A VARIABLE ULTRALUMINOUS SUPERSOFT X-RAY SOURCE IN “THE ANTENNAE”: STELLAR-MASS BLACK HOLE OR WHITE DWARF?

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ABSTRACT

The Chandra monitoring observations of “The Antennae” (NGC 4038/4039) have led to the discovery of a variable, luminous, supersoft source (SSS). This source is detected only at energies below 2 keV and, in 2002 May, reached count rates comparable to those of the nine ultraluminous X-ray sources (ULXs) detected in these galaxies. Spectral fits of the SSS data give acceptable results only for a 90–100 eV blackbody spectrum with an intrinsic absorption column of \( N_\text{H} \sim (2-3) \times 10^{21} \text{ cm}^{-2} \). For a distance of 19 Mpc, the best-fit observed luminosity increases from \( 1.7 \times 10^{38} \text{ ergs s}^{-1} \) in 1999 December to \( 8.0 \times 10^{38} \text{ ergs s}^{-1} \) in 2002 May. The intrinsic, absorption-corrected, best-fit luminosity reaches \( 1.4 \times 10^{39} \text{ ergs s}^{-1} \) in 2002 May. The assumption of unbeamed emission would suggest a black hole of \( \gtrsim 100 \text{ M}_\odot \). However, if the emission is blackbody at all times, as suggested by the steep soft spectrum, the radiating area would have to vary by a factor of \( \sim 10^3 \), inconsistent with gravitational energy release from within a few Schwarzschild radii of a black hole. Viable explanations for the observed properties of the SSS are provided by anisotropic emission from either an accreting nuclear-burning white dwarf or an accreting stellar-mass black hole.

Subject headings: galaxies: individual (NGC 4038/4039) — galaxies: interactions — galaxies: peculiar — X-rays: binaries — X-rays: galaxies

1. INTRODUCTION

At a distance of 19 Mpc (\( H_\odot = 75 \)), NGC 4038/4039 (“The Antennae”) have long been studied as the nearest example of a galaxy pair undergoing a major merger (Toomre & Toomre 1972). In the X-ray band of 0.1–10 keV, the first Chandra observation of this system in 1999 December revealed an extraordinarily rich population of luminous pointlike sources (Fabbiano, Zezas, & Murray 2001). We are now in the midst of a year-long Chandra monitoring program of The Antennae. The first results of this program, on the luminosity and spectral variability of nine ultraluminous X-ray sources (ULXs; see Fabbiano 1989; Makishima et al. 2000 for earlier work on ULXs), detected with luminosities \( L_X > 10^{39} \text{ ergs s}^{-1} \), are reported in Fabbiano et al. (2003).

Here we report the discovery of a very luminous, variable, supersoft source (SSS) in the Antennae galaxies. While SSSs with blackbody spectra of \( \sim 40–100 \text{ eV} \) have been detected in several galaxies (e.g., in Local Group galaxies: Greiner 1996; M81: Swartz et al. 2002; M101: Pence, Snowden, & Mukai 2001), their typical luminosities do not exceed \( 10^{39} \text{ ergs s}^{-1} \) and are mostly lower than \( 10^{38} \text{ ergs s}^{-1} \). These sources are believed to be the result of nuclear burning on the surface of accreting white dwarfs in binary systems (van den Heuvel et al. 1992; see also Kahabka & van den Heuvel 1997). However, the source of interest, CXOAnt J120151.6–185231.9 (source 13 of the Zezas et al. 2002a list), may reach luminosities in excess of \( 10^{40} \text{ ergs s}^{-1} \).

Source 13 was first detected in 1999 December with a count rate \( \sim 4 \) times below that of the ULX range. It is indicated by a circle in Figure 1. Our monitoring of The Antennae shows that this source reached a count rate comparable to those of the ULXs in 2002 May, while keeping an unusual, very soft emission. In this paper, we present both the light curve of this source and a spectral study of its emission.

2. OBSERVATIONS AND ANALYSIS

Table 1 summarizes the log of the four Chandra ACIS-S3 (Weisskopf et al. 2000) observations of The Antennae discussed in the present paper and lists the observing times after screening for background flares. Details of the data analysis are given in Fabbiano et al. (2003). This analysis includes astrometric correction of the 2001 December, 2002 April, and 2002 May observations to the 1999 December coordinates and source detection in four spectral bands following the prescriptions by Zezas et al. (2002a): full band (0.3–7.0 keV), soft (0.3–1.0 keV), medium (1.0–2.5 keV), and hard (2.5–7.0 keV). The data were corrected for spatial and spectral variations of the ACIS-S3 response, including the time-variable ACIS-S3 effective area.5 This correction results in a factor of 1.8 increase of the count rate in the last three observations, when compared to the 1999 December data. The back-illuminated ACIS-S3 CCD is not affected by the energy response degradation experienced by the front-illuminated CCDs; therefore, the charge transfer inefficiency correction is not relevant here.

Figure 2 shows the light curve of source 13 in the 0.3–7.0 keV band. We observe an approximately eightfold increase of the corrected count rate from 1999 December to 2002 May. While detected at sub-ULX count rates in the 1999

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6 See http://www.astro.psu.edu/users/chartas/xcontdir/xcont.html.
December data (Zezas et al. 2002a), in May 2002 the count rate is in the range of the ULX count rate in The Antennae (corresponding to $L_X > 10^{39}$ ergs s$^{-1}$, for a 5 keV bremsstrahlung spectrum), but the spectrum is much softer than the spectra of the other ULXs. This source remains undetected in the hard band, and only the color ($S - M / S + M$) can be derived. This color is $0.88 \pm 0.04$, significantly softer than the typical ULX colors that all lie in the 0.2 to −0.4 range (Fabbiano et al. 2003).

We used XSPEC for the spectral analysis (see Zezas et al. 2002a). Source counts were extracted from circles of 3 pixel (1.5) radius, with the background estimated from surrounding annuli. The data from each observation were fitted with a variety of models, available in the XSPEC library, including blackbody, disk-blackbody (used in the ASCA studies of ULXs; see Makishima et al. 2000), bremsstrahlung, Raymond-Smith thin-plasma model (RS), and power law. A variable absorption column was included in each model. Spectral analysis was performed on data at energies 0.3–7.0 keV for all the data sets, binned so that there were at least 25 counts in each bin. Typically, extremely few spectral counts were detected above 2 keV in the 2002 May data, and above 1 keV in the earlier observations, when the source was fainter. This binning results in four bins for the 1999 December observation, when the source was faintest. To verify that the determination of $N_H$ was not affected by calibration uncertainties, we also (1) ran our spectral analysis excluding data below 0.6 keV (to avoid the oxygen edge) and (2) added an edge to the models. In all cases, we obtained consistent results.

The RS model is a bad fit for all the data sets. Blackbody, disk-blackbody, and bremsstrahlung all give similar quality fits. The best-fit $kT$ is in the range of ~90–150 eV for the blackbody model, 110–220 eV for the disk-blackbody, and 120–370 eV for the bremsstrahlung. The power-law model is acceptable for the first and third data sets but gives a bad fit for the higher statistics 2002 May data; it is also marginal for the 2001 December data. In general, power-law indexes

![Figure 1](image_url)
tend to be very large, reflecting the very soft spectra. These results, including the best-fit $\chi^2$ and the degrees of freedom (number of bins minus fit parameters) are summarized in Table 2, where the errors are $1/\sigma$ for one interesting parameter. To verify that different binning did not affect our results in our lowest count rate data set (1999 December), we also analyzed these data with 15 counts per bin, as in Zezas et al. (2002a), obtaining consistent results.

The best-constrained results are from the 2002 May observation, when the source was most luminous: the temperature then was $kT \sim 90$ eV for the blackbody model and 110 and 120 eV for the disk-blackbody and the bremsstrahlung models, respectively. The fits also suggest a large absorption column $N_H \sim (3-5) \times 10^{21}$ cm$^{-2}$, depending on the model. For the rest of this paper we assume that the emission is optically thick, and for simplicity we use the blackbody model. Use of the disk-blackbody model would not change our conclusions. Figure 3 shows the data, best-fit blackbody models, and residuals. Figure 4 shows the 1 $\sigma$ two-parameter $N_H$-$kT$ confidence contours. For the 2002 May data we also show the 99% confidence contour. Fitting a two-component model (blackbody or disk-blackbody plus power law) did not produce a significant improvement of the fit.

The observed best-fit source luminosity (0.1–2 keV) varies from $1.7 \times 10^{38}$ ergs s$^{-1}$ in 1999 December to $8 \times 10^{38}$ ergs s$^{-1}$ in 2002 May (Table 3). These values can be considered to be lower limits to the intrinsic source luminosity, since no extinction correction has been applied. The intrinsic (i.e., emitted) best-fit luminosity is significantly larger in 2002 May, because of the large $N_H$ required by the fit, and reaches $1.4 \times 10^{40}$ ergs s$^{-1}$. In 2002 May we estimate a minimum intrinsic luminosity of $\sim 4 \times 10^{39}$ ergs s$^{-1}$ by calculating the flux for the 1 $\sigma$ lower limit on both $kT$ and $N_H$. If the emission of the SSS is due to nuclear burning on a white dwarf surface (van den Heuvel et al. 1992), a hot white dwarf atmosphere may be more physical than a simple blackbody. However, based on the results of Swartz et al. (2002), we estimate that the adoption of a model white dwarf atmosphere will result in less than a factor of 2 change in the estimated luminosity.

3. DISCUSSION

What is this supersoft, luminous, variable source? The large absorption column and the lack of an obvious identification in the Hubble Space Telescope Wide Field Planetary Camera 2 (WFPC2) data (Zezas et al. 2002b) exclude a foreground object. Given the low density of supersoft active galactic nuclei (Puchnarewicz 1998), the likelihood that this source could be a background object is low. If this source belongs to The Antennae, it is the most luminous galactic SSS ever detected. Our observations suggest that the source has a thermal spectrum. Although the uncertainties are large, the best-fit temperature does not seem to increase with luminosity. Taken at face value, this behavior is incompatible with isotropic emission from a constant radiating area. In the following analysis, we investigate these trends systematically.

King & Puchnarewicz (2002) show that blackbody emission from a region of size $r$ times the Schwarzschild radius of a mass $M$ obeys the relations

$$L_{\text{sph}} = \frac{L}{b} = \frac{2.3 \times 10^{44}}{T_{100}^2} \frac{l^2}{pbr^2} \text{ ergs s}^{-1},$$

$$M = \frac{1.8 \times 10^6}{T_{100}^3} \frac{l}{pr^2} M_\odot,$$

where $L_{\text{sph}}$ is the inferred isotropic luminosity of the blackbody, $L$ the true source luminosity, $b$ the beaming factor that accounts for eventual nonspherical emission, $l = L/L_{\text{Edd}}$ the Eddington factor, $p \sim 1$ a measure of the geometrical deviation from a spherical photosphere, and $T_{100}$ the source temperature $T$ in units of 100 eV.

Dividing equation (1) by equation (2) gives $ln/b$ in terms of $L_{\text{sph}}$, where $m = M/M_\odot$. Dividing equation (1) by the square of equation (2) gives $pr^2m^2/b$ in terms of $L_{\text{sph}}T^{-4}$, and we can deduce $l/mp^2$ in terms of $T^{-4}$. We calculate these quantities (listed in Table 3) from the results of Table 2 for the blackbody spectrum. It is easy to show from Table 2 that $(ln/b) \propto (pr^2m^2/b)^{1/3}$, so that

$$r \sim l^{1/4}p^{-1/2}b^{-1/4}.$$

Thus, at most one of the three quantities $b, l$, or $pr^2$ can be constant. We consider three cases:

1. Near-isotropic emission from an intermediate-mass black hole ($b \sim 1 \sim p$).—Given the peak luminosity of the SSS, this case requires a black hole mass $\geq 100 M_\odot$ (e.g., Miller et al. 2003). However, the large increase (a factor of $\sim 1000$) in radiating area is very difficult to reconcile with a
| Observation ID | Blackbody: $kT$ (keV) | $N_H$ ($10^{22}$ cm$^{-2}$) | $\chi^2$/dof | Disk-Blackbody: $kT_\text{in}$ (keV) | $N_H$ ($10^{22}$ cm$^{-2}$) | $\chi^2$/dof | Bremsstrahlung: $kT$ (keV) | $N_H$ ($10^{22}$ cm$^{-2}$) | $\chi^2$/dof | RS: $kT$ (keV) | $N_H$ ($10^{22}$ cm$^{-2}$) | $\chi^2$/dof | Power Law: $\Gamma$ | $N_H$ ($10^{22}$ cm$^{-2}$) | $\chi^2$/dof |
|----------------|----------------------|-------------------|----------------|---------------------------------|------------------|----------------|-----------------|------------------|----------------|----------------|-----------------|----------------|----------------|-----------------|----------------|
| 315.................... | 0.15$^{+0.03}_{-0.04}$ | $<0.12$ | 1.3 (1) | 0.22$^{+0.04}_{-0.09}$ | $<0.15$ | 0.43 (1) | 0.37$^{+0.27}_{-0.19}$ | 0.04 ($<0.2$) | 0.3 (1) | 0.22 | $<0.04$ | 13.4 (1) | 4.74$^{+1.3}_{-1.3}$ | 0.18$^{+0.57}_{-0.13}$ | 0.23 (1) |
| 3040...................... | 0.10$^{+0.02}_{-0.04}$ | 0.20$^{+0.22}_{-0.18}$ | 4.0 (4) | 0.11$^{+0.04}_{-0.03}$ | 0.25$^{+0.22}_{-0.13}$ | 3.8 (4) | 0.14$^{+0.05}_{-0.05}$ | 0.32$^{+0.32}_{-0.13}$ | 3.6 (4) | 0.09$^{+0.05}_{-0.03}$ | 0.63$^{+0.19}_{-0.10}$ | 11.4 (4) | 9.6 ($>7.8$) | 0.73$^{+0.6}_{-0.2}$ | 6.18 (4) |
| 3043...................... | 0.13$^{+0.02}_{-0.04}$ | 0.025 ($<0.22$) | 2.2 (3) | 0.14$^{+0.05}_{-0.04}$ | 0.09 ($<0.29$) | 1.91 (3) | 0.20$^{+0.10}_{-0.09}$ | 0.15$^{+0.05}_{-0.11}$ | 1.64 (3) | 0.20 | $<0.1$ | 18.5 (3) | 2.64$^{+2.0}_{-2.0}$ | 0.46$^{+0.08}_{-0.21}$ | 2.17 (3) |
| 3042...................... | 0.09$^{+0.02}_{-0.04}$ | 0.28$^{+0.22}_{-0.16}$ | 21.7 (10) | 0.11$^{+0.02}_{-0.03}$ | 0.35$^{+0.21}_{-0.15}$ | 22.4 (10) | 0.12$^{+0.05}_{-0.03}$ | 0.49$^{+0.28}_{-0.21}$ | 23.5 (10) | 0.26 | $<0.06$ | 44.7 (10) | 9.0 ($>7.1$) | 0.70$^{+0.1}_{-0.19}$ | 39.2 (10) |
Fig. 3.—Observed spectral data (see text) and best-fit blackbody spectra with the fit residuals in 1999 December (black line), 2001 December (green line), 2002 April (blue line), and 2002 May (red line). In all cases the last bin used for the fitting extends to 7 keV.

Fig. 4.—Plot of $N_H kT$ confidence contours. Solid contours are at 1 $\sigma$ for two interesting parameters. For the 2002 May observations, the dashed contour is at 99% for two interesting parameters.
simple picture in which a black hole accretes from an accretion disk and the blackbody emission comes from a region of a few Schwarzschild radii. Column (3) of Table 3 shows that \( l \) must increase by a factor of 81 between the first and fourth observations; for this type of geometry, we clearly have \( p \approx 1 \), so the radius factor \( r \) must increase by a factor of \( \sim 25 \). Since the blackbody emission comprises most of the putative accretion luminosity, it must come from deep within the potential well, i.e., \( r \lesssim \Delta r \). Therefore, if we (generously) set \( r \approx 3 \) in observation 4, the emission must be confined to an implausibly small region of only 0.1 Schwarzschild radii in observation 1.

Although the blackbody fits point to the exclusion of a massive black hole, this conclusion is not ironclad. It hinges on the assumption that the 1999 December emission is indeed a blackbody. As discussed earlier, this is the least well constrained data set, so we cannot exclude that the spectrum may follow a power-law distribution. Although the power-law \( \Gamma \sim 4 \) that we obtain for the 1999 December data is extremely steep, in excess of typical black hole binary power laws, the uncertainties are large (see also Zezas et al. 2002a). Power-law components have been seen to dominate the emission in ULXs in low states (see, e.g., La Parola et al. 2001; Kubota et al. 2001; Fabbiano et al. 2003).

If the first observation is discarded from the blackbody analysis of Table 2, the required radius increase between observations 2 and 4 is reduced to a factor of \( \sim 2 \). If we consider only observations 3 and 4, we obtain a radius increase of a factor of \( \sim 4 \). It remains to be demonstrated how this smaller increase would fit into an intermediate-mass black hole picture.

2. Varying beaming at constant luminosity.—An opposite extreme from the near-isotropic case is \( l \sim \text{constant} \), in which case \( b \) decreases by a factor of \( \sim 139 \) between observations 1 and 4. The last column of Table 1 then shows that \( p \) must simultaneously increase by a factor of \( \sim 10 \). Physically, holding \( l \) constant while other quantities vary widely is plausible only in one situation, namely, when the source is radiating constantly at the Eddington limit \( (l = 1) \) while the accretion rate may change. In this case, the range of \( b \) is \( m \) to \( m/185 \). The \( l/mph^2 \) column of Table 1 then shows that \( p \approx 2 \times 10^8 \text{m}^{-1} \) in observation 4, giving the radiating object a radius of \( R = 4.8 \times 10^6 \text{m}^{1/2}/p^{-1/2} \text{cm} \). For \( m \sim 1 \), \( p \sim 1 \) this radius is suggestively close to the radius of a white dwarf. This is not surprising, since the inferred temperature and luminosity are now typical of supersoft X-ray binaries, which are thought to be powered by the nuclear burning of matter accreting onto a white dwarf.

If the SSS is an accreting white dwarf, our results would be consistent with an increasingly super-Eddington accretion flow \((M \gtrsim M_{\text{Edd}} \sim 10^{-7} M_{\odot} \text{ yr}^{-1}) \) for steady nuclear burning on a white dwarf surface. As \( M \) increases beyond \( M_{\text{Edd}} \), the flow geometry apparently changes gradually from a thin disk (1999 December), with burning on a narrow, isotropically emitting \((b \sim 1)\) equatorial band \((p \sim 0.1)\) on the white dwarf, to a thick disk with burning on most of the white dwarf surface \((p \sim 1)\), but with a strongly anisotropic radiation pattern \((b \sim 10^{-2})\) in our direction. The most likely cause of this anisotropy is warping of the accretion disk. We note that disks are known to warp in supersoft X-ray binaries (Southwell, Livio, & Pringle 1997), essentially because of their proximity to the Eddington limit. At still higher \( M \), the nuclear burning on white dwarfs drives either envelope expansion, in which the source swells up to red giant dimensions, a vigorous wind outflow, or both (e.g., Hachisu, Kato, & Nomoto 1996). In all cases the system is likely to be extinguished as an X-ray source.

3. Mildly anisotropic emission \((b \gtrsim 0.1)\) from a stellar-mass black hole.—At first sight the photospheric radii of \( \sim 10^{10} - 10^{10} \text{ cm} \) we deduce from our observations do not appear any more natural for a stellar-mass black hole than for an intermediate-mass one as in case 1 above. However, Mukai et al. (2003) have pointed out that accretion at rates comparable to the Eddington must lead to outflow and have shown that the electron scattering opacity of the resulting wind does imply supersoft emission with a photospheric size of this order. The M101 source studied by Mukai et al. (2003) has a supersoft luminosity of the order of \( 10^{39} \text{ ergs s}^{-1} \) and hence does not require anisotropic emission for a black hole mass \( \gtrsim 10 M_{\odot} \). However, their analysis is easily extended to the case in which an Eddington-limited source blows out a wind confined to a double cone of total solid angle \( 4\pi b \) about the black hole axis. Since this wind represents the path of lowest optical depth through the accretion flow, the radiation will escape this way also, implying \( p \sim b \). We follow Mukai et al. (2003) in assuming a constant velocity for the outflowing material, since this material is likely to achieve escape velocity and coast thereafter. We neglect any emission from this wind and compute the Thomson optical depth \( \tau \) by integrating the electron density \( N_e \) from radius \( R \) to infinity. Since \( \int N_e \text{ d}R \sim M_{\text{out}}/4\pi bvR M_{\odot} \), we find a photospheric radius

\[
R_{\text{ph}} = \frac{3 \times 10^8}{bv_0} M_{19} \text{ cm} ,
\]

where \( v_0 \) is \( v \) in units of \( 10^9 \text{ cm s}^{-1} \) and \( M_{19} \) is the outflow rate in units of \( 10^{39} \text{ g s}^{-1} \). The Eddington accretion rate for a 10 \( M_{\odot} \) black hole. Clearly, we must choose a mass of this order for consistency. The luminosity of \( \sim 10^{38} \text{ ergs s}^{-1} \) for observation 1 is then definitely sub-Eddington, so presumably there is very little outflow, and we see down to the inner

\[
\begin{array}{cccccccc}
\text{Observation ID} & l_{\text{obs}}^{X,0}(1-keV) (10^{39}\text{ ergs s}^{-1}) & l_{\text{em}}^{X,0}(2-keV) (10^{39}\text{ ergs s}^{-1}) & l/n(b) & l/in(\text{g cm}^{-2}) & pr^2 m^2/b \\ 
315 & 0.17 & 0.17 & 1.33 & 2.8 \times 10^{-6} & 4.8 \times 10^5 \\
3040 & 0.43 & 3.9 & 30.5 & 5.6 \times 10^{-7} & 5.4 \times 10^7 \\
3043 & 0.53 & 0.8 & 6.2 & 1.6 \times 10^{-6} & 3.9 \times 10^9 \\
3042 & 0.80 & 13.8 & 108 & 3.6 \times 10^{-7} & 2.9 \times 10^9 \\
\end{array}
\]
accretion disk directly in this observation. Observations 2, 3, and 4 are all close to $L_{\text{Edd}}$, i.e., $l = 1$. Since $b = p$ and the true blackbody radius $R = 3 \times 10^7$ cm, we can read off the size of the photosphere directly from the last column of the table, and $l/b$ also. This gives an inner disk radius of the order of $2 \times 10^8$ cm for observation 1, with $R_{\phi} = 2 \times 10^8$, $5 \times 10^7$, and $5 \times 10^5$ cm for observations 2, 3, and 4, respectively. Simultaneously, $l/b$ increases from $\sim 0.1$ to 3.1, 0.6, and 11. This is consistent with $l = 0.1, 1, 1,$ and 1 over the four observations and $b$ eventually decreasing to a value of $\sim 0.10$, presumably as $M_{\text{acc}}$ rises above the Eddington rate.

Self-consistently, the assumed $v_{\phi}$ is above the escape value for the values of $R_{\phi}$. Of course, $b$ would be larger still if we took a black hole mass of 15 $M_{\odot}$ rather than 10 $M_{\odot}$, as observed in GRO J1915+105 (Greiner, Cuby, & McCaughrean 2001).

The above values are consistent with the suggestion by King et al. (2001) and King (2002) that ULXs are actually X-ray binaries involving stellar-mass black holes, but with mildly anisotropic radiation patterns ($b \sim 0.1$) resulting from accretion at close to the Eddington rate onto the black hole. The above scenario can arise in two cases: (1) thermal-timescale mass transfer when the companion star in a high-mass X-ray binary fills its Roche lobe and (2) bright outbursts of soft X-ray transients (King 2002). The first case is dominant in most galaxies, although the second must account for ULXs in elliptical galaxies. Confirmation that this is a reasonable explanation for ULXs as a class comes from Grimm, Gilfanov, & Sunyaev (2003), who show that when normalized by the star formation rate, ULXs form a natural extension to the luminosity function of high-mass X-ray binaries in nearby galaxies.

4. CONCLUSIONS

We have discovered a variable SSS ($kT \sim 90$ keV) in the Antennae, source CXOAnt J120151.6–185231.9, which reached a peak intrinsic luminosity of $1.4 \times 10^{40}$ ergs s$^{-1}$ in 2002 May.

Near-isotropic emission from a intermediate-mass black hole accreting from a disk would be incompatible with our observations of this source in the most likely case of soft thermal emission, since the radiating area would have to increase by more than a factor of 1000 over the four observations. There remains a less likely possibility that the 1999 December emission may be due to a low-intensity power-law–dominated state (e.g., Kubota et al. 2001), in which case the required area increase is reduced to a less demanding factor of 10.

A possible solution is a white dwarf with $M \sim 1 M_{\odot}$, accreting near the Eddington limit ($l = 1$) and with a variable beaming factor. This explanation has the advantage of giving a natural scale for the deduced photospheric radius but does require extreme beaming (up to $b \sim 10^{-2}$).

A second possible solution involves outflow from a stellar-mass black hole, accreting near the Eddington limit (Mukai et al. 2003). A consistent explanation of our observations results if this hypothesis is combined with the suggestion by King et al. (2001) that ULXs are actually X-ray binaries involving stellar-mass black holes, but with mildly anisotropic radiation patterns ($b \sim 0.1$).

The stellar-mass black hole solution is the more conservative choice in the present case, since it does not require as extreme an anisotropy as a white dwarf. However, the latter may remain a realistic candidate for slightly less luminous supersoft ULXs.

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