Net zero Carbon Roadmap 2022
Our commitment to net zero

Climate Change is one of the greatest challenges in the world today and one of the key strategic risks to our business and the community. As an innovative AI company, we believe that AI technology plays an important part in reducing the global environmental footprint and improving living conditions of society. Through the formulation of our roadmap, we have established pathways to achieve net zero emissions across our business operations 1 by 2025 and net zero emissions across the whole of business 2 by 2030. We have signed up to the Science Based Targets initiative (SBTi) to do our part in limiting global warming by 1.5 degrees and are committed to verifying our baseline and target over the next 24 months.

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1 Business activities conducted within our operational boundaries.
2 All business activities conducted by us including activities with suppliers, contractors and customers.
Net zero roadmap

Our roadmap outlines the key strategies and actions to be taken across our business to achieve net zero emissions by 2030.

### Scope 1 and 2 emissions

| Roadmap targets | Net zero emissions by 2025 for business operations | Net zero emissions by 2030 for business operations |
|-----------------|-----------------------------------------------|-----------------------------------------------|
| 2022            |                                               |                                               |
| 2023            |                                               |                                               |
| 2024            |                                               |                                               |
| 2025            |                                               |                                               |
| 2026            |                                               |                                               |
| 2027            |                                               |                                               |
| 2028            |                                               |                                               |
| 2029            |                                               |                                               |
| 2030            |                                               |                                               |

#### Optimise office location strategy
- Office consolidation
- Completion of office optimisation strategy

#### Energy efficient sites
- Implementation of energy efficient practices
- Installation of energy efficient equipment
- Gas to electric conversions

#### Sustainably sourced energy
- Switch to renewable energy providers
- Installation of renewable energy
- All sites powered by renewable energy

### Scope 3 emissions

- Partnering with core suppliers to net zero
  - Supplier engagement
  - Top suppliers committed to net zero
  - Sustainable procurement strategy

- Enable crowd energy efficient practices
  - Contractor engagement and awareness programs. Implementation of contractor incentive programs and partnerships.

- Support employees in their sustainability journey
  - Employee engagement and awareness campaigns

### Offsets

- Core operations offset program
  - ![Travel offsets ramping up to site energy in 2024](#)
  - ![Purchase offsets each year from 2024, increasing by 20% annually](#)

- Supplier/crowd offset program
  - ![Travel offsets ramping up to site energy in 2024](#)
  - ![Purchase offsets each year from 2024, increasing by 20% annually](#)

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1 Where available in the market otherwise offsets utilised.
Carbon reduction pathways

Our carbon reduction pathway is structured based on:

- Business operations
- Supply chain

Business operations (Scope 1 and 2)

The key strategies for carbon reduction in our business operations are:

a. Energy management
   i. practices to reduce energy consumption such as reducing standby times for office equipment, etc.

b. Energy efficiency
   i. installing energy efficient equipment such as LED lightings and energy efficient equipment.
   ii. conversion of existing gas appliance to electric.

c. Renewable energy
   i. onsite renewable energy generation (i.e. solar panels).
   ii. procurement of off-site renewable energy via agreements (i.e. power purchase agreement, etc.).

d. Office optimisation
   i. consolidation and closure of inefficient offices
   ii. ensure new offices will be ‘net zero’ or low emissions based on sustainable design specifications

Supply chain (Scope 3)

The key strategies for carbon reduction in our supply chain are:

a. Supplier engagement
   i. engaging with suppliers about climate change, set carbon reduction targets and pursue carbon reduction activities.

b. Crowd contractor engagement
   i. create awareness about Climate Change among our crowd.
   ii. provide incentives for our crowd to reduce energy consumption and source renewable energy for their places of work.

c. Offsets
   i. all remaining emissions will be managed via carbon offsets based on criteria which will be defined within our offset strategy.

Our carbon footprint – baseline

Revised overall GHG footprint is 11.67 Mt. For 2022 our overall greenhouse gas emissions (GHG) total 11.81Mt. The majority of our GHG emissions (87%) come from activities in our supply chain (Scope 3).

2021 GHG inventory breakdown

| Category          | Emissions (Mt) |
|-------------------|---------------|
| Scope 3 (all categories) | 10.16        |
| Scope 1 (onsite combustion) | 0.23         |
| Scope 2 (electricity emissions) | 1.28         |
Offset strategy

It is acknowledged within our net zero carbon roadmap that carbon offsets will play a key part in assisting us in achieving our net zero target across our entire business.

Our offset strategy will be created in 2023 to ensure the integrity of the offsets and that our investment is long term focused and encompass environmental, social, and governance criteria that goes beyond carbon reductions and considers additional criteria such as co-benefits at the community level, project location and type.

Prices
- Considerations:
  - Spot trades vs forward contracting.
  - Fixed versus floating prices.
  - Up-front payments and option contracts.
  - Shared benefits and risks.

Project location
- Considerations:
  - Alignment with our geographic footprint and target markets.

Project type
- Considerations:
  - Energy, industry, waste, land-based, community-level, etc.
  - Resonance with staff.
  - Offsets versus climate action funding.

Co-benefits
- Considerations:
  - Sustainability claims beyond GHG impacts (jobs, traditional owners, biodiversity, food security).
  - Reduced greenwashing risks.
  - Likely to target community level projects with direct job creation benefits, added weight where technology is key focus.

Delivery volumes
- Considerations:
  - Risk adjusted schedules to manage project delivery and compliance timelines.
  - Value of material volumes versus good stories.

Other
- Considerations:
  - Any other particular context, constraints or requirements.
