Study of Perceived Value Instrument in Thesis Writing Using CFA

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Abstract

Perceived value had a major role in an academic activity, including in thesis writing. Unfortunately, there was no study that validated perceived value inventory in the thesis writing setting using empirical evaluation. Thesis writing has specific characteristics that make it unique compared to the general academic activity. Therefore, specific measurement is needed to accurately measure it. The present study aimed to validate the perceived value scale using construct validity approach. The research participants (N = 219) were university students from several faculties. Confirmatory Factor Analysis (CFA) was used to validate the construct. Reliability was also estimated in this study. The result showed that the modified model was fit. The goodness of fit was estimated using Comparative Fit Index (CFI), Root Mean Square Error of Approximation (RMSEA), Goodness-of-Fit Index (GFI), Normed Fit Index (NFI), and Non-Normed Fit Index (NNFI). The factor loading of each item was in range of .58 - .87, the Construct Reliability (CR) of each dimension were .81 and .77, and the Average Variance Extracted (AVE) of each dimension were .52 and .54. The reliability of the whole construct and its factors were satisfying (>.70). This result indicated that this scale was satisfying in overall structure and its convergence.

Keywords: perceived value, confirmatory factor analysis, control-value theory of achievement emotions, instrument.
Introduction

Constructs about value has been studied for over 80 years (Wigfield et al., 2017). Those studies proved that it played a significant role, positively, in student’s emotion (Frenzel et al., 2007; Pekrun, 2017; Pekrun et al., 2011; Pekrun & Perry, 2015), learning (Artino Jr & Jones II, 2012; Fardah, 2017; Luo et al., 2016; Marchand & Gutierrez, 2012; Wigfield et al., 2017), and achievements (Bandura, 1977; Buric & Soric, 2012; Goetz et al., 2006; Heckhausen & Heckhausen, 2008; Pekrun et al., 2010; Vogel-Walcutt et al., 2012).

Perceived value relates to the subjective importance of achievement-related activities and outcomes (Pekrun et al., 2011). Perceived value is distinguished into intrinsic values and extrinsic values (Pekrun & Perry, 2015). Intrinsic values refer to the valuing of the achievement activities or the outcomes themselves, regardless of the consequence (Pekrun & Perry, 2015). Meanwhile, extrinsic values refer to valuing activities and outcomes because of their instrumental functions for obtaining desired consequences (Pekrun & Perry, 2015).

Similar to other educational contexts, perceived value also had an important role in thesis writing (Agustiningsih, 2017; Budiono, 2016; Fardah, 2017; Reswara, 2020). Thesis writing has unique characteristics differentiating it from another educational context, which has high task complexity, unstructured schedule, and involves several parties in the process (Cahyadi, 2014; Reswara, 2020). Students with a high perceived value would use more learning strategies in self-regulation which increase their self-regulation (Fardah, 2017). When students perceived thesis writing as something valuable, their hope for succeeding in thesis writing would increase which indirectly increases their self-regulation through the use of learning strategies (Reswara, 2020). Self-regulation itself, which is affected by perceived value (Fardah, 2017), had been proven to affect achievement in thesis writing positively through the use of time in thesis writing (Cahyadi, 2013).

There are several instruments that measure a similar construct to the perceived value which has been used by previous studies (Buil et al., 2016; Hutton et al., 2019; Marchand & Gutierrez, 2012; Pekrun et al., 2010, 2011). The most popular measurement was MSLQ (Pintrich et al., 1991) that was used in most of the studies (Buil et al., 2016; Hutton et al., 2019; Pekrun et al., 2011). The rest of the studies used their own questionnaire (Marchand & Gutierrez, 2012; Pekrun et al., 2010). These instruments measured perceived value in a general academic context, meanwhile it would be less relevant to thesis writing context with its unique characteristic. The relevance of the measurement is important and many previous studies created their own questionnaire to measure the value (Marchand & Gutierrez, 2012; Pekrun et al., 2010).

In Indonesia, the development of perceived value questionnaire designed specifically to measure perceived value in the thesis writing context has been advancing (Budiono, 2016; Fardah, 2017). In the beginning, the questionnaire consisted of 27 items (Budiono, 2016). Then it was shortened by the subsequent study into 6 items (Agustiningsih, 2017; Fardah, 2017). It was validated using content validity evidence, specifically expert judgement (Agustiningsih, 2017; Fardah, 2017), as one of validity testing forms (Kline, 2016).

Until present, there was no evidence-based validity testing that evaluates the goodness of fit between the model of the perceived value construct to the observed variable in the field. This is the limitation of content validity testing as it does not evaluate a questionnaire empirically (Kaplan & Saccuzzo, 2018; Kline, 2016; Newton & Shaw, 2014).

The present study aimed to test the perceived value questionnaire using Confirmatory Factor Analysis (CFA) (Hair et al., 2014). This technique facilitates a testing of how well measured variables represent a smaller number of constructs (Hair et al., 2014).
Methods

The population in this study was Universitas Padjadjaran students who took thesis subject. It was sampled using two-stage clustered sampling (Nazir, 1998; Ozturk, 2019; Utomo, 2007) based on the scientific cluster in Universitas Padjadjaran, namely social, agro, medical, and science. There were 219 students in the present study. The sample was dominated by female: 148 female students (63.5%) and 85 male students (36.5%). Most students participating in this study were in fourth-year, as many as 203 students (87.1%), followed by fifth year, third and sixth year, and seventh year, by 14 (6%), 7 and 7 (3%), and 2 (0.9%) respectively. The fourth-year students were dominating the sample size because fourth-year is usually when students take their thesis subject for one year. The age average was 21.5 years old (SD = 0.91, range 20-25). The Social and Political Faculty was the most dominant with the participation of 86 students (36.5%), followed by Agriculture Technology and Industry, Psychology, and Geology Technique for 61 (26.2%), 36 and 36 (15.5%) respectively.

Data collection was conducted using google form. The researcher chose participants randomly using random.org website and spread the questionnaire to their email and WhatsApp number.

The instrument in the present study is based on the previous study (Fardah, 2017) using Likert scale with 5 items in intrinsic value and 3 items in extrinsic values. The five-point Likert Scale is ranging from 1 “sangat tidak sesuai” (very unlikely) to 5 “sangat sesuai” (very likely). Instrument design is explained in Table 2.

Reliability and construct validity were analyzed. Reliability analysis used Cronbach Alpha (American Educational Research Association et al., 2014; Crocker & Algina, 2008; Hair et al., 2014; Kaplan & Saccuzzo, 2018; Urbina, 2014) using IBM SPSS 21.00 with minimum satisfying coefficient of .70. Validity construct approach was analyzed using Confirmatory Factor Analysis (Hair et al., 2014; Harrington, 2009). Goodness of fit indicators used in this study are CFI, RMSEA, GFI, NFI, and NNFI (McDonald & Ho, 2002). CFI, GFI, NFI, and NNFI minimum value is .9 (McDonald & Ho, 2002). RMSEA under .1 is acceptable (Browne & Cudeck, 1992; Miskza & Elpus, 2018). Lisrel 8.80 was used to conduct the Confirmatory Factor Analysis.

Results and Discussion

Cronbach’s alpha from this inventory was .81 which is > .7. It is higher than previous studies (.66) (Agustiningsih, 2017; Fardah, 2017). Other similar inventory from previous research measuring similar construct (math value from PISA 2003 and Timms 2007 (Luo et al., 2016), extrinsic utility value scale (Eccles & Wigfield, 1995), MSLQ (Pintrich et al., 1991)) had similar Cronbach’s alpha result, which were .84 (Buil et al., 2016), .70 and .82 (Marchand & Gutierrez, 2012), .86 (Luo et al., 2016). It indicates items in this inventory could measure the same construct consistently.

Based on confirmatory factor analysis in Table 1., all of the structural criteria of the goodness of fit for this inventory were not fulfilled, meaning the model of the empirical data was not fit with the conceptual model. Possible causes of this result are the wording of the item, the item, or the proposed structure (Brown, 2015), which indicates there could be more (higher order factor) or less factor (a single factor).

Based on confirmatory factor analysis in Table 1., every item in each dimension has an acceptable factor loading (> .3) (Chan et al., 2006; Harrington, 2009). Construct reliability (CR) in intrinsic value was .86 and CR in extrinsic value was .83. This CR value (> .7) means there was internal consistency, in which this measurement represented the same latent construct consistently. Therefore, present inventory was not satisfying whether in the overall goodness of fit or in the convergence validity (Hair et al., 2014).

On the other side, average variance extracted (AVE) in intrinsic value was .52, and .31 for extrinsic value. Based on that AVE result, which is < .5, average of variance in the items that could be explained by
the construct was smaller than the error of that item which made its validity questionable (Fornell & Larcker, 1981; Hair et al., 2014).

However, modification and item droppings were performed in this study. Present study applied the modification indices suggested by the LISREL to increase its model goodness of fit (Brown, 2015). Besides, authors also dropped the item “VALUE5” as its factor loading is significantly lower than .5. The goodness of fit of modified structure is described in Table 1. and it showed that the model was fit.

![Figure 1. CFA of Perceived Value](image1)

![Figure 2. CFA of Perceived Value without Value 5 Item](image2)
Table 1. Result of Goodness of Fit Indexes

| Goodness of Fit | Criteria | Result | Scale minus Value 5 |
|-----------------|----------|--------|---------------------|
| RMSEA           | <0.1     | .18    | .071                |
| CFI             | >0.90    | .88    | .99                 |
| GFI             | >0.90    | .90    | .98                 |
| NFI             | >0.90    | .88    | .98                 |
| NNFI            | >0.90    | .73    | .97                 |

The modification of the model and item also improved the factor loading, AVE and CR. The factor loading of all items exceeded .5, which is categorized as not low (Brown, 2015). The AVE results were .52 and .54 for Intrinsic Value and Extrinsic Value respectively, meaning the indicator was able to explain more variance than the error (Hair et al., 2014). The CR results were .81 and .77 for Intrinsic Value and Extrinsic Value respectively, suggesting that the indicator was consistent enough to measure the same construct (Hair et al., 2014).

There is a limitation in this study. The sample distribution is highly concentrated in the fourth year and as a consequence it could not describe the data evenly from the other years. Therefore, instrument users should be careful in the result interpretation for the overall student population who is conducting their thesis.

Conclusion

Perceived value inventory was able to measure the construct validly based on the construct validity evidence. The result shows a fit model, whether in the overall fit for the structural or in the convergence fit. In addition, it was consistent enough to measure the construct in the thesis writing context.

There are several suggestions for future studies. Future studies can study another form of validity evidence besides construct validity, such as predictive validity (American Educational Research Association et al., 2014; Hair et al., 2014; Kline, 2016). There was also no comparison between other similar inventory which measure value such as Task Value in MSLQ (Pintrich et al., 1991) or Expectancy-Value-Cost (Eccles & Wigfield, 2002; Kosovich et al., 2015).

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