Economic evaluation of obinutuzumab in combination with chlorambucil in first-line treatment of patients with chronic lymphocytic leukemia in Spain

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Objective: To evaluate the cost-effectiveness of obinutuzumab in combination with chlorambucil (GCib) versus rituximab plus chlorambucil (RCib) in the treatment of adults with previously untreated chronic lymphocytic leukemia (CLL) and with comorbidities that make them unsuitable for full-dose fludarabine-based therapy, from the perspective of the Spanish National Health System.

Methods: A Markov model was developed with three mutually exclusive health states: progression-free survival (with or without treatment), progression, and death. Survival time for the two treatments was modeled based on the results of CLL11 clinical trial and external sources. Each health state was associated with a utility value and direct medical costs. The utilities were obtained from a utility elicitation study conducted in the UK. Costs and general background mortality data were obtained from published Spanish sources. Deterministic and probabilistic analyses were conducted, with a time frame of 20 years. The health outcomes were measured as life years (LYs) gained and quality-adjusted life years (QALYs) gained. Efficiency was measured as the cost per LY or per QALY gained of the most effective regimen.

Results: In the deterministic base case analysis, each patient treated with GCib resulted in 0.717 LYs gained and 0.673 QALYs gained versus RCib. The cost per LY and per QALY gained with GCib versus RCib was €23,314 and €24,838, respectively. The results proved stable in most of the univariate and probabilistic sensitivity analyses, with a probabilistic cost per QALY gained of €24,734 (95% confidence interval: €21,860–28,367).

Conclusion: Using GCib to treat patients with previously untreated CLL for whom full-dose fludarabine-based therapy is unsuitable allows significant gains in terms of LYs and QALYs versus treatment with RCib. Treatment with GCib versus RCib can be regarded as efficient when considered the willingness to pay thresholds commonly used in Spain.

Keywords: chlorambucil, chronic lymphocytic leukemia, cost-effectiveness, obinutuzumab, rituximab

Introduction
Chronic lymphocytic leukemia (CLL) is a chronic lymphoproliferative syndrome and is the most common hematological malignancy in Western countries.¹ In Spain, the incidence is estimated at 4.2 and 3.1 cases per 100,000 inhabitants a year in males and
females, respectively; hence, about 1,600 new cases are diagnosed each year. The mean age of CLL patients at diagnosis is ~70 years, and the disease is uncommon in individuals under 65 years of age. Patients with CLL show a mean survival of up to 10 years. The presentation at diagnosis, the genetic and molecular profile, and the clinical course of the disease are so heterogeneous that the approach to treatment depends on the characteristics of both the disease and the patient, particularly on the presence or absence of comorbidities. Due to the indolent nature of the disease, it is estimated that approximately one-third of patients with CLL will never require treatment, while the rest will be treated immediately or at an earlier period to 5 years after diagnosis.

Immunochemotherapy with rituximab, fludarabine, and cyclophosphamide (FCR) is currently the standard therapy in previously young untreated patients in the absence of comorbidities. However, many patients with CLL cannot receive FCR due to the excessive toxicity of fludarabine and their physiological conditions. These patients often receive monotherapy with chlorambucil (Clb) in the presence of severe comorbidities, or a combination of rituximab with Clb (RClb) in the case of patients with moderate comorbidities. However, the results of these treatments remain unsatisfactory.

Obinutuzumab has recently been marketed in Spain for administration in combination with Clb (GCib) in adults with previously untreated CLL and with comorbidities which make them unsuitable for full-dose fludarabine-based therapy. Obinutuzumab is a recombinant monoclonal humanized anti-CD20 immunoglobulin G1 isotype type II antibody modified through glycoengineering; it targets the CD20 protein present in B-lymphocytes, inducing cell death. In 2012, obinutuzumab was granted orphan designation for the treatment of CLL by the Committee for Orphan Medicinal Products of the European Medicines Agency. The efficacy and safety of GCib was demonstrated in the CLL11 trial, which compared GCib with RClb or Clb monotherapy in 781 patients with previously untreated CLL for whom full-dose fludarabine-based therapy was contraindicated because of comorbidities.

The objective of the present study was to evaluate the cost-effectiveness of treatment with GCib versus RClb in adults with previously untreated CLL and with comorbidities that make them unsuitable for full-dose fludarabine-based therapy, from the perspective of the Spanish National Health System (NHS).

Methods
Economic model
A Markov model was developed with three mutually exclusive health states: progression-free survival (PFS) (with or without treatment), progression, and death (Figure 1). This was considered to be the most appropriate structure, which has been frequently used in the evaluation of cancer treatments, according to a systematic review of the medical and economic literature. Each health state was assigned a specific cost and utility value (patient-perceived quality of life).

The model simulated a cohort of CLL patients based on the CLL11 trial, who start in the PFS state and during the course of the simulation, they can either remain in the PFS state or transit toward the other states (progression or death). The PFS state separately considered patients “with treatment” and patients “without treatment” in order to account for differences in treatment administration both in economic terms and in patients’ quality of life during and after treatment.

It was assumed that transitions between the Markov states would occur every 7 days (model cycle length); accordingly, each 28-day GCib or RClb treatment cycle would comprise four cycles of the model. Patients received up to six treatment cycles, unless disease progression was previously confirmed or the treatment had to be discontinued because of toxicity, according to the CLL11 trial.

Univariate deterministic sensitivity analyses were performed (modifying one variable in each analysis), together with...
with probabilistic analyses (Monte Carlo simulation with 1,000 analyses). For the probabilistic analyses, the following variables were sampled on a random basis: utilities (beta distribution), PFS (Weibull distribution), sampled using Cholesky decomposition\textsuperscript{15} and postprogression survival (exponential distribution), all costs including adverse events (AEs), monthly cost of supportive therapy in PFS and progression, and the costs of administration of the medicines, as well as the rate of AEs (log-normal distribution). The economic model was generated using Microsoft Excel.

A panel of experts composed of two hematologists (coauthors LFC and JL) and two hospital pharmacists (coauthors AB and EG-H) validated all the premises of the model.

Population
The initial age of the modeled CLL cohort was 71.7 years, according to the mean age of patients in the CLL11 clinical trial.\textsuperscript{7} The information on mean body weight (72.2 kg) and height (162.4 cm) was obtained from the Spanish Ministry of Health (MSSSI) databases.\textsuperscript{16} The mean body surface area was calculated based on the Mosteller formula (Table 1). Consent and ethical approval for the use of this data was deemed not necessary by the authors due to no individual patient data being used. All data used are published data.

Transition probabilities
Transition probabilities used in the model were derived from the most up-to-date CLL11 clinical information available, corresponding to data cut-off of May 2015.\textsuperscript{17} The results of the latest data cut analyses showed GClb to be more effective than RClb, with a median PFS of 28.7 and 15.7 months for GClb and RClb, respectively, and a hazard ratio of 0.46 (95% confidence interval [CI] 0.38–0.55; P<0.0001). The time to next antileukemic treatment was 51.1 and 38.2 months for GClb and RClb, respectively, with a hazard ratio of 0.57 (95% CI: 0.44–0.74; P<0.0001).\textsuperscript{17}

The probability of remaining in the PFS state was parameterized and extrapolated beyond CLL11 follow-up time using a Weibull distribution. The Weibull distribution was selected since it provided the best fit to the CLL11 PFS data, based on statistical tests such as the Akaike information criterion\textsuperscript{18} and visual inspection. Sensitivity analysis was conducted using other statistical distributions: exponential, log-logistic, log-normal, gamma, and Gompertz.\textsuperscript{15} The probability of transiting from PFS to death was the maximum between the death rate during PFS in CLL11 and the Spanish age- and sex-specific mortality. The probability of moving from PFS to progression was then calculated as the complementary probability of remaining in the PFS state and of death from PFS.

Utilities
The health state utilities were obtained from a utility elicitation study involving 100 subjects in the UK, based on the time trade-off method (Table 1).\textsuperscript{21} The impact of being on/off treatment was accounted for. Differences in the administration route (intravenous [IV] or oral) and hospital visits associated with each treatment were also reflected in the utilities applied in the model. The utilities were used to adjust survival time and obtain the quality-adjusted life years (QALYs) for each of the regimens compared. Sensitivity analysis considered the 95% CI for each health state utility value.

Costs
The model considered direct health care costs only, which included drug acquisition, patient follow-up, the management of grade ≥3 AEs, and the cost of the IV administration of the medicines. All costs were obtained from Spanish sources and are reported in euros for the year 2016.\textsuperscript{22,23}

The price considered for obinutuzumab in the base case was the reported ex-factory price (EFP). It should be acknowledged that the price of obinutuzumab is lower than the reported EFP, when charged to the Spanish NHS. This reimbursed price by the NHS is confidential and could not be used in this study. The price considered for rituximab corresponded to the EFP, whereas there is no lower confidential price of rituximab for the NHS. On the other hand, the price of Clb was not publicly available in Spain; therefore, this price was provided by the panel of experts (Table 1).

Sensitivity analyses on the acquisition prices charged to the NHS were carried out for both treatments. Regarding rituximab, a 15% reduction was applied to the EFP (base case) due to application of the Spanish Royal Decree-Law 9/2011 (RD).\textsuperscript{24} Concerning obinutuzumab, different acquisition cost...
levels (10% and 20% lower than the base case) were considered, in which case the RD deduction was also applied (4%; due to its status as an orphan drug) (Table 1).24

With regard to the doses of GCib and RCib, the model considered the mean doses recorded in the CLL11 trial, accounting for dropout, treatment discontinuation, or dose reduction, since this could be what might be expected in clinical practice. Maximum vial sharing was assumed. Sensitivity analysis was conducted using the doses and duration of each treatment as specified in the corresponding Summary of Product Characteristics (Table 1).

AEs of grade 3 or higher severity were determined from the CLL11 trial. Those with an incidence of 3% or higher in any treatment arm were included, unless they were irrelevant in terms of costs incurred. Costs were obtained from two Spanish sources.22,23 The cost of IV administration was also taken from a Spanish study.25 With regard to the estimated cost of patient follow-up (supportive care costs), the panel of experts considered that there would be eight visits to the hematologist with GCib and seven with RCib, annually. Sensitivity analyses were performed for the costs of AEs, supportive care, and IV administration, considering estimates ±20% over the base case value (Table 1).

Time horizon
Despite the fact that the mean survival of these patients is 10 years the time horizon considered in the base case was 20 years, since a percentage of CLL patients (about 10%) survive for over 18 years.26,27 This time horizon was in line with previously published cost-effectiveness analysis in the same disease area within the Spanish setting.25 Sensitivity analyses considered a time horizon of 10 and 15 years (Table 1).

Discounting
Annual costs and benefits (life years [LYs] and QALYs) were discounted at 3%, in accordance with the recommendations in Spain.28 Sensitivity analyses considered discounts of 0% and 5% (Table 1).

Presentation of results
The results are presented as cost differences, LYs gained, and QALYs gained per patient treated with GCib versus RCib. The primary study outcome is the incremental cost-effectiveness ratio (ICER), considering the cost per LY and QALY gained with the most effective regimen. The ICER was calculated in the base case deterministic analysis, and all the primary variables of the model were entered in univariate and

Figure 2 Kaplan–Meier curves for PFS and OS and predicted PFS and OS from the model.

Abbreviations: GCib, obinutuzumab + chlorambucil; OS, overall survival; PFS, progression-free survival; RCib, rituximab + chlorambucil.
Table 1 Variables of the model

| Dimension                                      | Base case value | Sensitivity analysis values (range) | References |
|------------------------------------------------|----------------|-----------------------------------|------------|
| **Characteristics of the patients**           |                |                                   |            |
| Age                                            | 71.7           | –                                 | 7          |
| Body weight                                    | 72.2 kg        | –                                 | 16         |
| Height                                         | 162.4 cm       | –                                 | 16         |
| Body surface area                              | 1.80 m²        | –                                 | Calculated⁴|
| **Distribution for PFS**                       |                |                                   |            |
| Postprogression survival                       |                |                                   |            |
| Postprogression survival                       | CLL5           | CLL8                              | 19,20      |
| Health state utilities⁵                        |                |                                   |            |
| PFS on initial therapy oral treatment          | 0.71           | 0.67–0.75                         | 21         |
| PFS on initial therapy IV treatment            | 0.67           | 0.63–0.71                         | 21         |
| PFS on initial therapy with increased hospital visits | 0.55          | 0.50–0.61                         | 21         |
| PFS without treatment                          | 0.82           | 0.78–0.85                         | 21         |
| Progression after first-line therapy           | 0.66           | 0.62–0.71                         | 21         |
| PFS on second-line therapy                     | 0.55           | 0.50–0.60                         | 21         |
| PFS without second-line therapy                | 0.71           | 0.66–0.75                         | 21         |
| Further progression                            | 0.59           | 0.55–0.64                         | 21         |
| Relapsed lines of treatment                    | 0.42           | 0.37–0.47                         | 21         |
| **Drug costs (reported EFP)**                  |                |                                   |            |
| Obinutuzumab (1,000 mg vial)                   | €3,970.00      | €3,048.96–3,430.08                | Roche Farma SA |
| Rituximab (100 mg vial)                        | €247.59        | €210.45⁶                         | 37         |
| Rituximab (500 mg vial)                        | €1,234.53      | €1,049.35⁶                       | 37         |
| Chlorambucil (2 mg; 25 tablets)                | €50.00         | –                                 | Experts panel |
| **Dose of antitumor treatment**                |                |                                   |            |
| CLL11 SmPC                                      |                |                                   | 7          |
| **Cost of adverse events**                     |                |                                   |            |
| Anemia                                         | €334.52        | €267.62–401.43                    | 22         |
| Febrile neutropenia                            | €5,772.20      | €4,617.76–6,926.64                | 22         |
| Infection                                      | €2,733.07      | €2,186.45–3,279.68                | 22         |
| Infusion-related reaction¹                     | €592.52        | €474.02–711.03                    | 23         |
| Neutropenia                                    | €573.89        | €459.11–688.66                    | 22         |
| Pneumonia                                      | €2,099.34      | €1,679.47–2,519.21                | 22         |
| Thrombocytopenia                               | €929.01        | €743.21–1,114.81                  | 22         |
| **Weekly supportive care costs**               |                |                                   |            |
| GClb treatment                                 | €15.35         | €12.28–18.43                      | 22         |
| RClb treatment                                 | €13.44         | €10.75–16.12                      | 22         |
| **Cost of IV administration**                  | €218.94        | €175.15–262.73                    | 25         |
| **Time horizon**                               | 20 years       | 10 and 15 years                   | 25         |
| **Annual discount rate (costs and benefits)**  | 3%             | 0% and 5%                         | 28         |

Notes: All costs are expressed in euros corresponding to February 2016. Panel, panel of clinical experts. ¹Based on the Mosteller formula: body surface (m²) = [(height (cm) × body weight (kg)/3,600)]½. ²Base case: mean utility values; sensitivity analysis: 95% confidence interval. ³10% and 20% lower than base case and 4% discount due to RD. ⁴15% discount due to RD. ⁵Base case: real doses of the drugs used in the CLL11 trial with maximum vial sharing; sensitivity analysis: the theoretical rituximab dose was considered according to the SmPC, the mean body surface of the patients in the CLL11 trial, and with maximum vial sharing. ⁶Bronchospasm, chills, dyspnea, hypertension, hypotension, pyrexia, vomiting. ⁷Weekly costs were calculated considering the cost of one hematology visit (€93.36).²²

Abbreviations: CLL, chronic lymphocytic leukemia; EFP, ex-factory price; GClb, obinutuzumab + chlorambucil; IV, intravenous; PFS, progression-free survival; RClb, rituximab + chlorambucil; RD, Spanish Royal Decree-Law; SmPC, Summaries of Product Characteristics.

probabilistic sensitivity analyses. In the latter case, the ICER is presented as a mean value with a corresponding 95% CI.

Perspective of the analysis
The perspective of the study was that of the Spanish NHS. Consequently, only the direct health care costs were considered.

Results
Deterministic analyses
In the base case, GClb was found to increase lifetime discounted costs by €16,716 for an additional 0.717 LYs and 0.673 QALYs, compared to RClb. This resulted in a cost per LY and per QALY gained of €23,314 and €24,838,
respectively (Table 2). The largest part of the costs accrued due to health state costs of the PFS state, as patients spent most of their time in this state and received treatment. The costs in progression disease were similar across the two arms due to the small incremental time spent in this state and the lack of pharmacological treatment costs in this state.

Sensitivity analyses
According to the univariate sensitivity analysis (Table 3), the cost per QALY gained with GClb versus RClb varied between €16,734 (log-normal distribution for PFS) and a maximum of €30,589 (duration of treatment as per Summary of Product Characteristics).

The probabilistic analysis confirmed the base case results. The ICER referred to GClb versus RClb was €23,192 (€19,346–28,521) per LY gained and €24,734 (€21,860–28,367) per QALY gained (Table 4). The impact of the uncertainty upon the outcome of the model is presented in the cost-effectiveness plane (Figure 3), where the 1,000 Monte Carlo simulations were run. The incremental cost-effectiveness acceptability curve (Figure 4) showed that 95% of the simulations were below €29,165 per QALY gained and 100% were below €34,432 per QALY gained.

Discussion
The CLL11 clinical trial demonstrated the benefit afforded by GClb versus RClb in terms of efficacy.17 According to the evaluation of the European Medicines Agency, the results obtained with GClb versus RClb are of such a magnitude that they evidence a clear clinical relevance in delaying disease progression and are of evident importance for the patients.29 This study has examined whether these clinical benefits can also be regarded as cost-effective. Two conclusions can be drawn from the results obtained. First, there is a significant gain in QALYs with GClb versus RClb. Specifically, the gain in QALYs for each patient treated with GClb instead of RClb would be 0.673. This difference would have a significant patient impact considering that a clinically relevant gain (the minimum QALY difference the patient is able to perceive) is generally estimated as 0.03 or 0.04 QALYs.30 31 Second, treatment with GClb versus RClb can be regarded as efficient considering the cost-effectiveness thresholds commonly used in Spain (€30,000–45,000).32

Still, the results of the study should be interpreted in light of several limitations. This study utilized a decision-analytic modeling approach, which by definition constitutes a simplified simulation of reality. The model utilized a Markov

| Table 2 Results of the deterministic analysis base case |
|----------------|----------------|----------------|
| Variables       | GClb           | RClb           | Difference   |
| Life years      | 5.806          | 5.089          | 0.717        |
| In PFS          | 2.825          | 1.711          | 1.114        |
| In PD           | 2.980          | 3.378          | −0.397       |
| QALYs           | 4.022          | 3.350          | 0.673        |
| In PFS          | 2.248          | 1.339          | 0.909        |
| In PD           | 1.774          | 2.011          | −0.236       |
| Costs           | €35,142        | €18,426        | €16,716      |
| In PFS          | €32,754        | €16,058        | €16,696      |
| In PD           | €2,388         | €2,368         | €20          |
| Cost per LY     | €23,314        | –              | –            |
| Cost per QALY gained | €24,838   | –              | –            |

Abbreviations: GClb, obinutuzumab + chlorambucil; LY, life years gained; PD, progression disease; PFS, progression-free survival; QALY, quality-adjusted life year; RClb, rituximab + chlorambucil.

| Table 3 Results of the univariate sensitivity analysis |
|--------------------------------|----------------|----------------|
| Dimension                      | Sensitivity analysis values | Cost per QALY (GClb vs RClb) |
|--------------------------------|----------------|----------------|
| Distribution for PFS           | Exponential | €20,179        |
|                                | Log-logistic | €18,380        |
|                                | Log-normal   | €16,734        |
|                                | Gamma        | €25,386        |
|                                | Gompertz     | €27,512        |
| Postprogression survival       | CLL8          | €23,623        |
| Health state utilities         | 95% CI        | €25,878        |
|                                |               | €24,263        |
| Drug costs                     | Rituximab 100 mg: €210.45 | €21,967        |
|                                | Rituximab 500 mg: €1,049.35 | €24,750        |
|                                | Obinutuzumab 1,000 mg: €3,430.08 | €24,926        |
|                                | Rituximab 100 mg: €210.45 | €18,055        |
|                                | Rituximab 500 mg: €1,049.35 | €25,162        |
|                                | Obinutuzumab 3,048.96 | €25,000        |
| Drug dose                      | SmPC          | €24,632        |
| Duration of treatment          | SmPC          | €30,589        |
| Cost of adverse events         | −20%          | €24,632        |
|                                | +20%          | €24,926        |
| Weekly supportive care costs   | −20%          | €24,517        |
|                                | +20%          | €25,162        |
| Cost of IV                     | −20%          | €24,753        |
| administration                 | +20%          | €24,926        |
| Time horizon                   | 10 years      | €27,376        |
|                                | 15 years      | €25,254        |
| Discount rate                  | 0%            | €21,629        |
| (costs and benefits)           | 5%            | €27,073        |

Notes: Base case: real dose of the drugs used in the CLL11 trial with maximum vial sharing; sensitivity analysis: the theoretical rituximab dose was considered according to the SmPC, the mean body surface of the patients in the CLL11 trial, and with maximum vial sharing. Base case: duration observed in the CLL11 trial; sensitivity analysis: duration of treatment according to the SmPC.

Abbreviations: CI, confidence interval; CLL, chronic lymphocytic leukemia; GClb, obinutuzumab + chlorambucil; IV, intravenous; PFS, progression-free survival; QALY, quality-adjusted life year; RClb, rituximab + chlorambucil; SmPC, Summaries of Product Characteristics.
process, which is the standard method used in cost-effectiveness studies to represent the natural history in various diseases\textsuperscript{33,34} and the most widely used model for analyzing cost-effectiveness in CLL.\textsuperscript{35}

The main limitation of the analyses was the lack of long-term data in CLL11.\textsuperscript{17} Although PFS data had reached the median at the time of the last data cut-off, the median OS was not reached for GC Ib and RC Ib arm.\textsuperscript{17} For this reason, OS was projected using longer-term postprogression survival data from CLL5 and CLL8 trials. The same postprogression survival was applied in both arms; this was considered a conservative approach. As a result, the OS Kaplan-Meier curve and the projected OS curve deviated from each other in both arms (Figure 2), which could be explained due to the uncertainty in the tail of the KM curve, population differences across the trials (CLL11, CLL5, CLL8), as well as differences in the progression definitions. Further data from CLL11 would be needed to confirm the tails in the model extrapolations.

It should be, however, acknowledged that the distribution selected to extrapolate PFS (Weibull) had the lowest incremental QALY gain for GC Ib, compared to the rest of the distributions used in sensitivity analyses (Table 3), while being a key driver of the model results.

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**Table 4 Results of the probabilistic analysis**

| Variables                  | GC Ib                       | RC Ib                       | Difference       |
|----------------------------|-----------------------------|-----------------------------|------------------|
| **Total life years (95% CI)** | 5.828 (5.209–6.544)        | 5.106 (4.469–5.799)        | 0.722 (0.555–0.913) |
| In PFS                     | 2.835 (2.562–3.111)        | 1.716 (1.574–1.858)        | 1.119 (0.988–1.253) |
| In PD                      | 2.993 (2.393–3.712)        | 3.390 (2.763–4.090)        | –0.397 (–0.233 to –0.569) |
| **QALYs (95% CI)**         | 4.036 (3.625–4.480)        | 3.359 (2.975–3.774)        | 0.677 (0.558–0.808)  |
| In PFS                     | 2.254 (2.027–2.503)        | 1.341 (1.222–1.473)        | 0.913 (0.803–1.033)  |
| In PD                      | 1.782 (1.413–2.198)        | 2.018 (1.641–2.412)        | –0.236 (–0.140 to –0.334) |
| **Cost (95% CI)**          | €35,215 (€34,379–36,177)   | €18,470 (€17,768–19,258)   | €16,745 (€15,829–17,663) |
| In PFS                     | €32,800 (€32,286–33,392)   | €16,084 (€15,743–16,461)   | €16,716 (€16,111–17,370) |
| In PD                      | €2,415 (€1,796–3,208)      | €2,386 (€1,784–3,080)      | €29 (€–648 to 747) |
| **Cost per LYG (GC Ib vs RC Ib) (95% CI)** | €23,192 (€19,346 to 28,521) | – | – |
| **Cost per QALY gained (GC Ib vs RC Ib) (95% CI)** | €24,734 (€21,860 to 28,367) | – | – |

**Abbreviations:** CI, confidence interval; GC Ib, obinutuzumab + chlorambucil; LYG, life years gained; PD, progression disease; PFS, progression-free survival; QALY, quality-adjusted life year; RC Ib, rituximab + chlorambucil.

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**Figure 3 Cost-effectiveness plane (cost per QALY gained with GC Ib vs RC Ib).**

**Notes:** Each point represents the ICER of each of the 1,000 simulations performed, comparing the new alternative (GC Ib) versus standard treatment (RC Ib).

**Abbreviations:** GC Ib, obinutuzumab + chlorambucil; ICER, incremental cost-effectiveness ratio; QALY, quality-adjusted life year; RC Ib, rituximab + chlorambucil.
Another aspect of the model that must be underscored refers to the price of obinutuzumab. According to the Spanish Royal Decree-Law 16/2012, medicinal products can be prescribed from the NHS according to a reimbursed price or from outside the NHS with the price reported by the marketing pharmaceutical company. The reimbursed price by the NHS, which is lower than the reported price, is confidential and is agreed by the MSSSI. For this reason, the economic model could not make use of this reimbursed price and had to resort to the reported price, which is the only published price. Since the reimbursed price is lower than the reported (used in the base case) price, the ICER resulting from using the reimbursed price would be lower than that obtained in the base case. In order to try to overcome this limitation, univariate sensitivity analyses were performed, applying different obinutuzumab acquisition levels (10% and 20% lower than the reported price), assuming that the deduction agreed with the MSSSI in establishing the reimbursed price would fall within this interval.

It is important to highlight the fact that the efficacy of obinutuzumab and chlorambucil combination was obtained from an explanatory Phase III clinical trial. In addition, patients included in the pivotal clinical trial had very different comorbidities. Consequently, it would be of interest to undertake economic analyses of cost-effectiveness of the scheme evaluated for different comorbidities and in the real world.

Lastly, another limitation of our study refers to the utilities employed. These utilities were not obtained from the patients in the CLL11 trial, as would have been desirable, but were derived from a study involving 100 healthy individuals in the UK. Nevertheless, the methodology employed (time trade-off method) and the questionnaire used (EuroQol-5D) in this study have been widely used in similar economic models. As regards to the applicability of the utility data to the Spanish population, a European utility study (Spain included) using the EQ-5D questionnaire revealed greater variability among individuals than among countries, thus making the UK-derived estimates, to some extent, appealing to the Spanish setting too.

In order to evaluate the impact of these uncertainties upon the results of the model, we conducted extensive sensitivity analyses, as mentioned previously. Under these analyses, GClb showed favorable cost-effectiveness results and remained within the limits of acceptable willingness to pay thresholds in Spain.

**Disclosure**

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