Recent optical studies of monolayer transition-metal dichalcogenides have demonstrated that their excitonic absorption feature splits into two widely separated peaks at finite carrier densities. The additional peak is usually attributed to the presence of trions, bound states of two electrons and a hole or an electron and two holes. Here we argue that in the density range over which the trion peak is well resolved, it cannot be interpreted in terms of weakly coupled three-body systems and that the appropriate picture is instead one in which excitons are dressed by interactions with a Fermi sea of excess carriers. This coupling splits the exciton spectrum into a lower-energy attractive exciton-polaron branch, normally identified as a trion branch, and a higher-energy repulsive exciton-polaron branch, normally identified as an exciton branch. We have calculated the frequency and doping dependence of the optical conductivity and found that (i) the splitting varies linearly with the Fermi energy of the excess quasiparticles, (ii) the trion peak is dominant at high carrier densities, and (iii) the trion peak width is considerably smaller than that of the excitonic peak. Our results are in good agreement with recent experiments.

I. INTRODUCTION

A decade ago graphene introduced two-dimensional massless Dirac fermions to condensed-matter physics [1–4]. Graphene was the first member of a large and still growing family of flatland materials, which includes the two-dimensional transition-metal dichalcogenides (TMDCs) [5–9]. Monolayer TMDCs exhibit exceptionally strong spin-orbit and electron-electron interaction effects and, for this reason, have provided a rich new playground for the exploration of exciton physics. TMDC excitons have strong excitonic absorption features with large binding energies (∼0.5 eV) that dominate the optical absorption properties addressed in this paper (see Ref. [10] for a review).

An important feature of two-dimensional semiconductors is the possibilities they offer for controlling optics by gating. Recent experiments [7,8,11–15] have demonstrated that in the presence of carriers the prominent excitonic (X) features in optical absorption split into two separate peaks. This property is closely related to the carrier-induced splitting of up to ∼2 meV observed previously in conventional GaAs and CdTe [16–20] quantum wells but can be 10 or more times larger, allowing it to be resolved at higher temperatures. The appearance of an additional peak is usually attributed to the presence of trions (T), charged fermionic quasiparticles formed by binding two electrons to one hole or two holes to one electron. The splitting energy often coincides approximately with theoretical [14,21–24] trion binding energies εT, supporting this interpretation. A full theory of trion absorption that could establish this scenario more definitively would, however, need to account for higher-energy three-particle bound states and for the matrix elements of optical transitions between trion and single-particle states and is absent at present.

There is, in fact, substantial doubt [25,26] that the absorption spectrum can be adequately interpreted in terms of three-body physics. The reason is that a three-particle description is valid only at low doping εF ≪ εT, where εF is the Fermi level of the excess charge carriers. The additional peak is clearly observed experimentally only at an intermediate level with εF ∼ εT but is still small compared to the exciton binding energy εX. It has been argued on physical grounds that a picture of excitons interacting with excitations of a Fermi sea is more appropriate [15,27–30]. Recently, it was explained by Sidler et al. [15] that the main effect of these interactions is dressing of excitons to exciton-polarons. In the present work we provide a detailed microscopic theory of exciton-polarons.
and demonstrate that its predictions are in good agreement with experiment.

Our main results for the dependence of optical conductivity on frequency and carrier density are summarized in Fig. 1. The main absorption features lie well below the noninteracting-particle absorption threshold over a wide carrier-density range. The relevant low-energy degrees of freedom are therefore the exciton’s center of mass and excitations of the Fermi sea. Because of their mutual interactions, the excitonic state splits into attractive and repulsive exciton-polaron branches, which are many-body generalizations of trion bound and unbound states, respectively. The splitting between peaks is linear in carrier density, and the excitonic peak broadens and smoothly disappears as carrier density increases, in good agreement with experiment.

The rest of the paper is organized as follows. In Sec. II the minimal model sufficient to describe optical properties of TMDCs is introduced. In Sec. III we introduce excitons and calculate their contribution to optical conductivity. In Sec. IV the dressing of excitons to exciton-polarons is presented. Section V presents the doping dependence of optical conductivity. We summarize in Sec. VI.

II. TWO-DIMENSIONAL SEMICONDUCTOR MODEL

The optical properties of two-dimensional TMDCs can be described using a parabolic band model with electron and hole carriers in two valleys, $\alpha = \pm 1$ [31]. The single-valley Hamiltonian is given by

$$H = \sum_{p\gamma} e_{\gamma}^{\alpha} a_{p\gamma}^+ a_{p\gamma} + \frac{1}{2} \sum_{pp'q\gamma'} V_{qq'}^{0} a_{p\gamma}^+ a_{p'\gamma'}^+ a_{-q\gamma'} a_{-q'\gamma},$$

where $\gamma = c, v$ denotes electrons from conduction and valence bands with dispersion laws $e_{\gamma}^{\alpha} = p^2 / 2m - e_{\gamma}$ and $e_{\gamma} = p^2 / 2m - \varepsilon_\gamma - e_F$, $e_{\gamma}$ is the energy gap, $V_{qq'}^{0} = 2\pi e^2 / \kappa q^2$ is the bare Coulomb interactions, and $\kappa$ is the dielectric constant of TMDC material [32]. We describe the light-matter interaction using a position-independent vector potential $A$:

$$H_{EM} = -\frac{e}{c} \sum_{p\gamma} A \cdot [e_{\gamma}^{\alpha} a_{p\gamma}^+ a_{p\gamma} e^{-i(\omega + e_{\gamma}^{\alpha})t} + H.c.].$$

Here $v = (e_F / 2m)^{1/2}$ is the matrix element of the velocity operator between conduction and valence bands [33], $\omega$ is the photon energy measured from the semiconductor band gap, and the valley-dependent vector $e_{\gamma} = e_{\gamma} + \alpha i e_{\gamma}$ encodes the spin-valley locking property of two-dimensional semiconductors that enables valley selection using circularly polarized light.

III. BARE EXCITONIC STATES

The formulation of our theory of optical conductivity requires that we first consider the artificial limit in which Fermi sea fluctuations are suppressed. In order to establish needed notation we first briefly describe that limit, while the detailed derivations are presented in Appendix A for completeness. The optical conductivity can be expressed as a sum over total momentum $q = 0$ excitonic (and scattering electron-hole) states which satisfy relative-motion Schrodinger equations that have the following momentum-space form:

$$\left[ \frac{\mathbf{p}^2}{2\mu_X} + \Sigma_g \right] C_p - \sum_{p'} B_p V_{p-p'} B_{p'} C_{p'} = \epsilon_X C_p. \quad (2)$$

Here $C_p$ and $\epsilon_X$ are the exciton momentum-space functions and energies, $\mu_X = m / 2$ is the reduced mass, and $B_p = [1 - n_p (\epsilon_X^2)]^{1/2}$ is a Pauli blocking factor that excludes filled electronic states from the space available for exciton formation. For screening we use the static random-phase approximation (RPA), $V_q = 2\pi e^2 / \kappa [p + p_{sc}(p)]$, with screening moment given by $p_{sc}(p) = -2\pi e^2 \Pi(p / \kappa)$ with the static polarization operator of two-dimensional electron gas $\Pi(p) = -m / \pi \hbar^2 \times [1 - \Theta(p - 2p_0) / (1 - (2p_0 / p)^2)^{1/2}]$ [34]. In Eq. (2) $\Sigma_g$ accounts for gap renormalization by carriers due to screening and phase-filling effects:

$$\Sigma_g = -\sum_{p} V_{p} n_{p} (\epsilon_{p}^{e}) - \sum_{p} (V_{p}^{0} - V_{p}) n_{p} (\epsilon_{p}^{e}).$$

When the gap renormalization is included, the single-particle absorption threshold $2e_F + \Sigma_g$ is redshifted by electron-electron interactions.

When carriers are absent, the eigenvalue equation (2) maps to the two-dimensional hydrogenic Schrodinger equation, which has an analytic solution with bound-state energies $\epsilon_{nm} = -\tilde{\epsilon}_X / (2n + 1)^2$, where $n, m \geq 0$ are the main and orthonormal quantum numbers. Here $\tilde{\epsilon}_X = m e^2 / \kappa \hbar^2$ is the ground-state binding energy and $Ry^* = \epsilon_X$ is the excitonic Rydberg energy. When carriers are present, the eigenvalue problem (2) must be solved numerically. The rotational symmetry allows us to label bound states in the same way, and their momentum dependence can be factorized as follows: $e_{nm}^{c_{\alpha}} = C_{nm}^{c_{\alpha}}(p) \exp\{im \phi_{pb} / \sqrt{2\pi}\}$. The dependence of the ground-state binding energy, $e_{nm}^{\alpha} \equiv e_{\alpha}$, on carrier Fermi energy $e_F$ that results from these approximations is illustrated in Fig. 2(a). The binding energy smoothly decreases with doping, and the excitonic state asymptotically approaches the absorption threshold $2e_F + \Sigma_g$. It does not merge with the threshold since in two space dimensions bound states are formed for arbitrarily weak attractive interactions. Higher-energy excitonic bound states play little role when carriers are present; we find that the last excited bound state $e_{10}^{c\alpha}$ already merges with the continuum at $e_F / \tilde{\epsilon}_X \approx 0.02$. Because we are interested in the sharp bound-state absorption features, we do not focus on scattering states, which govern the absorption above threshold.

When fluctuations of the Fermi sea are neglected, the optical conductivity

$$\sigma(\omega) = 2\pi e^2 \sum_{nm} |D_{nm}^{c\alpha}|^2 \tilde{\epsilon}_X A_{nm}^{c\alpha}(\omega, 0), \quad (4)$$

where $\sigma_0 = e^2 / h$ is the conductivity quantum, $M_X = 2m$ is the total exciton mass, $A_{nm}^{c\alpha}(\omega, \mathbf{q}) = -2m G_{nm}^{c\alpha}(\omega, \mathbf{q}) = -2m [(\omega + \epsilon_{nm} - \mathbf{q}^2 / 2M_X)^{-1}]$ is the spectral function of excitons in state $n, m$, and $\omega_\alpha = \omega + i \gamma$ includes a phenomenologically introduced finite-lifetime energy uncertainty $\gamma$. Here $D$ is the dimensionless optical coupling matrix.
element,

\[ D = \sqrt{\frac{\pi}{2\bar{\epsilon}_X^2}} \sum_p B_p C_p. \quad (5) \]

which is nonzero only for states with \( m_z = 0 \) since \( B_p \) depends only on the absolute value of \( p \). The ground-state matrix element \( D \) decreases slowly with carrier density, as illustrated in Fig. 2(b), and the corresponding optical conductivity \( \sigma \) is plotted in Fig. 1(a). The excitonic peak slowly weakens and shifts toward the continuum absorption edge as the carrier density increases.

**IV. EXCITON-POLARONS**

The optical conductivity has previously been studied extensively in the absence of carriers, when Eq. (4) applies, and in the high-carrier-density limit, when \( \epsilon_F \sim \bar{\epsilon}_X \) and the theory of Fermi edge singularities [35–37] applies. In this paper we focus on the intermediate regime in which \( \epsilon_F \sim \epsilon_T \ll \bar{\epsilon}_X \) and the excitonic peak is still far from the absorption edge. In this regime the low-energy degrees of freedom are those with an energy below \( \bar{\epsilon}_X \), namely, the excitonic center of mass and carrier Fermi sea fluctuations. The interactions between these two types of degrees of freedom lead to dressed excitons that we refer to as exciton-polarons.

Because of the valley degeneracy, two Fermi seas disturb the excitons. When the excitons and carrier Fermi seas are associated with the same valley, they have short-range repulsive exchange interactions which limit correlations. In the low-density regime \( \epsilon_F \ll \epsilon_T \) exchange interactions do not favor the formation of trion states, except for the case of a strong imbalance between masses of the electron and the hole not realized in TMDC [38]. In the considered density range \( \epsilon_F \sim \epsilon_T \) the exchange interactions are even more important, so we assume that excitons are dressed by the Fermi sea only from the different valley. The condition \( \epsilon_F \ll \bar{\epsilon}_X \) implies that the electrons are too dilute to unbind the excitons, polarizing them instead to induce attractive interactions. Below we approximate these interactions by short-range ones with momentum-independent Fourier transform \( U \). We estimate it and \( \epsilon_T/\bar{\epsilon}_X \) in Appendix B and show that this approximation is reasonable. Nevertheless, it is instructive to treat \( U \) as an independent parameter in our model.

Our approximation for the full optical conductivity is summarized in Fig. 3. Equation (4), which is exact in the absence of carriers, is summarized schematically in Fig. 3(a). When Fermi sea fluctuations are included, the exciton propagator in Eq. (4) is dressed by the self-energy \( \Sigma_1 \) in Fig. 3(b). When\( \Sigma_1 \) depends on the momentum and frequency dependence of the optical conductivity is given by summation of all scattering ladder diagrams. A similar approximation [39,40] has recently been used to describe dilute minority spins in a fermionic cold-atom majority-spin gas. The two-particle scattering function \( \Gamma^R(\omega, q) \) in Fig. 3(c) satisfies a Bethe-Salpeter equation, \( \Gamma^R = U + U K^R \Gamma^R \), which simplifies to an algebraic equation when the momentum and frequency dependence of \( U \) is neglected. In this approximation, the kernel

\[ k^R(\omega, q) = \sum_p \omega \delta(n_p(\epsilon_F + q - p - \epsilon_F)) \]  

depends only on the total incoming momentum \( q \) and frequency \( \omega \). In Eq. (6) \( M_I = 3m \) and \( \mu_T = 2m/3 \) are the total and reduced masses of the exciton-electron system. Generalizing the calculations in Refs. [40–42] to the case of unequal mass \( m \) and \( 2m \) particles, we find that

\[ \Gamma^R(\omega, q) = \frac{2\pi \hbar^2}{\mu_T} \frac{1}{\ln \left( \frac{\omega}{\hbar} \right) + i\pi} . \quad (7) \]
where \( \epsilon_T = (p_T^2/2\mu_T) \exp[-2\pi \hbar^2/\mu_T U] \) is the trion binding energy in the absence of carriers and \( p_\Lambda \) is a momentum-space ultraviolet cutoff. Using this equation, we are able to express \( \Gamma^R \) in terms of the trion binding energy alone, eliminating \( U \) and ultraviolet cutoff \( p_\Lambda \) from the theory. In Eq. (7) the energy \( \Omega \) is given by

\[
\Omega = \frac{1}{2} \left\{ \epsilon_T - \epsilon_X - \frac{q^2}{4M_T} - \frac{p_T^2}{4m} + s \right\}
\times \left\{ \epsilon_T - \epsilon_X - \frac{(p_T + q)^2}{4m} \right\}
\times \left\{ \epsilon_T - \epsilon_X - \frac{(p_T - q)^2}{4m} \right\},
\]

where \( s = \text{sgn}(\omega - \epsilon_X - p_T^2/4m - q^2/4m) \). It is instructive to introduce the molecular spectral function for excitons and electrons as \( A_T(\omega, \mathbf{q}) = -2 \text{Im}[\Gamma^R(\omega, \mathbf{q})] \). It is presented at different doping levels in Fig. 4. The spectral function is nonzero within the continuum of excited exciton-electron states and has a single separate peak along the dispersion curve \( \omega_q \), which corresponds to their bound state and is given by

\[
\omega_q = \epsilon_X - \frac{(\epsilon_T - \frac{q^2}{4M_T})(\epsilon_T - \frac{p_T^2}{4m} + \frac{q^2}{4M_T})}{\epsilon_T + \frac{q^2}{4M_T}}.
\]

At \( \epsilon_F \ll \epsilon_T \) the dispersion law simplifies to \( \omega_q = \epsilon_X - \epsilon_T + q^2/2M_T \) and represents the two-particle behavior. Moreover, the many-body \( \Gamma \) vertex reduces to the two-particle \( T \) matrix for scattering of electrons and excitons. In the polaronic regime at \( \epsilon_F > \epsilon_0 \), with \( \epsilon_0 = 4\epsilon_T/3 \), the dispersion law \( \omega_q \) achieves the minimum at finite momentum \( q_* \) and can be expanded in its vicinity as follows:

\[
\omega_q \approx \epsilon_X - \epsilon_T + \frac{(q - q_*)^2}{2m_*},
\]

where the binding energy \( \epsilon_* \), effective mass \( m_* \), and the finite momentum \( q_* \) of the exciton-polaron state are given by

\[
\epsilon_* = \frac{4\epsilon_T}{3} \left( \frac{p_T}{p_0} - \frac{3}{2} \right)^2, \quad m_* = \frac{3m}{4} \left( \frac{p_T}{p_0} - 1 \right)^{-1}, \quad q_* = \sqrt{6q_T} \left( \frac{p_T}{p_0} - 1 \right)^{\frac{3}{2}}.
\]

Here we introduced the momentum \( p_0 = \sqrt{2m\epsilon_0} = 2q_T/\sqrt{3} \). Note that the binding energy \( \epsilon_* \) is always positive, making the formation of the exciton-electron bound-state energy favorable, and the mass \( m_* \) diverges at \( \epsilon_F = \epsilon_0 \). The continuum of excited states also evolves from the two-particle behavior, where the bound-state peak and the boundary of the continuum are well separated, to the polaronic behavior, where the continuum and the dispersion \( \omega_q \) of the exciton-electron bound state almost merge with each other. It should be noted that the spectral function for excitons and electrons \( A_T(\omega, \mathbf{q}) \) contains a lot of information about the polaronic physics [39,40]. Nevertheless, it is not probed directly in the absorption experiments. Optical conductivity is proportional to the spectral function of excitons at zero momentum \( A_X(\omega, 0) \), which is connected with \( \Gamma \)-vertex in the nontrivial way.

Finally, to evaluate the optical absorption using Eq. (4) we need to calculate the excitonic spectral function at momentum \( \mathbf{q} = 0 \):

\[
A_X(\omega, 0) = -2 \text{Im}[\omega_* - \epsilon_X - \Sigma^R_X(\omega, 0)^{-1}],
\]

where in the approximation of Fig. 3(e),

\[
\Sigma^R_X(\omega, 0) = \sum_p \Sigma^R_p(\omega + \epsilon_p^e, p) n_p(\epsilon_p^e).
\]

This self-energy is responsible for a peak in the exciton spectral weight close to the trion energy whose weight vanishes in the limit of zero carrier density.

V. RESULTS

Our theory expresses the conductivity in terms of five energy scales, the disorder scale \( \gamma \), the exciton binding energy \( \epsilon_X \), the trion binding energy \( \epsilon_T \), the Fermi energy of electrons \( \epsilon_F \), and the photon energy \( \omega \). For the results presented below we fix \( \gamma/\epsilon_X = 0.03 \) and, in agreement with experiment, choose \( \epsilon_T/\epsilon_X \approx 0.07 \). We also present these plots in real units in...
Fig. 5. (a)–(f) Frequency dependence of the optical conductivity \( \sigma(\omega) \) for different values of the Fermi energy of electrons \( e_F \). Two peaks represent attractive and repulsive exciton-polaron branches.

Appendix C for completeness. With these ratios fixed we calculate the dependence of the theoretical conductivity on \( e_F \) and \( \omega \), which we have illustrated in Fig. 1(b). Its sections are presented in Fig. 5. The self-energy, Eq. (12), mixes excitons and Fermi sea excitations and leads to two peaks in optical absorption that can be associated with attractive and repulsive polaronic branches, which are many-body generalizations of trion bound and unbound states. In the low-carrier-density limit, the two absorption peaks correspond precisely to the excitation of trions and excitons at energies \( \epsilon_F \) and \( \epsilon_T \), respectively. The asterisks (*) here emphasize that the binding energies are renormalized in a nontrivial way at finite Fermi energy \( e_F \). To preserve the conventional terminology we refer to these peaks as exciton and trion ones.

Before discussing the doping dependence of the absorption, it is instructive to consider the low-carrier-density limit \( e_F \ll e_T \). In that limit the exciton-electron problem reduces to a two-particle one, and the excitonic self-energy and spectral function can be calculated analytically. Details of the derivation are presented in Appendix D. We find that to leading order in \( e_F/e_T \), \( A_X(\omega,0) \approx 2\pi Z_T b(\omega - \epsilon_F^+ + 2\pi Z_X b(\omega - \epsilon_X^+) \), where \( \epsilon_F^+ = \epsilon_F - e_T - m e_F/\mu_T \) and \( \epsilon_X^+ = \epsilon_X \) are positions of peaks. \( Z_T = m e_F/\mu_T e_T \) and \( Z_X = 1 - Z_T \) are their spectral weights. The splitting between peaks goes linearly, \( \Delta e^* = \epsilon_T + m e_F/\mu_T \), with Fermi energy of electrons, while its value at zero doping equals the trion binding energy \( e_F \). The trion peak spectral weight \( Z_T \) vanishes in the absence of doping and, most importantly, is much smaller than that of the exciton as long as \( e_F \ll e_T \). Although our model of a trion as a bound state of an exciton and an electron is simplified, this relation between spectral weights can be rigorously established. We conclude that the competition between peaks cannot be attributed to three-particle physics.

The dependence of splitting between exciton and trion peaks on the Fermi energy \( e_F \) of electrons is presented in Fig. 6(a). We see there that for \( e_F \lesssim e_T \), the splitting goes linearly with the Fermi energy as \( \Delta e^* = e_F + m e_F/\mu_T \), which is consistent with our analytical results. It is notable that at \( e_F \gtrsim e_T \) the dependence evolves to another linear behavior with a different slope, \( \Delta e^* = m e_T/\mu_T + e_F \). The latter behavior has been clearly observed in experiments [5,11].

The dependence of the amplitudes of trion and exciton peaks on the Fermi energy \( e_F \) is presented in Fig. 6(b). The exciton peak strength declines rapidly with increasing carrier density. The height of the trion peak depends more weakly on doping. Spectral weight flow between polaronic branches in \( A_X(\omega,0) \) and the decrease of the exciton matrix element \( D \) with doping partially compensate each other. The total spectral weight for the excitonic contribution to the optical conductivity is equal to \( Z_\sigma = 2\pi \sigma_0 e_F D^2 \) and decreases as \( D^2 \) [see Fig. 2(b)], in agreement with experiment [5,11,15]. The spectral weights of peaks become comparable with each other and compete at \( e_F \sim e_T \), where the exciton-polaron picture is relevant.

The dependence of the widths of trion \( \delta e_T \) and exciton \( \delta e_X \) peaks (half width at half maximum) on Fermi energy \( e_F \) is presented in Fig. 6(c). The width of the trion peak is doping independent and is equal to \( 2\gamma \), whereas the width of the exciton peak grows linearly with \( e_F \) as a result of scattering from Fermi sea fluctuations.
Finally, we estimate the density range where the exciton-polaron picture is relevant. For MoS$_2$ with $m \approx 0.35 m_0$, where $m_0$ is the bare electronic mass, and $\epsilon_T = 18$ meV we get the density range $n_e \sim 10^{12} \sim 10^{13}$ cm$^{-2}$. For CdTe quantum wells with $m \approx 0.15 m_0$ and $\epsilon_T = 2.1$ meV we get the electronic density range $n_e \sim 10^{11}$ cm$^{-2}$.

VI. CONCLUSIONS

We have developed a microscopic theory of absorption for moderately doped two-dimensional semiconductors. The theory takes into account both static and dynamical effects of a Fermi sea formed by excess charge carriers. Static effects of the Fermi sea renormalize the energy of excitons and their coupling with light. Dynamical excitations of the Fermi sea dress excitons into exciton-polarons, which are many-body generalizations of trion bound and unbound states. As a result excitonic states split into attractive and repulsive exciton-polaron branches, which manifest as two peaks in absorption. The calculated doping dependence of absorption is in good agreement with experiments.

We argue that, contrary to the conventional interpretation, the splitting cannot be explained as a result of trions, weakly bound three-particle complexes. We have shown that in the density range where three-particle physics is involved, the trion feature is much smaller than that of excitons. In the density range where they are comparable and compete with each other, the exciton-polaron picture is appropriate.

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APPENDIX A: EXCITONIC CONTRIBUTION TO OPTICAL CONDUCTIVITY

Here we present a detailed derivation of the excitonic contribution to the optical conductivity of a semiconductor. The real part of the optical conductivity $\sigma(\omega)$, which is responsible for the absorption, is connected to the retarded current-current response function $\chi^R(\omega)$ as follows: $\sigma(\omega) = \text{Im}[\chi^R(\omega)]/\omega$. Excitons correspond to the ladder series of scattering diagrams, and their summation can be reduced to the renormalization of the current vertex $W^0_p \rightarrow W_p$, as depicted in Figs. 7(a) and 7(b). We also take into account renormalization of the gap between conduction and valence bands due to Coulomb interactions in the Hartree-Fock approximation, as presented in Figs. 7(c) and 7(d). The resulting current-current response function can be written as

$$\chi(i\omega_n) = g_a T \sum_{p,n_p} \left[ W_p(i\omega_n) G_c(i\omega_n + i p_n, p) G_v(i p_n, p) W^0_p + W^0_p G_c(i\omega_n + i p_n, p) G_v(i p_n, p) W_p(-i\omega_n) \right],$$

(A1)

where $w_n = 2 n \pi$ and $p_n = (2 n + 1)\pi$ are bosonic and fermionic Matsubara frequencies and $g_a$ is the degeneracy factor. $W^0_p = ev$ is the bare current vertex, with $v = (\epsilon_g/2m)^{1/2}$ being a matrix element of the velocity operator between conduction and valence bands. The renormalized current vertex $W_p(i\omega_n)$ satisfies the following integral equation:

$$W_p(i\omega_n) = W^0_p + \sum_{p', p_n} V_{p'-p} G_c^*(i\omega_n + i p_n) G_v^*(i p_n, p) W_p(-i\omega_n).$$
Electronic Green’s functions in (A1) is given by \( \text{G}_c(i\omega_n, \mathbf{p}) = (i\omega_n - \epsilon_p - \Sigma^c) \) and \( \text{G}_r(i\omega_n, \mathbf{p}) = (i\omega_n - \epsilon_p - \Sigma^v) \), where we have taken into account that for static interactions self-energies \( \Sigma^c, \Sigma^v \) are frequency independent and neglect their momentum dependence, implying \( \Sigma^c = \Sigma^v = \Sigma_{0,0}^c \). Physically, this means that we neglect the renormalization of electron masses in conduction and valence bands but consider the renormalization of the gap \( \Sigma_g = \Sigma^c - \Sigma^v \) between them. The latter can be presented as

\[
\Sigma_g = - \sum_{\mathbf{p}} V_p \eta_F(\epsilon_p^+/2) - \sum_{\mathbf{p}} (V_p^0 - V_p) \eta_F(\epsilon_p^-/2),
\tag{A2}
\]

where the first term is the exchange energy of an electron in the conduction band and the second term is the modification of the exchange energy of an electron in the valence band. Note that Hartree terms for electrons in conduction and valence bands exactly compensate each other, and \( \Sigma_g \) vanishes in the absence of doping \( \epsilon_F \).

After summation over Matsubara frequencies and analytical continuation \( i\omega_n \rightarrow \omega + i\gamma \), with \( \gamma \) being the phenomenologically introduced decay rate of exciton, Eq. (A1) reduce to

\[
\chi^{R}(\omega) = -g_0 \sum_{\mathbf{p}} [B_p W^0_p(\omega) W^0_p + B_p W^0_p W'_p(-\omega)].
\tag{A3}
\]

Here we have introduced \( W'_p(\omega) = B_p W^0_p(\omega)/(\omega - \mathbf{p}^2/2\mu_X - \epsilon_g - \Sigma_g + i\gamma) \), with the reduced mass of electrons and holes

\[
\chi^{R}(\omega) / \sigma_0 = -g_0 \epsilon_g \sum_{nm} |D_{nm}|^2 \left[ \frac{2\tilde{\epsilon}_X}{\omega - \epsilon_g - \epsilon^{nm}_X + i\gamma} + \frac{2\tilde{\epsilon}_X}{\omega - \epsilon_g - \epsilon^{nm}_X + i\gamma} \right].
\tag{A7}
\]

where \( \sigma_0 = e^2 / h \) is the conductivity quanta. Recalling that \( \sigma(\omega) = \text{Im}[\chi^{R}(\omega)] / \omega \) and taking into account that \( \epsilon^{nm}_X \ll \epsilon_g \), we get

\[
\sigma(\omega) / \sigma_0 = g_0 \epsilon_g \sum_{nm} |D_{nm}|^2 \left[ \frac{2\tilde{\epsilon}_X}{\omega - \epsilon_g - \epsilon^{nm}_X + i\gamma} + \frac{2\tilde{\epsilon}_X}{\omega - \epsilon_g - \epsilon^{nm}_X + i\gamma} \right].
\tag{A8}
\]

Here we have introduced the spectral function of excitons \( A_{\chi}(\omega, \mathbf{q}) = -2\text{Im}[\text{G}_c(\omega, \mathbf{q})] \), and their function is given by \( \text{G}_c^R(\omega, \mathbf{q}) = (\omega - \epsilon_g - \epsilon_X - \mathbf{p}^2/2M_T + i\gamma)^{-1} \), with excitonic mass \( M_T = 2m \). Note that the real part of the optical conductivity \( \sigma(\omega) = \sigma(-\omega) \) is an even function of frequency, which is a general property of the dissipative part of response functions \[43\]. Without loss of generality, we can restrict \( \omega \) to only positive frequencies and measure it from the gap, \( \omega \rightarrow \omega + \epsilon_g \), as we do in the main text. As a result, we get Eq. (4) from the main text.

\[\mu_X = m/2. \]

It satisfy the following equation

\[
\left[ \frac{p^2}{2\mu_X} + \Sigma_g \right] W'_p(\omega) - \sum_{p} B_p V_{p-p} B_p W'_p(\omega) + B_p W^0_p
\]

\[
= (\omega - \epsilon_g + i\gamma) W'_p(\omega).
\tag{A4}
\]

It is instructive to introduce the auxiliary eigenvalue problem, which represents a Schrödinger-like equation in the momentum space, as

\[
\left[ \frac{p^2}{2\mu_X} + \Sigma_g \right] C_p - \sum_{p} B_p V_{p-p} B_p C_p = \epsilon_X C_p.
\tag{A5}
\]

Here \( \epsilon_X \) is the binding energy of an exciton, and \( C_p \) is its wave function in the momentum space. Due to the rotational symmetry of the problem, the eigenvalues can be numbered by main \( n \) and orbital \( m \) quantum numbers. With the normalization condition \( \sum_p |C_p|^2 = 1 \), they form the complete set of states, which can be used for a decomposition of \( W'_p \) as follows: \( W'_p = \sum_{nm} W_{nm}^p \). Its substitution in (A4) and integration over momentum result in

\[
W'_{nm}(\omega) = e^{-\frac{\epsilon_X^X}{\pi} \frac{D^*_{nm}}{\omega - \epsilon_g - \epsilon^{nm}_X + i\gamma}}.
\tag{A6}
\]

Here \( D_{nm} \) is the dimensionless matrix element of exciton-light coupling given by

\[
D_{nm} = \frac{\pi}{\pi^2} \sum_{p} B_p C_{nm}^p.
\]

Here we introduced \( \tilde{\epsilon}_X = m e^2 / \kappa^2 h^2 \) along with \( \tilde{p}_X = m e^2 / \kappa h \). They are the binding energy and the stretch of wave function in the momentum space for the ground excitonic state in the absence of doping. Substitution of (A6) in (A3) results in

\[
\begin{align*}
\frac{\chi^{R}(\omega)}{\sigma_0} &= -g_0 \epsilon_g \sum_{nm} |D_{nm}|^2 \left[ \frac{2\tilde{\epsilon}_X}{\omega - \epsilon_g - \epsilon^{nm}_X + i\gamma} + \frac{2\tilde{\epsilon}_X}{\omega - \epsilon_g - \epsilon^{nm}_X + i\gamma} \right].
\end{align*}
\tag{A7}
\]

**APPENDIX B: INTERACTIONS BETWEEN EXCITONS AND ELECTRONS**

In the main text we introduced attractive interactions between excitons and electrons \( U \) in a phenomenological way and treated them as an independent parameter of our theory. Here we present estimations of \( U \) and the binding energy for electrons and excitons \( \epsilon_T \).

The attraction between an exciton and an electron appears due to the polarization mechanism. An exciton is polarized by the electric field of an electron with magnitude \( E = e / \kappa R^2 \), where \( R \) is the distance between them, acquires a dipole moment \( \mathbf{p} = \alpha \mathbf{E} \), where \( \alpha \) is exciton polarizability, and gets potential energy

\[
V(R) = -\frac{\alpha e^2}{2 R^2} = -\frac{\alpha e^2}{2 \kappa^2 R^2}.
\tag{B1}
\]

To calculate the polarizability of the exciton \( \alpha \) we use quantum-mechanical perturbation theory. The interaction energy with
electric field $\mathbf{E}$, which we treat as a perturbation, is $H_E = -e r \mathbf{E}$, where $r$ is the relative distance between an electron and a hole. The exciton is assumed to be in the ground state $|n=0,m=0\rangle$, and due to its $s$-wave nature the first-order correction to the energy is zero, $V_1 = \langle 0,0|H_E|0,0\rangle = 0$. The second-order term can be written as

$$V_2 = \sum_{nm} |\langle 0,0|H_E|n,m\rangle|^2/\epsilon_X - \epsilon_X^0 + \sum_{p} |\langle 0,0|H_E|p\rangle|^2/\epsilon_p - \epsilon_p^0.$$

The first term describes virtual transitions from the ground state to excited localized states, while the second one describes virtual ionization transitions. In the doped regime we consider in the main text, excited states merge with the continuum and only the second term in (B2) survives. For estimations we use the ground-state wave function in the absence of doping and approximate delocalized states by plane waves as

$$C_{\tau}^{00} = \frac{2}{\alpha_X} e^{-r/\alpha_X}, \quad \epsilon_\tau^{00} = \Sigma_{\tau} - \bar{\epsilon}_X,$$

$$C_{\tau}^k = \frac{1}{\sqrt{S}} e^{i p r/\hbar}, \quad \epsilon_\tau^p = \Sigma_{\tau} + \frac{p^2}{2\mu_X},$$

where $\alpha_X = \hbar c/2e$ and $\bar{\epsilon}_X = me^2/\hbar c$ are the radius and binding energy of the excitons. $S$ is the area of the considered two-dimensional system. We measure energies from the bottom of the conduction band in the absence of doping as we do in the main text. $\Sigma_{\tau}$ is the gap renormalization, which is completely unimportant here since only the difference between energies is involved in (B2). The set of wave functions (B3) results in the following matrix element:

$$\langle 0,0|H_E|p\rangle = -e \mathbf{E} \frac{12\pi \alpha_X^3}{\sqrt{S}} \frac{1}{1 + (p\bar{\alpha}_X)^2/\bar{\epsilon}_X^2}. \tag{B4}$$

After substitution of (B4) to (B2) we get

$$V_2 = -\frac{\alpha \mathbf{E}^2}{2}, \quad \alpha = \frac{8 e^2 \bar{\alpha}_X^2}{5 \bar{\epsilon}_X^2}. \tag{B5}$$

The interaction constant $U$ corresponds to the Fourier transform $V(q = 0)$ at zero momenta. The latter is diverging, and we regularize the interactions at the excitonic radius as follows: $V_{\text{reg}}(\mathbf{r}) = -\alpha \mathbf{E}^2/(2\epsilon^2 R^2 + \alpha_X^2)^2$, which results in $U = V_{\text{reg}}(q = 0) = \pi \alpha e^2/(2\epsilon^2 R^2 \alpha_X^2) = 16\pi e^2 \alpha_X^2/3$.

The binding energy of the trion is given by $\epsilon_T = (h^2/(2m)\bar{\alpha}_X^2) \exp[-2m \bar{\epsilon}_X^2/(\hbar^2 U)] = (3\bar{\epsilon}_X/4) \exp(-15/16)$, where $\mu_T = 2m/3$ is the reduced mass of excitons and electrons and we take the momentum cutoff $p_{\Lambda} = \hbar /\alpha_X$. As a result we get $\epsilon_T/\epsilon_X \approx 0.3$, which overestimates their ratio in experiments, $\epsilon_T/\epsilon_X \approx 0.07$. It should be noted that the estimations for $\epsilon_T$ are quite sensitive to the cutoff and the regularization procedure; hence they are supposed to give only the correct order of magnitude.

**APPENDIX C: PLOTS IN REAL UNITS**

In the main text we presented results in dimensionless units. Here we replot Figs. 5 and 6 in real units. For calculations we have used the set of parameters $\epsilon_T = 18$ meV, $\epsilon_X \approx 260$ meV,
m = 0.35m₀, where m₀ is the bare mass of electrons relevant to MoS₂. The density dependence of absorption is presented in Fig. 8.

APPENDIX D: SPECTRAL WEIGHT OF TRIONS \( Z_T \)

Here we present an analytical calculation of the spectral weight of trions \( Z_T \) in the low-density regime \( \epsilon_F \ll \epsilon_T \), where the exciton-electron problem reduces to the two-particle one. In that regime \( \Gamma_R(\omega, \bq) \) reduces to the exact two-particle \( T \) matrix, given by

\[
\Gamma_R(\omega, \bq) = \frac{2\pi \hbar^2}{\mu_T} \frac{1}{\omega_0 - \epsilon_T} + i\pi. \tag{D1}
\]

As a result, the self-energy of excitons \( \Sigma_T(\omega, \epsilon) \) can be approximated as

\[
\Sigma_T(\omega, \epsilon) = \sum_p \Gamma_R(\omega + \epsilon_p, \bq) \eta_F(\epsilon_p) \approx \frac{\Sigma_0}{\omega_0 - \epsilon_T} + i\pi,
\]

where \( \Sigma_0 = \epsilon_F m / \mu_T \). The self-energy defines the spectral function of excitons \( A_X(\omega, \epsilon) = -2\text{Im}[\omega - \epsilon - (\Sigma(\omega, \epsilon))^{-1}] \).

Solutions of the equation \( \omega^* - \epsilon_T - \text{Re}[\Sigma(\omega, \epsilon)] = 0 \) correspond to quasiparticle peaks in \( A_X(\omega, \epsilon) \).

In the absence of doping, the spectral function of excitons has the only peak at \( \epsilon_X^* = \epsilon_X \) corresponding to bare excitons. In the low-doping regime the self-energy is small, \( \Sigma_R(\omega, \epsilon) / \epsilon_T \sim \epsilon_F / \epsilon_T \ll 1 \), at all frequencies except in the vicinity of the singularity at \( \omega = \epsilon_X - \epsilon_T \), which appears due to the presence of the exciton-electron bound-state pole in \( \Gamma_R(\omega, \bq) \). In the vicinity of the singularity the self-energy is given by

\[
\Sigma_T(\omega, \epsilon) \approx \frac{\Sigma_0 \epsilon_T}{\omega - \epsilon_T} - i \frac{\gamma \Sigma_0 \epsilon_T}{\gamma^2 - (\omega - \epsilon_X + \epsilon_T)^2}. \tag{D2}
\]

The presence of the singularity leads to an additional trion peak in the spectral function of excitons \( A_X(\omega, \epsilon) \) at energy \( \epsilon_T^* \approx \epsilon_X - \epsilon_T - \Sigma_0 \), while the position of the exciton peak is weakly modified, \( \epsilon_X^* \approx \epsilon_X \), since \( \Sigma(\omega, \epsilon) / \epsilon_T \ll 1 \). In the vicinity of the trion peak the spectral function is given by

\[
A_T(\omega, \epsilon) \approx \frac{Z_T}{\omega - \epsilon_T^*} \left( \frac{2\gamma_T}{(\omega - \epsilon_T^*)^2 + \gamma_T^2} \right) \approx 2\pi Z_T \delta(\omega - \epsilon_T^*). \tag{D3}
\]

Note that the spectral weight of trions is much smaller than that of excitons, and splitting between peaks \( \Delta \epsilon = \epsilon_X^* - \epsilon_T^* = \epsilon_T + \epsilon_F m / \mu_T \) goes linearly with Fermi energy \( \epsilon_F \).

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[31] The model we consider is the nonrelativistic limit of a four-band model for massive Dirac particles with strong spin-valley coupling. The role of Berry phases and the Dirac-like spectrum of TMDC semiconductors has been discussed in several recent papers [44–49]. They are important only for excited excitonic states, which we exclude from consideration below.
[32] A TMDC monolayer is usually surrounded by dielectric matter with different permittivities $\kappa'$, resulting in modification of the bare Coulomb interactions $V_0^q F(qd/2)$, where $d$ is TMDC effective thickness and $F(x)$ is given by $F(x) = e^{\kappa x^2 + \kappa'^2 \sinh(x)}(1 + 2\kappa \cosh(x))$ [50]. For the ground excitonic state, which is relevant only in this work, $d \gg a_S$, resulting in $F(0) \approx 1$, and the surrounding media are unimportant.
[33] These relationships between $v$, $m$, and $\epsilon_g$ are valid only in the nonrelativistic limit of the simplified four-band Dirac model we are employing. Our results apply for more general underlying band models when $v$, $m$, and $\epsilon_g$ are viewed as independent parameters.
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