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Risky Decisions in a Lottery Task Are Associated with an Increase of Cocaine Use

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Cocaine use disorder is associated with maladaptive decision-making behavior, which strongly contributes to the harmful consequences of chronic drug use. Prior research has shown that cocaine users exhibit impaired neuropsychological test performances, particularly with regard to attention, learning, and memory but also in executive functions such as decision-making and impulse control. However, to what extent cocaine users show impaired decision-making under risk without feedback has not yet been investigated systematically. Therefore, to examine risk-taking behavior, 31 chronic cocaine users and 26 stimulant-naïve healthy controls who were part of the Zurich Cocaine Cognition Study, performed the Randomized Lottery Task (RALT) with winning lotteries consisting of an uncertain and a certain prospect. Results revealed that risky decisions were associated with male sex, increased cocaine use in the past year, higher cocaine concentrations in the hair, and younger age. In addition, higher levels of cocaine in the hair and cumulative lifetime consumption were associated with risky decisions, whereas potentially confounding factors including cognition and psychiatric symptoms had no significant effect. Taken together, our results indicate that cocaine users who increased their consumption over a period of 1 year show deficits in the processing of risky information accompanied with increased risk-taking. Future research should analyse whether risky decisions could potentially serve as a prognostic marker for cocaine use disorder.

Keywords: stimulants, impulsivity, gambling, addiction, risky choices, economics, reward, drug dependence

INTRODUCTION

Did cocaine use cause the financial crisis? David Nutt has been heavily criticized for his provocative statement that cocaine-using bankers with their “culture of excitement and drive and more and more and more... got us into this terrible mess” (Anderson, 2013). However, when mechanisms for dealing with uncertain information fail, as in psychiatric conditions such as cocaine use disorder, the results can really be disastrous for the individual (Bolla et al., 1998; Zack and Poulos, 2009) and result in high economic and societal costs (Olesen et al., 2012). Cocaine is the second most
used illegal drug in Europe after cannabis (EMCDDA, 2014) and is considered to be the second most harmful drug after heroin (Nutt et al., 2007). Apparently, about 5–6% of cocaine users get addicted within the first year after first use, while 15–16% develop dependency in the long term (Wagner and Anthony, 2002). However, there is yet a lack of longitudinal data and, thus, it remains unclear why some individuals get addicted and others evade an addiction. Although, cocaine is an unselective monoamine reuptake inhibitor (Iversen et al., 2013), its acute rewarding effects have been primarily linked to the inhibition of dopamine transporter function and consequently, increased dopamine levels in the synaptic cleft (Ritz et al., 1987). There is mounting evidence that chronic cocaine consumption is associated with persistent structural and functional adaptive changes in brain areas involved in motivation, reward, judgment, and inhibitory control of behavior (Robinson and Kolb, 2004; Koob and Volkow, 2010). Neuropsychiatric manifestations of cocaine use disorder involve decrements in cognitive domains of attention, working memory, declarative memory, social cognition, and executive functions including decision-making and impulse control (Jovanovski et al., 2005; Nnadi et al., 2005; Verdejo-Garcia et al., 2007; Vonmoos et al., 2013a,b; Hulka et al., 2014; Peller et al., 2014). Specifically, the maladaptive decision-making strategies of cocaine users have been considered to be both: (i) similar to deficits observed in patients with lesions in the orbitofrontal and ventromedial prefrontal cortex; and (ii) an essential attribute of addictive behavior (Bechara, 2005). As effective pharmacological treatment options are currently lacking (Quednow and Herdener, 2016), an adequate characterization of maladaptive decision making as a potential core feature of cocaine addiction could be useful for the development of effective prevention and treatment strategies.

Hence, the effect of chronic drug use on decisions that involve uncertainty, or incomplete knowledge about how choices lead to outcomes, is an important field of addiction research. Indeed, in daily life we continually face trade-offs between options that promise safety and others that carry both potential for jackpot and threat. Sometimes we receive immediate feedback and are able to learn fast and, therefore, improve our decision behavior, whereas other times the outcomes of our decisions are delayed and we only learn slowly over time. In behavioral economics, uncertainty occurs in two domains with different ranges of incompleteness of information: risk refers to situations where the expected value of the outcomes are known (e.g., lotteries, insurance); whereas ambiguity indicates their likelihood is unknown and is often simply referred to as uncertainty (Platt and Huettel, 2008; Shafir, 2008).

Interestingly, most studies on the effect of cocaine use on decision behavior have so far focused on ambiguous information with feedback. They have provided evidence that chronic cocaine use is linked to deficits in the processing of reward and punishment contingencies, as measured by the Iowa Gambling Task (IGT; Bechara and Damasio, 2002; Verdejo-Garcia et al., 2007; Kjome et al., 2010). Consequently, it has been suggested that dependent cocaine users fail to incorporate ongoing feedback to guide future behaviors and instead, make impulsive decisions that are based on immediate reward availability (Bechara et al., 2002).

In this study we focused on decisions under risky information without feedback in cocaine users in comparison to an age-, sex-, and verbal intelligence-matched healthy control group. Risky decisions without immediate feedback allow a derivation of solid parameters for the expected value of the outcomes, in contrast to tasks with ambiguous information, such as the IGT. We used a general linear model (GLM) approach enabling a multivariate means of establishing the predictive value of demographic (e.g., sex, age, cognitive function), task-related (e.g., probability), and cocaine- (e.g., dose) related variables concerning risky decisions. Based on a prior study demonstrating deficits in cocaine users in risky decision-making with feedback (Gorini et al., 2014), we hypothesized that cocaine users are more prone to risky decisions and that elevated risk-taking is associated with increased cocaine use.

METHODS

Participants

All individuals were tested in the 1-year follow-up measurement of the Zurich Cocaine Cognition Study (ZuCo2St; Vonmoos et al., 2013a; Hulka et al., 2014; Vonmoos et al., 2014; Hulka et al., 2015). The recruitment of participants took place at drug prevention and treatment centers, psychiatric hospitals, through advertising in local newspapers, internet platforms, and by word-of-mouth communication (for details see Vonmoos et al., 2013a). Inclusion criteria for all participants were: (1) age between 18 and 60 years, (2) proficiency in German language, (3) no use of prescription drugs affecting the CNS, (4) no current or previous Axis I DSM-IV psychiatric disorder (in cocaine users with exception of cocaine abuse/dependence and/or alcohol and nicotine abuse/dependence, attention deficit hyperactivity disorder, and a history of depression), (5) no neurological disorder or head injury, and (6) no family history of a severe DSM-IV psychiatric disorder such as schizophrenia, bipolar disorder, or obsessive-compulsive disorder. Cocaine users had to meet the DSM-IV criteria for either cocaine abuse or dependence to be included in the study.

Prior to the follow up measurements, participants were instructed to abstain from illegal drugs for ≥3 days and from alcohol ≥24 h. Additionally healthy controls were excluded if they regularly engaged in illegal drug use (>15 occasions) with the exception of occasional cannabis use. Hair samples (6 cm) from all participants were collected at baseline and follow-up and subsequently analyzed with liquid chromatography-mass spectrometry to exclude participants with opioid use and/or pronounced poly-toxic drug use patterns and to objectively characterize cocaine use over the past 6 months (for details see Vonmoos et al., 2013a). In the hair, the concentrations (pg/mg) of cocaine and its main metabolites benzoylecgonine and norcocaine were determined. The total cocaine (cococot) concentration in the hair was then calculated by the following formula according to Hoehle et al. (2008): cococot = cocaine + benzoylecgonine + norcocaine. Additionally, the concentration of cocaethylene (coceth) was measured. Coceth is an ethyl ester of
benzoylcegonine formed by the human liver metabolism when cocaine and ethanol co-occur in the blood. Thus, \( \text{coc}_{\text{ah}} \) is a reliable marker for the concomitant use of cocaine and ethanol (Pennings et al., 2002).

Of the 132 participants (79 cocaine users, 53 stimulant-naive controls) participating in the ZuCoSt follow-up, 27 (22 cocaine users, 5 controls) were excluded from the analyses, either because of illegal drug use detected in the hair and not allowed by our exclusion criteria (e.g., opioids or excessive MDMA intake), or because of newly initiated treatment with psychototropic medication (e.g., methylphenidate, antipsychotics, or antidepressants). The risk task was administered to 60 participants (34 cocaine users and 26 controls) only at the follow-up measurement. As one cocaine user had to be excluded from the analysis due to random decision-making and two cocaine users were excluded due to illegal drug use other than cocaine (see above), the final sample consisted of 31 cocaine users and 26 controls. Cocaine users were further divided into groups of (i) 10 persons with a strong increase of cocaine hair concentrations between baseline and 1-year follow-up (increasers), (ii) 12 persons with a strong decrease of cocaine hair concentrations (decreasers), and (iii) 9 users with largely unchanged cocaine use between both measurement time points (equal users). Criteria for increasing and decreasing cocaine use were determined by a combination of absolute and relative changes of cocaine concentration in hair samples between baseline and follow-up. The absolute criterion was based on a shift in cocaine hair concentration of at least 500 pg/mg, according to a commonly accepted cut-off value for reliable detection of cocaine use (Bush, 2008; Cooper et al., 2012). The relative criterion was based on a minimal increase of 20% or a minimal decrease of 10% in \( \text{coc}_{\text{ah}} \) (Vonmoos et al., 2014; Hulka et al., 2015).

The Ethics Committee of the Canton of Zurich approved the study. All participants provided written, informed consent and were compensated for their participation.

### Clinical Interviews and Questionnaires

At the follow-up, all participants were interviewed with the Structured Clinical Interview for DSM-IV Disorders (SCID-I), which was carried out by a trained psychologist (APA, 1994). Drug use patterns were assessed by means of the Interview for Psychotropic Drug Consumption (IPDC), which has been described in detail elsewhere (Quednow et al., 2004). The brief version of the Cocaine Craving Questionnaire (CCQ) was used to assess current cocaine craving in cocaine users (Sussner et al., 2006). Current symptoms of depression were measured with the Beck Depression Inventory (BDI; Beck et al., 1961). Attention Deficit Hyperactivity Disorder (ADHD) symptoms were assessed with the ADHD Self-Rating Scale (ADHD-SR; Roesler et al., 2004).

### Neuropsychological Tests

Participants underwent a broad neuropsychological and social cognitive test battery as well as psychophysiological measurements, which have been described in detail elsewhere (Preller et al., 2013, 2014; Vonmoos et al., 2013a; Hulka et al., 2014). In order to control for the influence of attention, working memory and long-term memory, four representative tests were included into the statistical model as confounding factors: The Letter Number Sequencing Task (LNST) was used to measure verbal working memory function (Wechsler, 1997), for which the dependent variable was the number of correct answers. The Spatial Working Memory task (SWM) strategy score from the Cambridge Neuropsychological Test Automated Battery (CANTAB; Strauss et al., 2006) was used to measure spatial working memory and executive function. The number of total errors tested the capability to retain spatial information and to manipulate remembered items. The Rapid Visual Processing task (RVP) from the CANTAB was administered to assess sustained attention (dependent variable: \( \alpha' \), a signal detection measure of sensitivity that incorporates how well a person is able to detect target sequences). The German version of the Rey Auditory Verbal Learning Test (RAVLT) was administered to assess the verbal declarative memory performance (Helmstaedter et al., 2001), for which the dependent variables were learning performance (\( \Sigma \) trials 1–5) and delayed recall (trial 7).

### Risk Task

One of the most common methods to elicit risky decisions without feedback in experimental economics involves the use of binary choice tasks that present winning lotteries in “multiple price lists” (Charness et al., 2013). Participants are presented with a set of binary lotteries where they choose from two options: (A) a lottery with an expected value; and (B) a guaranteed payoff, i.e., a cash amount that can be earned with certainty (Tversky, 1992; Schubert and Brown, 1999; Fehr-Duda, 2006). One multiple price list depicts several decisions with a fixed winning probability and decreasing guaranteed payoff, and therefore when filled out depicts the decision-maker’s transition from the safe to the uncertain alternative, or their “indifference point.” Anderson et al. (2007) reported three disadvantages for multiple price lists: First, they are based on internal responses only. Second, subjects often switch back and forth between the choice alternatives, resulting in inconsistent preference elicitation. Third, the multiple price list approach could be susceptible to framing effects, because subjects have a tendency to start in the middle of the table irrespective of the presented values. These disadvantages can be overcome with an experimental task with automatic data capturing that offers the single, binary lotteries in a randomized order. Here we describe such an experimental task, which simulates ecologically valid decisions under risky information with no direct feedback.

At the 1-year follow-up, all participants performed an interactive risk task, the Randomized Lottery Task (RALT). The task presented a set of 20 binary lotteries to each subject on a computer screen, with each lottery consisting of: option A) a lottery with an expected value characterized by a randomized winning probability of 50 CHF; and option B) a guaranteed payoff that was randomly distributed between zero and the maximum outcome (50 CHF). For example, participants decided between 50 CHF with a probability of 25% or a guaranteed payoff of 25 CHF. Different lotteries were automatically generated for each trial: the winning probability and therefore the expected value of the lotteries as well as the guaranteed payoff were fully
randomized and equally distributed in the interval between zero and one, in order to allow a comparison between trials and to avoid artifacts.

The RALT started by informing each participant that he/she will play the task for real money. Participants were informed that after completing the RALT, one of the lotteries would be randomly chosen and paid out in real money. A sequence of 20 lotteries appeared on the screen and participants had to make a choice for each of them regarding option A or B. The series of choices was recorded as a sequence consisting of 0 (guaranteed payoff rejected) and 1 (guaranteed payoff preferred) representing the choice behavior (C) in our analysis. As the task does not give any feedback, players cannot adapt their strategies over time and the monetary payoff is only revealed at the very end of the game. Therefore, each player acts independently on each decision, which is a prerequisite for the statistical analysis applied. The task additionally recorded the lotteries’ so-called uncertainty premium (up), which is defined as the difference between the expected value of the lottery minus the value of the guaranteed payoff. Under rationality assumptions, a negative up of the lottery would lead to “risk-prone” behavior, whereas a positive up would lead to “risk-averse” behavior. The sequence of lotteries was randomized and data were recorded automatically and without immediate feedback. Both the user interface and the data-capture procedure were implemented with Visual Basic for Application (VBA) and a spreadsheet program (Microsoft EXCEL 2007).

Definition of Variables

Following Montgomery (1999), we defined four types of variables (Table 1), namely the response variable, covariates, factors, and nuisance covariates: risk behavior (C) with the explanatory variables (Table 1); the utility parameters (mean value \( \mu \), up, sex), (2) cocaine use parameters (estimated lifetime cocaine use \( \text{coc}_\text{eth} \), CCQ score, hair parameters \( \text{coc}_\text{tot} \) and \( \text{coc}_\text{tot} \)), and (3) cognitive and clinical covariates (ADHD, BDI, RVP, BNST, RAVLT, RAVLT, SWM). As the number of observations in each class of sex (male, female) was unbalanced, which is typical for observational studies, a weighted means of analysis (Searle, 1987) was necessary.

Linear and generalized linear models assume a lack of multicollinearity in the explanatory variables, which was analyzed with correlation diagnostics (R cor function). The model consists of three classes of explanatory variables: (1) the utility parameters (mean value \( \mu \), up, sex), (2) cocaine use parameters (estimated lifetime cocaine use \( \text{coc}_\text{eth} \), CCQ score, hair parameters \( \text{coc}_\text{tot} \) and \( \text{coc}_\text{tot} \)), and (3) cognitive and clinical covariates (ADHD, BDI, RVP, BNST, RAVLT, RAVLT, SWM). As the number of observations in each class of sex (male, female) was unbalanced, which is typical for observational studies, a weighted means of analysis (Searle, 1987) was necessary.

A log transformation of the cocaine use parameters (\( \text{coc}_\text{eth}, \text{coc}_\text{tot}, \text{CCQ} \)) was calculated in order to eliminate the heavy skewness of the data distribution and increase the homogeneity of the residual variance. To identify the subset of variables with the highest explanatory power the following strategy was used: first, in order to depict the power of single effects, a type II deviance analysis was calculated, which is an analog to the variance analysis in linear models (Fox et al., 2011). A type II analysis compares the full model with all variables with (full-1) models that sequentially leave-one-out of all variables (Langsrud, 2003). Strategies for developing models and for the selection of the variables also recommend investigating the effect of first-order interactions (e.g., sex*up). Second, an applied standard procedure was used to estimate the values and standard errors of parameters (Tables 5, 6), including backwards stepwise elimination based on the Akaike Information Criterion (R stepAIC function). Since this procedure may risk over-fitting models, we used variance inflation metrics (R vif function) to estimate the severity of multicollinearity and eliminate collinear explanatory variables. Third, we performed model diagnostics, such as studentized residuals, hat values and cook’s distance to assess if error distributions were homogeneous and if there were influential or leveraging observations (R influencePlot). The outlier analysis was performed with the R outlierTest function.

As a risk measure derived from the choice behavior C, we calculated the indifference points, where the probabilities of choosing options A or B were both 0.5. This approach has been used widely in experimental economics. We calculated indifference points for all groups (increasers, decreasers, equal users, control) based on cocaine toxicological hair analyses (Figure 1). For each of the indifference points, confidence intervals were estimated in logit space and transformed back.
TABLE 1 | Definition of variables and acquisition methods.

| Variable type | Symbol | Description of variable | Acquisition method |
|---------------|--------|-------------------------|--------------------|
| Response      | C      | Binary variable 0 choice of the uncertain alternative 1 choice of the safe alternative | Automatically recorded by the RALT |
| Covariates    | up     | Uncertainty premium of the safe alternative of a lottery | Expected value (x; p)–cash value (y; 1) |
|               | ρ      | Probability of the uncertain alternative of a lottery | Automatically recorded by the RALT |
|               | coclt  | Lifetime amount of cocaine (g) | Drug interview |
|               | coceth| Coochylene in the hair (pg/mg) | LC-MS/MS analysis of the hair |
|               | cocot | Sum of cocaine, and its metabolites benzoylcoecgonine and norcocaine in the hair (pg/mg) | LC-MS/MS analysis of the hair |
|               | age    | Biological age (y) | Questionnaire |
| Factor        | SEX    | Biological aspects of femaleness/maleness | Questionnaire |
|               | INC    | Cocaine concentration measured in hair | LC-MS/MS analysis of the hair |
|               | Factor | 10 controls (no cocaine use) | 20 increasing cocaine use |
|               |        | 30 decreasing cocaine use | 40 steady cocaine use |
|               | CCQ    | Craving for cocaine (score 0–70) | Cocaine Craving Questionnaire |
| Factor        | ADHD   | Attention deficit hyperactivity disorder symptoms (score 0–54) | ADHD Questionnaire |
|               | BDI    | Symptoms of depression (score 0–63) | Beck Depression Inventory |
|               | LNST   | Sustained attention (score 0–1) | Rapid Visual Processing task CANTAB |
|               | RAVLTsum| Verbal working memory (score 0–24) | Letter Number Sequencing Task |
|               | RAVLT7 | Verbal declarative memory performance (ρtrials 1–5, score 0–75) | Rey Auditory Verbal Learning Test |
|               | SWM    | Spatial Working Memory/Executive function (score 1–37) | Spatial Working Memory task CANTAB |
|               |        |                         | LC-MS/MS, liquid chromatography-tandem mass spectrometry. |

to the observation space. As the indifference points depend on the up of the lotteries, they were depicted as a probability distribution, our additional risk metric (Figure 2).

RESULTS

Demographic Variables and Drug Use

Table 2 presents means, standard deviations and t-test statistics for demographic variables and drug use patterns. Healthy controls and cocaine users did not differ with regard to age and verbal IQ. In contrast, cocaine users had significantly fewer years of education and higher depression and ADHD scores compared to healthy controls. There was also a trend toward a greater number of males in the cocaine users than in the control group. Cocaine users had an average lifetime cocaine consumption of 744 g and hair toxicology analyses confirmed that cocaine was the primary drug of choice.

Neuropsychological Tests and Risk Task

In order to control for general neuropsychological performance with regard to preferences in the RALT risk task, verbal working memory function (LNST), spatial working memory and executive function (SWM), sustained attention (RVP A), and verbal declarative memory performance were measured (RAVLT; Table 2). Healthy controls and cocaine users did not significantly differ with regard to the RVP A’, LNST, and SWM, but cocaine users performed significantly worse in both RAVLT parameters, reflecting impaired verbal declarative learning capacity and reduced delayed verbal recall. With regard to the RALT, cocaine users had significantly higher C values, indicating that cocaine users on average preferred the risky alternative.

Task Correlations

The correlation-matrix identifies collinearities within a data set, which is a prerequisite for proper GLM-model selection. Table 3 depicts the correlation coefficients. In order to avoid accumulation of alpha error, the significance threshold for correlations was set at $p < 0.01$. Decision behavior $C$ was significantly correlated with the up of the lotteries ($r = 0.46$). Moreover, $\text{coc}_{lt}$ was negatively correlated with sustained attention (RVP), working memory (LNST), verbal learning capacity (RAVLT sum), and verbal long-term memory (RAVLT7). Additionally, increased $\text{coc}_{\text{eth}}$ in hair was correlated with reduced sustained attention, suggesting that the pronounced concomitant use of alcohol and cocaine is considerably worse for cognitive functioning, as shown previously (Bolla et al., 2000). These findings recapitulate the previously-reported correlations between cocaine use and cognitive impairment in this sample (Vonmoos et al., 2013a, 2014). Finally, higher age was correlated...
with lower verbal working memory, while several additional cognitive parameters were intercorrelated (e.g., worse sustained attention was associated with decreased verbal declarative memory and an increased, i.e., less efficient, SWM strategy score).

The three parameters (\(\text{coctot}, \text{coctot}, \text{coctot}\)) were heavy-tailed: about 90% of the \(\text{coctot}, \text{coctot}, \text{coctot}\) data are located in the lowest 10% of the data range, whereas this amount is close to 75% for \(\text{coctot}\). Therefore, a log-transformation of these parameters was used in further calculations to eliminate the heavy skewness of the data distribution and increase the homogeneity of the residual variance.

Analysis of Deviance
The analysis of variance likelihood ratio test of the RALT parameter \(C\) including all 15 explanatory variables was significant for seven variables (Table 4). Explanatory variables with a stronger effect on risk-taking \(C\) had a higher likelihood ratio, measured with the likelihood chi-square. Concerning first-order interactions, the interaction of \(up\) and sex was chosen in the final model, as the partial deviance of this interaction term is higher than the sum of partial deviance of the two single variables.

The interaction of the lotteries \(up\) and sex had the strongest effect, followed by the lotteries winning probability, increase in cocaine use, the cocaine concentration in the hair and age. A model with 15 parameters bears the risk of over-fitting and variance inflation. The variance inflation test yielded five variables with a variance inflation factor higher than 5, which indicated the presence of collinearities that were omitted in the next step.

Model Based on Changing Cocaine Use Patterns within 1 Year
The stepwise selection procedure based on the Akaike Information Criterion (AIC) resulted in a model with 5 parameters only (Table 5): the interaction of the lotteries \(up\) and sex, the lotteries winning probability, cocaine use pattern and age. Since cocaine use pattern is a factor with 4 levels, a single parameter was estimated for each level, whereas the standard level equals the intercept. Only users with an increase of cocaine use (level 20) were significantly different from the controls (level 10).

Figure 1 shows that the estimated indifference points of the increasers were negative, indicating strong risk-taking behavior, whereas controls, steady users and decreasers had a positive risk premium, indicating a more risk adverse behavior. The depicted indifference points correspond to the lotteries \(up\) with the highest probability of choice.

Figure 2 depicts the effect of the explanatory variables on the probability distribution of the indifference point, depending on the \(up\) of the lotteries. Increasing cocaine use and high cocaine concentrations in the hair were associated with participants’ negative \(up\) indicating risk-prone behavior. Male sex was associated with a smaller variability in the distribution of the indifference points.

Model Based on Cocaine Hair Concentrations
The stepwise selection procedure based on AIC resulted in a 4 parameter model (Table 6) consisting of the interaction of the lotteries \(up\) and sex, the lotteries winning probability,
and the logarithm of average of coc_{tot} in the hair. Coc_{tot} was automatically selected because it showed a higher effect than cocaethylene and cumulative lifetime consumption of cocaine on risk-taking. All the parameters were significant at $p < 0.001$ and the test for variance inflation resulted in values close to one, indicating no co-linearity.

Figure 2 (lower right) depicts the effect of cocaine concentrations in the hair on the probability distribution of the indifference point and indicates that high cocaine concentrations in the hair were associated with participants’ negative up, indicating risk-prone behavior.

**DISCUSSION**

In this study, we report on differences in non-social decision-making without immediate feedback in cocaine users in comparison with a control group. Careful psychiatric diagnostic procedures ensured that cocaine users had few psychiatric comorbidities and detailed toxicological hair analyses showed relatively sparse polysubstance use. Importantly, we used the GLM analysis approach as a technique to identify demographic, task-related, and cocaine-related variables with the highest explanatory power for risk-taking. Our study yielded the following major findings: (I) Cocaine users, as a group, are more prone to risky decisions in a lottery task in comparison to a matched control group without regular drug use. (II) Risky decisions are associated with male sex, self-reported increase in cocaine use, higher amounts of cocaine in the hair and younger age. More specifically, (III) increasers made significantly more risky decisions in the lotteries than the other groups as they chose less favorable options with a higher probability for losing in the lottery task, depicted by a negative indifference point. Moreover, (IV) higher concentrations of cocaine in the hair and cumulative lifetime consumption of cocaine across all user groups were associated with risky decisions, whereas potentially confounding factors like attention, working memory, long-term memory, symptoms of depression and ADHD had no significant effect. Taken together, our results indicate that cocaine users who increased their consumption in the last 12 months show deficits in the processing of risky information and exhibit increased risk-taking in comparison to the other groups of cocaine users and controls.

To our knowledge, the effect of cocaine use on risky decisions without feedback has not yet been investigated with an experimental economic analysis approach. One study examined risky decisions with immediate feedback in the game of dice task that presents choices between different lotteries with known expected utility. In congruence with our results, cocaine users made a significantly reduced number of safe bets although they only gambled with hypothetical monetary gains (Gorini et al., 2014).
Moreover, several previous studies have shown that cocaine users exhibit disadvantageous decision-making in ambiguous decisions with immediate feedback that require adequate processing of reward and punishment contingencies as measured by the IGT (Bechara et al., 2002; Verdejo-Garcia et al., 2007; Vadhan et al., 2009; Kjome et al., 2010; Balconi et al., 2014) and by the Balloon Analogue Risk Task (Canavan et al., 2014).

However, some studies also report no significant effect of cocaine use on performance in either the IGT (Bolla et al., 2003; Hulka et al., 2014) or the Balloon Analogue Risk Task (Gorini et al., 2014). The reasons for these inconsistent results remain unclear. It has been suggested that dependent cocaine users fail to incorporate ongoing feedback to guide future behaviors, make impulsive decisions that are based on immediate reward (Bechara et al., 2002) and fail to learn from repeated mistakes because of an insensitivity to future consequences (Bechara, 2001).

Our results indicate that risky decisions in cocaine users can also be observed without feedback, indicating an additional and more basic mechanism than the failure to learn from immediate mistakes. Zack and Poulos (2009) proposed that “…the placing of the bet, execution of the play, and anticipation of its outcome may induce a subjective state (suspense/thrill) quite apart from the outcome itself (win/lose). Thus, in gambling,
Dopamine has been widely characterized as producing feelings of pleasure, reward, and the salience of the stimulus. However, it is not unique to gambling; it is seen in seduction or strip tease, as well as in activities like hunting. In each case, the subject enjoys the state of pursuit per se. […] One likely subjective correlate of such pursuit is arousal.” In the present study participants received no feedback on the outcome of their decisions, however, they gambled with real money as they were informed that they would receive a monetary gain at the end of the study. Our results indicate that even without the feedback of “you win!” or “you lose!” cocaine users and controls make significantly different risky decisions. Regarding possible basic mechanisms of this finding, neurophysiological studies in monkeys reveal that dopamine neurons show phasic activations related predominantly, but not exclusively, to feedback (reward and punishment), but also without feedback to risk, expectancy of reward, and the salience of the stimulus: the activations increase with reward value, probability and their multiplied product, expected value (Schultz, 2010). Dopamine has been widely implicated in reinforcement, reward, and pleasure (Schultz, 2015). In addition, Panksepp (1998) characterized dopamine as the “seeking-system” and similarly Berridge (2007) have argued that dopamine is more strongly involved in the “wanting”—i.e., the moment before and without the feedback—than in the “liking” of a result. Dopamine therefore drives the ability to recognize a stimulus as a signal for future reward and to elicit approach behavior even without direct reward. Here, we focused on this “wanting” aspect of gambling behavior in cocaine users. Interestingly, dopamine plays a similar role in pathological gambling to its role in psychostimulant addiction: chronic exposure to both gambling and psychostimulants is believed to induce profound and long lasting changes in brain function, where sensitization of dopamine pathways are considered to play a critical underlying role in the pathological effect (Robinson and Berridge, 2001). Importantly, Zack and Poulos (2009) highlighted that the signals for uncertain reward in gambling lead to dynamic changes in dopamine release, much like that induced by psychostimulant drugs. They hypothesize that these changes in dopamine release may reinforce gambling behavior regardless of its outcome. Our results may be in accordance with this hypothesis. Following this line of thought, reward-predicting stimuli may induce a pseudo-cocaine-state of “wanting” in cocaine users leading to risk-prone behavior and the ignorance of the long-term negative consequences, due to sensitization of dopamine pathways.

It has been suggested that hypothetical monetary gains might not always offer enough incentive for gambling behavior in cocaine users, therefore—in contrast to most previous studies (Bechara and Damasio, 2002; Kjome et al., 2010; Balconi et al., 2014; Canavan et al., 2014; Gorini et al., 2014)—our participants gambled with real money. However, rewards have been shown to lose some of their value when they are delayed, even though their objective reward value is the same (Ainslie, 1975). This effect might be increased in cocaine users, since they display a highly stable preference for smaller, immediate rewards compared to larger but delayed rewards (Hulka et al., 2014, 2015). However, our results indicate that the expected reward of a monetary payment at the end of the study was large enough to motivate “wanting”—behavior in cocaine users.

There are some limitations inherent to the present study. Firstly, it is impossible to substantiate whether the differences in risky decisions in cocaine users are due to a predisposition, to cocaine-induced neuroplasticity, or to an interaction of both, given that we assessed risk-taking behavior only cross-sectionally and only at the follow-up of the ZuCo2St. Secondly, our results indicate that an increase in substance use is associated with a high level of risk-taking. Importantly, these results have no prognostic value so far as risk-taking was measured only at the follow-up study. Thus, it is possible that risk-taking did increase in line with cocaine use and therefore might not be valid as a prognostic marker for the development of addiction. However, this finding is interesting for future research in the context of the question of why some users get addicted while others don’t, but it remains to be shown whether risk-taking could be a predictor for the development of an addiction. Thirdly, the group size was relatively modest, mainly due to our strict inclusion criteria. However, we have measured relatively pure cocaine users with very little psychiatric and no medical comorbidities, which is also an advantage. Finally, stepwise regression procedures of the kind we employed have been criticized (Henderson and Denison, 1989; Sribney, 2011). Sribney (2011) gave a helpful overview on the problems of stepwise regression analyses—e.g., in the presence of collinearity or outliers. Importantly, a GLM analysis is only a model for reality and will never depict cause/effect relationships, only possible (statistically significant) associations.

In conclusion, our results indicate that even in risky decisions without direct feedback cocaine users differ in their behavior, exhibiting risk-proneness. Interestingly, users who have increased their consumption over a period of 1 year show deficits in the processing of risky information. Considering that real world financial risks do often come with an expected value and delayed feedback this evidence strengthens the point that cocaine use could add to mismanagement and should be avoided by decision makers. Importantly, Bechara (2005) has proposed that drug users with impaired decision-making might be more vulnerable to embarking on a downward-spiraling path, because poor decision-making leads to addiction. Following this argument, future prospective studies should analyse whether neurocognitive development depicted by risky decisions could serve as a marker for addictive disorders and success of treatment.

**TABLE 6 | Parameter estimation for a model based on cocaine in the hair.**

| Parameter            | Estimate | SE    | z value |
|----------------------|----------|-------|---------|
| (Intercept)          | 0.88     | 0.16  | 5.59    |
| p                    | -2.36    | 0.27  | -8.82   |
| Log (coc_{tot}+1)    | 0.091    | 0.027 | 3.38    |
| up \cdot SEX{f}      | 0.13     | 0.014 | 9.32    |
| up \cdot SEX{m}      | 0.18     | 0.017 | 10.68   |

CoC,tot, cocaine, benzoylecgonine, norcocaine in hair sample; p, probability of the uncertain alternative; SEX{f}, female sex; SEX{m}, male sex; up, uncertainty premium. “p < 0.001.”
**AUTHOR CONTRIBUTIONS**

AW wrote the first draft of the manuscript and contributed to the cooperation and design of the study. The risk task was designed by HH and AW. LH and MV obtained the data. The data were analyzed by HRH as well as AW and LH. AW, LH, MV, and HH were involved in the revision of the manuscript. BQ designed the study, interpreted the results, wrote and revised the manuscript, and bears responsibility for data acquisition and analyses.

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**Conflict of Interest Statement:** The authors declare that the research was conducted in the absence of any commercial or financial relationships that could be construed as a potential conflict of interest.

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