Cost-effectiveness analysis of anti–IL-5 therapies of severe eosinophilic asthma in Spain

Francisco Javier González-Barcala, Xavier Muñoz-Gall, Esther Mariscal, Andrea García, Shibing Yang, Gijs van de Wetering and José Luis Izquierdo-Alonso

Hospital Clínico Universitario de Santiago de Compostela, Santiago de Compostela, Spain; Respiratory Medicine, Universidad de Santiago de Compostela, Santiago de Compostela, Spain; Department of Pulmonology, Hospital Universitari Vall d’Hebron, Barcelona, Spain; CIBER of Respiratory Diseases (CIBERes), Madrid, Spain; Cell Biology, Physiology, and Immunology, Universidad Autónoma de Barcelona, Barcelona, Spain; GlaxoSmithKline, Madrid, Spain; GlaxoSmithKline, Collegeville, PA, USA; Pharmerit International, Rotterdam, the Netherlands; Medicine and Specialities Department, Universidad de Alcalá (Alcalá de Henares, Madrid), Hospital Universitario Guadalajara, Guadalajara, Spain

ABSTRACT

Aim: To analyse the cost-effectiveness of MEP with standard of care (SoC) versus other anti–IL-5 therapies approved for the treatment of severe eosinophilic asthma (SEA) patients, within the Spanish National Health System (NHS) perspective.

Methods: A Markov model with a 4-week cycle length was used to compare MEP with BEN and RES as therapies added to SoC in the management of SEA, in terms of cost per QALY gained and incremental cost-effectiveness ratio (ICER). Costs (€2019) were obtained from public sources, while utilities and transition probabilities were retrieved from literature, e.g. network meta-analysis. Continuation criteria for biological treatment and reduction of oral corticosteroids (OCS) was set at 50% minimum reduction of exacerbation rate. Adverse events related to chronic OCS use included diabetes, osteoporosis, cataracts, acute myocardial infarct, and peptic ulcer. The analysis was performed over a 5-year time horizon from the National Healthcare System (NHCS) perspective, with a yearly discount rate of 3% applied to both costs and QALYs. Probabilistic sensitivity analysis and univariate deterministic sensitivity analysis were performed to address uncertainty around the cost-effectiveness results.

Results: On top of SoC, the model indicates that MEP is dominant (lower cost, higher benefit) compared to BEN and RES: For BEN and RES, respectively, treatment with MEP had a point estimate of 0.076 and 0.075 additional QALYs, and savings of €3,173.47 and €7,772.95 per patient. The findings were robust to variation as estimated using sensitivity analysis.

Conclusions: MEP is a cost-effective treatment in comparison with BEN and RES added to SoC for patients with SEA in the Spanish setting.

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Introduction

With the highest prevalence of chronic respiratory diseases, asthma is described by the Global Initiative for Asthma (GINA) as a “heterogeneous disease, usually characterized by chronic airway inflammation. It is defined by the history of respiratory symptoms such as wheeze, shortness of breath, chest tightness and cough that vary over time and intensity, together with variable airflow limitation”2. With an estimated 358 million cases worldwide in 20151, rates of asthma have been observed to increase with adaptation of modern lifestyles, urbanicity, and ageing populations, and are therefore expected to continue growing over the coming years3. Combined with an expected rise in the direct and indirect costs associated per patient8, the burden of asthma, both on patients and society, is large and growing.

Asthma is a complex heterogeneous condition, in which exacerbations, severity, and frequency depend on patient characteristics and asthma phenotype. Effective and safe treatment, particularly for severe asthma, is recognized as an unmet need6. Severe asthma with inadequate control is associated with high healthcare resources consumption5, and substantial indirect costs7. Direct costs related to asthma management are mostly driven by medication costs, which are attributable to 45–84% of direct costs in Europe, and 51–68% in North America9. Severe asthma patients have been estimated to accrue annual costs ranging between €7,411 and €10,199 per patient in Spain5.

Severe eosinophilic asthma (SEA) is a phenotype of asthma characterized by eosiophilic inflammation, which affects ~5% of asthma patients and up to 50% of severe...

CONTACT Xavier Munoz-Gall xmunoz@vhebron.net Hospital Universitari Vall d’Hebron, P’ Vall d’Hebron 119, 08035, Barcelona, Spain

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asthma patients. Eosinophils, a type of white blood cells, cause lung inflammation in this subgroup of asthma patients, increasing the risk of suffering an exacerbation. SEA is identified in primary care based on a measured historic blood eosinophil count of \( \geq 150-300 \text{ cells/\mu L} \). Due to persistent airflow limitation, distal inflammation with air trapping and continuous exacerbations, SEA leads to poor asthma control.

Asthma management aims at limiting exposure to asthma triggers, to control and prevent the frequency and severity of exacerbations and to improve patients' quality-of-life (QoL). Optimal asthma treatment requires to correct identification of the relevant asthma phenotype for a proper control of the patients' condition. Due to its refractory nature, severe asthma requires treatment with high doses of inhaled corticosteroids (ICS) in addition to a long-acting \( \beta_2 \)-agonist (LABA), leukotriene modifier or theophylline and/or continuous or near continuous systemic corticosteroids as background therapy. Despite combined therapy, SEA remains difficult to treat, implies continuous or intermittent high-dose ICS treatment, and may require emergency room visits and hospitalization.

Currently, SEA patients who continue to suffer multiple exacerbations can benefit from three different anti-interleukin-5 (anti-IL-5) therapies: Mepolizumab (MEP), Benralizumab (BEN), and Reslizumab (RES)14–16. Interleukin-5 (IL-5), a T-cell-derived cytokine, acts as a mediator in eosinophil activation. As IL-5 levels are strongly correlated with asthma severity in SEA patients, these biologic therapies offer a superior asthma control by reducing eosinophils. Anti-IL-5 therapies added to standard of care (SoC) have established efficacy in SEA patients, have no serious safety concerns in clinical trials, and have demonstrated favorable benefit–risk profiles. Biologic treatments for severe asthma may also reduce the need for complementary therapy with continuous systemic corticosteroids, which often lead to several adverse events, the most frequently reported of which include diabetes, osteoporosis, cataract, acute myocardial infarction, and peptic ulcers. Evidence favors anti-IL-5 add-on treatment as they reduce exacerbation rates and hospitalizations at a similar level of efficacy. Guidelines in Spain recommend the use of MEP, BEN, and RES in those cases of severe eosinophilic asthma, specifically21, MEP and BEN for patients with eosinophils \( \geq 500 \text{ cells/\mu L} \) and those with \( <500 \text{ cells/\mu L} \) but who have suffered more than two severe exacerbations in the last year requiring at least two oral or systemic corticosteroid cycles or increasing maintaining corticosteroids for at least 3 days; or patients with more than one exacerbation requiring hospital admission, ICU admission, or mechanical ventilation; the same restrictions are applied for the use of RES in patients with eosinophils \( 400–500 \text{ cells/\mu L} \).

Several indirect treatment comparisons have been carried out in order to determine differences in costs and effectiveness among available anti-IL-5 treatments12,18,25,26. The study carried out by Busse et al.11 reports that MEP was associated with significantly greater improvements in exacerbations and asthma control in comparison with RES or BEN in patients with similar blood eosinophil counts. However, there is a lack of comparative evidence regarding the economic impacts of these therapies.

The main objective of this study was to estimate the economic and health-related impact of three anti-IL-5 treatments added to SoC in the management of adult SEA patients in Spain through an estimation of direct costs and quality-adjusted life years (QALYs) over a 5-year time horizon.

**Methods**

**Study design**

A cost-effectiveness analysis (CEA) was performed to compare both MEP with BEN and RES as add-ons to the SoC in SEA patients. All these three anti-IL-5 therapies are indicated for add-on, long-term treatment in SEA patients.

The incremental cost-effectiveness ratio for both scenarios was estimated for a 5-year time horizon. The analysis was carried out from the Spanish NHCS perspective and only direct healthcare costs were considered. In accordance with the main Spanish guidelines for economic evaluation28, the analyses used a yearly discount rate of 3% for both costs and QALYs, and a cost-effectiveness threshold of €30,000 to evaluate results29.

**Model structure**

A 4-health state Markov model with a 4-week cycle length was used to simulate costs and QALY gains for a 5-year horizon (Figure 1). The model distinguishes between clinical response to anti-IL-5 (i.e. continuation criteria met or not met); mortality related to asthma and all-cause; and three types of exacerbation events requiring (1) OCS burst, (2) emergency department (ED) visit, and (3) hospitalization. Transitions between on-treatment health states and asthma-related death were caused by hospital exacerbations. All remaining deaths were considered as non-asthma related.

**Population**

According to the approved label, MEP is indicated for SEA in adults, adolescents, and children aged 6 years and older. MEP trials target population had a blood eosinophil count of \( \geq 150 \text{ cells/\mu L} \) at baseline or \( \geq 300 \text{ cells/\mu L} \) in the 12 months prior to screening. In contrast, BEN and RES are indicated only for adults, and the clinical trials for BEN and RES had baseline blood eosinophil counts in patients \( \geq 300 \text{ cells/\mu L} \) (as primary analysis) and \( \geq 400 \text{ cells/\mu L} \), respectively. Consequently, two scenarios were analyzed:

- Patients with blood eosinophil \( \geq 300 \text{ cells/\mu L} \): MEP + SoC versus BEN + SoC.
- Patients with blood eosinophil \( \geq 400 \text{ cells/\mu L} \): MEP + SoC versus RES + SoC.

Age and sex distributions were obtained from the Quirce study31 (\( n = 134 \)) that analysed SEA patients aged \( \geq 18 \).
in Spain, mean age (95% CI) 54.07 years old (51.55–56.59), of whom 63.4% were female and 36.6% were male.

Probabilities

Efficacy and safety data about MEP came from three pivotal studies: DREAM32, MENSA33, and SIRIUS34, relative efficacy of MEPO versus BEN and RES was based on the published network meta-analysis, that was conducted due to the absence of head-to-head trials directly comparing MEP versus BEN or RES comparing licensed doses of these treatments (Table 1). The relative efficacy of MEP, BEN, and RES in severe asthma was assessed by synthesizing available RCT evidence via a common comparator (placebo). The primary efficacy outcomes were clinically significant exacerbation reduction and asthma control. Here, clinically significant exacerbations were defined as exacerbations requiring oral/systemic corticosteroids, or at least a doubling of existing dose for maintenance OCS, and/or hospitalization and/or emergency room treatment. Asthma control was measured with the Asthma Control Questionnaire (ACQ). In addition, lung function, measured as change from baseline pre-bronchodilator FEV1, was included as a secondary outcome11. The proportion of patients with ≥50% exacerbation reduction was based on MENSA results (78.3% for ≥300 cells/µL and 78.2% for ≥400 cells/µL)33. Rate of clinically significant exacerbation for patients meeting continuation criteria (mCC) with MEP was 0.26 (SD 0.51) for ≥300 cells/µL and 0.16 (SD 0.71) for ≥400 cells/µL33. The clinically significant exacerbation rate was adjusted from the reduction factor observed for all patients with MEP and mCC (50% for ≥300 cells/µL and 29.7% for ≥400 cells/µL); for BEN and RES, an equivalent reduction with the same proportion was assumed. Once the number of exacerbations for each comparator was estimated, a distribution among the exacerbation type was done (OCS burst, ED visit, and hospitalization) (Table 1)33.

The probability of adverse events related to OCS was estimated according to the risk profile of the patients. An ad hoc analysis was carried out in the Clinical Practice Research Datalink35 following a logistic model adjusted by dose intensity, previous dose, age, gender, diabetes diagnosis, smoker status, high BMI, hypertension diagnosis, dyslipidemia diagnosis, impaired glucose tolerance, and/or non-steroidal anti-inflammatory drugs use. The probability of suffering adverse events according to the patient characteristics was then estimated.

- Cataract: it was assumed that 61.9% of the patients were males, 5.7% diabetic patients, and 19.5% were smokers.
- Acute Myocardial infarction: assumptions, 62.1% males, 6.0% diabetic patients, 19.1% smokers, 25.9% with high BMI, 31.9% hypertensive, and 17.8% had dyspepsia.
- Gastrointestinal ulcer: assumptions, 62.1% males, 25.9% with high BMI, of whom 4.7% with non-steroidal anti-inflammatory drugs use.
- Osteoporosis: assumptions, 60.4% males and 42.5% age ≥60.
- Diabetes without complications: assumptions, 62.4% males, 0.1% impaired glucose tolerance, and 22.8% high BMI.

Mortality

Asthma related mortality adjusted by age was obtained from Watson et al.36. Based on National Review of Asthma Deaths (NRAD), asthma-related mortality was only linked to hospital exacerbation37. All-cause mortality was obtained from 2017 from the Spanish Statistics Institute38.

Costs

Costs (expressed in €2019) were obtained from the Spanish General Council of Official Pharmaceutical Colleges for drug
cost\textsuperscript{39}, diagnosis-related group (DRG) for event cost\textsuperscript{40}, and Spanish cost database e-salud (Table 2)\textsuperscript{41}. Use of resources came from a clinical trial and were validated in an expert panel.

For the pharmacological costs of the biologic treatments, both posology and treatment schemes were considered (ex-factory price). For MEP, the mean daily dose was 100 mg, for BEN the dose was 30 mg, independently of the stage of induction or maintenance; and for RES a mean of 1.98 vials of 100 mg and 1.47 vials of 25 mg (a mean of 234.75 mg) was used\textsuperscript{43–45}. Additionally, the posology for BEN considered was an induction phase of three doses every 4 weeks and then a maintenance phase every 8 weeks. The annual discontinuation probability for biologic add-on therapy was assumed at 10\% for all three drugs and constant throughout time based on expert opinion. Biologic treatment duration was set at 5 years, in a conservative approach. Continuation criteria for biological add-on therapy were set at 50\% reduction in exacerbations according to an expert panel.

For the SoC treatment, 100\% fluticasone (0.0328 mg/day), 100\% salmeterol (200 mg/day), 56.1\% salbutamol (800 mg/day), 49.7\% anti-leukotrienes (10 mg/day), and 16.0\% theophyllines (400 mg/day). From the study from Sicras-Mainar et al.\textsuperscript{46}, it was assumed that 30.2\% of the patients maintained OCS treatment. Prednisolone dose was dependent on the approach: 13.20 mg/day if it was administered as an SoC, and 9.24 mg/day if it was administered as a biologic.

### Table 1. Clinical data.

| Subgroup | Source |
|----------|--------|
| ≥ 300 cells/μL | |
| Mepolizumab + SoC | |
| All patients | 0.37 (0.35) | 0.32 (0.41) | MENSA |
| mCC | 0.26 (0.51) | 0.16 (0.71) | MENSA |
| Standard Care | |
| All patients | 1.43 (0.20) | 1.64 (0.20) | MENSA |
| Patients with ≥ 50\% exacerbation reduction | 78.3\% | 78.2\% | MENSA |

### Table 2. Costs of drugs, monitoring, exacerbations, and adverse events.

| Costs | |
|-------|-------|
| Intervention, drug costs | |
| Mepolizumab | €1,086.00 | Botplus\textsuperscript{39} |
| Benralizumab | €2,172.00 | Botplus\textsuperscript{39} |
| Reslizumab | €1,274.68 | |
| Standard of Care | |
| Biologics | €35.86/cycle | Botplus (pooled: ICS, LABA, SABA, Anti-leukotriene, Theophyllines and predinosolone)\textsuperscript{39} |
| SoC | €35.93/cycle | Botplus (pooled: ICS, LABA, SABA, Anti-leukotriene, Theophyllines and predinosolone)\textsuperscript{39} |
| Monitoring treatment (average cost) | |
| Mepolizumab | €7.19/cycle | e-salud 2019 (1 physician visit and 12 nurse visits, annually)\textsuperscript{41} |
| Benralizumab | |
| Year 1 | €9.56/cycle | e-salud 2019 (1 physician visit and 6 nurse visits, annually)\textsuperscript{41} |
| Year 1+ | €9.95/cycle | |
| Reslizumab | €7.19/cycle | e-salud 2019 (1 physician visit and 5.5 nurse visits, annually)\textsuperscript{41} |
| SoC | €13.40/cycle | e-salud 2019 (1 physician visit and 12 nurse visits, annually)\textsuperscript{41} |
| Exacerbations | |
| OCS burst | €50.49/event | Bot-plus\textsuperscript{39} and e-salud 2019\textsuperscript{41} |
| ED visit | €218.65/event | Bot-plus\textsuperscript{39} and e-salud 2019\textsuperscript{41} |
| Hospitalization | €3,975.28/event | Bot-plus\textsuperscript{39} and e-salud 2019\textsuperscript{41} |
| Adverse Events | |
| Cataract | €2,334.09 | GRD-APR 70 (Ministerio de Sanidad, n.d.)\textsuperscript{40} |
| Acute myocardial infarction | €5,496.75 | GRD-APR 190 (Ministerio de Sanidad, n.d.)\textsuperscript{40} |
| Gastroduodenal ulcer | €5,578.97 | GRD-APR 241 (Ministerio de Sanidad, n.d.)\textsuperscript{40} |
| Osteoporosis | €6.40 | Botplus\textsuperscript{39} |
| Diabetes (without complications) | €4,108.42 | Crespo et al.\textsuperscript{42} |
an adjustment derived from the median OCS reduction of MEP versus SoC (50% reduction) was applied.\textsuperscript{44,47}

One medical visit a year was assumed for the administration of biological treatment and a monthly nurse visit for MEP and RES. For BEN, it was one medical visit and six nurse visits the first year and 5.5 nurse visits the following years, according to the treatment scheme. Likewise, one medical visit and three nurse visits a year were considered for SoC. In all the cases, time for administration by the physician/nurse was 10 minutes. Medical visit cost was €242.04/h and nurse visit cost was €26.55/h.\textsuperscript{41}

Data of resource use to manage exacerbations came from an internal analysis of MENSA and DREAM\textsuperscript{32,33}. Costs of telephone call (€18.74), home day visit (€65.80), home night visit (€123.93), practice visit (€38.22), outpatient attendance (€242.04), A&E attendance not admitted (€151.21), and hospitalization (length of stay cost per day adjusted to 10.9 days: €3,827.64) were taken into account. Additionally, the total rescue OCS for exacerbations was 350 mg for OCS burst,\textsuperscript{48} 491 mg for ED visit (141 mg during ED\textsuperscript{48} and 350 mg after visit\textsuperscript{48}) and 759 mg for hospitalization (409 mg during hospitalization and 350 mg after hospitalization\textsuperscript{48,49}).

### Quality-of-life

Health-related Quality-of-Life of asthma symptoms are based on St. George’s Respiratory Questionnaire data collected in the MENSA trial, mapped to EQ-5D (Table 3)\textsuperscript{33,50}. Utilities for MEP and SoC came from MENSA\textsuperscript{33,50} according to the subgroups of patients.

Differences in utility between MEP, BEN, and RES was estimated based on published differences in change from baseline ACQ score in the network meta-analysis.\textsuperscript{11} A model selection step, including fractional polynomials up to the 2nd order (i.e. two terms), was performed to select a model which best predicts utility using ACQ-5 scores, using data from MUSCA\textsuperscript{51}. Published differences and associated 95% confidence intervals between anti-IL5 treatments\textsuperscript{11} were then used to calculate the difference in utility between treatments using bootstrapping, which consider both the uncertainty in the published differences in ACQ between treatments and the uncertainty in the model coefficients. The best fitting model, according to the described methods, in the primary population and most sub-populations was a 2nd order polynomial as follows: $\text{Intercept} + b_1\text{ACQ} + b_2\text{ACQ}^2$. Mean (SD) improvement in utility of MEP compared to BEN and RES were 0.023 (0.011) and 0.022 (0.009).

Exacerbation disutilities came from the Lloyd et al.\textsuperscript{52} study with the length of the MENSA study (12,680 days for OCS burst, 10,410 days for ED visit, and 20.7 days for hospitalization)\textsuperscript{33}. We assumed that ED visit disutilities are the same as for OCS bursts.

Results were calculated in terms of cost per QALY gained and incremental cost-effectiveness ratio (ICER).

$$\text{ICER} = \frac{\text{Costs}_{\text{MEP}} - \text{Costs}_{\text{RES}}}{\text{Effectiveness}_{\text{MEP}} - \text{Effectiveness}_{\text{RES}}}$$

### Sensitivity analysis

Deterministic and probabilistic sensitivity analyses were conducted to assess the robustness of the model results. Deterministic univariate sensitivity analyses (UDSA) were carried out by modifying all the parameters within a ±20% range. Additionally, different time horizons and populations (sex and age) were evaluated.

A probabilistic sensitivity analysis (PSA) was carried out, with 2,000 cohorts simulated. This analysis allows the evaluation of the model results for the diverse typologies of patients, considering the distribution of each of the parameters in its natural range and the existing correlation. Used distributions were beta or Dirichlet for probabilities, lognormal for rates, gamma for resource use and costs, and beta for utilities.

All data inputs and model structure were validated by Spanish clinical experts in the field.

### Table 3. Utility values.

| Parameters                  | Value                     | Source                                      |
|-----------------------------|---------------------------|---------------------------------------------|
| Health state Utilities      |                           |                                             |
| Subgroup ≥ 300 cells/µL     |                           |                                             |
| Subgroup ≥ 400 cells/µL     |                           |                                             |
| Mepolizumab (all)           | 0.777                     | MENSA\textsuperscript{33,50}               |
| Mepolizumab (mCC)           | 0.790                     | MENSA Adjusted by the patients with ≥ 50% exacerbation reduction |
| Benralizumab (all)          | 0.754                     | MUSCA\textsuperscript{51}                 |
| Benralizumab (mCC)          | 0.767                     | MUSCA\textsuperscript{51}                 |
| Reslizumab (all)            | —                         | MUSCA\textsuperscript{51}                 |
| Reslizumab (mCC)            | —                         | MUSCA\textsuperscript{51}                 |
| SoC                         | 0.671                     | MENSA\textsuperscript{33,50}               |

| Exacerbations                | Value                     | Source                                      |
|------------------------------|---------------------------|---------------------------------------------|
| OCS burst                    | −0.100 (12.68 days)       | Lloyd\textsuperscript{52} utilities and MENSA days |
| ED visit                     | −0.100 (10.41 days)       | Assume equal utility of OCS burst in Lloyd\textsuperscript{52} and MENSA days |
| Hospitalization              | −0.200 (20.70 days)       | Lloyd\textsuperscript{52} utilities and MENSA days |
| Adverse events, disutility values |                           |                                             |
| Cataract                     | −0.0271                   | Sullivan 2011\textsuperscript{53}         |
| Acute myocardial infarction  | −0.0557                   | Sullivan 2011\textsuperscript{53}         |
| Gastroduodenal ulcer         | −0.0552                   | Sullivan 2011\textsuperscript{53}         |
| Osteoporosis                 | −0.0418                   | Sullivan 2011\textsuperscript{53}         |
| Diabetes (without complications) | −0.0621                  | Sullivan 2011\textsuperscript{53}         |

Abbreviations. mCC, meeting continuation care; SoC, Standard of Care; OCS, Oral Corticosteroids; ED, Emergency Department.
Results

Patients with blood eosinophil \(\geq 300\) cells/\(\mu L\)

In a 5-year time horizon, patients were treated with MEP for an average of 3.23 years, and with BEN 3.23 years (Table 4). This reflects as asthma-related mortality of 0.92% for MEP and 1.10% for BEN. Additionally, a 17% reduction in the number of exacerbations was observed, that corresponded to a reduction of 0.64 exacerbations with MEP. Specifically, OCS exacerbations were 2.66 for MEP and 3.19 for BEN; ED exacerbations were 0.2 for MEP and 0.24 for BEN, and hospitalizations 0.34 for MEP and 0.41 for BEN.

Regarding the QoL over the 5-year time horizon, MEP resulted in 3.406 QALYs compared to 3.33 QALYs for BEN (Table 4). This improvement is caused by better utility because of stronger efficacy in improving asthma control (3.43 QALYs for MEP, and 3.36 for BEN), and disutilities for exacerbations are greater for BEN, −0.0164 vs −0.0137 for MEP.

Costs in MEP patients accounted for €47,706.59, and €50,880.06 for BEN patients over the period, with 89% related to intervention costs (Table 4). Savings from MEP are associated with reductions on intervention costs (€2,956), hospitalization (€269), OCS bursts (€27), and ED visits due to exacerbation (€8). However, a discrete increase in monitoring treatment costs (€85), and SoC costs (€2) was also observed.

In short, considering that MEP costs are lower (€3,173), and the QALYs and LY are similar or larger, MEP results were dominant vs BEN (Table 4). With a time horizon set to lifetime, MEP was still dominant: MEP costs raised to €65,864.80, and BEN costs up to €69,009.58; QALYs to 12.873 for MEP and 12.780 for BEN.

The univariate sensitivity analysis indicated a MEP mCC exacerbation rate of 50% (0.0101–1.3860), BEN overall RR exacerbation (0.41–0.86), MEP discontinuation (6.43–14.24%), BEN mCC RR exacerbation (0.3326–0.7228), and SoC overall exacerbation rate (1.0758–1.8693), were the parameters primarily influencing the results. MEP was dominant across all these analyses (Supplementary Figure S1). Probabilistic analysis verified MEP dominance for thresholds of €20,000/QALY and €30,000/QALY (Figure 2).

Patients with blood eosinophil \(\geq 400\) cells/\(\mu L\)

In the comparison between patients treated with MEP or RES, over a 5-years’ time horizon, patients were treated with MEP for an average of 3.23 years and with RES for 3.22 years (Table 4); reflecting an asthma related mortality of 0.95% for MEP and 1.19% for RES. Moreover, the number of exacerbations were reduced by 20.5% for those being treated with MEP corresponding to 0.849 incremental exacerbations. OCS exacerbations were 2.71 for MEP and 3.42 for RES; ED exacerbations 0.2 for MEP and 0.25 for RES; and hospitalizations 0.35 for MEP and 0.44 for RES.

Regarding QoL over a 5-year time horizon, the differences between MEP and RES increased slightly, with 3.373 QALYs for MEP vs 3.298 QALYs for RES (Table 4); caused by more patients on mCC health state (2.37 QALYs for MEP and 2.30 for RES) and that disutilities for exacerbations related to RES are higher than those for MEP (−0.0176 vs −0.0140).

Costs for MEP patients in the aforementioned period were €47,739.84 and €55,512.79 for RES patients, being 90% of it, intervention costs (Table 4). MEP savings were related to reductions in intervention costs (€7,367), hospitalization for exacerbations (€362), OCS burst (€35), and ED visits for exacerbation (€11). However, there was a slight increase in costs for SoC costs (€3), monitoring treatment costs (€0.5), and OCS related AE costs (€0.04).

Considering that MEP’s costs are lower (€7,773), and QALYs and LY are similar or greater, MEP is dominant vs RES (Table 4). If the time horizon is set to a lifetime, MEP will remain dominant: MEP costs increase to €67,298.27 and RES costs to €75,029.34; QALYs were 12.616 for MEP and 12.518 for RES.

Univariate sensitivity analysis indicated that the parameters with greatest influence on the results were MEP...
exacerbation rate for mCC patients 50% (0.0011–1.0668), MEP discontinuation (6.43–14.24%), patients with ≥50% exacerbation reduction (66.36–88.03%), and RES overall RR exacerbation rate (0.40–0.62). MEP dominance was robust to all tested variance (Supplementary Figure S2). Probabilistic analysis verified MEP dominance for ICER thresholds of €20,000/QALY and €30,000/QALY (Figure 2).

Scenario analysis

All the scenarios were consistent with the previous results, MEP was dominant over RES and BEN for both sexes, all age groups tested (mean age 65, 75, 85, and 95) for both patient’s profiles (≥300 cells/μL and ≥400 cells/μL) (Supplementary Tables S1–6).

Discussion

Economic evaluations have proven to be fundamental tools to guide resource allocation efficiently along with improving the public health in a resource-constrained healthcare system.54–56 Given the general increase in the pressure of health services worldwide,57 economic evaluations are essential to decision-making in the publicly-funded healthcare benefits, particularly for health conditions that impose substantial socioeconomic burden, such as SEA.54,55,57 In this CEA, the economic value of MEP and the comparators BEN and RES were assessed for the Spanish healthcare setting.

As the Busse et al.11 analysis indicated, anti-IL5 biologic therapies for SEA patients, MEP, BEN, and RES, all significantly reduced asthma exacerbations and improved overall asthma control. However, the indirect comparison of MEP vs BEN and RES concluded that MEP offered greater improvements both in SEA exacerbations and control in patients with similar blood eosinophil counts. Taking into account the ITC and the results of the model, we observed a reduction in OCS therapy for the patients being treated with MEP, as was recently demonstrated by Llanos et al.58 in a real-world retrospective study of 346 patients. Reduction in OCS therapy leads to downstream benefits in terms of reductions in OCS-related adverse events.13

Additionally, the beneficial response to biologic therapies appears to increase with higher blood eosinophil levels. This is of great importance, as patients with higher eosinophil levels have a higher frequency of exacerbations and comparatively poorer disease control and this implies higher costs for the national healthcare system.13

In this CEA, the disutilities linked to exacerbations and health states and asthma-related mortality have been handled as recommended by McQueen et al.27 in their systematic literature review of cost-effectiveness analyses for biological asthma treatments. Reflecting the chronic nature of asthma, and in accordance with recommendations by the same authors, data for a 5-year time horizon is presented as the main case, with results for 10-years and a lifetime horizon as sensitivity analyses.

Figure 2. Cost-effectiveness plane.
In this study MEP was found to be dominant when compared with BEN and RES, with more QALYs gained and lower costs in the different time horizons evaluated (5-, 10-, and a lifetime horizon).

The main strength of this study is that the analysis was conservative in order to obtain a lower bound for improvements associated with MEP use. However, the study has limitations, for instance, the study assumed 100% adherence to SOC, but in the real-world, adherence to standard therapy may be inadequate can impact SEA control.\(^5\) In 2019, the EMA’s human medicines committee (CHMP) approved the self-administering method of MEP in SEA patients.\(^6\) This decision may result in a reduction of administration costs for this treatment arm, which would result in MEP being more cost-effective. These results highlight the necessity to prioritize MEP vs other biologic treatments due to its efficiency for the healthcare system in Spain, moreover, from the social point of view, this treatment improves clinical outcomes which imply an improvement in patients’ QoL. This data should be considered cautiously as the unit costs and QoL are country-dependent.

**Conclusions**

The CEA model results suggest that MEP as an add-on therapy to SoC is a cost-effective alternative for Spanish SEA patients, with better clinical outcomes and lower cost than BEN and RES.

**Transparency**

**Declaration of funding**

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**Declaration of financial/other interests**

AG and SY are GSK employees. SY is GSK shareholder. EM was a GSK employee when the study was conducted. GVDW is an employee of Pharmerit International and received scientific consultancy fees from GSK. FJGB has received speaker fees, consulting fees, or research grants from ALK, AstraZeneca, Bial, Boehringer Ingelheim, Chiesi, Gebro Pharma, GlaxoSmithKline, Laboratorios Esteve, Menarini, Minupharma, Novartis, Rovi, Roxall, Stallergenes-Greer, and Teva. JLI has received fees as a scientific advisor, participant of projects, and/or talks from AstraZeneca, Bayer, Boehringer Ingelheim, Chiesi, GSK, Grifols, Menarini, Novartis, Orion, Pfizer, Sandoz, and Teva. XM has received fees as a speaker, scientific advisor, and participant of clinical studies from AstraZeneca, Boehringer Ingelheim, Chiesi, Faes Farma, GSK, Menarini, Mundifarma, Novartis, and Teva.

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