Syirkah of Catfish, Profit or Loss?

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Abstract. Syirkah catfish is formed from the belief in the strength of pilgrims and the desire to present a business model without usury. The purpose of this study was to find out how much the benefits and contributions of the Syirkah of catfish to the economy of pilgrims. This research was conducted in April 2018 - March 2019 in Makassar, South Sulawesi. Respondents who have interviewed directly, the data obtained were analyzed further using income analysis. The results of this study show that economically, this Syirkah catfish is a loss. The harvest target of 1.5 tons is not met from the seed stock of 15,000 seeds. But on an institutional basis, this Syirkah of catfish contributes where the losses incurred are shared equally. The absence of usury makes the loss experienced is not large. The return of joint capital after the harvest is sold at 70% of the value of the shares planted.

1. Introduction
One way capitalism dominates the economy is to provide loans. Ever heard of a country wanting to owe another country? That's normal. After obtaining an injection of funds, the borrowing country has economic indicators that appear to be increasing. Absolutely not. If the loan is used for productive things where the loan is able to generate profits to cover the loan then it is correct. However, if the loan is used for consumptive matters, the disaster of bankruptcy will soon hit [1].

The basic problem in the economy is a lack of capital. One solution is with Syirkah. Syirkah which is communion or mixing is meaningful mixing one's wealth with others so that between one part with others it is difficult to distinguish. In this case Syirkah brings together two parties or more in business. Parties involved in an economy include business owners who need capital and capital owners [2].

Based on this, the authors are interested in choosing and discuss research about Syirkah of Catfish, Profit or Loss?. This research aimed to find out how much the benefits and contributions of the Syirkah of catfish to the economy of pilgrims.

2. Data collection
This research was conducted at the Makassar City. Based on the conditions in the field, the samples in this study were members of Syirkah with 30 people and surrounding communities who working together by 5 people, so that the total number of samples was 35 people.

Data collected in the study consisted of primary data and secondary data. Primary data is obtained through direct interviews with administrators, members, and employees of Syirkah by using a questionnaire that has been prepared in advance. Secondary data was obtained from data quoted directly from the Juku Lele cooperative, such as articles of association, household budget,
accountability reports, and financial reports. The analytical method used to answer the research objectives is income analysis.

3. Econometric approach
Researchers use income analysis using formulas [3]:

\[ \Pi = TR - TC \]

Information:
- \( \Pi \) = Net income or profit (Rp)
- \( TR \) = Total Revenue (Rp)
- \( TC \) = Total Cost (Rp)

4. Result and discussion
Syirkah of catfish is formed from the belief in the strength of pilgrims and the desire to present a business model without usury. The collected capital was 19 million rupiahs collected from 38 stock slots worth 500,000 per share. This capital is used to buy 15,000 catfish seeds. Purchase seedlings in stages with 5,000 in the first stage and 10,000 in the second stage. Enlargement for 6 months with yields of 498 Kg.

Although orientation is a profit, like all businesses, there is a risk in Syirkah. As for profits, the risk must also be shared with all parties. How to share it is like profit, depending on the mutual agreement [1].

Syirkah of catfish is a loss, where crop yields do not match estimates. This happened because this Syirkah was only at the pilot level. Indeed, the catfish business promises advantages but this Syirkah is not developed in the catfish business that has been running which requires capital to develop the business. On the other hand the lack of Syirkah management skills in catfish cultivation also adds to the risk of loss [4].

Institutionally, Syirkah of catfish is providing benefits. The losses incurred are shared equally. The absence of usury makes the loss experienced is not large. The return of joint capital after the harvest is sold at 70% of the value of the shares planted.

Usury is a great enemy of Islam, a sin fought by GOD and His Prophet.[5] Loans in business become a trend in the millennial era. The scale of the business is bigger, but there is no profit and even loss. This is because business profits are used to cover usury debts that never run out. Syirkah of catfish provides valuable lessons with Syirkah, business people don't need to think about the losses that occur because business is not always profitable. Losses are shared with business risks during the course of the business.

5. Conclusions
In this paper, we analyze the Syirkah of catfish is loss by economically, but on an institutional basis, this Syirkah of catfish contributes where the losses incurred are shared equally. The absence of usury makes the loss experienced is not large. The return of joint capital after the harvest is sold at 70% of the value of the shares planted.

References
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