a social process that is embedded in a network of one's relationship attachment as the implementation of effective communication (McKeever, Anderson, & Jack, 2014). Through this social network, also supports the efforts made by novice entrepreneurs by facilitating and improving their business performance. The emergence of the creation of this new business can occur because of the intention of the entrepreneur. Therefore, all entrepreneurial activity that occurs can be considered as a planned behavior. However, a person's intention to start a business can be influenced by many factors, including social capital which is considered to be one of the key factors that influence individual entrepreneurial attitudes among many other factors.

According to Malebana (2019), there are various definitions of social capital from researchers including defining social capital based on its relationship with social networks. His argument states that social networking is considered very important to contribute to building social capital. Because they are the result of social relationships created and maintained through reciprocal relationships in social processes or what is often referred to as social interaction. The importance of this social network at all stages of the business life cycle, where this process can help provide a variety of social support and insights for entrepreneurs from before starting the business to the stage when the business is founded and when the business is stable.

-1-
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