Using Various Data in the Internet Age to Study How Private Investment Can Promote High-Quality Economic Growth in Shaanxi

Cui Luo*
Haojing College of Shaanxi University of Science and Technology, Shaanxi, 712046, China

*Corresponding author e-mail: luocui@sust.edu.cn

Abstract. Since the reform and opening up, with the gradual advancement of China's economic system reform, China's investment and financing system has been adjusted and reformed. With the advancement of investment commercialization, the growing investment sector that is increasingly visible to major players in the private capital market is expanding. Private capital is playing an increasingly important role in China's economic development. Due to various reasons such as history and geography, the growth rate of private capital investment in Shaanxi Province, which is located on the bridge in the northwest, is significantly behind the eastern coastal provinces. Therefore, it compared the factors affecting private investment in Shaanxi Province and coastal provinces, sought out the gap in the development of private investment in the two provinces, and formulated measures to stimulate private investment enthusiasm in Shaanxi Province. It is not only the urgent need of Shaanxi's economic development, but also the urgent need of our country. East and West need to develop in a balanced way. On this basis, this article selects Shaanxi and Zhejiang provinces for comparative analysis. Western private investment developed earlier and contained more theories, so this article first combed the theories related to Western private investment, and then briefly reviewed the development of private investment theory since the founding of the People’s Republic of China. Secondly, benchmark and analyze the private investment in the two provinces from three aspects: one is to benchmark and analyze the status quo of private investment in the two provinces. Compare the factors that affect investment. Finally, by consolidating the foundation of private investment development, encouraging private investment to participate in the urbanization of Shaanxi, establishing a diversified modern financial system, creating software and hardware suitable for private investment development, and relaxing investment fields to implement a fair market access system. Made policy recommendations. Through the research of this article, it is estimated that the economic growth rate of Shaanxi will reach 13%.

Keywords: Internet, Private Investment, Shaanxi Economic Growth, Benchmarking
1. Introduction

1.1. Background and Significance
Since the founding of New China in 1949, the study of Chinese economic theory has been following Marxist theory. In the current process of China's economic transformation, the basic economic theories and analytical methods of Marx and Engels continue to have a significant impact on China's economic theoretical research and private investment research [1]. Although Marx analyzed all the drawbacks of capitalist private property and its free competition, he pointed out that the historical limitation and temporary nature of capitalist private property will eventually be replaced by socialist public property. However, Marx's evaluation of capitalist private property and its free competition is dialectical [2]. He believes that free competition under capitalist private property has created huge social productivity, which has been greater than the total productivity created by all societies in the past in less than a hundred years. Therefore, under the influence of Marxist dialectics analysis methods, leaders and researchers of my country's economic theory are constantly exploring how to use private capital to promote my country's social and economic development [3].

Provide theoretical support for improving the basic economic system in the early stage of socialism and promoting the common development of multiple properties [4]. In the report of the 17th National Congress of the Communist Party of China, the development of the non-public economy talked about encouraging and guiding the development of the non-public economy, insisting on equal protection of property rights, and establishing a new standard property economy for equal competition and mutual promotion [5]. Xi Jinping said: "The expression of this opinion has a wide range of practical and historical significance, and has promoted the further establishment of the socialist market economic system. It has also improved, developed productivity, and rapidly improved the overall national strength [6].

1.2. Related Work
Due to the importance of private investment in the financial incentives of local governments, more and more research teams and researchers have begun to study the project in depth, and have made good progress [7-8]. Tremblay conducted an in-depth study on the impact of private investment in the economic structure on the national economy [9], but did not analyze the impact of private investment on the national economy. Therefore, this article recommends using various data to study how private investment can promote high-quality Shaanxi economic growth [10].

1.3. Main Content
In order to solve the problem of how private investment can promote local economic development with high quality, this article uses bibliographic research methods and other methods to conduct a detailed study of the previous private capital to promote economic development. Local government, and then learn how to improve high-quality local government through case analysis. Economical way. Through the method of this article, Shaanxi’s economic growth rate is expected to increase by 13%.

2. How Private Investment Can Promote High-Quality Economic Growth

2.1. Comparative Research Methods
The Oxford Advanced English-Chinese Dictionary explains: Comparative research is a method of studying and evaluating the similarity or different degrees between things and between people. Comparative research method can be understood as a method of investigating two or more related things according to certain standards, searching for similarities and differences, and exploring global law and special law.

2.2. Empirical Research Methods
Empirical research methods refer to methods that use statistical and quantitative analysis methods to quantitatively analyze data and information of economic activities, and to study the mutual influence of various related factors that affect economic activities. It tries to overcome the value crisis, especially the answer, which is a question of "what".

2.3. Literary Research Methods
The method of bibliographic research mainly refers to the method of collecting, identifying and compiling documents, and refers to the formation of scientific understanding of facts through bibliographic research. This article collects and explores information related to this article by searching "Chinese Journal Network", "Chinese Journal Full-text Database", "Chinese Excellent Postdoctoral Thesis Database", "Superstar Library" and other network database resources, financial systems, etc. Using the above-mentioned various research methods for comparison and analysis has an impact on the private investment factors of the two provinces.

2.4. Case Study Method
The case study method is to combine reality, use typical cases as materials, and through special analysis and anatomy, prompt people to enter a specific process, create real emotions and seek solutions to problems.

3. How Private Investment Can Promote High-Quality Economic Growth Experiments
From the perspective of government or public administration, this article defines private investment as non-government, "non-government" and non-foreign investment, which excludes public finance and foreign investment, including investment in Hong Kong, Macau and Taiwan. Second, the relationship between private investment entities and other investment entities mainly includes the relationship between private investment entities and government investment and the relationship between private investment entities and foreign investment. The relationship between private investment and public investment can be examined from the following two aspects: The first is the incentive effect of public investment on private investment. The driving force of public investment on private investment is not only to implement the national debt policy, but also to guide, activate and initiate private investment through the expansion of national debt investment to form an endogenous and sustainable private investment growth mechanism. The second is the impact of public investment on private investment. According to the principles of economics, the typical crowding-out effect is due to an increase in government investment, leading to an increase in interest rates. Rising interest rates are driving private investment away from the investment market. Yu Qinkai and Shan Chunhong proposed and proved that, without considering foreign investment, the absolute and basic ratio of public investment and private investment in all investments is a zero-sum relationship, that is, the relationship between each other is more indicative of the public The impact of investment on private investment.

From the perspective of the relationship between private investment and foreign investment, for the formation of China's long-term stable and dynamic independent economy, the private investment model will undoubtedly become an important indicator of Chinese investment, while foreign investment will not. It must and cannot become a major part of China's investment sector. Hans Singer believes that “only when international investment is absorbed into the economic system of the host country, that is, only when a large amount of additional foreign investment is created and the necessary domestic resources are found, can international investment flows promote economic growth. "Otherwise, the possible multiplier effect of foreign investment will occur in the investing country and should be regarded as "domestic investment made abroad." After China's accession, a new round of foreign investment has started, which is marked by the transition from joint ventures and partnerships to sole proprietorships. Looking for financial "pockets" of foreign investment will not only help avoid host country government supervision, but also facilitate withdrawal at any time, which is not conducive to the healthy and safe growth of China's economy. Therefore, after joining the World
Trade Organization, we need to pay more attention to domestic investment, especially the development of domestic private investment, while actively using foreign capital.

4. Analyze How Private Investment Can Promote High-Quality Economic Growth

4.1. Data Analysis of Shaanxi’s Private Investment in Strengthening the Regional Economy in the Past Ten Years

Following the call for the development of the western region, Shaanxi, as the forefront of the development of the western region, quickly issued the "Decision on Opening and Revitalizing State-owned Small and Medium-sized Enterprises" and the "Decision on the Development of Non-public Economy." In the future, private investment in Shaanxi will grow rapidly and contribute to Shaanxi’s economic growth. By the end of the year, the proportion of gross domestic product generated by the private economy in the gross domestic product has risen sharply from 31.1% at the end of the Ninth Five-Year Plan period to over 45%. As of the end of 2018, the GDP of Shaanxi Province was 685.131 billion yuan. Compared with the end of the Tenth Five-Year Plan, the GDP has almost tripled. The total private investment is 244.6 billion yuan. Private investment accounts for 50.31% of the fixed asset investment of the whole society and 35.7% of GDP. By the end of the year, private investment, together with the multiplier, contributed to regional GDP. The contribution must be at least 50%. As shown in Table 1, the total private investment at the end of the year was 244.6 billion yuan, and the total private investment at the end of the year was 83.6 billion yuan. There is no data for that year and 2018, but it can be seen from the growth trend of private investment in the past three years that private investment has grown rapidly during the 11th Five-Year Plan period. The total private investment at the end of the year is twice the total private investment at the end of the year. Then, in the first five-year plan, this number should almost double. By the end of this year, nearly ten private enterprises in Shaanxi had been listed overseas, and some enterprises were in the preparatory stage for overseas imports. Shaanxi private investment has become a new force to promote Shaanxi’s economic growth, promoting economic growth and employment growth. No. Surprisingly, it is well known that private investment plays an important role in Shaanxi’s economic growth, but its financing channels are very slow, but extremely disproportionate to local conditions. Financial difficulties have become an important factor, restricting the development of private investment and the development of private investment at home and abroad. This process actually shows that the development of private investment lacks sufficient financial support. Different countries and provinces have different situations, so the development of private investment is different, but they face the same problem: the financial environment cannot meet the needs of private investment development in time.

4.2. Status Quo of Private Investment in Shaanxi

It can be seen from Table 1 that the proportion of Shaanxi’s private investment in economic growth has continued to rise, and its contribution to economic growth has continued to grow. As shown in Table 1. It shows that private investment has become an important part of the government's economic structure.

| Age   | Total private investment | Collective economic investment | Individual investment in urban and rural areas | Other investment |
|-------|-------------------------|-------------------------------|---------------------------------------------|------------------|
| 2008  | 92.78                   | 21.54                         | 55.44                                       | 20.66            |
| 2009  | 115.53                  | 22.1                          | 66.82                                       | 26.66            |
| 2010  | 136.47                  | 24.81                         | 70.71                                       | 41.12            |
| 2011  | 162.01                  | 29.01                         | 71.12                                       | 63.36            |
5. Conclusions
The Fifth Plenary Session of the Seventeenth Central Committee of the Communist Party of China put forward the "Tenth Five-Year Plan", which unreservedly followed the path of common prosperity and increased the intensity of income distribution and adjustment. People as the work target for the next five years. The balanced growth of private investment in the Ministry is also an important part of achieving balanced economic growth and common prosperity in China. This paper selects the two most typical private investment development provinces in the east and west, Shaanxi and Zhejiang, and compares and analyzes the current situation of private investment in the two provinces and the role of private investment in promoting development in the two provinces. The economy and the factors affecting private investment in these two provinces. Finally, by consolidating the foundation of private investment development, encouraging private investment to participate in the urbanization of Shaanxi, establishing a diversified modern financial system, creating software and hardware suitable for private investment development, and relaxing investment fields to implement a fair market access system. The party has put forward policy recommendations, which can also be used as a reference for the development of private investment in other western provinces. With the further development of China's market economy, "democratic progress and national retreat" have become a historical
necessity. In this process, the scale of private investment will increase, and its contribution to the national economy will further increase. The research will be more and more in-depth, there will be more and more formal cases for research, and the conclusion will be more powerful.

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