Analysis of Factors Affecting the Sustainable Success of Airlines During the COVID-19 Pandemic

Kasım Kiraci¹, Gökhan Tanriverdi², and Ercan Akan³

Abstract
The COVID-19 pandemic increased the risk of financial distress, bankruptcy, or both, in the airline industry. Whether airlines can survive or not during and/or after the pandemic is closely related to their decisions and actions which will enable their success by increasing their resilience. In crisis periods such as COVID-19, the decisions taken by airlines are strategically important for achieving sustainable success. Thus, it is critical to understand which factors are more important for airlines to shape their actions and make correct decisions. This paper investigates the sustainable success factors on which airlines should focus to provide resilience during the COVID-19 pandemic crisis. It provides a robust model using the interval type-2 fuzzy analytic hierarchy process (IT2FAHP) and interval type-2 fuzzy Decision Making Trial and Evaluation Laboratory (IT2FDEMATEL) to identify and rank success factors. The findings indicate that financial and operational factors are extremely important to ensure resilience for airlines. In addition, the results of the study reveal that operational factors and information sharing factors have an impact on financial factors and customer satisfaction.

Keywords
crisis management, organizational resilience, success factors, Covid-19, airline industry, AHP, DEMATEL, interval type 2 fuzzy sets.

The COVID-19 outbreak, which began in China in late 2019, has continued to have major negative effects spanning the whole world. This crisis has dealt a deep blow to the airline industry which is a sector of strategic importance in global trade. First, the outbreak caused the closure of airspace and travel restrictions in many countries. Second, as a result, the world economy and the airline industry experienced great financial loss which is clearly revealed in financial reports. Global gross domestic product (GDP) growth is expected to fall by around 5% because of the pandemic. By way of comparison, this is around four times larger than the losses of the global financial crisis of 2008, when global GDP fell by 1.3%. Europe's largest regional airline company, Flybe Airlines, went bankrupt, and Latin America's three major carriers, Avianca, LATAM Airlines Group, and Aeromexico, filed for bankruptcy protection in American courts (1). This provides a clear example of the suffering felt in the airline industry from the global financial crisis. However, it is expected that the airline industry will experience the impact of COVID-19 much more severely. In 2020, revenue passenger kilometers (RPKs) were expected to decrease by around 50% compared with 2019. A return to normal conditions, the level of 2019, is not expected to occur until 2023, taking approximately two years longer than global GDP (2). In addition, scenarios for the effects of COVID-19 on civil aviation forecast potential losses for airlines in gross operating revenue of between USD 186 and 217 billion.

¹Department of Aviation Management, Faculty of Aeronautics and Astronautics, Iskenderun Technical University, Iskenderun, Hatay, Turkey
²Department of Aviation Management, Ali Cavit Çelebioglu School of Civil Aviation, Erzincan Binali Yıldırım University, Erzincan, Turkey
³Department of Maritime Transportation Management Engineering, Faculty of Barbaros Hayrettin Naval Architecture and Maritime, Iskenderun Technical University, Iskenderun, Hatay, Turkey

Corresponding Author:
Kasım Kiraci, kasim.kiraci@iste.edu.tr
Furthermore, a decline of total passengers globally ranging from $-26\%$ to $-31\%$ was forecast for 2022 (3).

There is widespread agreement that companies have been confronted by an environment with high levels of uncertainty, instability, and turbulence in these COVID-19 times (4). In such crisis or abnormal periods of time, how companies decide and act is of great importance for their sustainability. Companies need to take the correct strategic actions to increase their resilience by considering various decision factors during these periods when they face great challenges and suffer devastating losses. Thus, companies with a high level of resilience are able to overcome crisis periods more strongly (5). Ensuring this resilience depends on companies making decisions subject to multi-factor evaluations. Many studies have been conducted in which various factors affecting decisions of companies have been examined. In this context, companies have been evaluated for: financial factors (6–8), operational factors (9–11), customer satisfaction factors (12, 13), information sharing factors (14, 15), social resource factors (16, 17), internal stakeholder factors (18–20), external stakeholder factors (21–23), and communication quality factors (24, 25). However, it is important to determine which factors are more important in times of crisis. If companies know which factor is vital during such times, they will be able to overcome the bad situation and gain competitive advantage by taking appropriate actions.

Strategic actions consist of strategic decisions. Airline companies can only overcome the negative impacts of the COVID-19 pandemic by taking the correct strategic decisions which will maximize their resilience. These decisions will allow practical, safe, and effective actions, which will make airline companies more resilient to the pandemic. To this end, the following critical questions need to be answered to ensure the sustainability of the airline industry, which is critical to the process of global trade in the post-pandemic period.

1. **What factors have become critical for airlines to be resilient in the COVID-19 period?**
   To answer the first question, the main factors and their sub-factors related to maximizing the resilience of airline companies during the pandemic were determined. Seven main factors and 65 sub-factors were found and added into the factors pool from the literature. The goal was to reveal the resilience factors for the air transportation industry.

2. **What are the factors that decision makers should focus on to increase airline resilience in the COVID-19 era?**
   To answer the second question, the resilience factors in the factor pool through the IT2FAHP were determined, according to their level of importance, by taking expert opinions. In this way, it was determined which resilience factors should be considered by decision makers and investors of airlines during the COVID-19 pandemic. At the end of this stage, there were five main factors (financial factors, operational factors, customer satisfaction factors, information sharing factors, social resource factors), and 25 sub-factors.

3. **What is the relationship between the factors that will ensure resilience in airlines in times of crisis and how do these factors affect each other?**
   To answer the third question, the relationships between the factors determined via the IT2FAHP from the factors pool were analyzed by using the IT2FDEMATEL method. Thus, the analysis revealed the relationship between the factors that will provide the greatest resilience to airline companies in a crisis period.

To answer these questions, the main factors and their sub-factors related to maximizing the resilience of airline companies during the pandemic were determined. First, seven main factors and 65 sub-factors were collected into the factors pool from the literature. Second, the IT2FAHP was used to determine the best factors for achieving the aim of maximizing resilience during the pandemic period. At the end of this stage, there were five main factors, (financial factors, operational factors, customer satisfaction factors, information sharing factors, social resource factors) and these had 25 sub-factors in total. Third, this study examined and found which factors are the most effective for increasing the resilience of airline companies during the pandemic period by using IT2FDEMATEL.

The remainder of this article has been organized as follows. The next section presents the literature review. The second section considers organizational resilience and success factors for airline companies. The third section explains the methodology of the study. The fourth sections presents the application of the proposed model. The findings and results of the study are discussed in the fifth section. Finally, the main conclusions and the limitations of the study are summarized, along with suggestions for future research, in the sixth section.

**Literature Review**

Many crises affect countries and the world negatively, such as financial crises, terrorist attacks, natural disasters, and outbreaks of disease, causing turbulent and uncertain environments. These crises lead to difficulties for individuals, policymakers, and organizations in their
decision-making processes (26). Air transportation is quite sensitive to world affairs and crises. In this context, crisis management comes into prominence as a necessary topic for airline companies. Studies have been carried out on the relationship between the experiences of past crises and air transportation, a topic which has been seen as having considerable value and has gained the interest of researchers.

Financial crises are the most researched topic in the context of the relationship between crises and air transportation. Bjelicic (27) examined the effects of the financial crisis experienced between 2007 to 2008 on aviation finance and underlined that access to capital is critical for the development and sustainability of the aviation industry. The study benefited from the regression analysis conducted by Dobruszkes and Van Hamme (28), who researched the situation of air service dynamics during the financial crisis in 2008. This study concluded that low-cost carriers, such as Southwest and Ryanair, were less affected by the crisis than full service carriers. The results also show that some major airports, such as London, Paris, and Amsterdam, with some exceptions, resisted the crisis better than most other European airports. In a study investigating the impact of the 2008 financial crisis on airline passenger transportation in Romania and Europe respectively, and indirectly on tourism, Oprea (29) revealed that some Romanian and European airlines were adversely affected by the crisis, and they decreased the number of flights on some routes and destinations. Additionally, it was concluded that the tourism industry was affected negatively by this circumstance. Diaconu (30) considered the effects of economic crises on the European low-cost aviation market. The findings highlighted that big low-cost carriers, such as Ryanair and Easyjet, had successfully survived the crises by offering low prices and increasing their market shares and thus profits, but that small and medium-sized low-cost carriers suffered more in the 2007 crisis than in the 2001 crisis. Pearce (31) focused on the condition of airline transportation after the great recession of 2008. The conclusion of that study pointed out that airlines can cope with demand shocks in such crises by adjusting their fleets in various ways, and that international air travel and air cargo transportation reached pre-recession levels in less than 18 months after the recession ended.

Another type of crisis that has adversely affected air transportation is as a result of terrorist attacks. While terrorist attacks can be carried out by aircraft, they can also be carried out against the basic elements of aviation, such as aircraft or airports. Studies conducted in this area mostly focus on the 9/11 attack in 2001, which affected air transportation the most. Gittell et al. (32) revealed that Southwest Airlines, which has long-term and strong employee relationships, underwent a much faster recovery period than its competitors and managed to avoid redundancies, whereas the competitors had much slower recovery and needed to lay off parts of their workforce during the crisis. Hätty and Hollmeier (33) analyzed the strategy followed by Lufthansa Airlines during the crisis in 2001. They found that Lufthansa Airlines had deployed massive layoffs to cope with the crisis, like most U.S. carriers, and decreased its air service capacity temporarily. In a study measuring the effect of the 9/11 terrorist attack in 2001 on air passenger demand, Lai and Lu (34) examined passenger demand in the U.S. after the attack with the intervention model. The findings revealed that U.S. airline passenger demand significantly decreased both domestically and internationally, especially in the first two months after the attack. In another study, Kim and Gu (35) investigated the changes in the stocks of U.S. airlines which were quoted on the stock exchange. The study compares returns, total risks, and systematic risks on the shares by analyzing the data of the 60 weeks before and after the attack. It was concluded that the weekly stock returns did not change significantly after the attack, however, the total risk and systematic risk increased significantly regardless of the airline size.

Natural disasters are another type of crises which affect air transportation negatively. Volcanic eruptions, tsunamis, earthquakes, and hurricanes are the main examples of these which have had major impacts on the industry. Polater (36) systematically reviewed airport disaster management in his study dealing with the relationship between natural and manufactured disasters and airports. The author classified studies on non-aviation disasters as scheduling problems, stakeholder collaboration, corporate social responsibility, infrastructure planning, and medical preparedness at the end of the review. In another study on the relationship between natural disasters and airports, Smith (37) conducted interviews on regional cooperation, coordination, and communication with representatives of airports, airlines, and other stakeholders at 20 U.S. airports. The study emphasized that cooperation, communication, and coordination between airports is significantly important in ensuring the preparedness and sustainability of operations during times of disaster. Minato and Morimoto (38) underlined the cooperation between stakeholders of regional air transportation after the 2011 earthquake and tsunami in eastern Japan. The results of interviews conducted at Yamagata airport showed that the dissemination of simplified information and the sense of responsibility for transportation were preconditions of successful collaborative management in the event of disasters. Alexander (39) addressed the Icelandic Eyjafjallajökull volcanic eruption as a case study of risk management. The eruption resulted in a decrease of flights across most of
Europe during the crisis after the eruption in 2010, which lasted for more than a week. In the study, the importance of considering various scenarios involving eruptions and how various stakeholders should prepare for possible eruptions was emphasized as stand-out findings after evaluating the risks related to civil aviation.

The last type of crisis examined in crisis studies related to air transportation is outbreaks of disease and there is an important point to be noted here. With the first three crisis types examined above, air transportation is simply affected by the event. However, the relationship between air transportation and outbreaks is interesting in that air transportation is critical in both the spread and immediate elimination of outbreaks. Accordingly, this relationship has been examined from both perspectives in previous studies on the Severe Acute Respiratory Syndrome (SARS), swine flu (A/H1N1), and ebola outbreaks. The first perspective is the “affecting role,” which argues that air transport triggers the geographic spread of outbreaks (40–47). These studies were conducted on predicting the spread of global outbreaks based on the air transport network before the outbreak occurred, measuring the impact of air transport during and after the spread of the outbreak, and dealing with several measures for the protection of passengers on long-haul flights. The second perspective is the “affected role,” which analyzes the effects of outbreaks on air transport (48–50). The studies here are on the strategic and operational responses of airlines to outbreaks, the effects of outbreaks on the performance and risk profile of airline stocks, and behavioral responses of airline passengers.

The COVID-19 pandemic naturally falls in this last type of crisis. Many studies were published on COVID-19 in a short time in both civil aviation and other fields since academic journals in various fields called for special issues on the future effects of the pandemic, and this subject attracted the attention of researchers. Considering the studies focusing on air transportation in the context of COVID-19, it can be seen that most of them are from the second perspective (affected by the outbreak) mentioned above. Studies have addressed the first angle (affecting the outbreak) by examining passenger screenings at airports to prevent the spread of the outbreak and the spread of the outbreak through air transport (51–56). The studies on the “affected role” consist of studies considering the effects of the COVID-19 pandemic on air transportation and these have revealed the effects of the pandemic on passengers, employees, airlines, and the global airline industry (26, 57–65), responses to the pandemic (66–71), air transport recovery (72–74), and the future of air transport after the pandemic (75–83).

The main point for managing crises successfully is in making critical decisions. Crisis periods are the periods when organizations make choices critical for their survival (84). In addition, the ability to act quickly, with agility, and creativity are also required, along with holistic decisions to prevent deeper crises and achieve opportunities to use the crisis situations (85). The pandemic, caused by the spread of COVID-19, caused travel restrictions, which had a negative impact on many sectors worldwide. The airline industry especially has suffered a severe blow in this process with the weakening of demand, flight cancellations, and capacity reductions (26). In crisis management it is critical to have a vision that clearly shows how to approach the crisis before it happens. However, while discussions about the effect of the pandemic on airline companies and when the airline industry will recover remain fresh, there is still no study in the literature that clearly demonstrates success factors for the survival and recovery of airline companies and the sustainability of the industry. This study reveals the most effective factors that should be considered for increasing resilience and thus the sustainability of airline companies during the pandemic crisis. In the study, expert opinions were taken and the factors were evaluated through IT2FAHP and IT2FDEMATEL multicriteria decision-making methods.

Organizational Resilience in the Airline Industry

Organizational resilience is one of the first concepts that comes to mind for preparedness, and the survival and sustainability of organizations against unexpected local and international disasters and outbreaks and likewise in the event of technological changes, depletion of resources, decreasing market confidence, and financial breakdown (85). Resilience is the state of organizations having the ability to give robust reactive responses after these types of significant changes and substantial crises (86). Lengnick-Hall et al. (87) stated that resilience protects organizations from devastating surprises in uncertain and complex environments that threaten their existence, and this plays a key role in their sustainability. Resilient organizations are able to maintain their stability in such environments with their flexibility (88). Resilient organizations benefit from financial, technical, and social resources in times of crisis. Financial resources are required to fulfill financial responsibilities to internal and external partners. Technical resources are important to ensure profitability by increasing the feasibility of operations, and thus to become sustainable. Finally, businesses use social resources to interact with their internal and external stakeholders, and to access financial and technical resources through stakeholders (85).

Most previous studies on organizational resilience have focused on topics such as how resilient organizations are formed, what qualities these organizations
have, how organizational resilience can be developed in time, and the dimensions of organizational resilience (89–94). Recently, with the advent of the pandemic, some publications on mitigation strategies of supply chains of various industries against bad conditions of devastating crises such as the COVID-19 pandemic have been carried out (95–99). On the other hand, there are limited studies in the crisis management literature that focus on the airline industry and address the relationship between resilience and sustainability as well. Gössling (62) drew attention to how the COVID-19 pandemic has revealed that the airline industry does not have the resilience needed for its sustainability with the current system, and he underlines that countries should take radical structural steps in this sense. Bastug and Yercan (100), in their study on logistics companies, including air cargo business, examined the competitive priorities of companies that will increase their resilience by providing them with a sustainable competitive advantage in the COVID-19 period. The study states that companies make their operations more resilient so as not to weaken their supply chain performance during this time. In the research conducted on U.S. airlines after the 9/11 attacks, it was revealed that the organizations of managers who care about the reciprocal relationship between financial and relational resources before and after the crisis were the most resilient (32). One study, examining the resilience strategies of the automobile and airline industry’s supply chain to mitigate the negative impacts of COVID-19, highlighted the important role of big data analytics in providing real-time information to increase supply chain resilience of two industries against the pandemic. The study also underlined the necessity of the cooperation among supply chain stakeholders to mitigate the challenges of the COVID-19 pandemic, and to speed up the utilization of digital technologies (101). Migdadi (102) explored the effective and resilient operational strategies for airlines during the COVID-19 pandemic and revealed strategy alternatives for international and regional airlines separately. In another study, Suk and Kim (103) aimed to provide an understanding of internal and external airline response strategies comprehensively, considering the relationship between crisis management and resilience.

The rapid recovery of the airline industry is critical for world trade. Recovery is directly related to the level of resilience of the airline companies, which are the main stakeholder of the industry, and have been highly affected by the COVID-19 crisis. To this end, ICAO (104) suggested that national governments take an active role to provide resilience to the industry and airline companies against such crises. Of course, all stakeholders have the task of mitigating the devastating impact of the COVID-19 pandemic on the airline industry. However, airline companies are at the center of this crisis. Airlines must meticulously determine the factors necessary for them and be aware of their priorities and to take actions that will increase their resilience during the COVID-19 crisis. Therefore, this study is focused on the factors to which airline companies should give importance to be resilient and sustainable during the COVID-19 pandemic. These factors are presented in Table 1 with their references.

### Methodology

In this section, IT2FAHP and IT2FDEMATEL are defined as follows.

#### Interval Type-2 Fuzzy Sets

This section briefly describes interval type-2 fuzzy sets. Type-2 fuzzy sets were developed by Zadeh as an extension of type-1 fuzzy sets having membership degree as type-1 fuzzy sets. A type-2 fuzzy set $A$ in the universe of discourse $X$ can be shown by a type-2 membership function $\mu_A$, viewed as presented in Equation 1 (152–154):

$$\mu_A = \left\{(x, u), \mu_A(x, u) \right\} | \forall x \in X, \forall u \in [0, 1], 0 \leq \mu_A(x, u) \leq 1$$

where $J_x$ states an interval [0, 1]. The type-2 fuzzy set $\bar{A}$ can also be given as shown in Equation 2 (152):

$$\bar{A} = \int_{x \in X} \int_{u \in J_x} \mu_A(x, u)/(x, u)$$

where $J_x \subseteq [0, 1]$ and $\int$ state union over all admissible $x$ and $u$. Let $\bar{A}$ be IT2FSs in the universe of discourse $X$ shown by type-2 membership function $\mu_A$. If all $\mu_A(x, u) \leq 1$ after $A$ it is called an IT2FSs (154, 155). An IT2FSs $\bar{A}$ can perform for specific situation of a type-2 fuzzy set, introduced as presented in Equation 3 and Figure 1 (152).

$$\bar{A} = \int_{x \in X} 1/(x, u)$$

Trapezoidal interval type-2 fuzzy sets are defined as $\bar{A}_i = \left(\bar{a}_{i1}^L, a_{i2}^L, \bar{a}_{i3}^L, a_{i4}^L; H_1(A_i^U), H_2(A_i^U)\right)$, where $\bar{a}_{i1}^L$ and $\bar{a}_{i2}^L$ are type-1 fuzzy sets, $a_{i3}^L, a_{i4}^L$ are the reference points of the interval trapezoidal type-2 fuzzy sets $A_i$, $H_1(A_i^U)$, $H_2(A_i^U)$ states the membership estimation.
| Factor | Sub-factors | Measure | Description | References |
|--------|-------------|---------|-------------|------------|
| F      | Financial factors | Critical financial performance factors of airlines | Measures the firm’s creditability, creditworthiness, and credibility. | (105) |
| F₁     | Creditworthiness (financial balance) | Profit or cash generated per financial unit of capital employed. | (106) |
| F₂     | Earnings capacity | Used to measure the profitability of the company and the value of the stock. | (107) |
| F₃     | Earnings per share | Relates to the shareholder-owned portion of the firm’s total assets. It measures the level of leverage used to finance the firm. | (107) |
| F₄     | Equity/assets ratio | Related to the power of the company in financial contracts and its ability to use economic rights. | (108) |
| F₅     | Financial contracts and economic rights | About the change of operating incomes over time. A higher variance reduces the degree of income stability. | (109) |
| F₆     | Income stability | Related to the leverage level of the company. | (110) |
| F₇     | Liabilities | These assets include cash and cash equivalents, inventories, debtors (accounts receivable), stocks (liquidity), and prepaid expenses. | (111) |
| F₈     | Liquid assets | Refers to the ratio of airlines’ revenues in the airline market to the total revenues of the market. | (112) |
| F₉     | Market share | Calculated by multiplying the number of shares by the share price. It is about the total market value of the company. | (113) |
| F₁₀    | Market value | Ratio of net income to assets. | (114) |
| F₁₁    | Net income/Revenues | Defined as the profit of airlines that includes all revenue and expenses except for interest expenses and revenue tax expenses. | (115) |
| F₁₂    | Operating revenue | Ratio of net income to equity. ROE is an indicator of the profitability of companies. | (116) |
| F₁₃    | ROE (Return on equity) | About the pricing behavior of the stock. It refers to the deviation or variance from the mean in the stock price. | (117) |
| F₁₄    | Stock price volatility | Usually refers to the sum of long-term debt and total equity of the company. | (118) |

(continued)
| Factor | Sub-factors | Measure | Description | References |
|--------|-------------|---------|-------------|------------|
| $C$ | Customer satisfaction | $C_1$ Commitment to satisfy customers | Customer loyalty degree for airlines | The beliefs and attitudes of the airlines toward meeting the needs and expectations of its customers. | (119, 120) |
| $C_2$ | Corporate social responsibility | | | Means that airlines should be sensitive to public health at all flight stages during the pandemic and adopt goals, policies, principles, and actions that support the development of society. | (14, 119) |
| $C_3$ | Determination of customers’ needs and wants | | | Refers to analyzing customer needs and wants during the pandemic crisis to recover quickly after the pandemic to provide customer commitment. | (15, 120) |
| $C_4$ | General customers’ satisfaction | | | The degree to which the airlines meets customer needs and wants. | (15, 120, 121) |
| $C_5$ | New customer retention | | | The retention of new customers by airlines by upholding their service quality and offering promotions or rewards to their customers. | (122) |
| $C_6$ | Number of complaints | | | The number of complaints that airlines received from their customers during the pandemic. | (12) |
| $C_7$ | Number of customers left the firm | | | The number of customers who are not satisfied with the service quality of the airlines during the pandemic. | (7) |
| $C_8$ | Recommendation of firm’s product/service to others | | | Defined as likelihood of customers recommending the airlines to others because of customer satisfaction. | (15) |
| $C_9$ | Repurchase rate | | | The percentage of airline customers who have purchased more than once in a certain time. | (123) |
| $C_{10}$ | Response to customer standards | | | Whether the airlines meet customer standards in the products and services they offer during the pandemic. | (15, 120, 121) |
| $C_{11}$ | Use of information from customers in designing products and services | | | The design of products and services by airlines in the light of customer feedback. | (15) |
| Factor          | Sub-factors                                      | Measure                        | Description                                                                                                                                                                                                 | References |
|-----------------|--------------------------------------------------|--------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|
| Operational     |                                                  |                                |                                                                                                                                                                                                             | (15, 49)  |
| factors         |                                                  |                                |                                                                                                                                                                                                             |------------|
| O1              | Temporarily stopped air services                 | Best operational decision option for airlines | Stopping air services temporarily by airlines’ own decisions or through government intervention because of reduced demand or travel restrictions during periods of such great uncertainty. | (15, 49)  |
| O2              | Reducing capacity                                |                                | Refers to airlines decreasing the number of employees and aircraft during the pandemic.                                                                                                                     | (49)      |
| O3              | Suspended the launch of new air services         |                                | Suspension of air services that have just started to be offered to customers by airlines as a result of the pandemic.                                                                                         | (49, 124) |
| O4              | Halting direct flights                           |                                | Stopping direct flights to destinations, where the risk of pandemic is increased, or the demand is significantly reduced.                                                                                      | (49)      |
| O5              | Postponed the launch of new air services         |                                | The postponement of the launch of new air services to be provided by airlines to another time because of the pandemic.                                                                                           | (49, 124) |
| O6              | Reducing flight frequency                        |                                | Another strategy employed by airlines in destinations where demand is decreasing during periods of such great uncertainty.                                                                                     | (15, 49)  |
| O7              | Product/service quality                          |                                | The degree of meeting the needs and expectations that airline customers have of the flight service provided by the airline.                                                                                      | (125)     |
| O8              | Schedule flexibility                              |                                | The ability to continue operations allowing changes to flight schedules in line with customer needs and wants.                                                                                               | (49)      |
| O9              | Number of employees                               |                                | The number of employees employed by the airline to run its operations.                                                                                                                                       | (126)     |
| Factor | Sub-factors | Measure | Description | References |
|--------|-------------|---------|-------------|------------|
| I      | I₁          | Announcement about events or changes | Critical information management options of airlines | The announcement to customers of any changes or events to be organized by the airlines because of the pandemic conditions. (127) |
|        | I₂          | Online/face-to-face planning/communication | | Combined use of online and face-to-face communication channels by airlines because of pandemic conditions. (93, 128) |
|        | I₃          | Exchange of relevant information | | Airlines having relevant information to manage the pandemic crisis successfully. (93, 128) |
|        | I₄          | Exchange of timely information | | Acquiring information and informing stakeholders in a timely way are important to overcome the crisis. (15) |
|        | I₅          | Exchange of accurate information | | Achievement and sharing of correct information are critical as well as timely information sharing during the pandemic. (14) |
|        | I₆          | Exchange of complete information | | Complete acquisition of information that is likely to affect the course of the company during the crisis. (15) |
|        | I₇          | Exchange of confidential information | | Acquisition of critical information that concerns airlines without leaking outside the company. (129) |
|        | I₈          | Important information transmission to employees | | Refers to the sharing of critical information about the airlines’s decisions such as growth and downscaling and its financial status with employees. (15) |
| S      | S₁          | Followership and relationships with unions | Critical relational resource of airlines | Refers to the importance of the relations that airlines have with their employees’ unions when laying off some personnel during the crisis. (85) |
|        | S₂          | Customer relationships | | Refers to the policies of airlines toward their customers. (130) |
|        | S₃          | Relationships with suppliers and partners | | Refers to the importance of the relationships that airlines have with their suppliers and partners in paying debts and stretching agreements during the pandemic. (131, 132) |
|        | S₄          | Relationships with owners and other financiers | | Refers to the importance of the relations with the company’s owner and financiers in creating resources for the airlines’s survival in the pandemic process. (85) |
|        | S₅          | Relationships with other stakeholders | | Refers to other stakeholders with whom airlines have relations, such as aviation authorities and government. (85) |
| Factor | Sub-factors | Measure | Description | References |
|--------|-------------|---------|-------------|------------|
| **R**  | Resilience factors |  |  |  |
|  | $R_1$ | Adaptable-ness | Critical resilience components of airlines | Learning, absorbing change, and high variance, innovation and flexibility in companies. | (133, 134) |
|  | $R_2$ | Agility | The ability of the company to quickly change direction, speed/accelerate operations, adjust tactics, scan the environment/anticipate, and integrate processes within and across firms. | (134–136) |
|  | $R_3$ | Flexibility | Businesses adapting effectively to (un)foreseen changes, coping with high levels of uncertainty, and responding effectively to disruptions. | (134, 137) |
|  | $R_4$ | Improvisation | The ability of the business to come up with unexpected situations or solutions outside of the routine. | (134, 138) |
|  | $R_5$ | Recovery | Internal and external coordination aspects of the company, on the duration of business interruption, and time to restart full operations. | (134, 139) |
|  | $R_6$ | Redundancy | A company’s ability still to perform a task or function even if it fails or suffers disruption. | (134, 140) |
|  | $R_7$ | Robustness | The capability to maintain performance during volatile phases, the degree of system sensitivity when facing disruptions, and strength and durability. | (134, 141) |
| **H**  | Human resource management (Employee Satisfaction) |  |  |  |
|  | $H_1$ | Empowerment | Critical intangible resources of airlines | It means that employees have power and control over their work to help the company. | (142, 143) |
|  | $H_2$ | Promote of employee motivation | Promoting employee morale and motivation is one of the ways airlines can get through the crisis more resiliently. | (144–146) |
|  | $H_3$ | Turn-over rate | The percentage of employees leaving a company within a certain time. | (121, 147, 148) |
|  | $H_4$ | Investments in employees’ development and training | Provision of training opportunities to employees. | (149) |
|  | $H_5$ | Wages and rewards policies | Refers to the wage and reward policies of the airlines during the pandemic. | (144, 145) |
|  | $H_6$ | Career plans | Refers to the career plans that airlines offer for their employees in the post-pandemic period. | (146) |
|  | $H_7$ | Organizational climate | Perception of the work environment and the psychological atmosphere reflected by the employees’ sentiments during the pandemic crisis within airlines. | (147, 150) |
|  | $H_8$ | General employees’ satisfaction | The degree to which airlines meet their employees’ needs and wants. | (147, 150) |
|  | $H_9$ | Employee productivity | The contribution of airline employees to airline flight operations in a certain period. | (142, 145, 149) |
|  | $H_{10}$ | Social capital | Key human relationships that airline employees have and which can potentially benefit the airline. | (14, 151) |
of the factor $a_{ij}^U$ in the upper trapezoidal membership function $\left(\tilde{A}_i^U\right)$, $1 \leq j \leq 2$, $H_1\left(\tilde{A}_i^U\right)$; also it states the membership estimation of the factor $a_{ij}^L$ in the lower trapezoidal membership function $\left(\tilde{A}_i^L\right)$, $1 \leq j \leq 2$, $H_1\left(\tilde{A}_i^L\right) \in [0, 1]$, $H_2\left(\tilde{A}_i^L\right) \in [0, 1]$, $H_1\left(\tilde{A}_i^L\right) \in [0, 1]$, $H_2\left(\tilde{A}_i^L\right) \in [0, 1]$ and $1 \leq i \leq n$ (156). The membership function of a trapezoidal interval type-2 fuzzy set is given in Figure 1.

The basic arithmetic operation of interval trapezoidal type-2 fuzzy sets described as $A_1$ and $A_2$ are given below, Equations 12 to 19.

$$\tilde{A}_1 = \left(\left(a_{11}^U, a_{12}^U, a_{13}^U, a_{14}^U; H_1\left(\tilde{A}_1^U\right), H_2\left(\tilde{A}_1^U\right)\right), \right)$$

$$\tilde{A}_2 = \left(\left(a_{21}^U, a_{22}^U, a_{23}^U, a_{24}^U; H_1\left(\tilde{A}_2^U\right), H_2\left(\tilde{A}_2^U\right)\right)\right)$$

**Definition 1**: The addition operation for the two trapezoidal IT2FSs $\tilde{A}_1$ and $\tilde{A}_2$ is described in Equation 4 below.

$$\tilde{A}_1 \oplus \tilde{A}_2 = \left(\left(a_{11}^U + a_{21}^U, a_{12}^U + a_{22}^U, a_{13}^U + a_{23}^U, a_{14}^U + a_{24}^U; \right)$$

$$\min\left(H_1\left(\tilde{A}_1^U\right); H_1\left(\tilde{A}_2^U\right)\right), \min\left(H_2\left(\tilde{A}_1^U\right); H_2\left(\tilde{A}_2^U\right)\right)\right),$$

$$\min\left(H_1\left(\tilde{A}_1^L\right); H_1\left(\tilde{A}_2^L\right)\right), \min\left(H_2\left(\tilde{A}_1^L\right); H_2\left(\tilde{A}_2^L\right)\right)\right).$$

**Definition 2**: The subtraction operation for the two trapezoidal IT2FSs $\tilde{A}_1$ and $\tilde{A}_2$ is described in Equation 5 below.

$$\tilde{A}_1 \ominus \tilde{A}_2 = \left(\left(a_{11}^U - a_{21}^U, a_{12}^U - a_{22}^U, a_{13}^U - a_{23}^U, a_{14}^U - a_{24}^U; \right)$$

$$\min\left(H_1\left(\tilde{A}_1^U\right); H_1\left(\tilde{A}_2^U\right)\right), \min\left(H_2\left(\tilde{A}_1^U\right); H_2\left(\tilde{A}_2^U\right)\right)\right),$$

$$\min\left(H_1\left(\tilde{A}_1^L\right); H_1\left(\tilde{A}_2^L\right)\right), \min\left(H_2\left(\tilde{A}_1^L\right); H_2\left(\tilde{A}_2^L\right)\right)\right).$$

Figure 1. Trapezoidal interval type-2 fuzzy numbers.

$$\tilde{A}_1 \otimes \tilde{A}_2 = \left(\left(a_{11}^U \times a_{21}^U, a_{12}^U \times a_{22}^U, a_{13}^U \times a_{23}^U, a_{14}^U \times a_{24}^U; \right)$$

$$\min\left(H_1\left(\tilde{A}_1^U\right); H_1\left(\tilde{A}_2^U\right)\right), \min\left(H_2\left(\tilde{A}_1^U\right); H_2\left(\tilde{A}_2^U\right)\right)\right),$$

$$\min\left(H_1\left(\tilde{A}_1^L\right); H_1\left(\tilde{A}_2^L\right)\right), \min\left(H_2\left(\tilde{A}_1^L\right); H_2\left(\tilde{A}_2^L\right)\right)\right).$$

**Definition 3**: The multiplication operation for the two trapezoidal IT2FSs $\tilde{A}_1$ and $\tilde{A}_2$ is described in Equation 6 below.

$$\tilde{A}_1 \otimes \tilde{A}_2 = \left(\left(k \times a_{11}^U, k \times a_{12}^U, k \times a_{13}^U, k \times a_{14}^U; H_1\left(\tilde{A}_1^U\right), H_2\left(\tilde{A}_1^L\right)\right),$$

$$\min\left(H_1\left(\tilde{A}_1^U\right); H_1\left(\tilde{A}_2^U\right)\right), \min\left(H_2\left(\tilde{A}_1^U\right); H_2\left(\tilde{A}_2^U\right)\right)\right),$$

$$\min\left(H_1\left(\tilde{A}_1^L\right); H_1\left(\tilde{A}_2^L\right)\right), \min\left(H_2\left(\tilde{A}_1^L\right); H_2\left(\tilde{A}_2^L\right)\right)\right).$$

**Definition 4**: The arithmetic operation for the trapezoidal IT2FSs $\tilde{A}_1$ and a crisp value $k > 0$ is described in Equations 7 and 8 below.

$$k \tilde{A}_1 = \left(\left(k \times a_{11}^U, k \times a_{12}^U, k \times a_{13}^U, k \times a_{14}^U; H_1\left(\tilde{A}_1^U\right), H_2\left(\tilde{A}_1^L\right)\right),$$

$$\min\left(H_1\left(\tilde{A}_1^U\right); H_1\left(\tilde{A}_2^U\right)\right), \min\left(H_2\left(\tilde{A}_1^U\right); H_2\left(\tilde{A}_2^U\right)\right)\right).$$
\[\tilde{A}_k \approx \left( \frac{1}{k} \times a_{11}, \frac{1}{k} \times a_{12}, \frac{1}{k} \times a_{13}, \frac{1}{k} \times a_{14}; H_1(\tilde{A}_1), H_2(\tilde{A}_1) \right), \]
\[
\left( \frac{1}{k} \times a_{21}, \frac{1}{k} \times a_{22}, \frac{1}{k} \times a_{23}, \frac{1}{k} \times a_{24}; H_1(\tilde{A}_1), H_2(\tilde{A}_1) \right). \]

**Definition 5**: The division operation for the two trapezoidal IT2Fs \( \tilde{A}_1 \) and \( \tilde{A}_2 \) is described in Equation 9 below.

\[
\frac{\tilde{A}_1}{\tilde{A}_2} \approx \left( \frac{a_{11}}{a_{24}}, \frac{a_{12}}{a_{23}}, \frac{a_{13}}{a_{22}}, \frac{a_{14}}{a_{21}}; \min \left( H_1(\tilde{A}_1); H_1(\tilde{A}_2) \right), \right), \\
\min \left( H_2(\tilde{A}_1); H_2(\tilde{A}_2) \right). \right). \]

**Definition 6**: The inverse operation of the trapezoidal IT2Fs \( A_1 \) is described in Equation 10 below.

\[
\frac{1}{\tilde{A}_1} \approx \left( \frac{1}{a_{14}}, \frac{1}{a_{13}}, \frac{1}{a_{12}}, \frac{1}{a_{11}}; \frac{1}{H_1(\tilde{A}_1)}, \frac{1}{H_1(\tilde{A}_1)} \right), \\
\left( \frac{1}{a_{14}}, \frac{1}{a_{13}}, \frac{1}{a_{12}}, \frac{1}{a_{11}}; \frac{1}{H_1(\tilde{A}_2)}, \frac{1}{H_1(\tilde{A}_2)} \right). \right). \]

**Definition 7**: The \( n \)th root operation of the trapezoidal IT2Fs \( A_1 \) is described in Equation 11 below.

\[
\sqrt[n]{\tilde{A}_1} \approx \left( \left( \sqrt[n]{a_{11}}, \sqrt[n]{a_{12}}, \sqrt[n]{a_{13}}, \sqrt[n]{a_{14}}; H_1(\tilde{A}_1), H_1(\tilde{A}_1) \right), \\
\left( \sqrt[n]{a_{11}}, \sqrt[n]{a_{12}}, \sqrt[n]{a_{13}}, \sqrt[n]{a_{14}}; H_1(\tilde{A}_2), H_1(\tilde{A}_2) \right). \right). \]

**Interval Type-2 Fuzzy Analytic Hierarchy Process**

The analytic hierarchy process (AHP) is a Multi Criteria Decision Making (MCDM) technique developed by Saaty (157) in the 1980s as a structured approach used for decision making for both qualitative and quantitative characteristics. The AHP method comprises an objective, alternatives, and a hierarchical structure in MCDM problems (157). The AHP evaluates a quantifying relative priority of the problem based on decision makers’ judgments with crisp numbers. AHP also stresses the consistency of the comparison of alternatives and has the ability to detect and incorporate inconsistencies inherent in the decision-making process. However, decision makers may not evaluate judgments as crisp values in real life as evaluation contains some uncertainty and subjectivity. Fuzzy sets help decision making by increasing accuracy. Furthermore, since IT2Fs were introduced, they give better solutions than IT1Fs as IT2Fs have flexible membership functions. IT2FAHP has been applied to many problems since it was introduced to the literature (158). The IT2FAHP method has been widely employed in the current literature, for instance: the aircraft selection problem (159), locating environmentally-friendly grain processing plants (160), site selection of nursing homes in the field of health (161), and portfolio selection problem in finance theory (162).

The IT2Fs’ linguistic variables are presented in Table 2. The IT2FAHP method (163) is represented step by step as follows:

**Step 1**: The problem is defined with a goal. The structure of the hierarchy is built up along with its main factors and sub-factors at all levels.

**Step 2**: Building up the IT2Fs pairwise comparison matrix as \( \tilde{A} \) and the average decision matrix. In Equations 12 and 13, the pairwise comparison matrix is presented as below.

\[
\bar{A}_k = (d_{ij})_{n \times n} = \\
\begin{bmatrix}
1 & \tilde{a}_{12} & \ldots & \tilde{a}_{1n} \\
\tilde{a}_{21} & 1 & \ldots & \tilde{a}_{2n} \\
\vdots & \vdots & \ddots & \vdots \\
\tilde{a}_{n1} & \tilde{a}_{n2} & \ldots & 1 \\
\end{bmatrix} = \\
\begin{bmatrix}
1 & \tilde{a}_{12} & \ldots & \tilde{a}_{1n} \\
\tilde{a}_{21} & 1 & \ldots & \tilde{a}_{2n} \\
\vdots & \vdots & \ddots & \vdots \\
\tilde{a}_{n1} & \tilde{a}_{n2} & \ldots & 1 \\
\end{bmatrix} \\
(12)
\]

**Table 2. IT2Fs’ Linguistic Variables (163)**

| Linguistic variable | Interval type-2 fuzzy sets |
|---------------------|---------------------------|
| AS                  | Absolutely strong         |
| VS                  | Very strong               |
| FS                  | Fairly strong             |
| SS                  | Slightly strong           |
| E                   | Exactly strong            |

If parameter \( i \) has one of the linguistic variables appointed to it when matched with parameter \( j \), then \( j \) has the mutual value when matched with \( l \). Reciprocals of the above.
Table 3. IT2Fs Linguistic Variables (168)

| Linguistic variables | Interval type-2 fuzzy sets |
|----------------------|----------------------------|
| VH                   | ((0.8, 0.9, 0.9, 1.0; 1, 1), (0.85, 0.9, 0.9, 0.95; 0.9, 0.9)) |
| H                    | ((0.6, 0.7, 0.7, 0.8; 1, 1), (0.65, 0.7, 0.75; 0.9, 0.9)) |
| L                    | ((0.4, 0.5, 0.5, 0.6; 1, 1), (0.45, 0.5, 0.55; 0.9, 0.9)) |
| VL                   | ((0.2, 0.3, 0.3, 0.4; 1, 1), (0.25, 0.3, 0.35; 0.9, 0.9)) |
| No                   | ((0, 0.1, 0.1, 0.1; 1, 1), (0.0, 0.1, 0.05; 0.9, 0.9)) |
evaluation because of the flexibility of spaces representing uncertainties, more so than they do with T1FSs. Moreover, IT2FSs can provide us with more degrees of freedom to represent the uncertainty and the vagueness of the real world. Therefore, it is impeccable to integrate the extra flexibility of IT2FSs and the unique causal relationship of DEMATEL. In this section, the IT2FDEMATEL method is briefly described step by step as follows (164–167).

IT2FSs linguistic variables for IT2FDEMATEL are taken into consideration in Table 3 (168).

**Step 1:** Obtaining the evaluation of decision makers. The group of decision makers can be needed to aggregate the IT2F influence matrices so with a total of \( k \) influence matrices, \( \tilde{Z}(1), \tilde{Z}(2), \ldots, \tilde{Z}(k) \) are evaluated by each decision maker.

**Step 2:** Computing the average of the IT2F influence matrices. The arithmetic mean of the IT2F influence matrices is computed as in Equation 18.

\[
\tilde{Z} = \frac{\sum_{k=1}^{k} \tilde{Z}(k)}{k}
\]

where \( \tilde{Z} \) denotes the initial direct-relation matrix. The initial direct relation is shown in Equation 19.

\[
\tilde{Z} = \begin{bmatrix}
0 & \tilde{Z}_{12} & \cdots & \tilde{Z}_{1m} \\
\tilde{Z}_{21} & 0 & \cdots & \tilde{Z}_{2m} \\
\vdots & \vdots & \ddots & \vdots \\
\tilde{Z}_{m1} & \tilde{Z}_{m2} & \cdots & 0 \\
\end{bmatrix}
\]

where

\[
\tilde{Z}_{ij} = (a_{ij}, b_{ij}, c_{ij}, d_{ij}; H_1(\tilde{z}_{ij}^U), H_2(\tilde{z}_{ij}^U), \tilde{z}_{ij}^U, \hat{z}_{ij}^T)
\]

**Step 3:** Obtaining the normalized direct-relation matrix. According to the membership functions, the trapezoidal IT2F initial direct-relation matrix is rearranged to compute the normalized direct-relation matrix. The heights of the IT2FNs are omitted from the following representations as the calculations are not affected. A total of eight \( m \times m \) matrices are therefore built up through Equation 20:

\[
\tilde{Z}_{d} = \begin{bmatrix}
0 & a'_{12} & \cdots & a'_{1m} \\
a'_{21} & 0 & \cdots & a'_{2m} \\
\vdots & \vdots & \ddots & \vdots \\
a'_{m1} & a'_{m2} & \cdots & 0 \\
\end{bmatrix},
\]

\[
\tilde{Z}_{d} = \begin{bmatrix}
0 & b'_{21} & \cdots & b'_{1m} \\
b'_{21} & 0 & \cdots & b'_{2m} \\
\vdots & \vdots & \ddots & \vdots \\
b'_{m1} & b'_{m2} & \cdots & 0 \\
\end{bmatrix},
\]

\[
\tilde{Z}_{d} = \begin{bmatrix}
0 & h'_{21} & \cdots & h'_{1m} \\
h'_{21} & 0 & \cdots & h'_{2m} \\
\vdots & \vdots & \ddots & \vdots \\
h'_{m1} & h'_{m2} & \cdots & 0 \\
\end{bmatrix}
\]

Therefore, \( \tilde{Z}_{d} \) comprises the greatest value of element which is issued to compute the normalization of coefficient. The normalized direct-relation matrix is given through Equation 21.

\[
\tilde{X} = \begin{bmatrix}
\tilde{x}_{11} & \tilde{x}_{12} & \cdots & \tilde{x}_{1m} \\
\tilde{x}_{21} & \tilde{x}_{22} & \cdots & \tilde{x}_{2m} \\
\vdots & \vdots & \ddots & \vdots \\
\tilde{x}_{m1} & \tilde{x}_{m2} & \cdots & \tilde{x}_{mm} \\
\end{bmatrix}
\]

The elements of the normalized direct-relation matrix are calculated through Equation 22.

\[
x_{ij} = \frac{Z_{d}}{s} = \begin{bmatrix}
\tilde{Z}_{d} & \tilde{Z}_{d} & \cdots & \tilde{Z}_{d} \\
\tilde{Z}_{d} & \tilde{Z}_{d} & \cdots & \tilde{Z}_{d} \\
\vdots & \vdots & \ddots & \vdots \\
\tilde{Z}_{d} & \tilde{Z}_{d} & \cdots & \tilde{Z}_{d} \\
\end{bmatrix}; H_1(\tilde{z}_{ij}^U), H_2(\tilde{z}_{ij}^U)
\]

\[
\tilde{x}_{ij} = \frac{Z_{d}}{s} \cdot \frac{Z_{d}}{s} \cdot \frac{Z_{d}}{s}; H_1(\tilde{z}_{ij}^U), H_2(\tilde{z}_{ij}^U)
\]

where the normalization coefficient \( s \) is computed as in Equation 23.

\[
s = \max \left( \frac{\max_{1 \leq i \leq m} \sum_{1 \leq j \leq m} Z_{d}}, \frac{\max_{1 \leq j \leq m} \sum_{1 \leq i \leq m} Z_{d}} \right)
\]

**Step 4:** Computing the total-relation matrix contains similar procedures as in **Step 3**, the normalized direct-
relation matrix can be presented by means of eight crisp matrices as in Equation 24:

$$
\begin{align*}
\tilde{X}^e_{i\alpha} &= \begin{bmatrix}
0 & a_{12} & \cdots & a_{1m}
\vdots & \ddots & \ddots & \vdots
a_{m1} & a_{m2} & \cdots & 0
\end{bmatrix}, \\
\tilde{X}^f_{i\beta} &= \begin{bmatrix}
0 & b_{12} & \cdots & b_{1m}
\vdots & \ddots & \ddots & \vdots
b_{m1} & b_{m2} & \cdots & 0
\end{bmatrix}, \\
\tilde{X}^g_{i\nu} &= \begin{bmatrix}
0 & h_{12} & \cdots & h_{1m}
\vdots & \ddots & \ddots & \vdots
h_{m1} & h_{m2} & \cdots & 0
\end{bmatrix}
\end{align*}
$$

The total-relation matrix is presented by $\tilde{T}$ as in Equation 25.

$$
\tilde{T} = \begin{bmatrix}
t_{11} & t_{12} & \cdots & t_{1m}
n_{11} & t_{22} & \cdots & t_{2m}
\vdots & \ddots & \ddots & \vdots
n_{m1} & n_{m2} & \cdots & n_{mm}
\end{bmatrix}
$$

The heights of the IT2FNs are considered as the same for each entry in the total-relation matrix; that is, $H_i(t^U_{ij}) = H_j(x^U_{ij})$.

Step 5: Carrying out structural correlation analysis. The elements of the total-relation matrix $t_{ij}$ are used to carry out structural correlation analysis. The sum of the rows and the sum of the columns of the $\tilde{T}$ matrix, denoted as $\tilde{D}_i$ and $\tilde{R}_j$, can be obtained by using Equations 27 and 28.

$$
\tilde{D}_i = \sum_{j=1}^{m} t_{ij}, \quad (i = 1, 2, \ldots, m)
$$

$$
\tilde{R}_j = \sum_{i=1}^{m} t_{ij}, \quad (j = 1, 2, \ldots, m)
$$

To acquire a causal diagram, the expected values of the ordered pairs $(\tilde{D}_i \oplus \tilde{R}_j)$ are computed. The expected value of the $\tilde{D}_i \oplus \tilde{R}_i$ is denoted by $E(\tilde{D}_i \oplus \tilde{R}_i)$ and is termed an expected prominence. Likewise, $E(\tilde{D}_i \oplus \tilde{R}_i)$ is termed an expected relation.

Step 6: Calculating the weights of factors. When the expected prominence and relation values are calculated, the importance of each criterion is calculated by Equation 29.

$$
w_i = \sqrt{E(\tilde{D}_i \oplus \tilde{R}_i)^2 + E(\tilde{D}_i \oplus \tilde{R}_i)^2}, \quad (i = 1, 2, \ldots, m)
$$

Calculating expected value as $E(A)$. The expected values of trapezoidal IT2F $A$, $E(D_i + R_i)$, and $E(D_i - R_i)$ are calculated through Equation 30 (169).

$$
E(A) = \frac{1}{2} \left( \frac{1}{4} \sum_{i=1}^{m} (a^U_{i1} + a^U_{i2}) \times \frac{1}{4} \sum_{i=1}^{m} (H_i(A^U_{i1}) + H_i(A^U_{i2})) \right)
$$

where

$$
\tilde{A} = \left( \begin{array}{cc}
(a^U_{i1}, a^U_{i2}, a^U_{i1}; H_1(A^U_{i1}), H_2(A^U_{i2}))
\end{array} \right)
$$

Step 7: Finally, after having calculated expected value, the normalized prominence degree of each criterion is then computed through Equation 31:

$$
nw_i = \frac{w_i}{\sum_{i=1}^{m} w_i}
$$
Application

This section proposes a model for the analysis of factors affecting the sustainable success of the airline industry during the COVID-19 pandemic. The model consists of IT2FAHP and IT2FDEMATEL methods. A flowchart is presented for the proposed model in Figure 2. The study consists of three analysis sections. In the first section, there are seven main factors having a total of 65 sub-factors. The main factors and sub-factors were evaluated by IT2FAHP to reduce the number of main factors to five and the number of sub-factors for each main factor to five as well. In the second section, five main factors and their total of 25 sub-factors were evaluated by IT2FAHP again, to determine the most important main and sub-factors. In the last section, IT2FDEMATEL evaluates the relationship of sub-factors to determine which factors are cause and which factors are effect.

First Stage, Determining the Problem

In the first stage, the problem was defined as factors affecting decisions of airline companies related to resilience and achieving sustainable success during the COVID-19 pandemic crisis. Second, this study aimed to determine the relationship of these factors to each other.

Determination of the importance weights and ranking of the decision factors was computed by IT2FAHP at that phase. Moreover, IT2FDEMATEL analyzed the factors and their sub-factors to determine how they were related to each other as cause and effect in the final phase.

First Section

Second Stage, Determining the Factor Pool. In this stage, a comprehensive list of factors which were obtained in the scope of this study and could help airline companies to succeed in crisis environments is presented. The factors were adapted from studies dealing with the subject of measuring the performance of firms in crisis periods. First, a factor pool was created by combining the factors collected from the literature by the authors of this study. Then, some of the factors were eliminated, considering the relationship between the airline companies and the pandemic crisis. As a result of this stage, the remaining 65 sub-factors were classified into seven main factors: Financial (F) having 15 sub-factors, Operational (O) having nine sub-factors, Human Resource Management (H) having 10 sub-factors, Customer Satisfaction (C) having 11 sub-factors, Information Sharing (I) having eight sub-factors, Resilience (R) having seven sub-factors and Social Resources (S) having five sub-factors.

Third Stage, Determining the Sub-Factors. In this stage, the aim was to determine the five principal sub-factors for each main factor listed above except for S, because S already had five sub-factors. With this aim, first, five decision makers, who had at least five years' experience in the airline industry, evaluated all sub-factors of the six main factors using IT2FAHP to determine the five sub-factors of each of the main factors. There are several reasons why the decision makers involved in the study were chosen. First of all, in this study, a factor pool was created by bringing together the factors collected from the literature. In this context, seven main factors were identified and 65 sub-factors related to them were classified. The decision makers ranked the seven main criteria and 65 sub-criteria in the criteria pool according to their importance. At this stage of the study, the decision makers were asked to answer 311 questions (comparisons). In line with the answers given by the decision makers, five main criteria and 25 sub-criteria were included in the study. In the second stage of the study, the decision makers ranked the five main criteria and their 25 sub-criteria according to the level of importance. At this stage of the study, the decision
makers were asked to answer 60 questions. In the third phase of the study, the decision makers answered the cause–effect relationship questionnaire for the IT2FDEMATEL analysis. At this stage of the study, the decision makers were asked 600 questions. In this long-term analysis phase, it is important for the decision makers to give consistent answers to the questions. Therefore, the authors collaborated with the decision makers who consented. One of the most important characteristics of the decision makers included in the study was their consent to long-term cooperation. The decision makers were selected from among academics who have expertise of airline management and held bachelor, master, and PhD degrees in the field of aviation management. Evaluations were made by the decision makers for the main factors. The computing process was applied by IT2FAHP.

The linguistic variables of the pairwise comparison matrix were evaluated by decision makers by applying the seven main factors of the study, as listed above. Interval type-2 fuzzy pairwise aggregated comparison matrices were evaluated by the decision makers by applying these seven main factors with Equation 14.

After building up the comparison decision matrix, IT2FAHP methodology was applied to these decision matrices by Equations 15 and 16 to determine the fuzzy weights of the factors. These results of the factors are presented for F in Table A1, O in Table A2, H in Table A3, C in Table A4, I in Table A5, and R in Table A6. Finally, defuzzification and normalization of factors were computed by Equation 17.

Fourth Stage, Determining the Main Factors. In this stage, the aim was to determine the first five main factors among the seven main factors abovementioned. Thus, with this aim, first, the linguistic variables of the pairwise comparison matrix for the seven main factors was evaluated by five decision makers to determine the five main factors. The computing process was applied by IT2FAHP.

Interval type-2 fuzzy pairwise aggregated comparison matrix was evaluated by decision makers by applying the main factors with Equation 14 for the seven main factors. After building up the comparison decision matrix, the IT2FAHP methodology was applied to these decision matrices by Equations 15 and 16 to determine the fuzzy weights of the factors. These results of factors were presented as for the main factors in Table A7 in the Appendix. Finally, defuzzification and normalization of factors were computed by Equation 17. After the evaluation, the five main factors selected by the decision makers were: F, O, C, I and S. H and R were therefore ignored by the decision makers.

Second Section

Fifth Stage, Calculating Weights of the Main Factors. In this stage, the aim was to determine the weights of the five main factors. With this aim, first, the five decision makers evaluated the five main factors through IT2AHP to determine the five main factors. The computing process was applied by IT2FAHP.

The linguistic variables are presented Table 2. The elements of the pairwise comparison matrices are aggregated by means of the geometric mean method. A linguistic variable decision matrix is presented in Table A8. The main factors of the proposed method are calculated by Equation 14 for $a_{12}$ as follows:

$$a_{12} = \left[ \tilde{a}_{12} \otimes \tilde{a}_{12} \otimes \ldots \otimes \tilde{a}_{5} \right]^{1/5}$$

according to Equation 14 also, the opinions of the five decision makers.

$$a_{12} = \left[ ((5.00, 6.00, 8.00, 9.00; 1.1), (5.20, 6.20, 7.80, 8.80; 0.80, 0.80)) \otimes \right.$$

$$\left. (3.00, 4.00, 6.00, 7.00; 1.1), (3.20, 4.20, 5.80, 6.80; 0.80, 0.80)) \otimes \right.$$

$$\left. (5.00, 6.00, 8.00, 9.00; 1.1), (5.20, 6.20, 7.80, 8.80; 0.80, 0.80)) \otimes \right.$$

$$\left. (5.00, 6.00, 8.00, 9.00; 1.1), (5.20, 6.20, 7.80, 8.80; 0.80, 0.80)) \otimes \right.$$

$$\left. (0.11, 8.00, 9.00, 9.00; 1.1), (7.20, 8.20, 8.80, 9.00; 0.80, 0.80)) \otimes \right.$$

$$\left. (0.11, 8.00, 9.00, 9.00; 1.1), (7.20, 8.20, 8.80, 9.00; 0.80, 0.80)) \right)^{1/5}$$

$$= ((2.11, 5.86, 7.73, 8.56; 1.1), (5.04, 6.07, 7.53, 8.40; 0.8, 0.8))$$

As the result of evaluation by the decision makers, the linguistic variables were aggregated through using the geometric mean method in the decision matrix, as presented in Table A9 in the Appendix. In the next stage, according to the type-2 fuzzy pairwise comparison matrix in the IT2FAHP, the type-2 fuzzy weights of factors were carried out by calculation procedures as follows:

$$\tilde{r}_i = \left[ \tilde{a}_{i1} \otimes \tilde{a}_{i2} \otimes \ldots \otimes \tilde{a}_{i5} \right]^{1/5}$$

according to Equation 15

$$\tilde{r}_i = \left[ ((1.1, 1.1, 1.1, 1.1, 1.1), (1.1, 1.1, 1.1, 1.1, 1.1)) \otimes \right.$$

$$\left. (2.11, 5.86, 7.73, 8.56; 1.1), (5.04, 6.07, 7.53, 8.40; 0.8, 0.8)) \otimes \right.$$

$$\left. (1.25, 1.74, 2.49, 2.81; 1.1), (1.36, 1.83, 2.42, 2.75; 0.8, 0.8)) \otimes \right.$$

$$\left. (1.72, 2.86, 4.98, 6.02; 1.1), (1.96, 3.08, 4.78, 5.81; 0.8, 0.8)) \otimes \right.$$

$$\left. (2.67, 3.78, 5.86, 6.88; 1.1), (2.90, 3.99, 5.65, 6.68; 0.8, 0.8)) \right)^{1/5}$$

$$= ((1.64, 2.56, 3.55, 3.98; 1.1), (2.08, 2.67, 3.46, 3.89; 0.8, 0.8))$$

The remaining $\tilde{r}_i$ were calculated in the same way, as shown below:

$$\tilde{r}_2 = ((0, 27, 0, 30, 0, 42, 0, 65; 1, 1), (0, 28, 0, 31, 0, 40, 0, 51; 0, 8, 0, 8))$$

$$\tilde{r}_3 = ((1, 02, 1, 35, 1, 98, 2, 41; 1, 1), (1, 09, 1, 41, 1, 91, 2, 31; 0, 8, 0, 8))$$
The type-2 fuzzy weights were computed by normalization, as shown below:

\[
\bar{w}_1 = \left( \begin{array}{c}
(1, 64, 2, 56, 3, 55, 3, 98; 1, 1), (2, 08, 2, 67, 3, 46, 3, 89; 0, 8, 0, 8)
\end{array} \right) \otimes \left( \begin{array}{c}
(0, 27, 0, 30, 0, 42, 0, 65; 1, 1), (0, 28, 0, 31, 0, 40, 0, 51; 0, 8, 0, 8)
\end{array} \right)
\]

Accordingly, to calculate the remaining crisp values of weight for the remaining factors, it was applied the same way as in Table A9. The IT2FSs factor weights in Table 4 were defuzzied by \( D_{TraT} \) method as in Equation 17 in IT2FAHP. As a result, the weights of the main factors \( F, C, O, I, S \) were calculated, as shown in Table A10 in the Appendix. Finally, the weights of all factors were normalized.

The same calculation with IT2FAHP was applied for the weights of all factors.

Sixth Stage, Calculating Weights of the Sub-Factors of the Main Factors. In this stage, the aim was to calculate the weights of the sub-factors of the main factors. Thus, with this aim, first, five decision makers evaluated all the sub-factors of the main factors through IT2AHP to determine the five main factors. The computing process was applied by IT2FAHP.

The linguistic variables of the pairwise comparison matrix was evaluated by the decision makers by applying the sub-factors for \( F, O, C, I, S \). Interval type-2 fuzzy pairwise aggregated comparison matrix was evaluated by the decision makers by applying the sub-factors of the same five factors with Equation 14.

After building up the comparison decision matrix, IT2FAHP methodology was applied to these decision matrices by Equations 15 and 16 to determine the weights of the sub-factors. These results for the sub-factors are presented in the Appendix as: \( F \) in Table A11, \( O \) in Table A12, \( C \) in Table A13, \( I \) in Table A14, and \( S \) in Table A15. Finally, defuzzification and normalization of sub-factors were computed by Equation 17.

In Table 4, the calculations for the main factors and sub-factors are presented, consisting of a total of five main factors and 25 sub-factors. The most weighted main factor is \( F \) and the most weighted sub-factor is \( F_8 \), the liquid assets criterion.

Third Section

Seventh Stage, Cause-Effect Relationship of Sub-Factors. In this stage, selected factors were evaluated which were evaluated in the early stages by IT2FAHP as well. They are presented in Table 4. At this stage, the aim was to analyze the factors to determine how they have been relationship each other as cause and effect.

The degrees of causal dependencies among the selected factors are evaluated by decision makers to be solved by IT2FDEMATEL method. The evaluations by decision makers are given for \( DM_1 \) in Table A16, \( DM_2 \) in Table A17, \( DM_3 \) in Table A18, \( DM_4 \) in Table A19 and \( DM_5 \) in Table A20 in the Appendix.

The degrees of causal dependencies of the matrices evaluated by decision makers to be solved by IT2FDEMATEL method, were computed by using the arithmetic mean method. The evaluations by decision makers were computed through Equation 18 for \( Z_{12} \) as the initial direct-relationship matrix.

\[
\bar{Z}_{12} = \frac{\bar{Z}^{(1)} + \bar{Z}^{(5)}}{5}
\]

Accordingly, to calculate the remaining crisp values of weight for the remaining factors, it was applied the same way as in Table A9. The IT2FSs factor weights in Table 4 were defuzzied by \( D_{TraT} \) method as in Equation 17 in IT2FAHP. As a result, the weights of the main factors \( F, C, O, I, S \) were calculated, as shown in Table A10 in the Appendix. Finally, the weights of all factors were normalized.

The same calculation with IT2FAHP was applied for the weights of all factors.
The remaining direct-relation matrices were computed by the same process as the comparison matrix shown in Table A21 in the Appendix.

The normalized initial direct-relation matrix was computed by means of Equations 21 to Equations 23. The normalization coefficient was calculated through Equation 23 as \( s = 15.46 \) from Table A21. In Table A22, the normalized initial direct-relation matrix is shown. Moreover, \( Z_{12} \) the initial direct-relation matrix to normalize by applying Equation 16 is as follows:

\[
Z_{12} = ((0.44, 0.54, 0.54, 0.62; 1, 1), (0.48, 0.54, 0.54, 0.57; 0.90, 0.90))
\]

The normalized initial direct-relation matrix was computed through Equation 23 as \( s = 15.46 \) from Table A21. In Table A22, the normalized initial direct-relation matrix is shown. Moreover, \( Z_{12} \) the initial direct-relation matrix to normalize by applying Equation 16 is as follows:

\[
x_{12} = \frac{Z_{12}}{s} = \left( \frac{Z_{12}}{s}, \frac{Z_{12}}{s}, \frac{Z_{12}}{s}, H_1 \left( \frac{Z_{12}}{s} U \right), H_2 \left( \frac{Z_{12}}{s} U \right) \right),
\]

\[
= ((0.03, 0.03, 0.03, 0.04; 1, 1), (0.03, 0.03, 0.03, 0.04; 0.90, 0.90))
\]

The remaining normalized direct-relation matrices are computed the same way as the comparison matrix shown in Table A22. The total-relation matrix was calculated by applying Equations 24 to 26, so the total-relation matrix has been represented in Table A23 in the Appendix.

According to the total-relation matrix acquired in the previous step, the structural correlation analysis is applied. The row and column sums in the total-relation matrix were computed by means of Equation 27 for \( D \) (IT2FSs rows sums) and Equation 28 for \( R \) (IT2FSs columns sums). In Table 5, the calculated \( D \) and \( R \) are represented for each factor. Additionally, IT2F importance and relation values were computed for each factor. The \( D \oplus R \) and \( D \odot R \) values were computed by IT2F arithmetic operation Equations 4 and 5 given in Table 5. In the next stage, the expected values of \( D \oplus R \) and \( D \odot R \) were computed by using Equation 30 for \( D \oplus R \) and \( D \odot R \) values for factor. Then related defuzzied values of the factors are given in Table 6; the normalized importance degree of each criterion is calculated by Equation 31.

Consequently, after having calculated the expected value, the importance degree for each factor was normalized through Equation 31 in Table 6. The causal diagram of the factors is represented in Figure 3.

---

**Table 4. Weights of Main Factors and Sub-Factors**

| Factor                  | Wm | Sub-factor | Wi   | Wi (global) | Rank |
|-------------------------|----|------------|------|-------------|------|
| Financial (F)           | 0.442 | F_1       | 0.207 | 0.091       | 2    |
|                         |     | F_2       | 0.369 | 0.163       | 1    |
|                         |     | F_3       | 0.109 | 0.048       | 8    |
|                         |     | F_4       | 0.153 | 0.068       | 5    |
|                         |     | F_5       | 0.162 | 0.072       | 4    |
| Customer satisfaction (C) | 0.060 | C_1       | 0.361 | 0.022       | 15   |
|                         |     | C_2       | 0.130 | 0.008       | 25   |
|                         |     | C_3       | 0.142 | 0.008       | 24   |
|                         |     | C_4       | 0.191 | 0.011       | 21   |
|                         |     | C_5       | 0.176 | 0.010       | 22   |
| Operational (O)         | 0.253 | O_1       | 0.131 | 0.033       | 10   |
|                         |     | O_2       | 0.326 | 0.082       | 3    |
|                         |     | O_3       | 0.079 | 0.020       | 16   |
|                         |     | O_4       | 0.261 | 0.066       | 6    |
|                         |     | O_5       | 0.203 | 0.051       | 7    |
| Information sharing (I) | 0.139 | I_1       | 0.123 | 0.017       | 18   |
|                         |     | I_2       | 0.299 | 0.041       | 9    |
|                         |     | I_3       | 0.226 | 0.031       | 13   |
|                         |     | I_4       | 0.233 | 0.032       | 11   |
|                         |     | I_5       | 0.119 | 0.016       | 20   |
| Social resources (S)    | 0.107 | S_1       | 0.095 | 0.010       | 23   |
|                         |     | S_2       | 0.182 | 0.019       | 17   |
|                         |     | S_3       | 0.298 | 0.032       | 12   |
|                         |     | S_4       | 0.269 | 0.029       | 14   |
|                         |     | S_5       | 0.155 | 0.017       | 19   |
|                         |     | –         | 1.000 | –           | –    |

Note: Wm = weight of main criteria, wi = local weight of sub criteria, wi (global) = global weight of sub criteria.
Results and Discussion

The airline industry has experienced the biggest crisis in its history with the COVID-19 pandemic, with RPKs decreasing by over 90% (2). This study focused on the critical resilience factors for airlines during the COVID-19 period. The findings indicate that financial factors (F) are the most important criteria to maximize the resilience needed for the survival of airlines companies. According to the literature, financial factors are both the most critical and the most important criteria that ensure the commercial stability of airlines (II). Accordingly, F was
revealed to be the highest weighted criterion (0.442). Financial factors are important to the survival of airlines in times of crisis because commercial passenger revenues decline significantly. The level of liquidity and “daily cash burn” is closely related to how long airlines can endure the crisis, as they continue to bear various fixed costs (employee wages, leasing payments, loan payments, etc.). Therefore, during the COVID-19 pandemic, the amount of cash that airlines need to remain in operation has become critical. Airline cash holdings also show how long airlines can stay in operation with their current liquidity before running out of money (170). The findings of this study indicate that liquid assets ($F_8$) is the most weighted sub-factor among the financial factors. Whether an airline will remain in operation in times of crisis, such as during COVID-19, depends on its level of liquid assets. Consequently, these findings demonstrate that liquid assets are the most critical variable for airline survival.

The COVID-19 pandemic led to the closure of flight operations and the depletion of income sources for airlines. This situation resulted in the capability of airlines to acquire money being decreased significantly. ICAO (104) announced airline revenue losses of approximately 372 billion USD for 2020. In the COVID-19 process, the operating revenues and cash flow of the airlines almost stopped completely. In addition, during the pandemic period, it became difficult for airlines to predict passenger demand and operating income. Airline revenue management includes specific algorithms and is based on traditional historical demand patterns for estimation. In this way, airlines determine ticket prices, estimating potential demand and revenue. However, with COVID-19 it became impossible for airlines to effectively implement revenue management systems. Therefore, the financial indicators of airlines’ earnings and revenues became important in this pandemic period. The findings indicate that earnings capacity ($F_2$), operating revenue ($F_{12}$), and net income/revenues ($F_{11}$) are important factors for airlines to achieve resilience. Therefore, the financial variables about earnings and revenues will determine whether airlines will survive the COVID-19 process.

The volume of air traffic decreased because of the impact of the pandemic. Airlines departures decreased by 71.5% in May 2020 compared with May 2019 (171). During this process, it was realized that the operational skills of airlines are important in providing resilience. The findings of this study reveal that, during the COVID-19 process, the operational factors of airlines are the second most important of the main factors. The operational factors determined in this study are related to the control power of the airlines over the flight and operation activities in the pandemic period. According to the findings, operational sub-factors of reducing capacity ($O_2$) and reducing flight frequency ($O_6$) have become highly critical for airlines. This finding of the analysis provides significant information that airlines with more

![Table 6. D + R, D−R, wi, Wi crisp values](image)

| Sub-factor | $D + R$ | $D - R$ | wi | Wi | Rank | Identify |
|------------|---------|---------|----|----|------|----------|
| $F_2$      | 3.46    | 0.49    | 3.49 | 0.05 | 1    | Effect   |
| $F_9$      | 2.20    | 0.40    | 2.23 | 0.03 | 17   | Effect   |
| $F_{11}$   | 3.40    | 0.05    | 3.40 | 0.05 | 2    | Effect   |
| $F_{12}$   | 3.26    | 0.60    | 3.31 | 0.05 | 4    | Effect   |
| $C_6$      | 3.21    | 0.31    | 3.23 | 0.05 | 5    | Effect   |
| $C_7$      | 2.19    | 0.05    | 2.19 | 0.03 | 18   | Cause    |
| $C_8$      | 2.70    | 0.41    | 2.73 | 0.04 | 12   | Effect   |
| $C_{11}$   | 2.61    | 0.16    | 2.61 | 0.04 | 13   | Effect   |
| $C_{13}$   | 2.24    | 0.43    | 2.28 | 0.04 | 16   | Effect   |
| $O_{11}$   | 2.11    | 0.01    | 2.11 | 0.03 | 19   | Effc     |
| $O_{12}$   | 3.02    | 0.63    | 3.09 | 0.05 | 7    | Cause    |
| $O_{13}$   | 3.08    | 0.27    | 3.09 | 0.05 | 6    | Cause    |
| $O_{14}$   | 2.99    | 0.31    | 3.01 | 0.05 | 8    | Cause    |
| $O_{15}$   | 2.93    | 0.20    | 2.94 | 0.05 | 9    | Cause    |
| $O_{16}$   | 2.83    | 0.09    | 2.83 | 0.04 | 15   | Cause    |
| $I_1$      | 1.84    | 0.59    | 1.93 | 0.03 | 21   | Cause    |
| $I_2$      | 1.89    | 0.57    | 1.98 | 0.03 | 20   | Cause    |
| $I_{12}$   | 1.86    | 0.48    | 1.92 | 0.03 | 22   | Cause    |
| $I_{13}$   | 1.67    | 0.45    | 1.73 | 0.03 | 23   | Cause    |
| $I_{14}$   | 1.33    | 0.07    | 1.33 | 0.02 | 25   | Cause    |
| $S_1$      | 1.66    | 0.02    | 1.66 | 0.03 | 24   | Effect   |
| $S_2$      | 2.90    | 0.12    | 2.90 | 0.05 | 10   | Cause    |
| $S_3$      | 2.87    | 0.16    | 2.87 | 0.04 | 11   | Effect   |
| $S_4$      | 3.38    | 0.27    | 3.39 | 0.05 | 3    | Effect   |
| $S_5$      | 2.27    | 0.52    | 2.33 | 0.04 | 14   | Effect   |

![Figure 3. Causal diagram developed with $D_i + R$, and $D_i - R_i$ values.](image)
operational capabilities and flexibility will be more successful than others during the COVID-19 pandemic.

Cause and Effect Analysis

The findings of this study should be handled separately as cause factors and effect factors. Cause factors demonstrate the success factors that have a significant effect on other factors. The high D→R value indicates that the success factor has an important effect on other factors. The findings of the study reveal that operational factors are the cause of financial factors. In other words, the operational decisions taken by airlines affected their financial indicators. These findings are reasonable because operational decisions made by airlines, such as temporarily stopping air services, have an impact on financial indicators, such as operating revenue. The findings of the study also indicate that the operational decisions of airlines, such as temporarily stopping air services (O₁), halting direct flights (O₂), reducing capacity (O₃), and reducing flight frequency (O₄), significantly affect financial indicators, namely net income/revenues (F₁₁), earnings capacity (F₃), and operating revenue (F₁₂). In addition, the operational decisions taken during the COVID-19 process have also had an impact on the general customer satisfaction (C₁) and the recommendation of the firm’s products/services to others (C₆). In other words, operational decisions made by airlines, such as temporarily stopping air services, had an impact on the customers’ satisfaction factor. According to the findings, operational decisions made by airlines also had an impact on the relationships with other stakeholders, and relationships with owners and other financiers.

During the COVID-19 pandemic, the communication strategy used by the airlines during the crisis has significantly affected both financial factors and customer satisfaction. The findings of this study demonstrate that the information sharing sub-factors of: exchange of timely information (I₄), exchange of accurate information (I₃), exchange of complete information (I₅), and the exchange of confidential information (I₇) affect the exchange of accurate information (I₃), exchange of complete information (I₅), and the exchange of confidential information (I₇) affect the relationships with other stakeholders (S₅), relationships with owners and other financiers (S₄), and relationships with suppliers and partners (S₃), which are the affected social resources factors.

Validation of Results

To ensure the robustness of the results, the authors received confirmation from a team of academics and an airline industry expert about the consistency of the factors. The confirmation from this expert team, who were not involved in the previous stages of the study, is about whether the weights of the factors were significant or not. The airline industry expert has worked in many airline companies as a senior manager at the operational level, vice president of sales and marketing, trade director, director, deputy general manager and consultant to the CEO for more than 20 years. The opinions of this expert were taken since they have long-term experience in the airline industry and the ability to analyze the airline industry in all its dimensions. In addition, the authors have taken the opinion of an expert from academia who holds bachelor, master and PhD degrees in the field of aviation management and has carried out academic studies in the field of airline management. Therefore, this expert’s opinion was sought since they have competence in the relationship between COVID-19 and the airline industry. In addition, the authors obtained opinions from the expert team on the consistency of the causal relationships between variables in the IT2FDEMATEL analysis results. The expert team agreed that the financial and operational factors have become more critical for the airline industry during the COVID-19 process. In addition, they confirmed that operational factors and information sharing factors affect both financial and customer satisfaction factors in the COVID-19 era.

During the validation meeting with the expert team, they stated that airline companies have begun a “continuous operation period” during the COVID-19 time. During the continuous operation period, airlines have focused on operational factors, such as temporarily stopping air services, reducing capacity, halting direct flights, reducing flights and flight frequency since it had become difficult to continue operations with the past routines. In addition, because of developments in the outbreak, there were last-minute changes to operational processes. Both financial and information sharing factors have become critical. Therefore, changes related to the operational process (e.g., reducing capacity) have financially affected airline companies. At the same time, sharing information accurately and in a timely manner has been effective during the COVID-19 pandemic for crisis management.
At the validation meeting, experts indicated that “early bird” reservations decreased during the COVID-19 period and this has had a significant impact on financial factors. In addition, airlines’ business and corporate traffic decreased significantly. Decreases in passenger demand have caused airlines to make various operational decisions, such as temporarily stopping air services, reducing capacity, halting direct flights, and reducing flight frequency. As a result, operational decisions have led to a decrease in the airlines’ cash flows. These decisions also affected the customer satisfaction level and social resources.

Considering the study findings, the expert team were asked what actions airline decision makers could make in the upcoming stages of the pandemic. The expert team recommended that airlines should re-evaluate their fleets to avoid overcapacity problems. They emphasized that it is critical to modify passenger aircraft to carry more cargo. In addition, they expressed that the retirement of aircraft with high maintenance and operational costs will contribute financially.

Managerial Implications

Airlines are looking for ways to be resilient, first to survive and then to be sustainable in a highly uncertain crisis environment, such as COVID-19. At this point, this study presents a robust proposed model that guides airline executives in how to direct their strategic actions for their companies to be resilient during the pandemic crisis. To achieve this aim, it would be beneficial for airline executives to consider the decision factors in the model proposed in this study.

Accordingly, this research provides several managerial implications. The findings of this study reveal that operational factors and information sharing factors affect financial and customer satisfaction factors. In addition, it can be seen that information sharing factors also affect relations with stakeholders. Financial resources/supports are the first aspects that airline companies need in times of such devastating crisis. To achieve these resources/supports, airlines should use their relationships with the owner and financiers, and other stakeholders, such as governments. At the same time, for airline companies, customer satisfaction is very important in these COVID-19 days when airline transportation has been interrupted, both to benefit from the current market share and to obtain a larger share of the market in the future. Therefore, airline executives must, on the one hand, attach importance to customer relations and, on the other hand, design a product that their customers desire to convince their customers to fly in the COVID-19 environment. Achieving this is critical for airline businesses to maintain the flow of financial resources. In addition, it is essential to use operational resources effectively and efficiently. Airlines should be able to balance customer satisfaction with profitability. To do this, low-profitability flight points should be abandoned, and flight frequency should be regulated by taking passenger circulation into consideration. In addition, it would be a good decision to design connecting flights rather than direct flights for some destinations.

Conclusion, Limitations, and Future Research

The COVID-19 pandemic has caused the airline industry to experience uncertainty and turbulence. In crises like COVID-19, airlines need an action plan that leads them to make correct decisions. Through strategic actions, airlines can better manage crisis processes and survive the crisis with minimal damage. In this context, determining the factors that will affect the success of airlines in crisis periods, and revealing the relationship between these success factors, is critical. By examining the literature in detail, this study first determined the success factors (seven main factors and 65 sub-factors) that may be effective for the maximization of airlines’ resilience during crisis periods. In the second stage, the number of main and sub-factors obtained in the literature was decreased to five main factors (financial factors, operational factors, customer satisfaction factors, information sharing factors, social resource factors) and 25 sub-factors using the IT2FAHP technique. In the third stage, these success factors were analyzed with the IT2FDEMATEL technique to determine which of these factors are significantly important for airlines in the COVID-19 period and to reveal the relationship between these success factors. Thus, a robust proposed model was created that enables an objective evaluation process and could facilitate critical decision stages for airline decision makers in times of crisis. Airlines can determine the strategic actions that will enable their success by increasing their resilience in the crisis period by comparing the factors in the proposed model, and the relationship between them, with their own values.

This study focused on the relationship between organizational resilience, crisis management, and sustainability. Some limitations of the study should be considered when interpreting the results. The study examined the decision factors that affect the strategic actions of airlines that will increase their resilience in the period after the pandemic crisis starts. Therefore, first, the work is limited to the strategic actions to be taken after the crisis period begins. Later studies may focus on how airlines should be prepared for such crises before a crisis occurs. Second, the study is limited by the factors and sub-factors that were taken from the factor pool in the context of COVID-19 by the experts who contributed to the study. Factors and
sub-factors may vary in studies conducted in different contexts.

The results of the study provide valuable information on maximization survival resilience for both airline decision makers and investors. In addition, the study is expected to inspire researchers for other future studies. Research on evaluating the crisis performance of airlines by the factors in the proposed model of this study may be among these future studies. Finally, this study provides a framework for airline companies for successfully managing crisis processes that occur by catastrophic events which adversely affect their work outputs. To this end, the proposed model put forward in this study is a novel approach that can be taken into consideration by the executives of airline companies when generating solutions for, and coping with, other types of crisis times as well as outbreak crises.

Author Contributions

The authors confirm contribution to the paper as follows: study conception and design: K. Kiraci, G. Tanriverdi, E. Akan; data collection: K. Kiraci, G. Tanriverdi, E. Akan.; analysis and interpretation of results: K. Kiraci, G. Tanriverdi, E. Akan; draft manuscript preparation: K. Kiraci, G. Tanriverdi, E. Akan. All authors reviewed the results and approved the final version of the manuscript.

Declaration of Conflicting Interests

The author(s) declared no potential conflicts of interest with respect to the research, authorship, and/or publication of this article.

Funding

The author(s) received no financial support for the research, authorship, and/or publication of this article.

ORCID iD

Kasım Kiraci https://orcid.org/0000-0002-2061-171X
Erkan Akan https://orcid.org/0000-0003-0383-8290

Supplemental Material

Supplemental material for this article is available online.

References

1. Dunn, G. Which Airlines Launched, Failed or Merged During 2020. FlightGlobal, 2021. https://www.flightglobal.com/strategy/which-airlines-launched-failed-or-merged-during-2020/141574.article.
2. IATA. IATA Economics’ Chart of the Week: Recovery in Air Travel Expected to Lag Economic Activity. 2020. https://www.iata.org/en/iata-repository/publications/econo
mic-reports/recovery-in-air-travel-expected-to-lag-economic-activity/.
3. ICAO. Effects of Novel Coronavirus (COVID-19) on Civil Aviation: Economic Impact Analysis. International Civil Aviation Organization, 2022. https://www.icao.int/sustainability/Documents/Covid-19/ICAO_coronavirus_Econ_Impact.pdf. Accessed January 30, 2022.
4. Osieyevskyy, O., G. Shirokova, and P. Ritala. Exploration and Exploitation in Crisis Environment: Implications for Level and Variability of Firm Performance. Journal of Business Research, Vol. 114, 2020, pp. 227–239.
5. Sheu, J. B. Post-Disaster Relief-Service Centralized Logistics Distribution With Survivor Resilience Maximization. Transportation Research Part B: Methodological, Vol. 68, 2014, pp. 288–314. http://dx.doi.org/10.1016/j.trb.2014.06.016.
6. Endrikat, J., E. Guenther, and H. Hoppe. Making Sense of Conflicting Empirical Findings: A Meta-Analytic Review of the Relationship Between Corporate Environmental and Financial Performance. European Management Journal, Vol. 32, No. 5, 2014, pp. 735–751.
7. Karabulut, A. T. Effects of Innovation Types on Performance of Manufacturing Firms in Turkey. Procedia - Social and Behavioral Sciences, Vol. 195, 2015, pp. 1355–1364.
8. Tan, S. H., M. S. Habibullah, S. K. Tan, and S. W. Choon. The Impact of the Dimensions of Environmental Performance on Firm Performance in Travel and Tourism Industry. Journal of Environmental Management, Vol. 203, 2017, pp. 603–611. http://dx.doi.org/10.1016/j.jenvman.2017.02.029.
9. Burger, N., M. Demartini, F. Tonelli, F. Bodendorf, and C. Testa. Investigating Flexibility as a Performance Dimension of a Manufacturing Value Modeling Methodology (MVMM): A Framework for Identifying Flexibility Types in Manufacturing Systems. In Procedia CIRP (M. M. Tseng, H.-Y. Tsai, and Y. Wang eds.), Elsevier B.V., Amsterdam, Netherlands, 2017, pp. 33–38.
10. Pineda, P. J. G., J. J. H. Liou, C. C. Hsu, and Y. C. Chuang. An Integrated MCDM Model for Improving Airline Operational and Financial Performance. Journal of Air Transport Management, Vol. 68, 2018, pp. 103–117.
11. Mahtani, U. S., and C. P. Garg. An Analysis of Key Factors of Financial Distress in Airline Companies in India Using Fuzzy AHP Framework. Transportation Research Part A: Policy and Practice, Vol. 117, 2018, pp. 87–102. https://doi.org/10.1016/j.tra.2018.08.016.
12. Chow, C. K. W. Customer Satisfaction and Service Quality in the Chinese Airline Industry. Journal of Air Transport Management, Vol. 35, 2014, pp. 102–107.
13. Steven, A. B., Y. Dong, and M. Dresner. Linkages Between Customer Service, Customer Satisfaction and Performance in the Airline Industry: Investigation of Non-Linearities and Moderating Effects. Transportation Research Part E: Logistics and Transportation Review, Vol. 48, No. 4, 2012, pp. 743–754.
14. Lins, K. V., H. Servaes, and A. Tamayo. Social Capital, Trust, and Firm Performance: The Value of Corporate Social Responsibility During the Financial Crisis. Journal of Finance, Vol. 72, No. 4, 2017, pp. 1785–1824.
15. Quang, H. T., P. Sampaio, M. S. Carvalho, A. C. Fernandes, D. T. B. An, and E. Vilhenac. An Extensive Structural Model of Supply Chain Quality Management and Firm Performance. *International Journal of Quality & Reliability Management*, Vol. 33, No. 4, 2016, pp. 444–464.

16. Claus, L. Similarities and Differences in Human Resource Management in the European Union. *Thunderbird International Business Review*, Vol. 45, No. 6, 2003, pp. 729–755. https://onlinelibrary.wiley.com/doi/full/10.1002/tie.10100. Accessed January 29, 2022.

17. Hu, Y. C., and C. C. F. Wang. Collectivism, Corporate Sustainability, Social Responsibility, and Resource Advantages in Retailing. *Journal of Business Ethics*, Vol. 86, No. 1, 2008, pp. 1–13. https://link.springer.com/article/10.1007/s10551-008-9789-x. Accessed January 29, 2022.

18. Agustia, D., N. P. A. Muhammad, and Y. Permatasari. Earnings Management, Business Strategy, and Bankruptcy Risk: Evidence From Indonesia. *Heliyon*, Vol. 6, No. 2, 2020, p. e03317.

19. Gupta, A. K., and N. Gupta. Effect of Corporate Environmental Sustainability on Dimensions of Firm Performance: Towards Sustainable Development: Evidence From India. *Journal of Cleaner Production*, Vol. 253, 2020, P. 119948. https://doi.org/10.1016/j.jclepro.2019.119948.

20. Wagner, M. Corporate Performance Implications of Extended Stakeholder Management: New Insights on Mediation and Moderation Effects. *Ecological Economics*, Vol. 70, No. 5, 2011, pp. 942–950.

21. Gianni, M., K. Gotzamanis, and G. Tsiotras. Multiple Perspectives on Integrated Management Systems and Corporate Sustainability Performance. *Journal of Cleaner Production*, Vol. 168, 2017, pp. 1297–1311.

22. Huq, F. A., I. N. Chowdhury, and R. D. Klassen. Social Management Capabilities of Multinational Buying Firms and Their Emerging Market Suppliers: An Exploratory Study of the Clothing Industry. *Journal of Operations Management*, Vol. 46, 2016, pp. 19–37.

23. Kannan, D. Role of Multiple Stakeholders and the Critical Success Factor Theory for the Sustainable Supplier Selection Process. *International Journal of Production Economics*, Vol. 195, 2018, pp. 391–418.

24. Chavez, R., W. Yu, C. Gimenez, B. Fynes, and F. Wiengarten. Customer Integration and Operational Performance: The Mediating Role of Information Quality. *Decision Support Systems*, Vol. 80, 2015, pp. 83–95.

25. d’Angella, F., and F. M. Go. Tale of Two Cities’ Collaborative Tourism Marketing: Towards a Theory of Destination Stakeholder Assessment. *Tourism Management*, Vol. 30, No. 3, 2009, pp. 429–440.

26. Sobieralski, J. B. COVID-19 and Airline Employment: Insights From Historical Uncertainty Shocks to the Industry. *Transportation Research Interdisciplinary Perspectives*, Vol. 5, 2020, p. 100123.

27. Bjelic, B. Financing Airlines in the Wake of the Financial Markets Crisis. *Journal of Air Transport Management*, Vol. 21, 2012, pp. 10–16.

28. Dobruszkes, F., and G. Van Hamme. The Impact of the Current Economic Crisis on the Geography of Air Traffic Volumes: An Empirical Analysis. *Journal of Transport Geography*, Vol. 19, No. 6, 2011, pp. 1387–1398.

29. Oprea, M. G. The Effects of Global Economic Crisis on the Air Transport of Passengers in Europe and in Romania. *GeoJournal of Tourism and Geosites*, Vol. 5, No. 1, 2010, pp. 52–61.

30. Diaconu (Maxim), L. The Impact of the Economic Crises From the XXIst Century on the European Low-Cost Airlines’ Market. *USV Annals of Economics and Public Administration*, Vol. 12, No. 1, 2013, pp. 91–98.

31. Pearce, B. The State of Air Transport Markets and the Airline Industry After the Great Recession. *Journal of Air Transport Management*, Vol. 21, 2012, pp. 3–9.

32. Gittell, J. H., K. Cameron, S. Lim, and V. Rivas. Relationships, Layoffs, and Organizational Resilience: Airline Industry Responses to September 11. *Journal of Applied Behavioral Science*, Vol. 42, No. 3, 2006, pp. 300–329.

33. Hätty, H., and S. Hollmeier. Airline Strategy in the 2001/2002 Crisis—The Lufthansa Example. *Journal of Air Transport Management*, Vol. 9, No. 1, 2003, pp. 51–55.

34. Lai, S. L., and W. L. Lu. Impact Analysis of September 11 on Air Travel Demand in the USA. *Journal of Air Transport Management*, Vol. 11, No. 6, 2005, pp. 455–458.

35. Kim, H., and Z. Gu. Impact of the 9/11 Terrorist Attacks on the Return and Risk of Airline Stocks. *Tourism and Hospitality Research*, Vol. 5, No. 2, 2004, pp. 150–163.

36. Polater, A. Managing Airports in Non-Aviation Related Disasters: A Systematic Literature Review. *International Journal of Disaster Risk Reduction*, Vol. 31, 2018, pp. 367–380.

37. Smith, J. F. Regional Cooperation, Coordination, and Communication Between Airports During Disasters. *Transportation Research Record: Journal of the Transportation Research Board*, 2010. 2177: 132–140.

38. Minato, N., and R. Morimoto. Collaborative Management of Regional Air Transport During Natural Disasters: Case of the 2011 East Japan Earthquake and Tsunami. *Research in Transportation Business & Management*, Vol. 12, 2013, pp. 91–98.

39. Alexander, D. Volcanic Ash in the Atmosphere and Risks for Civil Aviation: A Study in European Crisis Management. *International Journal of Disaster Risk Science*, Vol. 4, No. 1, 2013, pp. 9–19.

40. Brownstein, J. S., C. J. Wolfe, and K. D. Mandl. Empirical Evidence for the Effect of Airline Travel on Inter-Regional Influenza Spread in the United States. *PLoS Medicine*, Vol. 3, No. 10, 2006, p. e401.

41. Grais, R. F., J. H. Ellis, A. Kress, and G. E. Glass. Modeling the Spread of Annual Influenza Epidemics in the U.S.: The Potential Role of Air Travel. *Health Care Management Science*, Vol. 7, No. 2, 2004, pp. 127–134.

42. Grais, R. F., J. H. Ellis, and G. E. Glass. Assessing the Impact of Airline Travel on the Geographic Spread of Pandemic Influenza. *European Journal of Epidemiology*, Vol. 18, No. 11, 2003, pp. 1065–1072.

43. Webster, C. H. Airline Operating Realities and the Global Spread of Infectious Diseases. *Asia-Pacific Journal of Public Health*, Vol. 22, Supplement 3, 2010, pp. 137S–143S.
44. Bowen, J. T., and C. Laroe. Airline Networks and the International Diffusion of Severe Acute Respiratory Syndrome (SARS). Geographical Journal, Vol. 172, No. 2, 2006, pp. 130–144.

45. Grout, A., N. Howard, R. Coker, and E. M. Speakman. Guidelines, Law, and Governance: Disconnects in the Global Control of Airline-Associated Infectious Diseases. The Lancet Infectious Diseases, Vol. 17, No. 4, 2017, pp. e118–e122.

46. Colizza, V., A. Barrat, M. Barthélemy, and A. Vespignani. The Role of the Airline Transportation Network in the Prediction and Predictability of Global Epidemics. Proceedings of the National Academy of Sciences USA, Vol. 103, No. 7, 2006, pp. 2015–2020.

47. Cheng, S. W. Improvement of Protection and Comfort for Long-Range Airliner Passenger in the Post-SARS Age. Proc., IEEE Aerospace Conference, Big Sky, MT, IEEE, New York, 2005.

48. Fenichel, E. P., N. V. Kuminoff, and G. Chowell. Skip the Trip: Air Travelers’ Behavioral Responses to Pandemic Influenza. PLoS One, Vol. 8, No. 3, 2013, p. e58249.

49. Amankwah-Amoah, J. Ebola and Global Airline Business: An Integrated Framework of Companies’ Responses to Adverse Environmental Shock. Thunderbird International Business Review, Vol. 58, No. 5, 2016, pp. 385–397.

50. Loh, E. The Impact of SARS on the Performance and Risk Profile of Airline Stocks. International Journal of Transport Economics, Vol. 33, No. 3, 2006, pp. 401–422.

51. Kierzkowski, A., and T. Kisiel. Simulation Model of Security Control Lane Operation in the State of the COVID-19 Epidemic. Journal of Air Transport Management, Vol. 88, 2020, p. 101868.

52. Nakamura, H., and S. Managi. Airport Risk of Importation and Exportation of the COVID-19 Pandemic. Transport Policy, Vol. 96, 2020, pp. 40–47.

53. Nikolau, P., and L. Dimitriou. Identification of Critical Airports for Controlling Global Infectious Disease Outbreaks: Stress-Tests Focusing in Europe. Journal of Air Transport Management, Vol. 85, 2020, p. 101819.

54. Sokadjo, Y. M., and M. N. Atchadé. The Influence of Passenger Air Traffic on the Spread of COVID-19 in the World. Transportation Research Interdisciplinary Perspectives, Vol. 8, 2020, p. 100213.

55. Zhang, L., H. Yang, K. Wang, Y. Zhan, and L. Bian. Measuring Imported Case Risk of COVID-19 From Inbound International Flights - A Case Study on China. Journal of Air Transport Management, Vol. 89, 2020, p. 101918.

56. Tabares, D. A. An Airport Operations Proposal for a Pandemic-Free Air Travel. Journal of Air Transport Management, Vol. 90, 2021, p. 101943.

57. Monmousseau, P., A. Marzuoli, E. Feron, and D. Delahaye. Impact of Covid-19 on Passengers and Airlines From Passenger Measurements: Managing Customer Satisfaction While Putting the US Air Transportation System to Sleep. Transportation Research Interdisciplinary Perspectives, Vol. 7, 2020, p. 100179.

58. Maneenop, S., and S. Kotcharin. The Impacts of COVID-19 on the Global Airline Industry: An Event Study Approach. Journal of Air Transport Management, Vol. 89, 2020, p. 101920.

59. Sun, X., S. Wandelt, and A. Zhang. How Did COVID-19 Impact Air Transportation? A First Peek Through the Lens of Complex Networks. Journal of Air Transport Management, Vol. 89, 2020, p. 101928.

60. Suau-Sanchez, P., A. Voltes-Dorta, and N. Cugueró-Escofet. An Early Assessment of the Impact of COVID-19 on Air Transport: Just Another Crisis or the End of Aviation as we Know It? Journal of Transport Geography, Vol. 86, 2020, p. 102749.

61. Graham, A., F. Kremarik, and W. Kruse. Attitudes of Ageing Passengers to Air Travel Since the Coronavirus Pandemic. Journal of Air Transport Management, Vol. 87, 2020, p. 101865.

62. Gössling, S. Risks, Resilience, and Pathways to Sustainable Aviation: A COVID-19 Perspective. Journal of Air Transport Management, Vol. 89, 2020, p. 101933.

63. Forsyth, P., C. Guiomard, and H. M. Niemeier. Covid-19, the Collapse in Passenger Demand and Airport Charges. Journal of Air Transport Management, Vol. 89, 2020, p. 101932.

64. Lamb, T. L., S. R. Winter, S. Rice, K. J. Ruskin, and A. Vaughn. Factors That Predict Passengers’ Willingness to Fly During and After the COVID-19 Pandemic. Journal of Air Transport Management, Vol. 89, 2020, p. 101897.

65. Naboush, E., and R. Alnimer. Air Carrier’s Liability for the Safety of Passengers During COVID-19 Pandemic. Journal of Air Transport Management, Vol. 89, 2020, p. 101896.

66. Amankwah-Amoah, J. Note: Mayday, Mayday, Mayday! Responding to Environmental Shocks: Insights on Global Airlines’ Responses to COVID-19. Transportation Research Part E: Logistics and Transportation Review, Vol. 143, 2020, p. 102098.

67. Albers, S., and V. Rundshagen. European Airlines’ Strategic Responses to the COVID-19 Pandemic (January–May, 2020). Journal of Air Transport Management, Vol. 87, 2020, p. 101863.

68. Akbar, Y. H., and M. Kisiłowski. To Bargain or not to Bargain: Airlines, Legitimacy and Nonmarket Strategy in a COVID-19 World. Journal of Air Transport Management, Vol. 88, 2020, p. 101867.

69. Abate, M., P. Christidis, and A. J. Purwanto. Government Support to Airlines in the Aftermath of the COVID-19 Pandemic. Journal of Air Transport Management, Vol. 89, 2020, p. 101931.

70. Salari, M. R. J. Milne, C. Delcea, L. Kattan, and L. A. Cotfas. Social Distancing in Airplane Seat Assignments. Journal of Air Transport Management, Vol. 89, 2020, p. 101915.

71. Choi, T. M. Risk Analysis in Logistics Systems: A Research Agenda During and After the COVID-19 Pandemic. Transportation Research Part E: Logistics and Transportation Review, Vol. 145, 2021, p. 102190.

72. Gudmundsson, S. V., M. Cattaneo, and R. Redondi. Forecasting Recovery Time in Air Transport Markets in the Presence of Large Economic Shocks: COVID-19. SSRN
COVID-19: Mitigation Strategies and Implications for the Practitioners. *International Journal of Logistics Research and Applications*, 2020, pp. 1–27. https://doi.org/10.1080/13675567.2020.1830049.

100. Bastug, S., and F. Yercan. An Explanatory Approach to Assess Resilience: An Evaluation of Competitive Priorities for Logistics Organizations. *Transport Policy*, Vol. 103, 2021, pp. 156–166.

101. Belhadi, A., S. Kamble, C. J. C. Jabbour, A. Gunasekaran, N. O. Ndubisi, and M. Venkatesh. Manufacturing and Service Supply Chain Resilience to the COVID-19 Outbreak: Lessons Learned From the Automobile and Airline Industries. *Technological Forecasting and Social Change*, Vol. 163, 2021, p. 120447.

102. Migdadi, Y. K. A. A. Airline Effective Operations Strategy During COVID-19 Pandemic: Across Regional Worldwide Survey. *Review of International Business and Strategy*, Vol. 32, No. 1, 2022, pp. 10–38.

103. Suk, M., and W. Kim. COVID-19 and the Airline Industry: Crisis Management and Resilience. *Tourism Review*, Vol. 76, 2021, pp. 984–998.

104. ICAO. Effects of Novel Coronavirus (COVID-19) on Civil Aviation: Economic Impact Analysis. 2020. https://www.icao.int/sustainability/Documents/COVID-19-ICAO_Coronavirus_Econ_Impact.pdf.

105. Rashidi, K., M. Stadelmann, and A. Patt. Creditworthiness and Climate: Identifying a Hidden Financial Co-Benefit of Municipal Climate Adaptation and Mitigation Policies. *Energy Research & Social Science*, Vol. 48, 2019, pp. 131–138.

106. Andersson, T., C. Haslam, E. Lee, G. Katechinos, and N. Tsiatsianis. Corporate Strategy Financialized: Conjuncture, Arbitrage and Earnings Capacity in the S&P500. *Accounting Forum*, Vol. 34, No. 3–4, 2010, pp. 211–221.

107. Cheema-Fox, A., B. R. LaPerla, G. Serafeim, and H. S. Wang. Corporate Resilience and Response to COVID-19. *Journal of Applied Corporate Finance*, Vol. 33, No. 2, 2021, pp. 24–40. https://papers.ssrn.com/abstract=3578167. Accessed January 30, 2022.

108. Kaplan, S. N., F. Martel, and P. Strömberg. How Do Legal Differences and Experience Affect Financial Contracts? *Journal of Financial Intermediation*, Vol. 16, No. 3, 2007, pp. 273–311.

109. Adger, W. N. Social and Ecological Resilience: Are They Related? *Progress in Human Geography*, Vol. 24, No. 3, 2006, pp. 347–364. https://journals.sagepub.com/doi/abs/10.1177/0309132007071540465. Accessed January 31, 2022.

110. Anand, K., P. Gai, S. Kapadia, S. Brennan, and M. Willson. A Network Model of Financial System Resilience. *Journal of Economic Behavior & Organization*, Vol. 85, No. 1, 2013, pp. 219–235.

111. Ozkan, A., and N. Ozkan. Corporate Cash Holdings: An Empirical Investigation of UK Companies. *Journal of Banking & Finance*, Vol. 28, No. 9, 2004, pp. 2103–2134.

112. Choo, Y. Y., L. Corbo, and K. Wang. Joint Impact of Airline Market Structure and Airport Ownership on Airport Market Power and Profit Margin. *Transport Policy*, Vol. 72, 2018, pp. 67–78.

113. Palmi, P., D. Morrone, P. P. Miglietta, and G. Fusco. How Did Organizational Resilience Work Before and After the Financial Crisis? An Empirical Study. *International Journal of Business and Management*, Vol. 13, No. 10, 2018, pp. 54–62. https://bio.unibz.it/esploro/outputs/journalArticle/How-Did-Organizational-Resilience-Work-Before/991005772493601241. Accessed January 31, 2022.

114. Moon, H., and D. Min. A DEA Approach for Evaluating the Relationship Between Energy Efficiency and Financial Performance for Energy-Intensive Firms in Korea. *Journal of Cleaner Production*, Vol. 255, 2020, p. 120283.

115. Behn, B. K., and R. A. Riley. Using Nonfinancial Information to Predict Financial Performance: The Case of the U.S. Airline Industry. *Journal of Accounting, Auditing & Finance*, Vol. 14, No. 1, 1999, pp. 29–56.

116. de Carvalho, A. O., I. Ribeiro, C. B. S. Cirani, and R. F. Cintra. Organizational Resilience: A Comparative Study Between Innovative and Non-Innovative Companies Based on the Financial Performance Analysis. *International Journal of Innovation*, Vol. 4, No. 1, 2016, pp. 58–69. https://periodicos.uninove.br/innovation/article/view/10024/4717. Accessed January 31, 2022.

117. Yun, X., and S. M. Yoon. Impact of Oil Price Change on Airline’s Stock Price and Volatility: Evidence From China and South Korea. *Energy Economics*, Vol. 78, 2019, pp. 668–679.

118. Capobianco, H. M. P., and E. Fernandes. Capital Structure in the World Airline Industry. *Transportation Research Part A: Policy and Practice*, Vol. 38, No. 6, 2004, pp. 421–434.

119. Bouslah, K., L. Kryzanowski, and B. M’Zali. Social Performance and Firm Risk: Impact of the Financial Crisis. *Journal of Business Ethics*, Vol. 149, No. 3, 2018, pp. 643–669. https://doi.org/10.1007/s10551-016-3017-x.

120. Rodrigues, J. P., Ruivo, and T. Oliveira. Mediation Role of Business Value and Strategy in Firm Performance of Organizations Using Software-as-a-Service Enterprise Applications. *Information & Management*, Vol. 58, No. 1, 2021, p. 103289.

121. Ittner, C. D., D. F. Larcker, and T. Randall. Performance Implications of Strategic Performance Measurement in Financial Services Firms. *Accounting, Organizations and Society*, Vol. 28, No. 7–8, 2003, pp. 715–741.

122. Climis, R. Factors Affecting Customer Retention in the Airline Industry. *Journal of Management and Business Administration Central Europe*, Vol. 24, No. 4, 2016, pp. 49–69.

123. Saleem, M. A., S. Zahra, and A. Yaseen. Impact of Service Quality and Trust on Repurchase Intentions – The Case of Pakistan Airline Industry. *Asia Pacific Journal of Marketing and Logistics*, Vol. 29, No. 5, 2017, pp. 1136–1159. https://doi.org/10.1108/APJML-10-2016-0192.

124. Budd, L., S. Ison, and N. Adrienne. European Airline Response to the COVID-19 Pandemic -Contraction, Consolidation and Future considerations for Airline Business and Management. *Research in Transportation Business & Management*, Vol. 37, 2020, p. 100578. https://doi.org/10.1016/j.trbms.2020.100578
Kiracı, K., and E. Akan. Aircraft Selection by Applying AHP and TOPSIS in Interval Type-2 Fuzzy Sets. *Journal of Air Transport Management*, Vol. 89, 2020, pp. 101924. https://doi.org/10.1016/j.jairtraman.2020.101924.

Çetinkaya, C., B. Özkan, E. Özeylem, and S. Haffar. An Eco-Friendly Evaluation for Locating Wheat Processing Plants: An Integrated Approach Based on Interval Type-2 Fuzzy AHP and COPRAS. *Soft Computing*, Vol. 26, No. 9, 2022, pp. 4081–4102.

Zhang, H., X. Bai, and X. Hong. Site Selection of Nursing Homes Based on Interval Type-2 Fuzzy AHP, CRITIC and Improved TOPSIS Methods. *Journal of Intelligent & Fuzzy Systems*, Vol. 42, No. 4, 2021, pp. 3789–3804.

Meniz, B., S. A. Bas, B. A. Ozkok, and F. Tiryaki. Multi-level AHP Approach With Interval Type-2 Fuzzy Sets to Portfolio Selection Problem. *Journal of Intelligent & Fuzzy Systems*, Vol. 40, No. 5, 2021, pp. 8819–8829.

Kahraman, C., B. Öztayşi, I. U. Sari, and E. Turañulu. Fuzzy Analytic Hierarchy Process With Interval Type-2 Fuzzy Sets. *Knowledge-Based Systems*, Vol. 59, 2014, pp. 48–57.

Zadeh, L. A. The Concept of a Linguistic Variable and its Application to Approximate Reasoning—I. *Information Sciences*, Vol. 8, No. 3, 1975, pp. 199–249.

Buckley, J. J. Fuzzy Hierarchical Analysis. *Fuzzy Sets and Systems*, Vol. 17, No. 3, 1985, pp. 233–247.

Chen, S. M., and L. W. Lee. Fuzzy Multiple Attributes Group Decision-Making Based on the Interval Type-2 TOPSIS Method. *Expert Systems With Applications*, Vol. 37, No. 4, 2010, pp. 2790–2798.

Saaty, T. L. *The Analytical Hierarchy Process, Planning, Priority Setting, Resource Allocation*. Mcgraw-Hill, New York, NY, 1980.

Kahraman, C., A. Beskese, and I. Kaya. Selection Among ERP Outsourcing Alternatives Using a Fuzzy Multi-Criteria Decision Making Methodology. *International Journal of Production Research*, Vol. 48, No. 2, 2010, pp. 547–566.