# Journal Editorial Board

**ISSN: 2162-2078 (Print) 2162-2086 (Online)**

https://www.scirp.org/journal/tel

## Editor-in-Chief

Prof. Amitrajeeet A. Batabyal  
Rochester Institute of Technology, USA

## Associate Editors-in-Chief

Prof. Francesco Zirilli  
Sapienza Università di Roma, Italy  
Prof. Eliakim Katz  
Northern Illinois University, USA  
Prof. Wing-Keung Wong  
Asia University, Chinese Taipei

## Editorial Advisory Board

Prof. Michael McAleer  
Erasmus University Rotterdam, The Netherlands

## Honorary Editorial Board

Prof. Frank J. Fabozzi  
EDHEC Business School, France

## Associate Editors

Prof. Raouf Boucekkine  
Université Catholique de Louvain, Belgium  
Dr. Xu Guo  
Beijing Normal University, China  
Prof. Rajarshi Mitra  
Nanjing University of Information Science and Technology, China

## Editorial Board

| Name                  | Institution                                  |
|-----------------------|----------------------------------------------|
| Prof. Min An          | University of Salford, UK                    |
| Dr. Stefan Behringer  | Universität Heidelberg, Germany              |
| Prof. Chia-Lin Chang  | National Chung Hsing University, Chinese Taipei |
| Prof. Youngsub Chun   | Seoul National University, South Korea        |
| Dr. Wei Cui           | Peking University, China                     |
| Dr. Tian-Shyr Dai     | National Chiao Tung University, Chinese Taipei |
| Prof. Ardeshr Dalal   | Missouri State University, USA               |
| Prof. Martin Egozcue  | UCUDAL and Universidad de la República, Uruguay |
| Prof. Anna Florio     | Politecnico di Milano, Italy                 |
| Prof. Catalina García García | University of Granada, Spain                  |
| Prof. Ulf-Göran Gerdtham | Lunds University, Sweden                      |
| Dr. Fariha Hashemi    | Applied Economics Research, Switzerland      |
| Dr. Andreas Kern      | Georgetown University, USA                   |
| Dr. Gaetano Lisi      | University of Cassino and Southern Lazio, Italy |
| Prof. Liyan Liu       | Beijing Institute of Petrochemical Technology, China |
| Prof. Bashar H. Malkawi | College of Law University of Sharjah, UAE    |
| Prof. Shahdad Naghshpour | Alabama A & M University, USA                |
| Prof. Kazuo Nishimura | Kyoto University, Japan                      |
| Prof. Gerald Pech     | KIMEP, Kazakhstan                            |
| Dr. Gareth W. Peters  | University of New South Wales, Austria       |
| Prof. Indrajit Ray    | Cardiff University, UK                       |
| Prof. Manuel Sanchis  | University of Valencia, Spain                |
| Prof. Marcella Scrimitore | University of Salento, Italy                |
| Prof. Victor J. Tremblay | Oregon State University, USA                |
| Prof. Mich Tvede      | Newcastle University Business School, UK     |
| Dr. Dimitrios Vortelinos | University of Lincoln, UK                  |
| Prof. Makoto Yano     | Kyoto University, Japan                      |
| Title                                                                 | Authors                                                                 | Page |
|---------------------------------------------------------------------|------------------------------------------------------------------------|------|
| Sustainable Development at the Frames of the Strategy “Europe 2020” | A. Anastasiou, P. Marietta                                             | 443  |
| Spinning the Facts against Genetically Engineered Foods?            | T. G. Schmitz, M. Z. Smith                                              | 458  |
| Impact of Agricultural Credit on Cereal Productivity: Case Study of District Sargodha, Punjab Pakistan | M. Shabbir, K. Amin, A. Muhammad, J. Ahmad                             | 481  |
| Minority Shareholders: Useful Idiots, Free Riders or the Achilles Heel of the Corporate Idea? | T. Lazarides                                                            | 488  |
| The Impact of External Business Environment on Corporate Social Responsibility: Theoretical Implications and Empirical Evidence | Y. K. Qiao                                                              | 500  |
| Application of the Naturally Optimised Revenue Demand in Communities NORDIC Model to Improve the Education in Sweden | J. Stenis                                                               | 523  |
| Commodity Value Measurement and Connotative Value Currency          | J. J. Cheng, D. Cheng                                                  | 535  |
| Nexus between Financial Inclusion, Gender and Agriculture Productivity in Ghana | B. A. Atakli, W. Agbenyo                                              | 545  |
| The Relationship between Productivity and Inflation: An Empirical Analysis of the Brazilian Economy | D. Piper, F. Ferrari-Filho, M. T. Lélis                              | 563  |
| Averaged-Calibration-Length Prediction for Currency Exchange Rates by a Time-Dependent Vasicek Model | T. Serafin, A. Michalak, Ł. Bielak, A. Wylomąska                         | 579  |
| How Much Should Government Compensate Firms for Suspension of Their Businesses in Order to Fight off the New Coronavirus? | Y. Fujita                                                              | 600  |
The Elasticity of Intertemporal Substitution: A Tool to Constrain Profligate Government Spending
S.-M. Paleologou

Grease or Sand the Wheels? A State-Level Approach on Corruption in Brazil
F. G. C. Lucio, R. A. de Castro Pereira, J. W. F. Gomes

Private Entrepreneurs of Communist Party Members and Corporate Social Responsibility: Evidence from Chinese Private Enterprise Survey
J. Y. Li, W. Q. Liu, D. L. Yuan

Empirical and Normative Economics: A Game Theoretic Approach
F. Betz

Does Merger Type or Industry Affect Operating Performance of Acquiring Firms? A Long-Term Merger Performance Study in India
M. P. Mantravadi

The Economic Organization of Television in Cameroon: Challenges and Prospects
O. Bile
**Theoretical Economics Letters (TEL)**

**Journal Information**

**SUBSCRIPTIONS**

The *Theoretical Economics Letters* (Online at Scientific Research Publishing, [https://www.scirp.org/](https://www.scirp.org/)) is published bimonthly by Scientific Research Publishing, Inc., USA.

**Subscription rates:**

Print: $79 per issue.

To subscribe, please contact Journals Subscriptions Department, E-mail: [sub@scirp.org](mailto:sub@scirp.org)

**SERVICES**

**Advertisements**

Advertisement Sales Department, E-mail: [service@scirp.org](mailto:service@scirp.org)

**Reprints (minimum quantity 100 copies)**

Reprints Co-ordinator, Scientific Research Publishing, Inc., USA.

E-mail: [sub@scirp.org](mailto:sub@scirp.org)

**COPYRIGHT**

**Copyright and reuse rights for the front matter of the journal:**

Copyright © 2020 by Scientific Research Publishing Inc.

This work is licensed under the Creative Commons Attribution International License (CC BY).

[http://creativecommons.org/licenses/by/4.0/](http://creativecommons.org/licenses/by/4.0/)

**Copyright for individual papers of the journal:**

Copyright © 2020 by author(s) and Scientific Research Publishing Inc.

**Reuse rights for individual papers:**

Note: At SCIRP authors can choose between CC BY and CC BY-NC. Please consult each paper for its reuse rights.

**Disclaimer of liability**

Statements and opinions expressed in the articles and communications are those of the individual contributors and not the statements and opinion of Scientific Research Publishing, Inc. We assume no responsibility or liability for any damage or injury to persons or property arising out of the use of any materials, instructions, methods or ideas contained herein. We expressly disclaim any implied warranties of merchantability or fitness for a particular purpose. If expert assistance is required, the services of a competent professional person should be sought.

**PRODUCTION INFORMATION**

For manuscripts that have been accepted for publication, please contact:

E-mail: [tel@scirp.org](mailto:tel@scirp.org)
Theoretical Economics Letters (TEL) seeks high quality short papers in all topics in economic theory and mathematical economics. It also considers papers that empirically or experimentally test existing theories or assumptions. In addition, there is a section for work-in-progress, limited to one page.

Editor-in-Chief
Prof. Amitrajeet A. Batabyal  Rochester Institute of Technology, USA

Subject Coverage
All manuscripts must be prepared in English, and are subject to a rigorous and fair peer-review process. Accepted papers will immediately appear online followed by printed hard copy. The journal publishes original papers including but not limited to the following fields:

- Econometric Theory
- Experimental and Behavioral Economics
- Macroeconomic Theory
- Mathematical Economics
- Mathematical Finance
- Microeconomic Theory

We are also interested in: 1) Short Reports—2-5 page papers where an author can either present an idea with theoretical background but has not yet completed the research needed for a complete paper or preliminary data; 2) Book Reviews—Comments and critiques.

Notes for Intending Authors
Submitted papers should not have been previously published nor be currently under consideration for publication elsewhere. Paper submission will be handled electronically through the website. All papers are refereed through a peer review process. For more details about the submissions, please access the website.

Website and E-Mail
https://www.scirp.org/journal/tel   E-mail: tel@scirp.org