The Social and Economic Exchange Relationships in the Context of Organizational Commitment

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Abstract
Social Exchange Theory (SET) is one of the fundamental theories that has presented theoretical viewpoint in the several disciplines such as anthropology and social psychology. It is known that the theory roots which early conceptualized by Thibault & Kelley (1959), Homans (1961), Blau (1964) and Emerson (1962, 1972) base on back to the 1920s (Malinowski, 1922). The main idea of exchange theory is to a set of interactions that leads to obligations (Emerson, 1976). At this point, the findings from social exchange studies have many contributions and benefits in order to understand workplace behaviors (Cropanzano & Mitchell, 2005). SET has been one of the main theories that provide a wide comprehension upon exchange dynamics at both the interpersonal and organizational level. Divided into two categories, namely social (SE) and economic (EE), exchange relationships have seen to be related to many organizational outcomes, including organizational commitment (OC), which can be defined as employees’ attitude towards their organization. The present study purposes to determine the correlation between SET and sub-dimensions of OC (affective commitment and continuance commitment). Data of the study have been obtained from 186 employees who work in private sector in Turkey and analyzed through Statistical Package for the Social Sciences. Results indicated that Social Exchange is positively related with affective commitment and continuance commitment, Economic Exchange was found to be negatively related with affective commitment and positively correlated with continuance commitment.

Key Words: Social exchange, Economic exchange, Affective commitment, Continuous commitment

Örgütsel Bağlılık Kapsamında Sosyal ve Ekonomik Değişim İlişkileri

Öz
Sosyal Değişim Teorisi (SDT), antropoloji, sosyal psikoloji ve sosyoloji gibi birçok disipline teorik bakış açısı sunan temel teorilerden biridir. İlk olarak Thibault ve Kelley (1959), Homans (1961), Blau (1964) ve Emerson (1962, 1972) tarafından kavramsallaştırılan teorinin köklerinin 1920’lere dayandığı bilinmektedir (Malinowski, 1922). Değişim teorisinin ana fikri, zorunluluk oluşturan bir dizi etkileşimdir (Emerson, 1976). Bu noktada sosyal değişim çalışmalardan elde edilen bulgular işyeri davranışları anlamak için pek çok katkıda bulunmaktadır (Cropanzano ve Mitchell, 2005). SET, hem kişisel düzeyde hem de örgütsel düzeyde değişim dinamikleri üzerine geniş bir kavrayış sağlayarak anlaşılan teorilerden biri olmuştur. Sosyal değişim ve ekonomik değişim olmak üzere iki alt boya olarak değer verilen bu ilkiyetin, çalışanların kendi örgütlerine karşı tutumu olarak tanımlanabileceği örgütsel bağlılık (OB) daih olmak üzere çeşitli örgütlerin sonuçlarını ifade edebilmesini sağlar. Çalışma, SDT ile OB alt boylarını arasındaki ilişkiye belirleyici amaçlamaktadır (duyusal bağlılık ve devam bağlılığı). Çalışmanın verileri, Türkiye’de özel sektörde çalışan 186 çalışanın elde edilmiş ve Sosyal Bilimler için İstatistik Paketi ile analiz edilmiştir. Sonuçlar, Sosyal değişimin duyusal bağlılık ve devam bağlılığı ile pozitif ilişkili olduğunu; ekonomik değişimin duyusal bağlılık ile negatif ilişkili olduğunu ve devam bağlılığı ile pozitif ilişkili içinde olduğunu göstermiştir.

Key Words: Sosyal değişim, Ekonomik değişim, Duyusal bağlılık, Devam bağlılığı

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Introduction

The concept of organizational commitment has been one of the most widely researched topics in the organizational behavior literature since 1980s (Meyer, & Allen, 1980). The reason for this is that the concept is still one of the most important issues of modern organizations in many countries due to its contribution to organizational effectiveness and efficiency (Angle, & Perry, 1981; Rechiers, 1985; Steers, 1997; Markovits, Davis, & Dick, 2007; Cohen, 2014; Anttila, 2015; Radosavljevic, Cilerdzic, & Dragic, 2017; Dahir, & Azarpira, 2017; Annakili, & Jayam, 2019). Mainly, organizational commitment has become a highly valued concept from past to today because its impact is felt by organization members and organization itself in terms of many desirable outcomes (Buchanan, 1974; Angle, & Perry, 1983; Top, Akdere, & Tarcan, 2015). Especially, in competitive business world, employee’s commitment has become the most important needed in order to show superior performance at overall organizational level (Eaton, 2003; Berberoğlu, 2015). Therefore, many researchers and social scientists have studied organizational commitment and its positive impacts on individual and organization (McGee, & Ford, 1987; Sager, & Johnston, 1989; Randall, Fedor, & Longenecker, 1990; Cheng, Jiang, & Riley, 2003; Wasti, 2005; Hanaysha, 2016).

Organizational commitment requires intense dedication, and it is more strong than employee’s best intentions, willpower, or circumstances. It is a belief of individual about organizational values, aims and the will of achievement of that aims. If there is no commitment, influences of employees on their work will be minimal. As a result, employees may lose their passion, impact, and opportunities in the work process (Maxwell, 1999). Commitment to organization refers to degree of the strength of one’s identification with organization. Additionally, it relates one’s involvement in a present organization (Lyons, Duxbury, & Higgins, 2006). There are many conceptualizations in the related literature and many measures have been proposed by the researchers but Meyer and Allen (1991) have discussed organizational commitment in great detail. Just like other models, this model also explains organizational commitment as a psychological state and this style of commitment has three different components that affect how employee feels about the organization that s/he works for. These components are classified as affective, continuance and normative (Meyer, & Allen, 1991).

As a first dimension, affective commitment is the emotional bonding of employees towards their job. Such commitment involves in the degree of employee’s emotional attachment with their organization. At the same time, The degree of identification and involvement with organization is an indicator for affective commitment style. If employees in the organization feel strong commitment in this dimension, they are willing to continue employment with the current organization. As a second dimension of the concept, continuance commitment is associated with the fear of loss of one’s current job. It refers to the awareness of employees about their costs they will incur when they leave the current organization. At the same time, such commitment style is related with what costs would occur regarding the result of resignation of employees. As a third dimension, normative commitment means the sense of obligation to stay in the current job. It reflects a feeling of obligation to continue employment in the current organizations. In other words, keeping up the membership of the organization is understood as responsibility (Allen, & Meyer, 1991). In brief, each employee can experience such psychological states and they can feel commitment towards organization in the varying levels because of different reasons. Sometimes this reason of employees can be sourced from either a strong need or a strong obligation in point of remain in the organization. But, others may want to continue in the organization because they fully desire to remain in the organization without need or obligation (Allen, & Meyer, 1991).

Hereby, organizational commitment has been still increasingly studied in the relevant literature since its possible individual and organizational outcomes are considered crucial for organizations. As it is expected, employees with higher commitment tend to work efficiently (Angle, & Perry, 1981). Therefore, as well as its outcomes, the reasons for organizational commitment are still discussed in detail by many researchers. In the context of present study, it is thought that the quality of reciprocity relationship between employees and organization can help organizational authorities to increase employees’ commitment level. In this respect, it can be considered that social and economic change relationship is the antecedent of organizational commitment.

Social exchange is a fundamental construct that can be found in every aspect of life, directing interdependent interactions at both personal and group level (Cropanzano, & Mitchell, 2005). Social exchange can be defined as deliberate actions that are performed by individuals or groups with the
expectation that other party will act in a similar fashion (Blau, 1964). In social interactions, it is argued that individuals are inclined to feel an obligation to reciprocate in a manner that they were confronted with (Song, Tsui, & Law, 2009).

Exchange relationships have an extensive theoretical background in the relevant literature. Blau (1964), who developed social exchange theory, is arguably the most influential figure in exchange relationships. According to Blau (1964), individuals are driven for finding a balance between what they gave and what they received. In his social exchange theory, he argues that individuals’ perceived incongruence between what was given and what was gathered will result in efforts to eliminate this discrepancy by their actions (Molm, 2003). Thus, individuals who receive favors will have a tendency to reciprocate with behaviors that are favorable to other party, and vice versa. From this point of view, the relationship between employees and their organizations can be defined as an exchange that has both social and economic components. As a matter of fact, exchange relationships within organization are determined by voluntary actions that are performed with the expectation that those actions will be returned in a similar way (Köksal, 2012).

Since some exchanges are based merely on economic transactions, while others generate socio-emotional responses such as gratitude, trust, obligation and so forth, a distinction has been made economic and social exchange in the relevant literature (Hackett, Farh, Song, & Lapierre, 2003). Transactions that include relatively short-term and financially oriented relationships are defined as economic exchange. In an economic exchange, interactions are based on the exchange of commodities and services that have values that are distinct from the values that interacting parties are attributing to them. Since the main motivation is to gain advantage economically, employees expects a set of financial outcomes in exchange when they discharge their job duties (Shore, Bommer, Rao, & Seo, 2009). For this reason, both the resources that are exchanged and the expected actions from each other are identified in economic exchanges (Podsakoff, MacKenzie, Paine, & Bachrach, 2000). Moreover, it is not expected to entail investment by either the employee or the organization in such relationships because of impersonal exchange (Shore et al., 2009).

Conversely, social exchange is based on different, rather more complex obligations. In social exchange, individuals consider not only increasing their concrete gatherings, but also developing a satisfactory relationship, as well. Interactions are not all about what parties have received in a short period of time (Song et al., 2009). Apart from that, social exchange relationships are determined by some unwritten rules, which are based on common sense (Ertürk, 2014). Another fundamental distinction between social and economic exchange is that trust is one of the key components of interactions in social exchange relationships (Cole, Schaninger, & Harris, 2002). At the same time, Blau (1964) emphasized that obligations are indefinite in social exchange relationships because the reason for being a favor to another ones is to expectation of some future return. In such circumstance, when and how to return of favor is often ambiguous. Therefore, relationships in such exchange base on trustworthiness among parties.

Studies have shown significant relationships between social exchange and commitment (Shore, & Wayne, 1993; Hom et. al, 2009). To be more specific, social exchange has positive associations with affective commitment (Hom et. al., 2009). Regarding the affective commitment, in case employees develop relationship based on social reciprocity with their organizations, they are likely to have attachment and identification with their organizations. For this reason, social exchange element would motivate them to feel more involvement and embeddedness towards the organization that they are working for. As to the continuous commitment, individuals may think that staying in the present organization is more beneficial for them in place of gaining in a new role in other organization. Here, this loss cannot be considered only economically, it also has a social dimension because individuals don’t want to lose friendships or allies in their life. Therefore, continuous commitment is expected to be related to social change.

As mentioned before, economic exchange emphasizes the tangible side of organizational commitment such as financial outcomes. For this reason, because affective commitment is the emotional bonding of an employee towards his/her job, it cannot be explained as an economic exchange. Then, it is expected that affective commitment has negative associations with economic exchanges. Yet, continuance commitment is associated with a balancing of the costs of leaving an organization and the benefits of staying in organization; therefore this dimension is expected to be positively related to economic change.
Hence, the main purpose of this study is to reveal existing knowledge about social and economic exchange, and the relations of two components of organizational commitment, and to examine the direction and degree of the relationship among concepts. The main idea of relationships in both private and institutional life is to get the return from other parties. At this point, it is realized that the central norm underlying exchange relationship at organizations is reciprocity as social or economic outputs (Zhu, 2012). On the other side, employee perceptions towards the exchange relationship within their organization are important determinants for the organizational antecedents and outcomes. In addition, exchange relationships underlines that employees respond to their organization differently as far as the treatment they perceive. Eventually, these treatments may lead either a social exchange relationship such as trust in relatively long-term or an economic exchange relationship such as highly circumscribed in short-term (Shore et.al., 2006; Song, Tsui, & Law, 2006). For this reason, understanding the effect of the social and economic exchange relationship on organizational commitment will be important for employees.

In sum, the objective of the current research is to reveal the impact of individuals’ reciprocity relationship with their organization on their organizational commitment level in Turkish private sector context.

**Method**

**Hypotheses**

The purpose in this study is to conduct a survey with employees of private sector in Turkey and investigate the relationships among economic exchange, social exchange and organizational commitment. The hypothetical propositions of this study, which are detailed in the literature review section, are as follows:

**H1:** Social exchange is related with sub-dimensions of organizational commitment.

H1.1: Social exchange is positively related with affective commitment.

H1.2: Social exchange is positively related with continuance commitment.

**H2:** Economic exchange is related with sub-dimensions of organizational commitment.

H2.1: Economic exchange is negatively related with affective commitment.

H2.2: Economic exchange is positively related with continuance commitment.

**Sample and Data Collection**

In this study, a single source data collection method (e.g. employees) and a single-method study (e.g., questionnaire) have been used to collect the data. A cross-sectional field survey has been selected because of the nature of the research questions and hypotheses. The surveys, which include social exchange, economic exchange, affective commitment and continuance commitment questionnaires as the questionnaires of independent and dependent variables, have been answered by the employees. After collecting the data, the survey questionnaires have been matched to prepare for the statistical analysis.

The data for this study have been acquired from a sample of 186 participants from various private sectors in Turkey. Considering that the importance of employees’ emotions and attitudes, it is important to know the reasons for their attitudes. Within this framework, the research has focused on determining organizational antecedents and outcomes by seeking reasons for employee emotions and attitudes. Therefore, the sample of the study involves employees who had been employed in various organizations in private sector companies located in Istanbul. The participants did not have managerial position because it was thought that one of the reason for their commitment to organization can be sourced of their manager. Therefore, managers were not included in the sample group. As a data collection method, online and paper-based surveys were used in the study. Of the 198 responses, 12 surveys were disregarded because of missing data or suspect responses. Afterwards, of remaining 186 surveys, 144 were obtained as online and 54 surveys were obtained as paper-based. Thus, data obtained from 186 employees were analyzed through the Statistical Package for the Social Sciences and hypotheses were tested through statistical analyses.

**Demographic Characteristics**

In terms of demographic findings, 52% of respondents were females, and the remaining 48% were males. The respondents were between 21 and 51 years of age. The total tenure of the respondents was 6.43 years and their current tenure was 4.48 years. The respondents can be argued to be highly educated.
54% of the respondents were holding bachelor degree and 43% of them have postgraduate degree, and the remaining 3% were high school graduates. Finally, although respondents’ sector varies, the majority of them were from sales, banking and IT sectors.

Measures

Social and Economic Exchange Scale. Social and Economic Exchange relationship of participants with their organizations was measured by a total of 17 items. To measure the social and economic exchange relationship, Social and Economic Exchange Scale (SEES), which has been developed by Shore, Tetrick, Lynch & Barksdale (2006), was used. Originally, the scale was composed of the two sub-dimensions; social exchange (e.g., “My organization has made a significant investment in me.”) and economic exchange (e.g., “My relationship with my organization is strictly an economic one – I work and they pay me.”). The Cronbach alpha value of the scale was found to be .87 in Shore et al.’s (2006) studies. The 17 items were used on a 6 point Likert-type (1= totally disagree, and 6= totally agree).

Organizational Commitment Scale. Meyer, Allen & Gellatly’s (1990) “Organizational Commitment Scale (OCS)”, which has 24 items, was used to measure the commitment to organization levels of the employees in the workplace. However, 15 items were used in the present study because of proposed hypotheses. 7 items of the scale measure the affective commitment levels of the employees, whereas the other 8 items measure the continuance commitment levels of the employees. The Turkish translation was done by Wasti (2000) and the Cronbach alpha values of .79 for affective commitment levels of employees and .60 for continuance commitment levels of employees in their study. Additionally, Meyer and Allen’ (2015) OC scale had a Cronbach alpha value of .83 for affective commitment dimension and .63 for continuance commitment dimension in a study of Başol and Yalçın (2009). The sample items for the scale are as follows: “I would be very happy to spend the rest of my career with this organization” (from the affective commitment scale); “I feel that I have very few options to consider leaving this organization” (from the continuance commitment scale).

Results

Factor Analysis and Reliability of the Scales

The factor structures of the scales were evaluated using factor analysis and reliability testing. Initially, in order to assess two instruments of research, it was analyzed the Kaiser-Meyer-Olkin (KMO) measure of sampling adequacy. Results showed that the KMO values of scales was at least .743, above the recommended value of .600 and Bartlett’s test of sphericity was significant (p value = .000). In SEES, when examined the economic exchange factor loadings, it was found that one item of scale was problematic because of its low factor loading. After removing this item (I only want to do more for my organization when I see that they will do more for me), an improved fit was achieved. Similarly, one item of affective commitment factor loading was low and therefore, the item was eliminated from scale (I enjoy discussing about my organization with people outside it). Afterwards, it was used Cronbach’s Alpha statistic so as to measure internal consistency (reliability). Results confirmed that all the scales and items of scales was greater than 0.80. In this perspective, the results of the factor and reliability analysis are as in Table 1 below.

| Factor                    | Number of items | KMO  | Cronbach’s Alpha(α) | P value |
|---------------------------|-----------------|------|---------------------|---------|
| Economic Exchange         | 7               | .781 | .840                | .000    |
| Social Exchange           | 9               | .734 | .880                | .000    |
| Affective Commitment      | 7               | .853 | .940                | .000    |
| Continuous Commitment     | 8               | .743 | .810                | .000    |

Correlations between Social and Economic Exchange and Sub-dimensions of Organizational Commitment

In order to test the hypotheses, first of all, Pearson’s correlation analysis was conducted. In this context, Table 2 reports the means, standard deviations and correlations of all variables. In general, results show that there were low to moderate significant correlations among all variables. Firstly, “social exchange” had moderate positive significant relationship with AC (r = 0.57; p < .01) and it had low positive significant relationship with CC. (r = 0.20; p < .05). The, “economic exchange” had moderate negative significant relationship with AC (r =
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...and it had low positive relationship with CC (r = .11; p < .01). The correlations indicated that especially the existence of social exchange is likely to increase employees' perceived AC while the existence of economic exchange is likely to decrease employees' perceived AC.

| Table 2. Means, Standard Deviations, Correlations of All Variables |
|-------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
|                   | Mean | SD  | 1   | 2   | 3   | 4   | 5   | 6   | 7   | 8   | 9   |
| 1. Age            | 28.31| 4.96|     |     |     |     |     |     |     |     |     |
| 2. Educational Lev.|     |     |     |     |     |     |     |     |     |     |     |
| 3. Total Tenure   | 6.53 | 5.45| .55**| -.55**| -  |     |     |     |     |     |     |
| 4. Current Tenure | 4.42 | 4.73| .36**| -.45**| .76**| -  |     |     |     |     |     |
| 5. Social Exc.    | 3.80 | .90 | -.03| -.14 | .04  | .36**| -  |     |     |     |     |
| 6. Economic Exc.  | 3.67 | 1.10| .17 | .13  | -.09 | .05 | .00 | -  |     |     |     |
| 7. Affective Com. | 3.30 | 1.15| -.00| -.42**| .27* | .33*| .57**| -.55**| -  |     |     |
| 8. Continuance Com. | 4.01 | .98 | .15 | -.03**| -.04 | .26*| .20* | .11**| .16 | -.07 | -  |

N=186; *p < .05; **p< .01

Regression Analyses on Sub-dimensions of Organizational Commitment

Hierarchical regression analyses were applied (see Table 3) so as to examine the power of social and economic exchange in predicting the AC and CC. As three demographic variables, sex, age, and level of education were entered in the first step in these analyses; total tenure and current tenure were entered in the second step in order to statistically control the effect of these variable. The social and economic exchanges were entered in the last step.

| Table 3. Summary of Hierarchical Regression Analyses for Social and Economic Exchange Predicting Affective and Continuance Commitment |
|-------------------|----------------|----------------|----------------|----------------|
| Independent variables | AC B | CC B |
| 1. Age            | -.19 | -.52**| |
| Sex               | .63***| 1.55***| |
| Educational Level | .52* | 1.43***| |
| F                 | 8.26 | 5.98| |
| R2                | 29   | 22  | |
| Adjusted R2       | .25  | .19 | |
| Dependent variables: AC and CC |
| Total Tenure      | .34**| .29  | |
| Current Tenure    | .18* | .61***| |
| F                 | 20.51| 38.82| |
| R2                | .58  | .66  | |
| Adjusted R2       | .54  | .63  | |
| Dependent variables: AC and CC |
| Social Exc.       | .46***| .01  | |
| Economic Exc.     | -.44**| .34**| |
| F                 | 48.46| 7.90 | |
| R2                | .84  | .73  | |
| Adjusted R2       | .82  | .70  | |

*p < .05, **p<.01, ***p<.001

At Step 1, the results indicated that the demographic variables could explain an important portion of the variability among both AC (R2 = .29) and CC (R2 = .22). Among the regression coefficients sex (β = .63; p < .01) and education level (β = .52; p < .05) were significant among AC. Among CC, age (β = -.52; p < .05), sex (β = 1.55; p < .05) and educational level (β = 1.43; p < .05). The results of hierarchical regression analysis revealed that total and current tenure could explain extra variability among AC (R2 =
Although the coefficients were significant in the second step they became non-significant in the third step. At step 3, the results of hierarchical regression analysis showed that R was significantly different from zero, \( F(7, 136) = 43.87, p < .001 \). The model could explain the 84% of the variability among AC (\( R^2 = .84 \)). Among the coefficients both the social exchange (\( \beta = .46, p < .001 \)) and economic exchange (\( \beta = -.44, p < .001 \)) were significant. By looking at the coefficients it can be concluded that an unit increase in social exchange score increases AC (H1.1) and an unit increase in economic exchange score decreases AC (H2.1).

According to hierarchical regression analysis, R was again significantly different from zero \( F(7, 136) = 22.90, p< .001 \) for CC. The model could explain the 73% of the variability among CC (\( R^2 = .73 \)). Among the coefficients only the economic exchange (\( \beta = .34, p < .01 \)) was significant for CC. By looking at the coefficients it can be concluded that an increase in economic exchange score increases CC (H2.2). In addition, among the coefficients the social exchange (\( \beta = .01, p < .01 \)) was significant for CC. However, this statistical value is rather low. Operationally, by looking at the coefficients it can be said that an increase in social exchange score increases CC but, the effect of this changing is too low to be felt (H1.2).

**Conclusion, Discussion and Suggestion**

This study concentrated on the impact of employees’ perceptions of social and economic exchanges on their commitment towards their organizations. It is well known that there are so many dynamics that affect employees at organizational level. Therefore, to understand relationships based on employee has gain wide importance for organization. In this context, the present study was conducted on employees of private sector in Turkey.

In the present study, firstly, the concept of social&economic exchange and dimensions of organizational commitment. Afterwards, importance and hypotheses of the research were discussed. Secondly, methodology of the research is discussed in detail; factor & reliability analysis and correlation & regression analysis. In order to evaluate social&economic exchange at organizations, it was used Social and Economic Exchange Scale (SEES), which has been developed by Shore, et.al., (2006). To test of levels of affective & continuance commitment levels of the employees, it was used Meyer, Allen & Gellatly’s (1990) “Organizational Commitment Scale” (OCS). The first finding related with the hypotheses of the study was that social exchange had a positive effect on affective commitment. The mean score of social exchange scale was 3.80, which represented the moderate social exchange at organizations. Also, social exchange had significant incremental explanatory power over affective commitment (\( \beta = 0.46, p = .000 \)). It means that, as employees share intangible resources with other employees in their organization, they feel more affective commitment towards organization. In particular, when they can satisfy their social needs through a social exchange relationship, they demonstrate higher levels of affective commitment. Thus, the result supported first hypothesis (H1.1). This result is consistent with Eisenberger, et. al.’s study (1986). At the same time, the result has been also confirmed by recent studies (Yiğit, 2016; Yu, Mai, Tsai & Dai, 2018).

The second related with the hypotheses of the study was that social exchange had a positive effect on continuance commitment. Similarly, as based on the social exchange mean score, the score had ultra-low explanatory power over continuance commitment (\( \beta = 0.01, p = .000 \)). Thus, in part, the result supported second hypothesis (H1.2). The third hypothesis was that economic exchange had a negative effect on affective commitment. The mean score of economic exchange scale was 3.67, which represented the moderate economic exchange at organizations. Also, economic exchange had significant incremental explanatory power over affective commitment (\( \beta = -0.44, p = .000 \)). It means that, if employees have a strong tendency to view their relationship with their organizations as a purely economic transaction, they are unlikely to show affective commitment. Thus, the result supported third hypothesis (H2.1). Finally, fourth hypothesis was that economic exchange had a positive effect on continuance commitment. Similarly, as based on the economic exchange mean score, economic exchange had significant incremental explanatory power over continuance commitment (\( \beta = 0.34, p = .000 \)). It means the employees who are economic exchange-oriented may only show moderate levels of continuance commitment. Thus, the result supported fourth hypothesis (H2.2). This result is consistent with Shore and Tetrick, 2006’s study (1986). According to their findings, continuance commitment was positively related to economic exchange (Shore and Tetrick, 2006).
Moreover, in literature review chapter, the field study was finalized; the descriptive statistics were investigated and tested the hypotheses successfully. According to the results of the hypothesis, most of the hypotheses were supported positively. It is well known that quality of employee-organization relationship is determinant factor for promoting positive psychology and behavior (Tsui, Pearce, Porter, & Tripoli, 1997). For this reason, to understand the association between give & take mechanism with tangible or intangible outcomes and employee’s commitment toward organization has gained wide importance in recent years for effectiveness. In this context, the sample of this study included employees working in various private sectors without differentiating between sectors.

Firstly, it has been hypothesized that social exchange, which is characterized by feelings of gratitude, trust an obligation to reciprocate, would be correlated with all subdimensions of organizational commitment. Specifically, it was expected that social exchange would have stronger relation with affective commitment, since it is associated with bonding that includes more socio-emotional responses, such as attachment, involvement and embeddedness. Not surprisingly, results have revealed a moderate correlation between social exchange and affective commitment. As it was mentioned in previous chapters of this study, social exchange is not merely about exchange of labor and time in return for money and other benefits. It also includes emotional exchange and sentimental investment between employees and the organizations. Similarly, affective commitment is characterized by emotional involvement and it motivates employees to preserve the bonding with their organizations. Moreover, trust is an important component of social exchange process in the relationship among parties. At this point, trust may be an effective predictor of employees’ positive attitudes and behaviors such as affective commitment. Thanks to high trust level within organization, it will be provided to maintain well-qualified long-term relationship. For this reason, it can be argued that the employees who could develop social exchange relationship with their organizations may have felt the obligation to reciprocate with their organizations through their commitment (Cronpanzano, & Mitchell, 2005). Besides the correlation between social exchange and affective commitment, there is an effect of social exchange on affective commitment. It means that one unit increase in social exchange will increase affective commitment of employees towards to organization at the same rate. Thus, it is possible to express that the social exchange relationships among employees and their co-workers increase the affective commitment towards organization. Thus, this interaction may lead to other positive and desirable outcomes in organization such as job involvement or workplace wellbeing. In brief, the result supported first hypothesis (H1.1).

Apart from affective commitment, it is hypothesized that continuance commitment would be correlated with social exchange. Regarding its association with social exchange, it was argued that employees who have developed a social exchange relationship with their organizations would have no reason to keep the status quo. In fact, they might be afraid of losing their positions in their organizations where they have emotional attachment. Expectedly, results have revealed significant, but relatively weak association between social exchange and continuance commitment. Therefore, it can be argued that individuals who have social exchange relationships with their organizations have no incentive to lose their jobs in their organizations where they have socio-emotional connection. According to result of regression analysis, this effect is just as weak as the correlation result. It means that increase in social exchange score increases CC at least. Furthermore, this result confirmed that social exchange contributes such loyalty commitment style. Employees care about intangible values and outcomes as well as tangible ones. Such that, although employees are not financially satisfied, they may desire to work in an organizational environment with happy and healthy relationships. Thus, the result supported second hypothesis (H1.2).

In this study, it was also investigated the relationship between economic exchange and affective and continuous commitment. It was hypothesized that economic exchange would be negatively correlated with affective commitment, which is associated with feelings of emotional bonding. Because of nature of economic exchange (short-term & well-defined obligations and close-ended relationships) it can not be mentioned psychological connections between organization and employees. At the same time, it is well-known that such exchange relationships include narrow financial obligations (e.g., pay and benefits) rather than long-term investments (e.g., employment security or career planning). In this circumstances, natural and expected outcomes by employees cannot be related to socio emotional outcomes (Song et al, 2009). Expected from this study, results have revealed a moderately negative correlation between economic exchange and affective commitment. For this reason, it can be argued that employees who are dominantly economic exchange-oriented show little, if any, emotional attachment towards their organizations. In
addition, regression result show that there is negative effect of economic exchange on affective commitment. Thus, the result supported third hypothesis (H2.1). In brief, one unit decrease in economic exchange will increase affective commitment of employees towards to organization at the same rate. In other words, decrease in economic exchange score increases AC.

Regarding hypotheses of the study, it is finally argued that economic exchange would have positive association with continuance commitment. These results didn’t confirm this hypotheses. Firstly, the correlation between economic exchange and continuance commitment was moderate. The main reason for a moderate correlation might be the fact that participants of this study were marital status and having children. Secondly, the effect of economic exchange on continuance commitment is moderate positively. The main reason may be work alternatives of employees for the present study. Here, employees have belief that their salary and fringe benefits will improve even if they move to another organisation. Thus, the result supported fourth hypothesis (H2.1). In brief, one unit decrease in economic exchange will decrease continuance commitment of employees towards to organization at the same rate. Namely, decrease in economic exchange score decreases CC.

However, this study includes a set of limitations. Firstly, the questionnaire survey was carried out among the employees working in private sector in Istanbul / Turkey. Therefore, the findings related to study may not be valid for different type of organizations. Additionally, as mentioned before, this study was carried out in Istanbul, for this reason results do not cover other cities or countries. Instead, it is useful to examine organizational dynamics of this study on sectorial or occupational settings so that the findings can be determined across the only group of population of Turkey. Future studies can be conducted on organizational level and can focus on one unique sector. Additionally, the effects of national or organizational culture and perception of organizational climate should not be overlooked because the expectations of employees from social and economic exchange differ from culture to culture or from organization to organization. Besides, the sample size of the current research is not appropriate so as to reach a general opinion. Moreover, quantitative research method was used for the present study. However, as might be expected, this method can be affected by social desirability response bias. For this reason, qualitative data research could be incorporated to study in order to precise results by decreasing bias. Additionally, in the current study context, it can be suggested that the mediator or moderating role of variables could be examined in future studies. Besides, the effect of social & economic reciprocity on the normative commitment dimension has not been measured for this research. In the upcoming research, this dimension can be involved in the model together with mediator or moderator variables. Finally, this research was conducted only on the private sector employees who work in Istanbul. This relationship can be also examined in public institutions that may vary in terms of organizational culture. As a concluding remark, the present study may make a contribution to the organizational behavior literature discussion in terms of individual dynamics and organizational outcomes.

**Ethical Declaration**

In the writing process of the study titled “The Social & Economic Exchange Relationships in The Context of Organizational Commitment”, there were followed the scientific, ethical and the citation rules; was not made any falsification on the collected data and this study was not sent to any other academic media for evaluation.

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**TÜRKÇE GENİŞ ÖZET**

Günümüzde hızla değişen modern dünyada düzeninde bireylerin yaşantılarının büyük bir bölümü iş yerinde geçmektedir. Tiplik özel yaşamda olduğu kadar iş yaşamında da bireyin zamanının mutlu ve kaliteli geçmesi bireysel ve örgütsel düzeyde duygu, tutum ve davranışları etkilemektedir. Duygu ve tutumların yön verdiği davranışlar ise çalışanların ve örgütlerin karşıtınanın önemli bir belirleyicisi olmaktadır. Örgütlerde yaşanılan değişim ilişkileri de çalışanların değişim algısna göre şekillenmekte ve en nihayetinde farklı tutum ve davranışlara sebebiyet vermektedir. Çalışmalardan elde edilen bulgular bu tür muamelelerin yaşandığı ve nispeten uzun vadede güvendiği bir sosyal değişim ilişkisine ve bu ilişkinin yanı sıra ekonomik kazanımların de dahil olduğu bir sosyal ve ekonomik değişim ilişkisine de işaret etmektedir (Shore, vd. 2006; Song, vd. 2006). Bu nedenle sosyal ve ekonomik değişim ilişkisinin...
The Social & Economic Exchange Relationships in the Context of Organizational Commitment

Alanyazında değişşim ilişkilerine dair geniş bir teoretik arka plan bulunmaktadır. Sosyal değişim teorisini geliştiren Blau (1964), değişim ilişkilerinin örgütler için en etkili örgütsel dinamiklerden biri olduğunu belirtmiş ve çalışmalarında bu düşünceyi desteklemiştir. Bu noktada Molm (2003) ise çalışanların verilenleri ile karşılıklık yönüne dayalı bir anlamda olan örgütlerdeki öneminin ortaya çıkmamasını savunmuştur (Molm, 2003). Bu açıdan, çalışanlar ve örgütler arasındaki ilişkiye, hem sosyal hem de ekonomik bileşenleri olan bir takas olarak tanımlanabilir. Nitekim bir örgüt içindeki değişim ilişkileri, bireylerin benzer şekilde iade edileceği beklenmesi ile gerçekleştilen gönüllü etkinliklere belirlemektedir (Köksal, 2012). Sosyal ve ekonomik değişim olarak gruplandırılan bu beklentilere sosyal değişim daha karmasık yükümlülüklerde dayanır. Sosyal paylaşım, çalışanların Đàmıya ngilendiği somut varlıkların artmış halini ele alır. Bu değişim ilişkileri, çalışanların verilenlerle karşılıklık yönüne dayalı bir anlamda olan örgütlerdeki öneminin ortaya çıkmamasını savunmuştur (Molm, 2003). Bu açıdan, çalışanlar ve örgütler arasındaki ilişkiye, hem sosyal hem de ekonomik bileşenleri olan bir takas olarak tanımlanabilir. Nitekim bir örgüt içindeki değişim ilişkileri, bireylerin benzer şekilde iade edileceği beklenmesi ile gerçekleştilen gönüllü etkinliklere belirlemektedir (Köksal, 2012). Sosyal ve ekonomik değişim olarak gruplandırılan bu beklentilere sosyal değişim daha karmasık yükümlülüklerde dayanır. Sosyal paylaşım, çalışanların Đàmıya ngilendiği somut varlıkların artmış halini ele alır. Bu değişim ilişkileri, çalışanların verilenlerle karşılıklık yönüne dayalı bir anlamda olan örgütlerdeki öneminin ortaya çıkmamasını savunmuştur (Molm, 2003). Bu açıdan, çalışanlar ve örgütler arasındaki ilişkiye, hem sosyal hem de ekonomik bileşenleri olan bir takas olarak tanımlanabilir. Nitekim bir örgüt içindeki değişim ilişkileri, bireylerin benzer şekilde iade edileceği beklenmesi ile gerçekleştilen gönüllü etkinliklere belirlemektedir (Köksal, 2012). Sosyal ve ekonomik değişim olarak gruplandırılan bu beklentilere sosyal değişim daha karmasık yükümlülüklerde dayanır. Sosyal paylaşım, çalışanların Đàmıya ngilendiği somut varlıkların artmış halini ele alır. Bu değişim ilişkileri, çalışanların verilenlerle karşılıklık yönüne dayalı bir anlamda olan örgütlerdeki öneminin ortaya çıkmamasını savunmuştur (Molm, 2003). Bu açıdan, çalışanlar ve örgütler arasındaki ilişkiye, hem sosyal hem de ekonomik bileşenleri olan bir takas olarak tanımlanabilir. Nitekim bir örgüt içindeki değişim ilişkileri, bireylerin benzer şekilde iade edileceği beklenmesi ile gerçekleştilen gönüllü etkinliklere belirlemektedir (Köksal, 2012). Sosyal ve ekonomik改变としてグループ分けされるこの関係は、組織の最も重要であるのに対何である。社会的変化を発展させたBlau (1964)，変化の関係性が組織を最も有効にする集団的動力となり得ることを示している。この場合、Molm (2003) は、従業員が与えられたものと対応するものとしての社会的な変化の関係を示します (Molm, 2003)。この観点から、従業員と組織の間の関係は、社会的および経済的成分を含む一種の交換として見ることができます。たしかに、組織内での変化関係は、それらが対等に交換されるとする一貫性と、それらが対等に与えられたとする一貫性で組織内で解釈されており、この二つの方向性は、社会的変化が組織内における社会的変化がより複雑で、より重寶である。社会的変化は、従業員が与えられたものと対応するものとしての社会的な変化の関係を示します (Molm, 2003)。この観点から、従業員と組織の間の関係は、社会的および経済的成分を含む一種の交換として見ることができます。たしかに、組織内での変化関係は、それらが対等に交換されるとする一貫性と、それらが対等に与えられたとする一貫性で組織内で解釈されており、この二つの方向性は、社会的変化が組織内における社会的変化がより複雑で、より重寶である。社会的変化は、従業員が与えられたものと対応するものとしての社会的な変化の関係を示し (Molm, 2003)。