Post COVID-19: Impact on the Competency of Islamic Legacy Planners in Malaysia

Shahizan Md. Noh*, Zurina Shafii1, Ainulashikin Marzuki1, Faiezatul Syima Zainal Abidin2

1 Faculty of Economics and Muamalat, Universiti Sains Islam Malaysia, Bandar Baru Nilai, 71800, Nilai, Negeri Sembilan, Malaysia
2 People’s Trust Council, Ibu Pejabat MARA 21, Jalan Raja Laut, 50609 Kuala Lumpur, Malaysia

ABSTRACT – This paper aims to identify the competency components of Islamic legacy planners in the event of post COVID-19 pandemic crisis in Malaysia. A qualitative approach using a multiple-case study through semi-structured interview was used. Data was gathered from a representative of full-fledged Islamic trust companies in Malaysia on what constitute as required competency components for Islamic legacy planners. In total, 4 interviews have been performed involving the decision-makers as well as c-level executives of the participating companies. It is found that there are non-standardised guidelines on recruitment of Islamic legacy planners. The majority of the respondents within the group have also chosen fiqh mawarith as the main knowledge to be acquired besides knowledge in product and solution, law and regulations. The results of this study have practical contributions to the regulatory bodies, academicians and professionals. The competency framework is recommended to the industry players in pooling competent talents in the Islamic legacy planning industry. In spite of its limitation to confine only to the full-fledged Islamic trust companies, it sheds light on competency issues within the Islamic organisations. The study would contribute to the practitioners as a guideline in recruiting their Islamic legacy planners and also for succession planning purposes. A competency model for Islamic legacy planners was proposed focusing on several components that can be used as guidance in determining the criteria needed for a competent Islamic legacy planner, which is a new dimension for Islamic legacy planning literature. The sub-objective of determining the elements of competency, as well as understanding the current practice of recruiting the Islamic legacy planners became the input in the moulding of the competency framework.

INTRODUCTION
Islamic finance in Malaysia is ready to become a hub based on the strengths of its wide-ranging infrastructure, active market making and innovative products (Hashim & Hasan, 2013). In addition, due to the increase in request for Islamic finance, the need for Islamic legacy planning also increases. According to Shafii et al. (2016), Malaysia has become more vibrant with a diverse set of industry players and Islamic legacy planning has been regarded as one of the subsets of Islamic finance and deemed important in the life of a Muslim. The coronavirus (COVID-19) pandemic is causing unprecedented disruption to industries around the world and continues to
be a worldwide threat. The majority of industries in Malaysia have responded to the COVID-19 outbreak in line with the World Health Organisation (WHO) and Kementerian Kesihatan Malaysia (KKM) recommendations, mandating their employees to work from home (WFH). Industry practitioners, including legacy planners, have continued working from home during the COVID-19 crisis.

With remote work, managing professional boundaries can be burdensome. Legacy planners providing Islamic legacy planning solutions that have relevant knowledge are needed to serve the clients better during the crisis. Islamic legacy planners require a different set of knowledge to become competent in performing their responsibilities efficiently. Nevertheless, shortage of competent Islamic legacy planners is one of the challenges experienced by the fullfledged Islamic trust companies in Malaysia.

Legacy planning, to simply put, involves one's plans during lifetime and on how to distribute the estate upon death. Islamic legacy planning can be regarded as the final stage of financial planning (Wahab et. al, 2019) where the distribution of wealth upon one's death is planned according to one’s objectives and wishes using the Shariah guidelines on faraid and other instruments such as hibah, wasiyyah or waqf. Services provided by Islamic legacy planner is similar to services from other professionals in financial planning (Jamaluddin, 2013). It is considered praiseworthy to provide Islamic legacy planning services as it helps the Muslims to be more conscious of their responsibilities in maintaining harmony in the family.

Based on a religious perspective, the choice is given to a Muslim whether to manage their legacy during lifetime or to solely rely on faraid for the estate distribution. There are important reasons Muslims still need to manage their legacy to avoid hardship to their beneficiaries. Various tools and means in Islamic legacy planning can help to personalise wealth distribution to ensure the wishes are fulfilled (Chuan, 2016).

Islamic legacy planning is an industry, which is rapidly growing in Malaysia and are attracting more players. Nevertheless, legacy planning is not extensively practiced even though it is an important element in financial strategy (Wahab et al., 2017). The increase of awareness for Islamic legacy planning encourages the need to have a robust competency framework for the legacy planners to support this emerging industry in Malaysia similar to other sectors such as takaful. While conventional legacy planning has gained trust from the general public, there is still room for expansion for the Islamic legacy planning.

The industry evolved promisingly since then and as at 2019, based on Association of Trust Companies Malaysia (ATCM) members’ list, there are more than twenty trust companies in Malaysia, as listed in the Association of Trust Companies Malaysia in 2019. With respects to the full-fledged Islamic trust companies in Malaysia, the industry witnessed the establishment of asSalihin Trustee Berhad or as-Salihin in 2004 as the first full-fledged Islamic trustee company in Malaysia which focus on Islamic legacy planning.

After ten years, in 2014, MyAngkasa Amanah Berhad (MAAB); a wholly owned by Angkatan Koperasi Kebangsaaan Malaysia (ANGKASA) was registered under the Trustee Act 1949. Later, Wasiyyah Shoppe Berhad (Wasiyyah Shoppe) getting its trusteeship license in 2018 before the most recent, Amanah Warisan Berhad is also known as AWARIS established. Table 1 below lists the establishment of the full-fledged Islamic trust companies in Malaysia in chronological order:
Table 1: The Full-Fledged Islamic Trust Companies in Malaysia

| No | Trustee                       | Year |
|----|-------------------------------|------|
| 1  | as-Salihin Trustee Berhad     | 2004 |
| 2  | MyAngkasa Amanah Berhad       | 2014 |
| 3  | Wasiyyah Shoppe Berhad        | 2018 |
| 4  | Amanah Warisan Berhad         | 2018 |

Source: www.as-salihin.com, www.myangkasamanah.com.my, www.wasiyyahshoppe.com.my, www.awarisgroup.com

LITERATURE REVIEW
Islamic Legacy Planning
Muslims need legacy planning as much as, if not more than, non-Muslims. Most of the process in legacy planning for Muslims or non-Muslims are similar. The differences are minimal (Alma’amun, 2010). It was also stated that leaving a will is important in the current world and thus legacy planning that goes beyond provision of faraid is significant. Stress created due to unanticipated life occurrences maybe alleviated and better managed if a proper legacy planning is in place (Palmer et al., 2006).

Islamic legacy planning should be founded on fundamental objectives in Shariah (Maqasid Shariah), namely; necessities (dharuriyyat), needs (hajiyyat) and embellishments (tahsinniyyat) (Deuraseh, 2012). From the necessities, it should be preserving on five obligations which are the religion (din), life (nafs), intellect (‘aql) progeny (nasl) and wealth (mal). Therefore, all full-fledged Islamic trust companies should have a Shariah Advisory Board to validate that the legacy planning solutions conform to the Maqasid Shariah (Othman & Fisol, 2018). Muslim should heed the advice of the Prophet Muhammad SAW, as narrated by Sa’ad bin Abi Waqqas, which states that leaving everything to charity is not necessarily commendable in Islam;

“The Prophet came visiting me while I was (sick) in Mecca, (Amir the sub-narrator said, and be disliked to die in the land, whence he had already migrated). He (i.e. the Prophet) said, “May Allah bestow His Mercy on Ibn Afra (Sad bin Khaulâ).” I said, “O Allah’s Apostle! May I will all my property (in charity)?” He said, “No.” I said, “Then may I will half of it?” He said, “No”. I said, “One third?” He said: “Yes, one third, yet even one third is too much. It is better for you to leave your inheritors wealthy than to leave them poor begging others, and whatever you spend for Allah’s sake will be considered as a charitable deed even the handful of food you put in your wife’s mouth. Allah may lengthen your age so that some people may benefit by you, and some others be harmed by you.” At that time Sa’ad had only one daughter (Sahih al-Bukhari, Volume 4, Book 51, Number 5).

Islamic legacy planning plays critical processes in Islamic financial planning. According to Alias (2014), the concept of Islamic financial planning includes five key elements, i.e. wealth generation (Surah Al-Jumu’ah: 10, al-Qasas: 77), wealth protection (Surah al-Hasyr: 18), wealth accumulation (Surah Yusuf: 47-48), wealth purification (Surah Al-Baqarah: 195) and wealth distribution (Surah Al-Baqarah: 180; Surah Al-Baqarah: 177, Surah Ali Imran: 92, Surah AnNisa’: 11-12, 176).

Muslims are advised to take their legacy planning seriously and discuss with legacy planners as each person is unique thus requiring varying methods (Jamaluddin, 2013). The appointment of a trusted individual or organisation is one of the steps to be considered in planning the legacy.
Therefore, Islamic legacy planners must be competent and possess the skills to use a variety of techniques. To live up to customers’ expectation, it is important for an Islamic legacy planner to be competent. Azmi and Mohammad (2011) highlighted that, despite the importance of legacy planning within the Muslim clients, there is always an unresolved issue in ensuring the Islamic legacy planners to stay competent. Hui (2013) mentioned on the lack of knowledge of how to teach and coach experienced legacy planners who are skilled and possess the necessary knowledge and know-how attributes within the industry.

**Competency of Islamic Legacy Planners Post COVID-19**

Every Islamic legacy planner needs to have a comprehensive knowledge not only about the product but the relevant legislation that exists in this field. Besides, without the necessary skills, the information and knowledge of this legacy planning cannot be conveyed entirely. Without ethical values and other attributes will also contribute to the issues of incompetence Islamic legacy planners. As such, it will affect the dissemination of information on the administration and distribution process and procedures of Muslim legacy in Malaysia.

The lack of studies that are specific in determining the competency of Islamic legacy planners in Malaysia is an issue. This is significant, as planners who are competent will guarantee the sustainability of the industry (Mustafa & Che, 2013). Legacy planning for Muslims in Malaysia is sophisticated and involves a complicated process for dynamic solutions and requires a competent person to provide the client with the expected services. Competent planners are important to produce a good and dynamic solution as expected by the client, the planners will have to go through a complex process.

In many ways, finding possible issues of competency of Islamic legacy planners in Malaysia is like solving a jigsaw puzzle; not only do the pieces have to fit, they need to be structured to create a complete picture. The market will lose confidence in the industry due to laidback attitude of legacy planners in dealing with competency issues. Although there are many ways for industry to consider in solving the issues, only the most effective method will contribute in upscaling the profession to the highest professional level which is similar to tax consultants, investment managers and *takaful* agents.

A competent legacy planner who are skilled and knowledgeable, will study the client, clients’ family and needs thoroughly (Schnaubelt, 2019) and able to prepare a plan that adequately addresses and fulfils the clients’ goals. This will enable them to prepare the clients’ plan that fulfils the clients’ expectation. The lack of knowledge among the current Islamic legacy planners could be the reasons behind these situations, and they are interrelated as well. These problems may enhance when the legacy planners do not have adequate knowledge.

The level of competency of legacy planners is not standardised and there is no effort to establish a standardisation. A study by Majlis Agama Islam Selangor (MAIS) revealed that majority of the legacy planners involved in the Islamic legacy planning industry have no specific qualifications (Shahid, 2002) except passing the customised assessment imposed by some of the full-fledged Islamic trust companies.

The failure of Islamic legacy planners to provide knowledge and information on solutions to problems regarding legacy planning has result in the confusion among the public. One aspect in disseminating the right knowledge and information to the community is the need to have competent human capital. Competency needs information and skills, which is the result of education, training and related experiences.

There is still untapped information on what knowledge, skills, abilities and others or also called KSAOs that lead to competent Islamic legacy planners as there is limited exposure to the Islamic legacy planning literature. KSAOs is a competency model of the individual and it describes the skills and qualities needed for a particular position in an organisation as detailed by Stahl et al. (2019). Oxford University Press (2019) highlighted that KSAOs needed for a specific
job would be identified by a formal process of job analysis and itemised in a personnel specification.

There are two major categories of KSAOs namely technical and behavioural. Knowledge in accounting, database or information technology and other hard skills are considered as technical KSAOs. Communication skills, problem solving, and other soft skills are in the category of behavioural KSAOs. Technical and behavioural KSAOs are important for Islamic legacy planners in Islamic legacy planning industry.

Information acquired through formal or informal learning process is referred to as knowledge in the context of KSAOs. Information, which are generally facts of the matter are essential for successful performance. When someone applies knowledge to solve a problem then it is termed as skill. Skills are usually a competency which is a combination of knowledge and technical know-how; for example, knowing when to use a particular instrument or tool (Hoffman et al., 2010).

Skills are usually acquired by training. Repeating a particular task will improve the relevant skill. Abilities are enduring capacities that facilitate learning and successful task performance. When compared to skills, abilities tend to be more innate. Other than abilities, a few characteristics that are relevant to increase successful job performance may include attitude, interest and values (Hoffman et al., 2010).

Technology - Emergent Requirement
Despite only a fragment of business and field will encounter poor expertise, companies still fight for candidates (Miryala, 2015). For instance, customer service, clinical and computer supports, including technology restorer are some of the fields foreseen to be filled with a lack of qualified workers (Lockwood, 2006). In view of workforce trends, a visionary company leader ought to revamp their approach for competency at its best to leverage their workers (Frank et al., 2004). In such manner, these high-ranking officials should be better placed to gain sustainability in a highly dynamic environment - the knowledge, skill, abilities and others which contribute to both the effectiveness of the individual and organisational performances.

The well-informed millennials call for a wide selection of economical and practical financial planning offerings whether online or through mobile platform. Responding to this type of consumer, it is imperative to adopt financial technology or Fintech as a channel for distribution. Fintech refers to technology-enabled financial solutions. Today, it is commonly viewed as the new merger of financial services with information technology. Its evolution presents challenges on businesses, specifically in juggling between the prospective advantages with its risks. The Fintech ecosystem is then discussed in the wider evolutionary sense: vital in recognising its current position and potential future growth (Arner, 2019).

The surge of innovative digital technologies needs to be harnessed by Islamic legacy planning industry. Thus, knowledge in technology is vital for Islamic legacy planners when the issues of incompetent and less knowledgeable planners could be solved through the introduction of robo-advisor. The term robo-advisor offers an assortment of specific definitions (Arner, 2019). According to Ludwig (2018), robo-advisor is an automated platform running with computer algorithm functioning to manage asset in investment. Extensively, a robo-advisor might as well incorporate human as the financial advisor but only in the functions where human assistance is needed. Hence, to overcome Fintech disruption in the industry, Islamic legacy planners that could apprehend new technologies and employ it for innovation on existing banking products are in great demand.

Implicit information is acquired through a member or the team as a whole, points of view and perspectives, commitments, and motivation stored in the head of individuals (Nonaka & Krogh, 2009). Explicit information, in contrast, is a non-human interaction which is stored out of individuals’ head and can be transformed into a few ways of an organisation’s manuals, documents, databases, information technology and other methods of procedures that make it
easy to communicate and transfer information (McCall et al., 2008; Smith, 2001; Teerajetgul & Chareonngam, 2008).

The clients need to have confidence that planners are intact with current financial planning landscape and up to date with current financial technology (FinTech), diversity of investment selections as well as other latest solutions to be considered. Some of the planners are not capable of recommending a sound financial plan. Hence, lack of continued education will hamper the competency and independence of the planners.

METHODOLOGY
The main purpose of this research is to have an in-sight into ‘knowledge’ as an element of competency for Islamic legacy planners. To achieve this, a multiple-case study had been performed through in-depth interviews session. The respondents were four full-fledged Islamic trust companies that have been approved through multi-communication channels before the interview session been conducted. Details of the respondents are in the Table 2 below.

| No | Trustee                        | Designation                          |
|----|--------------------------------|--------------------------------------|
| 1  | as-Salihin Trustee Berhad       | Chief Marketing Officer              |
| 2  | MyAngkasa Amanah Berhad         | General Manager                      |
| 3  | Wasiyyah Shoppe Berhad          | Chairman, Technical Committee        |
| 4  | Amanah Warisan Berhad           | Chief Executive Officer              |

In this study, participants were selected based on purposive sampling. The small sample size of respondents is considered normal in a qualitative study as they are selected based on the criteria that they would provide insights and useful information of the phenomenon under investigation. The respondents were purposely selected because they were the actual individuals involved in the subject matter of the study. Since all the interview sessions were conducted using the same interview questions, hence, all the responses were analysed together using the thematic analysis method that focuses on coding.

RESULTS
In brief, all companies had their internal procedure when recruiting legacy planners. Based on the interviews, the companies will conduct the filtering processes before one is appointed as their legacy planners. The findings are similar to Gusdorf (2009) when she mentioned the need for employers in conducting careful consideration when hiring new employees. Interviewees acknowledge the role of knowledge for creating a companies’ dynamic capabilities as suggested by Burke and Cooper (2006). The companies incorporated necessary training structures as a critical component in managing the flow of their legacy planners’ knowledge to serve the companies better.

The interviewees emphasised on the knowledge in technology as additional requirement for the newly appointed legacy planners. According to Chang and Chang (2018), knowledgeable workers or employees would create a competitive edge for the companies and utilise information and knowledge to work. Although considered as one of the lowest things on the priority list of most companies as suggested by Copra (2015), from the interviews, most companies regarded knowledge of the new appointees as essential. Additionally, technology-savvy was also the additional characteristics to contribute to the advancement of the industry.

A glance shows that the highest concentration went to product knowledge, knowledge of legacy planning and mastering *fiqh mawaridh*. The legacy planners also need to know the basics of Islamic financial planning. This research does not suggest that ‘knowledge’ is the only
important component of competency. Other elements of competency such skills, abilities and other characteristics also need to be considered.

Hence, the newly appointed legacy planners will gain access to the experts and experienced legacy planners that allow them to transcend the industry boundaries within the companies through training. Burke and Cooper (2006) also supported that a good training structure will enhance the knowledge of the employees in meeting the industry expectations. The proposed knowledge for Islamic legacy planners based on the findings is depicted in Table 3 below:

**Table 3**: Summary of the Required Knowledge Within the Full-Fledged Islamic Trust Companies

| Areas of Competency | Company 1 (C1) | Company 2 (C2) | Company 3 (C3) | Company 4 (C4) |
|---------------------|----------------|----------------|----------------|----------------|
| Knowledge           |                |                |                |                |
| Shariah (*Fiqh Mawarith*) | /              | /              | /              | /              |
| Islamic financial planning | /              | /              | /              | /              |
| Law and regulations | /              | /              | /              | /              |
| Products            | /              | /              | /              | /              |
| Mathematics         | /              | /              | /              | /              |
| Technology          | /              | /              | /              | /              |

A comparative analysis between the interviewees did not show much difference regarding their choice of knowledge except for the knowledge in Islamic financial planning. Also, mathematics was less favoured by the respondents as a component of knowledge required for Islamic legacy planners as it was regarded more as a skill in calculation to be applied rather than knowledge to be acquired.

Concisely, the interviewees agreed that a competent legacy planner must be knowledgeable. The knowledge is beyond their understanding of products. They also need to be fluent of all processes related to legacy planning and to comply with the Shariah within the planning process. With the knowledge, the legacy planners are expected to provide accurate advice with the various clients. As for the analysis across the four companies, none of the interviewees disregarded the importance of knowing Shariah (*Fiqh Mawarith*), law and regulations as well as products.

Moving forward, the verification of the *wasiyyah* documents in the Shariah court could be done through a digital verifier and documents relating to Islamic legacy planning were kept in the blockchain. The technical knowledge of the industry here can be interpreted as the most crucial areas to the legacy planners within the full-fledged Islamic trust companies.

**CONCLUSION**

This COVID-19 pandemic that we are facing has been the greatest catalyst for digital transformation with all industries now accelerating adoption of these future work practices that have been discussed for years. This change will lead to interesting insights on how the Islamic legacy planning will reshape its approaches.

The knowledge components are to mould a competent legacy planner. The knowledge competency needs to be the first criterion in the selection process. The first knowledge concerning the legacy planners would be the acquired knowledge of the candidates, i.e. their qualifications. Analysing the current practice of four full-fledged Islamic trust companies under this research, one of the criteria for current planners is the technology since the technology that contributes to the advancement of the industry and the knowledge could be attained by attending the mandatory induction course to beef up to the latest information relating to the Islamic legacy planning matters.
The commendable effort must continuously be performed to ensure the legacy planners could perform up to the expected standard. A framework of competency for legacy planners would develop a competent professional to receive the Hereafter reward and safeguard the public interest but most importantly uphold the professionalism of the industry.

REFERENCES
Alias, A. (2017, February 19). Ready to go. The Business Year. https://www.thebusinessyear.com/malaysia-2016/ready-to-go/interview
Alma’amun, S. (2010). Islamic estate planning: Malaysian experience. Kyoto Bulletin of Islamic Area Studies, 3(2), 165 – 185.
Arner, D. (2019, October 11). The evolution of fintech: A new post-crisis paradigm? Daily Fintech. https://bankinnovation.net/uncategorized/the-evolution-of-fintech-a-new-post-crisis-paradigm/
Azmi, F. A. M., & Mohammad, M. T. S. H. (2011). The causes of unclaimed, late claimed or distributed estates of deceased Muslims in Malaysia. International Conference on Sociality and Economics Development (IPEDR), 10(2011), 440-444.
Burke, R. J., & Cooper, C. L. (2006). The new world of work and organizations: Implications for human resource management. Human Resource Management Review, 16(2), 83–85. https://doi:10.1016/j.hrmr.2006.03.013
Chang, C., & Chang, H. (2019). A study of the knowledge employee losing analysis – By using analytic hierarchy process. Proceedings of the 5th International Conference on Applied System Innovation (ICASI 2019), 2(2019). 19–22. DOI: 10.1201/9780429058127-3
Chuan, L. (2016, March 5). Muslims need wills and estate planning. The Borneo Post. https://www.theborneopost.com/2016/03/17/muslims-need-wills-and-estate-planning/
Copra, B. (2015, August 31). Importance of training and development in an organization. The Economic Times. https://economictimes.indiatimes.com/small-biz/hr-leadership/people/importance-of-training-and-development-in-an-organization/articleshow/48739569.cms
Deuraseh, N. (2012). New essential values of daruriyyah (necessities) of the objectives of Islamic law (maqasid al-shari’ah). Jurnal Hadhari: An International Journal, 4(2), 107–116. http://dx.doi.org/10.31838/jcr.07.11.87
Frank, F. D., Richard P. F., & Craig R. T. (2004). The race for talent: Retaining and engaging workers in the 21st century. Human Resource Planning, 27(3), 12-25 http://citeseerx.ist.psu.edu/viewdoc/summary?
Gusdorf, M. L. (2009). Recruitment and selection: Hiring the right person. Society for Human Resource Management. https://www.shrm.org/certification/for-organizations/academic-alignment/faculty-resources/Documents/09-0152%20Gusdorf_Instructor_Notes.pdf
Hashim, M. A., & Hasan, M. S. (2013). Prospects and outlook of Islamic wealth management: Post global financial crisis. Q Report, 2, 22-27.
Hoffman, M.H.W., Hampe, M., & Mueller, G. (2010). Knowledge, skills and competences descriptors for engineering education. In Education engineering 2010 – The future of global learning engineering education (pp. 639-345).
Hui, Y. (2013, June 15). Will the real financial adviser please stand up. The Star. https://www.thestar.com.my/business/business-news/2013/06/15/will-the-real-financial-adviser-please-stand-up/
Jamaluddin, J. (2017, May 17). Malaysia: Islamic estate planning. Labuan International Business and Financial Centre, Malaysia. https://www.mondaq.com/islamic-finance/646706/labuaninternational-business-financial-centre-the-midshore-jurisdiction
Lockwood, N. (2006). Talent management: Driver for organizational success. *SHRM Research Report Quarterly*. https://doi:10.4236/ib.2011.34049

Ludwig, L. (n.d). *The rise of the robo advisors – Should you use one?* Investor Junkie. Retrieved on February 3, 2018, from https://investorjunkie.com

Mccall, H., Arnold, V., & Sutton, S. G. (2008). Use of knowledge management systems and the impact on the acquisition of explicit knowledge. *Journal of Information Systems, 22*(2), 77–101. https://doi:10.2308/jis.2008.22.2.77

Miryala, R. K. (2015). *Trends, challenges & innovation in management*. Zenon Academic.

Mustafa, K. B. A., & Che, M. S. M. (2013). The need for effectiveness talent management practices among Islamic financial institutions in Malaysia. In *4th International Conference on Business and Economic Research*. Golden Flower Hotel, Bandung, Indonesia.

Nonaka, I., & Krogh, G. (2009). Perspective-Tacit knowledge and knowledge conversion: Controversy and advancement in organizational knowledge creation theory. *Organization Science, 20*(3), 481-683. https://doi.org/10.1287/orsc.1080.0412

Othman, Y. H., & Fisol, W. N. M. (2018). The influence of attitude, knowledge and self-efficacy on the intention to comply with Islamic financial planning. *International Journal of Muamalat, 1*(1), 1-12.

Oxford University Press (OUP). (2019). Retrieved from https://global.oup.com/?cc=my

Palmer, L., Bhargava, V., & Hong, G. (2006). Will adoption and life events among older adults? *Financial Services Review, 15*, 281-295.

Schnaubelt, C. (2019). *Creating a trust for your family or yourself? consider delaware*. The Forbes. https://www.forbes.com/sites/catherineschnaubelt/2019/11/25/creating-a-trust-for-yourfamily-or-yourself/#4195fd522d26

Shafii, Z., Yusoff, Z. M., & Noh, S. M. (2016). *Islamic financial planning & wealth management*. IBFIM.

Shahid, I. S. M. (2002). *Pembangunan tanah adat: Kajian di daerah Jelebu Negeri Sembilan*. Universiti Malaya.

Smith, E. A. (2001). The role of tacit and explicit knowledge in the workplace. *Journal of Knowledge Management, 5*(4), 311–321. https://doi:10.1108/13673270110411733

Stahl, G. K., Brewster, C. J., Collings, D. G., & Hajro, A. (2019). Enhancing the role of human resource management in corporate sustainability and social responsibility: A multistakeholder, multidimensional approach to HRM. *Human Resource Management Review, 30*(3), 100708. https://doi.org/10.1016/j.hrmr.2019.100708

Teerajetgul, W., & Chareonnang, C. (2008). Tacit knowledge utilization in Thai construction projects. *Journal of Knowledge Management, 12*(1), 164–174. https://doi:10.1108/13673270810852467

Wahab, N. A. A., Hamid, N. A., Man, N. C., & Nordin, R. (2017). Faraid dan hibah: Persediaan ke arah pencen hakiki. *Proceedings of the 5th South East Asia International Islamic Philanthropy Conference (SE-AIIPC)* (21-35).

Wahab, N. A., Hashim, S., & Ghani, N. A. A. (2019). What influence Muslims to make will?: Insights into its determinants. *The Journal of Muamalat and Islamic Finance Research, 16*(1), 37-52. https://doi.org/10.33102/jmifr.v16i1.207
