ZODIACAL EXOPLANETS IN TIME (ZEIT). I. A NEPTUNE-SIZED PLANET ORBITING AN M4.5 DWARF IN THE HYADES STAR CLUSTER

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ABSTRACT

Studying the properties of young planetary systems can shed light on how the dynamics and structure of planets evolve during their most formative years. Recent K2 observations of nearby young clusters (10–800 Myr) have facilitated the discovery of such planetary systems. Here we report the discovery of a Neptune-sized planet transiting an M4.5 dwarf (K2-25) in the Hyades cluster (650–800 Myr). The light curve shows a strong periodic signal at 1.88 days, which we attribute to spot coverage and rotation. We confirm that the planet host is a member of the Hyades by measuring the radial velocity of the system with the high-resolution near-infrared spectrograph Immersion Grating Infrared Spectrometer. This enables us to calculate a distance based on K2-25’s kinematics and membership to the Hyades, in which turn provides a stellar radius and mass to ~5%–10%, better than what is currently possible for most Kepler M dwarfs (12%–20%). We use the derived stellar density as a prior on fitting the K2 transit photometry, which provides weak constraints on eccentricity. Utilizing a combination of adaptive optics imaging and high-resolution spectra, we rule out the possibility that the signal is due to a bound or background eclipsing binary, confirming the transits’ planetary origin. K2-25b has a radius (3.43±0.95 R⊕) much larger than older Kepler planets with similar orbital periods (3.485 days and host-star masses (0.29 M☉). This suggests that close-in planets lose some of their atmospheres past the first few hundred million years. Additional transiting planets around the Hyades, Pleiades, and Praesepe clusters from K2 will help confirm whether this planet is atypical or representative of other close-in planets of similar age.

Key words: planetary systems – stars: fundamental parameters – stars: individual (K2-25) – stars: late-type – stars: low-mass – stars: statistics

1. INTRODUCTION

Planets and their host stars evolve with time, and the first few hundred million years are thought to be the most formative. Final assembly of rocky terrestrial planets is predicted to occur in 10–100 Myr (Morbibelli et al. 2012). Regular accretion of residual planetesimals would continue to influence physical and chemical conditions on these planets (Hashimoto et al. 2007; Abramov & Mojzsis 2009). More rapid rotation and magnetic activity drive elevated X-ray and ultraviolet emission and coronal mass ejections from the host star, potentially eroding the primordial atmospheres of close-in planets on this timescale (Lammer et al. 2014).

M dwarfs play a disproportionately large role in the discovery of Earth-size planets, particularly those planets with theoretical equilibrium temperatures permissive of liquid water (Muirhead et al. 2012; Dressing & Charbonneau 2013, 2015; Gaidos 2013; Mann et al. 2013b). This is because M dwarfs have smaller radii than solar-type stars, permitting the detection of smaller planets, and much lower luminosities, such that close-in and detectable planets will also be cooler. The dynamical and structural evolution of these systems may be qualitatively different from that of Sun-like stars; M dwarf stars take much longer (∼10⁶ yr) to drop onto the main sequence and remain active much longer than their solar-type counterparts (Andsdell et al. 2015; West et al. 2015). These characteristics could have consequences for the climatic states and atmospheric evolution of M dwarf planets (Luger & Barnes 2015).

While thousands of exoplanets have been discovered, mostly by the NASA Kepler transiting planet survey mission (Borucki et al. 2010), the vast majority of these orbit old (>1 Gyr) stars. However, the repurposed Kepler spacecraft (K2; Howell et al. 2014) has observed 10–800 Myr old clusters (i.e., Upper Scorpius, Pleiades, Hyades, and Praesepe). The TESS (Ricker 2014) and PLATO (Rauer et al. 2014) missions will also observe many stars in both young clusters and nearby young moving groups. These surveys will populate the temporal dimension of exoplanet parameter space, allowing us to statistically deduce how their orbits, masses, and atmospheres change with time.

Until catalogs from the Gaia mission become available, stars in well-studied clusters are usually easier to characterize than their counterparts in the field. Precise abundances can be determined from the Sun-like members and can be applied to late-type stars where abundance determinations are more complicated. The distances to most of the nearest young clusters are well established (van Leeuwen 2009; Melis et al. 2014). While one cannot use the exact cluster distance for individual members of large clusters like the Hyades that have members >20 pc from the cluster center, it is still possible.
to derive an accurate (5%–10%) “kinematic distance,” i.e., the distance that yields Galactic kinematics (UVW) consistent with the cluster or moving group (e.g., Röser et al. 2011; Malo et al. 2013). For M dwarfs the combination of distance, flux, and temperature can yield radius estimates accurate to 5%–10% (Delfosse et al. 2000; Bayless & Orosz 2006; Mann et al. 2015). This is significantly better than the 13%–15% errors for most Kepler M dwarfs based on spectroscopy (e.g., Muirhead et al. 2014; Newton et al. 2015) and is less subject to systematic biases that have plagued stellar characterization of Kepler targets from photometry alone (e.g., Mann et al. 2012; Gaidos & Mann 2013; Gaidos et al. 2013). Perhaps more significant, the common age of all members can be established by applying different methods (e.g., asteroseismology, isochrone fitting, lithium depletion boundary) to the full set of stars.

A handful of planets have already been discovered around stars in young open clusters, i.e., by the Doppler radial velocity (RV) method in the Hyades (650–800 Myr) and Praesepe (650–800 Myr) clusters (Sato et al. 2007; Quinn et al. 2012, 2014) and by Kepler in the ~1 Gyr old NGC 6811 cluster (Meibom et al. 2013). Owing to the sensitivity of the Doppler method, the former sample is limited to Jupiter-mass planets, which represent only a tiny fraction of the total planet population. The latter is limited to two Neptune-sized planets in a single, distant (∼1100 kpc, and therefore difficult to study) cluster. K2 is observing much closer clusters with a range of ages and has already proved precise enough to find close-in ($P < 20$ days), Neptune-size and smaller planets (e.g., Crossfield et al. 2015; Foreman-Mackey et al. 2015; Petigura et al. 2015; Vanderburg et al. 2015).

Here we present the K2 discovery and our validation and characterization of a Neptune-sized planet transiting a mid-M-type dwarf (EPIC 210490365, 2MASS J04130560+1514520, K2-25) in the Hyades cluster. This object was identified by visual inspection of the host star’s K2 light curve shortly after public release. In Section 2 we describe our spectroscopic and imaging follow-up, as well as literature photometry of the host star and extraction of the K2 light curve. We use these data and others from the literature in Section 3 to show that this is a true member of the Hyades cluster. Using the membership status of K2-25, we derive a kinematic distance to K2-25, which in turn we utilize in Section 4 to derive accurate stellar parameters of the star. Our fit to the transit light curve is described in Section 5. In Section 6 we combine our stellar and planetary parameters with our adaptive optics (AO) and high-resolution observations to confirm the planetary nature of this transit. In Section 7 we conclude with a brief summary and discussion of the tentative implications for this system, the key differences between this planet and those found by Kepler around old M dwarfs, and the need for additional follow-up.

2. ARCHIVAL AND FOLLOW-UP OBSERVATIONS

2.1. Archival Photometry/Imaging

We compiled optical $BV$ photometry from the eighth data release of the AAVSO All-Sky Photometric Survey (APASS; Henden et al. 2012), near-infrared (NIR) $JHK_s$ photometry from The Two Micron All Sky Survey (2MASS; Skrutskie et al. 2006), $griz$ photometry from the Sloan Digital Sky Survey (SDSS; Ahn et al. 2012), and W1W2W3 infrared photometry from the Wide-field Infrared Survey Explorer (WISE; Wright et al. 2010). We retrieved proper motions for K2-25 from Röser et al. (2011), which combined PPMXL (Roeser et al. 2010) and UCAC3 (Zacharias et al. 2010) proper motions. These basic data on K2-25 are given in Table 1.

The SDSS images are sufficient to detect faint background stars ($r < 21$) that might fall within the K2 aperture (provided they are $＞1\sigma$ from the star) and contaminate the light curve or generate a false positive (if they are eclipsing binaries). The DSS image complements this, by offering a view directly behind the star when the target was ∼7" away owing to its large proper motion between the epoch of the Palomar Observatory Sky Survey (POSS, 1953) and K2 (2015) observations. We utilized these images as part of our false-positive analysis described in Section 6.

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### Table 1

| Parameter | Value | Source |
|-----------|-------|--------|
| **Rotation period** (days) | 1.88 ± 0.02 | This paper |
| **Barycentric RV (km s$^{-1}$)** | 38.64 ± 0.15 | This paper |
| **U (km s$^{-1}$)** | −42.4 ± 1.2 | This paper |
| **V (km s$^{-1}$)** | −18.4 ± 3.2 | This paper |
| **W (km s$^{-1}$)** | −1.8 ± 2.4 | This paper |
| **X (pc)** | −39.8 ± 6.3 | This paper |
| **Y (pc)** | +1.2 ± 0.2 | This paper |
| **Z (pc)** | −18.9 ± 3.8 | This paper |
| **Distance (pc)** | 45.7 ± 3.3 | This paper |
| **EW ($H_0$) (Å)** | −3.1 ± 0.1 | This paper |
| **$v \sin i_s$ (km s$^{-1}$)** | 7.8 ± 0.5 | This paper |
| **$i_s$ (degrees)** | > 72 | This paper |
| **Spectral type** | M4.5 ± 0.3 | This paper |
| **[Fe/H]** | 0.15 ± 0.03 | This paper* |
| **$T_{\text{eff}}$ (K)** | 3180 ± 60 | This paper |
| **$M_\text{bol}$ ($M_\odot$)** | 0.294 ± 0.021 | This paper |
| **$R_\text{bol}$ ($R_\odot$)** | 0.295 ± 0.020 | This paper |
| **$L_\odot$ ($L_\odot$)** | (8.4 ± 1.4) × 10$^{-3}$ | This paper |
| **$\rho_u$ ($\rho_\odot$)** | 11.3 ± 1 | This paper |

**Notes.**

* The distance derived from cluster membership and kinematics of K2-25b (see Section 4).

* This is the weighted mean of our own measurements from SpeX and literature measurements for the Hyades cluster (see Section 4).
2.2. K2 Light Curve

K2-25 was observed by the repurposed Kepler satellite (K2; Howell et al. 2014) for $\approx 71$ days from 2015 February 8 to April 20. Telescope pointing for K2 is unstable owing to the loss of two reaction wheels, so the telescope drifts slowly. When the roll angle deviates too far from the desired position, the thrusters fire to correct the pointing. As the point-spread function of the star shifts during the roll and subsequent thrust, the total measured flux from the star changes owing to pixel-to-pixel sensitivity variations. The resulting systematic noise is on timescales matching the thrust and roll ($\sim 6$ hr). Fortunately, these deviations can be corrected for or at least mitigated (Vanderburg & Johnson 2014; Armstrong et al. 2015). We retrieved the light curve of K2-25 provided by Vanderburg & Johnson (2014), who generate light curves from K2 pixel data accounting for the nonuniform pixel response function by fitting out correlations between the flux levels and spacecraft pointing. We also downloaded the light curve provided by the Kepler and K2 Science Center to test our sensitivity to the corrections applied by Vanderburg & Johnson (2014).

2.3. Optical Spectrum

We obtained an optical spectrum of K2-25 with the SuperNova Integral Field Spectrograph (SNIFS; Aldering et al. 2002; Lantz et al. 2004) on the University of Hawaii 2.2 m telescope on Mauna Kea. SNIFS provides simultaneous coverage from 3200 to 9700 Å by splitting the beam with a dichroic mirror onto blue (3200–5200 Å) and red (5100–9700 Å) spectrograph channels. Although the spectral resolution of SNIFS is only $R \approx 1000$, the instrument provides excellent spectrophotometric precision (Mann et al. 2011; Buton et al. 2013). Three optical spectra were taken of the target in succession (each integrated for 900 s) under cloudy conditions. After reduction, the three spectra were stacked to yield a signal-to-noise ratio (S/N) of $\approx 200$ (per pixel) in the $r$ band.

Reduction of SNIFS data was split into two parts; the first part was done by the SuperNova Factory (SNF) pipeline, which performs basic reduction (e.g., bias and flat correction) and extraction of the one-dimensional spectrum. The second section, carried out by our pipeline, applies flux and telluric correction and places the star in its rest frame. Extensive details of the SNF pipeline can be found in Bacon et al. (2001) and Aldering et al. (2006); and details of our pipeline can be found in Gaidos et al. (2014) and Mann et al. (2015).

2.4. NIR Spectrum

An NIR spectrum was taken with the updated SpeX spectrograph (Rayner et al. 2003) mounted on the NASA Infrared Telescope Facility (IRTF) on Mauna Kea. SpeX observations were taken in the short cross-dispersed (SXD) mode using the $0.3 \times 15''$ slit, yielding simultaneous coverage from 0.8 to 2.4 $\mu$m at a resolution of $R \approx 2000$. The target was placed at two positions along the slit (A and B) and observed in an ABBA pattern in order to subsequently subtract the sky background. We took six exposures following this pattern for a total integration time of 717 s, which, when stacked, provided an S/N per pixel of 120 in the $H$ and $K$ bands.

SpeX spectra were extracted using the SpeXTool package (Cushing et al. 2004), which performed flat-field correction, wavelength calibration, sky subtraction, and extraction of the one-dimensional spectrum. Multiple exposures were combined using the IDL routine xcombspec. To correct for telluric lines, we observed the A-type star HD 31295 immediately after the target observations and within 0.1 airmasses. A telluric correction spectrum was constructed from the A0V star and applied using the xtellcor package (Vacca et al. 2003). Separate orders were stacked using the xcombspec tool.

Following the method outlined in Mann et al. (2015), we combined and absolutely flux-calibrated the optical and NIR spectra using published photometry (Section 2.1) with the filter profiles and zero points provided in Fukugita et al. (1996)10 and Mann & von Braun (2015). We show the combined spectrum in Figure 1.

2.5. High-resolution NIR Spectra

We observed K2-25 at 10 epochs spread over 36 days with the Immersion Grating Infrared Spectrometer (IGRINS; Park et al. 2014) on the 2.7 m Harlan J. Smith telescope at McDonald Observatory. IGRINS provides simultaneous $H$- and $K$-band (1.48–2.48 $\mu$m) coverage with a resolving power of $R \approx 45,000$. Similar to the SpeX observations, the target was placed at two positions along the slit and observed in an ABBA pattern. At each epoch we took four exposures (one ABBA cycle), each 240–400 s (depending on conditions). For each epoch we also observed an A0V star immediately before or after the observations of K2-25 to aid with telluric correction.

IGRINS spectra were reduced using version 2.1 of the publicly available IGRINS pipeline11 (Lee 2015). The IGRINS pipeline performed flat, bias, and dark corrections, as well as extraction of the one-dimensional spectrum of both the A0V standard and target. An initial wavelength solution was derived using the ThAr lines, followed by a full wavelength solution derived from the sky lines. The resulting spectrum at each epoch has an S/N of 30–60 per pixel in the center of the $H$ and $K$ bands. We used the A0V spectra to correct for telluric lines following the method outlined in Vacca et al. (2003). Spectra with uncorrected telluric lines were used for measuring RVs to improve the wavelength solution (see Section 3). A single high-S/N spectrum was constructed by stacking the 10 exposures after shifting them to the same RV. The final stacked spectrum has an S/N of $\sim 120$ in the $H$ band, which we used to search for faint lines from an undetected companion (Section 6) and calculate $v \sin i_*$ (Section 4).

2.6. AO Imaging

We obtained natural guide star (NGS; Wizinowich et al. 2000) AO imaging of K2-25 with the facility imager, NIR2C, on Keck II atop Mauna Kea. Observations were taken with the $K^*$ filter and the narrow camera. In this mode the pixel scale is 9.952 mas pixel$^{-1}$ (Yelda et al. 2010) and the field of view (FOV) for the 1024 $\times$ 1024 pixel array is $10''2 \times 10''2$. We took seven images, each with five co-adds, and each co-add integrating for 2 s. Basic reduction (dark, flat field, and bad pixel correction) was applied to each of the images, which were then registered and stacked to produce a single, deep image. No sources are visible in the FOV other than K2-25 down to the resolution limit of the images ($\approx 0''07$). From the reduced

10 See http://classic.sdss.org/dr7/algorithms/fluxcal.html
11 https://github.com/igrins/plp
and stacked images we constructed a contrast curve using the noise maps and the flux from the primary star following Bowler et al. (2015), which we show in Figure 2. Using the age of 650 Myr for Hyades, with the $K_S$ magnitude and distance of K2-25 (Section 4), and the models of Baraffe et al. (2015), we converted our AO image into a sensitivity map following the procedure from Bowler et al. (2015), which we show in Figure 2. The result does not significantly change for an age of 800 Myr. This provides a probability of detecting a star of a given separation and mass in the AO images and accounts for the chance of detecting a companion at a random place in its orbit.

3. HYADES MEMBERSHIP

K2-25 was previously identified as a member of the Hyades in Röser et al. (2011) based on its proper motion and photometry. Using the subset of their candidates with parallaxes and a comparison of the density of the Hyades and field stars, Röser et al. (2011) estimate that field star contamination within 9 pc of the cluster core is negligibly small, and they find K2-25 to be only 3.5 pc from the core. Similarly, Douglas et al. (2014) calculate a 99% chance that K2-25 is a member of the Hyades. Furthermore, our high-resolution NIR spectra (Section 2.5), combined with the proper motion (Section 2.1), enable a precise determination of this star’s kinematics and hence unambiguously confirm K2-25’s membership in the Hyades.

We calculated a barycentric RV of K2-25 for each of the 10 IGRINS epochs following the method from G. N. Mace et al. (2015, in preparation), which takes advantage of the large spectral grasp and stability of IGRINS. The procedure was to (1) split each of 42 orders into eight suborders and remove the two on each end where the SNR is lowest owing to the drop in the blaze function, (2) cross-correlate the telluric spectrum to find offsets in the wavelength solution due to temperature changes and instrument flexures, (3) invert and cross-correlate the remaining telluric-corrected suborders against a template (or series of templates) to determine the offset in pixels,
convert the pixel offsets into RVs using the instrument dispersion solution, (5) adopt the median of the RV measurement after removing >4σ outliers, and (6) repeat steps 2–4 for every available template with a known RV, allowing the RV of each template to adjust according to their literature uncertainties. In total we compared each observation with 153 M2–M6 templates with known RVs. For each epoch the assigned RV and error is the mean and standard deviation of the mean for these 153 measurements. We use the mean of the RVs from the 10 epochs as the system RV. Nominally the statistical error on the final barycentric RV is <50 m s\(^{-1}\), but it is limited by the 153 m s\(^{-1}\) error in the zero-point velocity derived from the templates. Our final barycentric velocity is 38.64 ± 0.15 km s\(^{-1}\) and is reported in Table 1.

We estimated a photometric distance to the star by comparing the spectral energy distribution of K2-25 (Section 2.1) with that of template M dwarfs with known distances from Mann et al. (2015). For each star in Mann et al. (2015) we calculated the reduced \(\chi^2 (\chi^2)\) between the template and K2-25’s \(BV griz JHK_s\) photometry with the distance of K2-25 as a free parameter. We calculated the best-fit distance for K2-25 from the median and standard deviation of the 10 stars with \(\chi^2 < 3\). This yielded a distance of 44 ± 7 pc, assuming that the star is not an unresolved binary. We used the coordinates, proper motion, RV, and photometric distance to calculate Galactic position XYZ and motion UVW with corresponding errors, which we report in Table 1.

We calculated the probability that K2-25 is member of the Hyades following the Bayesian framework from Rizzuto et al. (2011) and Malo et al. (2013). For simplicity we only considered the possibility that this star is member of the Hyades or of the field. We adopted XYZ and UVW for the Hyades from van Leeuwen (2009) and the XYZ and UVW values for field stars from Malo et al. (2013). For the prior Malo et al. (2013) give equal weights to membership in each of the memberships considered; however, this is overly optimistic for our case as there are far more field stars than members of the Hyades. Instead we followed Rizzuto et al. (2011) and selected a prior equal to the ratio of the number of stars in the Hyades to the number of field stars in the same region of the sky. We identified all stars within 10\(^{6}\) of the target in APASS that land within 5\(\sigma\) of the color–magnitude diagram of stars in the Hyades from the Röser et al. (2011) and Goldman et al. (2013) catalogs. We conservatively assume that all of these stars not in Röser et al. (2011) and Goldman et al. (2013) are field stars.

Plugging the XYZ and UVW values and errors for our target and the Hyades, along with our prior estimated above, into Equation (8) of Malo et al. (2013) gives a 99.99% chance that K2-25 is a member of the Hyades as opposed to a field star. This is relatively insensitive to our choice of prior; we would have to decrease the prior by more than an order of magnitude to drop the membership probability below 99.7% (3\(\sigma\)). Our analysis does not consider the chance that K2-25 is a member of another moving group, stream, or cluster (only the Hyades and the field). However, the XYZUVW values of K2-25 are not consistent with any other known moving group or cluster, so we consider this possibility to have negligible probability.

K2-25 lands only ≃3.4 pc from the core of the Hyades and therefore is probably still gravitationally bound to the cluster. We show the Galactic position (XYZ) for members of the Hyades taken from Röser et al. (2011) and Goldman et al. (2013) compared to that of K2-25 in Figure 3.

4. STELLAR PARAMETERS

Spectral type: We calculated TiO, CaH, and VO molecular indices following the definitions from Reid et al. (1995) and Lépine et al. (2013). We then derived a decimal spectral type using the empirical relations between the strength of these molecular indices and the spectral type from Lépine et al. (2013). This gives a final spectral type of M4.5 with an internal error of ±0.3 subtypes.

Hα: The optical spectrum shows noticeable Balmer series and Calcium H & K emission (Figure 1), as expected for a mid-M dwarf in the Hyades (West et al. 2008). We calculated an Hα equivalent width of –3.1 Å (negative to denote emission), following the continuum and feature definitions from Lépine.
et al. (2013). The resulting value is consistent with other Hα measurements of stars in Hyades and Praesepe clusters (Douglas et al. 2014).

**Metallicity:** Our SpeX spectrum enables us to derive the host star’s metallicity from atomic indices in the H and K bands (e.g., Rojas-Ayala et al. 2012; Terrien et al. 2012; Mann et al. 2013a; Newton et al. 2014). However, the commonly used Na lines at 2.2 μm could be affected by stellar activity and lower surface gravity (Deen 2013), although this effect should be smaller for the Ca and K lines in the H band (Terrien et al. 2012). The H-band indices from Terrien et al. (2012) and Mann et al. (2013a) give consistent values ([Fe/H] = 0.15 ± 0.10, 0.17 ± 0.08), and both are in agreement with literature values for the cluster (0.12–0.18; Paulson et al. 2003; Brandt & Huang 2015; Dutra-Ferreira et al. 2015). For our analysis we adopted [Fe/H] = 0.15 ± 0.03, which captures both our measurements and those from the literature within 1σ and is far more precise than can be done on an individual M dwarf.

**Distance:** Because K2-25 is a member of the Hyades, we can derive a kinematic distance more precise than the photometric distance we used in Section 3 (e.g., Kraus et al. 2014). To this end, we recalculated UBV, but allowing distance to float between 1 and 100 pc. We then found the distance that gives UBV values consistent with the established value of the cluster (van Leeuwen 2009). We allowed for a variation of 1.2 km s⁻¹ in the cluster value due to dispersion from internal kinematics (Palmer et al. 2014). Accounting for this, as well as errors in the proper motion and RV, gave a distance of 45.7 ± 3.3 pc.

**Luminosity:** We first calculated the bolometric flux by integrating over our combined and absolutely flux-calibrated optical and NIR spectrum (Section 2). This gives a bolometric flux of (1.301 ± 0.015) × 10⁻¹⁸ erg s⁻¹ cm⁻². Errors on the bolometric flux account for random and correlated (e.g., slope errors in the flux calibration) errors in the combined spectrum, as well as measurement and zero-point errors in the photometry, as detailed in Mann et al. (2015). When combined with the kinematic distance, this yields a luminosity of (8.4 ± 1.4) × 10⁻⁵ L☉.

**Effective temperature:** We derived an effective temperature (T eff) from our optical spectrum following the procedure from Mann et al. (2013b). To briefly summarize, Mann et al. (2013b) compare optical spectra of M dwarfs with BT-SETTL CIFIST models12 (Allard et al. 2011). By masking out regions of the spectrum that are poorly reproduced by the models, Mann et al. (2013b) reproduced the T eff scale from low-longitude interferometry (Boyajian et al. 2012) to 60 K, which we adopted as the error on our measurement. This procedure yields a T eff of 3180 ± 60 K.

**Mass, radius, and density:** To estimate the stellar mass, radius, and density, we used the Mann et al. (2015) relations between absolute K s-band magnitude (M K s) and metallicity and stellar radius/mass. The radius relation was calibrated using angular diameter measurements from long-baseline optical interferometry (Boyajian et al. 2012). The mass relation is slightly model dependent, but reproduces the empirical mass–luminosity relation from Delfosse et al. (2000), and in combination the mass and radius relations reproduce the mass–radius relation from low-mass eclipsing binaries (Feiden & Chaboyer 2012; Mann et al. 2015) within errors. Accounting for errors in the distance, [Fe/H], K s magnitude, and scatter in the relations, we derived a radius of 0.295 ± 0.02 RO and a mass of 0.294 ± 0.021 MO. For the stellar density we also considered that errors are correlated, i.e., if the distance is greater, both the mass and radius increase together. Accounting for this via Monte Carlo simulation, we find a density of 1.3 ± 0.3 ρ☉.

Mann et al. (2015) relations are primarily based on stars older than 1 Gyr, while K2-25 is relatively young (650–800 Myr). However, at this age K2-25 is expected to be on the main sequence, and the Mann et al. (2015) relations include some stars with similar activity levels (as measured by Hα) as K2-25. As a check we also derived the stellar radius using the Stefan–Boltzmann law and our above luminosity and T eff. This yields a radius of 0.301 ± 0.032 R☉, <1σ from our estimate above. We note that this method is not completely independent of the M K s−R s relation, as they both rely on the same distance and K s measurement.

**Rotation period:** The light curve from Vanderburg & Johnson (2014) shows ∼1% amplitude periodic variation due to rotation and spot coverage. We calculated the autocorrelation function of the light curve and found a peak at P = 1.881 ± 0.021 days, with a harmonic at 0.940 ± 0.005 days; we consider the former the rotation period of the star. Errors on the rotation period were determined by fitting the autocorrelation function around the peak as a Gaussian and do not consider (potential) sources of systematic error such as aliasing, differential rotation, or short-lived spots (e.g., Agrain et al. 2015). However, periodicity does not change over the 71-day observing period for K2 despite changes in the amplitude. Further, this rotation period is consistent with stars of similar mass and age in the Hyades and Praesepe clusters (Figure 4).

13 v sin i*: We estimated the level of rotational broadening in K2-25 from our stacked IGRINS spectrum. We compared our IGRINS spectrum with a BT-SETTL model with a T eff, log g, and [M/H] of 3200, 5.0, and 0.0, respectively (roughly consistent with our calculations above), which we artificially broaden with the IDL code lsf_rotate (Gray 1992; Hubeny & Lanz 2011). Each of the IGRINS orders is fit separately, excluding those for which the SNR is too low (<20). We normalized each order and the appropriate region of the model with a 150-pixel (much larger than a given feature) running median after masking out regions of strong (>30%) telluric absorption. To account for instrumental broadening, we simultaneously fit the telluric lines in each order, which we extract from the AOV star spectrum (see Section 2.5). We assume that instrumental broadening is Gaussian and that the telluric lines have negligible intrinsic width. The instrumental broadening typically has an FWHM of 0.3–0.5 Å, consistent with the resolution of the spectrograph. We applied the broadening derived for each order to the model. We then fit the model to the spectrum, letting v sin i* float from 0 to 50 km s⁻¹, calculating χ² at each step. We adopted the median and standard deviation of the v sin i* measurements across all fit orders as the final measurement and error, which was 7.8 ± 0.5 km s⁻¹.

**Sky projected inclination:** The combination of our v sin i*, rotation period, and stellar radius enables us to calculate the (sky-projected) rotational inclination (i*) of K2-25. We first

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12 https://phoenix.ens-lyon.fr/Grids/BT-SETTL/CIFIST2011
calculate the equatorial velocity ($V_{eq}$):

$$V_{eq} = \frac{2\pi R_*}{P_{rot}},$$

where $P_{rot}$ is the stellar rotation period. This yields a velocity of $7.9 \pm 0.5$ km s$^{-1}$. We follow the formalism from Morton & Winn (2014) to convert $v \sin i_*$ and $V_{eq}$ to a posterior in $\cos(i_*)$, which handles regions of the posterior where $v \sin i_* > V_{eq}$ (which is physically impossible). The resulting posterior gives a lower limit on stellar inclination of $i_* > 52^\circ$ at $99.7\%$ confidence ($3\sigma$), and $i_* > 72^\circ$ at $68.3\%$ ($1\sigma$).

All derived stellar parameters for K2-25 are listed in Table 1.

5. K2 LIGHT-CURVE ANALYSIS

For our analysis we relied on the light curve from Vanderburg & Johnson (2014), which used a $3 \times 3$ pixel aperture centered on K2-25. We also downloaded and repeated our analysis using the Pre-search Data Conditioning (PDCSAP; Stumpe et al. 2012) light curve released by the Kepler and K2 Science Center. Both light curves are shown in Figure 5. Our final results were consistent using either light curve, although the residuals of our transit analysis were smaller when using the reprocessed Vanderburg & Johnson (2014) light curve, so we report values from that analysis.

K2-25b was initially identified by eye in the PDCSAP light curve, as the periodic 1% dips (Figure 5) can be seen even through the strong rotational variability.

5.1. Search for Additional Transiting Planets

We performed a systematic search for other transit signals in the K2 light curve of K2-25. We started with the light curve from Vanderburg & Johnson (2014) and applied several additional corrections to filter stellar rotational variability and flaring. First, a power spectrum was generated using the Lomb–Scargle algorithm (Scargle 1981), and significant, isolated peaks were identified with false-positive probability (FAP) < 0.01. These frequencies were filtered from the light curve, and a running median with a 1-day window was also removed (the window is much larger than the expected duration of any transit). A robust standard deviation was calculated using the algorithm of Tukey (1977), and $>3\sigma$ positive excursions were replaced with median values. This data set was then searched for periodic transit-like signals using the box-least-squares algorithm from Kovács et al. (2002). A second-order trend in the power spectrum was removed, and signals with FAP < 0.01 were identified by calculating the Signal Detection Efficiency (Equation (6) in Kovács et al. 2002) and evaluating the significance using the cumulative Gaussian with the parameters set to the values found by Kovács et al. (2002) for pure noise. These candidate signals were then analyzed in detail and their S/N calculated. Besides the 3.485-day signal investigated here, no other signals with periods between 0.3 and 20 days were detected.

5.2. Simultaneous-fit K2 Light Curve

The Vanderburg & Johnson (2014) pipeline is optimized for producing light curves of slowly rotating stars, and K2-25’s rapid high-amplitude photometric variability resulted in uncorrected systematic effects in the original Vanderburg & Johnson (2014) light curve. Once we identified the transit, we reprocessed the K2 light curve using the same procedure as Becker et al. (2015), simultaneously fitting for the stellar activity signal, the K2 flat field, and the transits of K2-25b using a Levenberg–Marquardt minimization algorithm (Markwardt 2009). We modeled the stellar variability as a spline with breakpoints every 0.2 days, the K2 flat field as splines in K2 image centroid position with breakpoints roughly every 0/4, and the transits with a Mandel & Agol (2002) model, while taking into account the 30-minute long-cadence integration time. This processing effectively removed the systematics from the K2 pointing jitter and resulted in improved photometric precision. We show both light curves as well as the PDCSAP light curve in Figure 5.

5.3. Transit Fitting

We fit the flattened light curve with a Monte Carlo Markov Chain (MCMC) using the emcee Python module (Foreman-Mackey et al. 2013) and the batman tool (Foreman-Mackey 2013), which utilizes the Mandel & Agol (2002) transit model. We oversampled and binned the model to the Kepler cadence to handle light-curve distortion from long integration times (see Kipping 2010, for a discussion of this issue). We sampled the planet-to-star radius ratio ($R_p/R_*$), impact parameter ($b$), orbital period ($P$), epoch of the first transit midpoint ($T_0$), two parameters that describe the eccentricity and argument of periastron ($\sqrt{e} \sin(\omega)$ and $\sqrt{e} \cos(\omega)$), bulk stellar density ($\rho_*$), and two limb-darkening parameters ($q_1$ and $q_2$). We assumed a quadratic limb-darkening law and use the triangular sampling method of Kipping (2013) in order to uniformly sample the physically allowed region of parameter space. MCMC chains were run using 100 walkers, each with 200,000 steps after a burn-in phase of 10,000 steps.

The transit duration is uniquely determined from the other fitted transit parameters following the formulae from Seager & Mallén-Ornelas (2003), but using $\rho_*$ as the free parameter rather than transit duration enables us to apply a prior on $\rho_*$ using our values derived in Section 4. This in turn let us
Figure 5. Light curve of K2-25 taken by the K2 spacecraft. The top panel is the PDCSAP flux provided by the Kepler and K2 Science Center. The middle panel is the Vanderburg & Johnson (2014) light curve with simultaneous fitting of the K2 flat field, while the bottom panel shows the Vanderburg & Johnson (2014) light curve with simultaneous fitting of the flat field and stellar variability (see Section 5.2). All light curves have been normalized to 1 and the time zeroed to the start of the K2 observations. Some data points (<1%) that we attribute to flares are off the top of the panels. The shape and features seen in the light curves are insensitive to choice of aperture size, as the region is free of significant contaminating flux from background stars (see Figure 8).

constrain $e$ and $\omega$, which are generally hard to measure owing to their minimal impact on the observed light curve (similar methods are used in Dawson & Johnson 2012; Kipping et al. 2012). As explained in Van Eylen & Albrecht (2015), directly exploring $e$ and $\omega$ biases the eccentricity to higher values owing to the cutoff at zero, while sampling uniformly in $\sqrt{e} \sin(\omega)$ and $\sqrt{e} \cos(\omega)$ between $-1$ and $1$ is unbiased and still provides uniform sampling in $e$ and $\omega$ (see Lucy & Sweeney 1971; Ford 2006; Anderson et al. 2011; Eastman et al. 2013, for more detailed discussions of this issue).

We applied a prior drawn from the model-derived limb-darkening coefficients from Claret & Bloemen (2011) assuming a quadratic limb-darkening law. We interpolate our stellar parameters ($\log g$, $T_{\text{eff}}$, [Fe/H]; see Section 4) onto the Claret & Bloemen (2011) grid of limb-darkening coefficients from the PHOENIX models, accounting for errors from the finite grid spacing, errors in stellar parameters, and variations from the method used to derive the coefficient (Least-Square or Flux Conservation). This yielded priors of 0.45 ± 0.1 and 0.35 ± 0.1 for the linear and quadratic limb-darkening coefficients, respectively, which we propagated to $q_1$ and $q_2$ using the formulae in Kipping (2013). We uniformly sampled the impact parameter over $-1.2$ to $+1.2$ (to allow for grazing transits), orbital period over 0 to 100 days, and mid-time of the first transit over $±1.5$ days (about half the period) from the value identified in our L-S analysis (Section 5.1).

We fit the light curve twice: once with $\sqrt{e} \sin(\omega)$ and $\sqrt{e} \cos(\omega)$ fixed at 0 and no prior on $q_*$, and once with $\sqrt{e} \sin(\omega)$ and $\sqrt{e} \cos(\omega)$ limited to $-1$ to $+1$ and under uniform priors, and with a prior on $q_*$ using our values derived in Section 4. We report the results of both transit fits in Table 2. For each parameter we report the median value with the “errors” as the 84.1 and 15.9 percentile values (corresponding to $1\sigma$ for Gaussian distributions). The model light curve with the best-fit parameters (highest likelihood) is shown for the latter fit in Figure 6 alongside the K2 data. We also show posteriors and correlations for a subset of parameters in Figure 7.

Both fits have a noticeable tail in the $R_P/R_*$ distribution owing to poor sampling of the transit duration and a degeneracy with impact parameter. The transit duration is only slightly longer than the integration time, so it is difficult to completely rule out partially grazing ($b > 0.9$) orbital solutions. The MCMC is able to achieve a reasonable fit to the data with large $R_P/R_*$ values by simultaneously adjusting the impact parameter and transit duration. However, such solutions are also disfavored compared to solutions with a lower impact parameter and shorter transit duration (although less so for the fit with the prior on $q_*$). This issue could be further complicated if model limb-darkening parameters turn out to be systematically erroneous for cool stars, although fits of high-quality light curves suggest that the model parameters are at least roughly correct (e.g., Kreidberg et al. 2014; Swift et al. 2015). We note that follow-up observations from the ground at higher cadence could significantly mitigate this degeneracy by resolving the transit
6. FALSE-POSITIVE ANALYSIS

6.1. Background Star

We calculated a posterior probability that an unrelated background star could be responsible for the transit signal, i.e., as an eclipsing binary (EB). We followed the procedure described in detail in Gaidos et al. (2015a), which is summarized here. The Bayesian probability was calculated with a prior based on a model of the background stellar population and a likelihood calculated from observational constraints, i.e., (1) a background star has to be bright enough to produce a transit signal given a maximum possible eclipse depth of 50%, (2) the density of the star must be consistent with the transit duration; (3) the star is not visible in the 1953 POSS red and blue image in which K2-25, owing to its proper motion over 6 decades, is displaced by about 7" (Figure 8); and (4) the star is not visible in our NIR2 AO imaging (Section 2.6).

We used a model stellar population calculated by TRILEGAL version 1.6 (Vanhollebeke et al. 2009). We calculated the stellar population at the position of K2-25 to $K_p = 22$ equivalent over a field of 10 square degrees (to reduce counting noise). The faint limit is several magnitudes deeper than the faintest EB diluted that could possibly produce the transit signal after dilution by K2-25 ($K_p = 14.53$ mag). The false positive probability (FPP) was calculated by the method of Monte Carlo; model stars were placed at random locations in a circular field 16" (4 Kepler pixels) in radius centered on K2-25. Stars were discarded or retained based on the contrast criterion $\Delta K_p < 2.5 \log(\delta/R)$, where $\delta = 0.012$ is the transit depth and $R$ is a pixel response function interpolated from the Keel Instrument Handbook supplement values for the appropriate detector channel (13). We also discarded stars brighter than $K_p = 19$ mag based on the DSS POSS 1 image and stars with a contrast in the infrared K band brighter than the 7σ detection limit in our Keck II-NIR2-AO imaging. We weighted each remaining star with the probability that a transit of an object with the observed orbital period (3,485 days) would have the observed duration (≈47 minutes) if placed around the background star, versus being placed around K2-25. This calculation requires a probability distribution for the orbital eccentricity $e$, and we adopted a Rayleigh distribution with mean $e = 0.1$, appropriate for short-period binaries. We then summed up the number of stars in the 16" circle and divided by the ratio of the circular solid angle to 10 square degrees. We find an FPP of ≈4.5 × 10^{-8}, a consequence of the depth of the transit, brightness of K2-25, and the low background star counts at this moderate Galactic latitude.

### Table 2

| Parameter                                      | Fit 1 | Fit 2 (Preferred) |
|-----------------------------------------------|-------|-------------------|
| Period (days)                                 | 3.484553±0.00036 | 3.484552±0.00031  |
| $R_p/R_*$                                     | 0.1028±0.0026    | 0.1065±0.0037     |
| $T_0$ (BJD2400000)                            | 57062.57935±0.00024 | 57062.57935±0.00024 |
| Impact parameter                              | 0.35±0.25        | 0.60±0.29         |
| Duration (hours)                              | 0.74±0.06        | 0.79±0.09         |
| Inclination (degrees)                         | 89.5±0.4        | 88.3±1.2         |
| Eccentricity                                  | 0 (fixed)        | 0.27±0.21         |
| $\omega$ (degrees)                            | 0 (fixed)        | 62±39             |

Notes.

* Fit 1 is done with $e$ and $\omega$ fixed at 0 and a uniform prior on $\rho_*$, while fit 2 is done with $\sqrt{\epsilon} \sin(\omega)$ and $\sqrt{\epsilon} \cos(\omega)$ limited to $-1$ to $+1$ under uniform priors and with a prior on $\rho_*$ from our analysis in Section 4.

* BJD is given in Barycentric Dynamical Time (TBD) format.

* For both fits stellar density and impact parameter are the fitted parameters (instead of transit duration and orbital inclination). We report the duration and inclination derived from the other fit parameters here for convenience.

* Planet radius is derived using our stellar radius from Section 4.

Figure 6. Phase-folded light curve of K2-25’s transit (black points). The red line shows the best-fit (highest likelihood) model from our MCMC fit (Section 5). The bottom panel shows the fit residuals.

The two different MCMC fits give consistent values for all fit values. The main difference is that the fit with the $\rho_*$ prior favors a higher impact parameter and hence has power at large radii. The $\rho_*$-prior fit is consistent with $e = 0$, although a modest value ($e \approx 0.3$) is slightly favored. Again, better data to resolve the transit duration would help significantly here, as $e$ is highly degenerate with $b$ and $\tau$ when using a prior on $\rho_*$. We adopt the second fit for our planet parameters as the additional constraints on $\rho_*$ should provide a more accurate picture of the true planet parameters. Further, K2-25b has a tidal circularization timescale of ∼1 Gyr (Goldreich & Soter 1966) and hence probably has not lost its initial eccentricity. Combined with our stellar radius from Section 4, the latter fit yields a planet radius of $3.43_{-0.31}^{+0.95} R_\oplus$. 

Because of the short orbital period, small stellar size, and long observing cadence, a V-shaped transit is expected for a low-eccentricity orbit, even if the eclipse/transit is partial. However, the V shape we see also leaves open the possibility that the observed transit is actually a grazing eclipse from a stellar companion with a 3.485-day orbital period. This is reflected in the tail in the posterior of the $R_p/R_*$ distribution. Although the posterior never passes into values consistent with stars, the fits assume that the eclipsing body is not luminous, and hence this alone does not rule out the possibility that the transit is due to a star. Further, although no secondary eclipse is seen and the even and odd transits have consistent
depths, there are regions of inclination, $e$, and $\omega$ space where there would be no secondary eclipse.

Instead, we can rule out this possibility using the RVs derived from our IGRINS spectra (see Sections 2.5, and 3). In theory the relative RVs from our IGRINS data should be more precise than the absolute velocities, but this does not account for astrophysical jitter common to young stars. Empirical measurements of Hyades-age Sun-like stars in the optical suggest variations of $50 \text{ m s}^{-1}$ from activity (Paulson et al. 2004; Hillenbrand et al. 2015). Based on the amplitude of spot variations we see in the K2 light curve and the $v \sin i_*$ measured from our IGRINS spectrum, the spot-induced RV jitter should be $\sim 120 \text{ m s}^{-1}$ in the Kepler bandpass, but observations of T Tauri stars suggest that this is smaller by a factor of two to three at the wavelength of our IGRINS data (2.2 $\mu$m; Crockett et al. 2012).

Another complication is the stability of IGRINS for precision RVs. The use of telluric lines to correct the wavelength scale should reduce instrumental variability to 5–20 $\text{ m s}^{-1}$ (e.g., Figueira et al. 2010; Blake et al. 2010), but correlated errors may persist and RV stability should be tested empirically. So instead of the expected errors of $50 \text{ m s}^{-1}$ derived from the scatter in RV variations between orders, we adopt the larger error (typically 150–160 $\text{ m s}^{-1}$) derived from scatter from using different RV templates. We report the resulting velocities and errors for each epoch in Table 3. We show the RVs in Figure 9 phased against both the planet's orbital and the star's rotation period.

Although the velocity scatter is too large to measure the mass of K2-25b, we set a limit to the mass on the transiting body by assuming that it is the source of all variation in the RV. To this end we fit the RV data with a simple least-squares minimization (Markwardt 2009), fixing $P$ to the value from the transit fit, $e$ to 0, and limiting the eclipse time to a $3\sigma$ range given from the transit fits (but that are otherwise unconstrained) and the inclination to $>80^\circ$. We found that the largest mass that is still consistent with the RV values at $5\sigma$ is 3 Jupiter masses, ruling out a grazing EB. Although this alone does not rule out the possibility of a grazing Saturn- or Jupiter-sized planet, such a solution is strongly disfavored by our transit fit (Section 5).

6.3. Eclipsing Binary Companion to K2-25

We considered the possibility that the transit signal is due to an EB bound to K2-25 (we consider background EBs in Section 6.1). To be missed by our AO images, any companion must be within $\sim 10$ AU or be too faint ($\Delta K_p > 4$ mag) to reproduce the transit depth (Figure 2). Kraus et al. (in review) show that planet formation is suppressed by $>85\%$ inward of 60 AU. We tested the binary companion hypothesis with our Doppler data because the stellar components of a 3.5-day period system would exhibit significant RV variation over the baseline of our observations, producing multiple, variable sets of lines in the IGRINS spectra. We see no second set of lines in any of our NIR spectra, nor is there a second peak in the cross-correlation function. We determine the significance of this nondetection by simulating a companion (K2-25 plus EB companion) systems, adding companions to K2-25 drawn randomly from the observed binary mass ratio from Duchêne & Kraus (2013), but with the companion as a 3.485-day period system would exhibit significant RV variation over the baseline of our observations, producing multiple, variable sets of lines in the IGRINS spectra. We see no second set of lines in any of our NIR spectra, nor is there a second peak in the cross-correlation function. We found that 99.8% of our simulated systems either are insufficiently bright to produce the observed transit depth, would be seen in the AO image, or produce a second peak in the cross-correlation function of one or more of our IGRINS observations. This simulation is also likely an overestimate, as it only simulates triple systems.

7. SUMMARY AND DISCUSSION

As members of the Hyades have common and well-established ages, metallicities, and distances, their other properties can be constrained more precisely, allowing more rigorous studies of how planets evolve structurally and dynamically with time. M dwarfs are especially interesting targets for exoplanet searches in clusters because their small size facilitates the discovery of smaller planets. To this end we have begun the KELP project to find transiting exoplanets around low-mass cluster members monitored by K2. K2-25 represents the first discovery in our search, as well as the first discovery of a transiting planet in the Hyades.
We obtained moderate-resolution optical and NIR spectra of K2-25, used to measure its temperature and luminosity. Multiple epochs of high-resolution, NIR spectra with the IGRINS spectrograph enabled us to confirm K2-25’s membership in the Hyades cluster and rule out the possibility that the transit signal is due to a grazing EB. Because the star is a member of the Hyades, we were able to derive a kinematic distance and correspondingly precise stellar parameters. We took advantage of these tight constraints on stellar density to improve the transit fit by applying a prior on $\rho_\star$, enabling weak constraints on $e$ and better constraints on $b$. Using RVs from the IGRINS spectra, AO imaging, and the lack of background stars seen in the 1953 POSS data (during which K2-25 was in a different location), we are able to confirm the planetary nature of the transit signal.

Owing to the excellent precision of Kepler, M dwarf KOIs usually have small errors on $R_P/R_\star$; instead, errors on planetary radii are usually dominated by errors in the stellar radius (e.g., Muirhead et al. 2012, 2015). This has motivated a plethora of follow-up programs and efforts to improve methods to constrain M dwarf radii (e.g., Rojas-Ayala et al. 2012; Neves et al. 2014; Zhou et al. 2014; Hartman et al. 2015; Newton et al. 2015). K2 M dwarfs are statistically closer than Kepler M dwarfs, but still have poorly constrained stellar radii (e.g., Crossfield et al. 2015; Montet et al. 2015). Like stars with known parallaxes (e.g., MEarth; Dittmann et al. 2014), because we know the (kinematic) distance of K2-25, its other parameters are more precisely established (e.g., a 6% – 7% error in $R_\star$). However, because the 30-minute cadence of the Kepler photometry is comparable to the transit duration (~45 minutes), even K2’s high-precision light curves leave us with an $R_P/R_\star$ value that is only well constrained in one direction ($1\sigma$ error is $+26\%$, $-6\%$). Thus, K2-25b represents

**Figure 8.** Archive images of K2-25 from DSS (top) and SDSS (bottom). Both images have the same scale, and a 20″ bar is shown in blue on the DSS image. The current location of the object is shown as a red circle in both images. Because the DSS image is from 1953, the target was ∼7″ from its current position, revealing potential unresolved background stars. Boxes corresponding to K2 apertures (5 × 5 and 3 × 3 K2 pixels) are shown in green and teal in the SDSS image. We use the smaller (9 pixel) aperture to cut out the faint background star. Because of the large K2 PSF, two background stars visible in SDSS still contaminate the smaller aperture, but both of these stars are too faint to reproduce the 1% transit depth.

**Figure 9.** RVs from IGRINS phased to the planet’s orbital period (top, 3.485 days) and star’s rotation period (bottom, 1.88 days). Two phases are shown, but repeat measurements are shown in gray. In the top panel the expected signal from a Neptune-mass, Jupiter-mass, and 3-planet system is shown, but repeat measurements are shown in gray. In the bottom panel we show the predicted jitter from the Kepler photometry. Relative Radial Velocities

| JD-2,400,000 | RV (m s$^{-1}$) | $\sigma_{RV}$ (m s$^{-1}$) |
|---------------|----------------|-------------------------|
| 57288.92269   | +300           | 161                     |
| 57289.89553   | +42            | 159                     |
| 57293.85944   | −238           | 161                     |
| 57295.86940   | +192           | 158                     |
| 57319.84005   | −109           | 158                     |
| 57320.83534   | −172           | 159                     |
| 57321.83510   | +232           | 159                     |
| 57322.88659   | +114           | 159                     |
| 57323.79641   | −85            | 159                     |
| 57324.76798   | −191           | 159                     |

**Table 3**

**Relative Radial Velocities**

| JD-2,400,000 | RV (m s$^{-1}$) | $\sigma_{RV}$ (m s$^{-1}$) |
|---------------|----------------|-------------------------|
| 57288.92269   | +300           | 161                     |
| 57289.89553   | +42            | 159                     |
| 57293.85944   | −238           | 161                     |
| 57295.86940   | +192           | 158                     |
| 57319.84005   | −109           | 158                     |
| 57320.83534   | −172           | 159                     |
| 57321.83510   | +232           | 159                     |
| 57322.88659   | +114           | 159                     |
| 57323.79641   | −85            | 159                     |
| 57324.76798   | −191           | 159                     |

**Note.**

$^a$ Radial velocities are quoted with respect to the mean. For the system (absolute) velocity see Table 1.
a case where the limiting factor in planet parameters is the light curve, and not the stellar parameters.

High-cadence photometry from the ground could significantly improve the planet parameters. While K2-25 is quite faint in the optical (\(V = 15.9\)) by moving to the near-infrared (\(z = 12.8\), \(K = 10.4\)) a modest-sized (\(>2\) m) telescope could achieve the requisite precision (mmag) with a cadence of <5 minutes. This is sufficient to resolve out the transit duration and likely rule out or confirm the high impact parameter that is present in our transit fits (Section 5).

The activity lifetime of an M dwarf is 1.2 ± 0.4 Gyr for a spectral type M2, rising to 4.5±0.5 Gyr at M4 and 7.0 ± 0.5 Gyr at M5 (West et al. 2008). The lack of Hα emission seen in the \textit{Kepler} M dwarf planet hosts (Mann et al. 2013b) of similar spectral type suggests that they are all >1 Gyr, significantly older than K2-25. A comparison to other transiting planets gives us some insight into how planets evolve beyond the Hyades’ age (650–800 Myr).

In Figure 10 we show the radius K2-25b as a function of host star mass and planet irradiance compared to transiting planets found by \textit{Kepler} and MEarth with orbital periods <100 days and host star masses \(M_\star < 0.5\). Parameters for \textit{Kepler} planets and stars are drawn from Gaidos et al. (2015b), which are derived in a manner consistent with our own, and parameters for GJ 1214b and GJ 1132b are taken from Anglada-Escudé et al. (2013) and Berta-Thompson et al. (2015), respectively. It is clear that K2-25b is unusually large for its host star mass and orbital period. Only one \textit{Kepler} planet orbiting an \(M_\star < 0.5\) star has a larger radius than K2-25b (KOI 4928.01), but its host star is \(\sim50\%\) more massive than K2-25. GJ 1214b (Charbonneau et al. 2009) is the closest match, as the planet is notably smaller, but it also orbits a significantly less massive star.

GJ 581 has a similar mass (\(\sim0.3\,M_\odot\)) and harbors a nontransiting giant planet, so such large planets are possible. However, it is clear that large planets around very low mass stars are rare. Both \textit{Kepler} and MEarth searched \(\sim1000\,M_\star < 0.5\,M_\odot\) stars (Berta et al. 2013; Gaidos et al. 2015b), and each found just ~one large planet, while K2-25b was found by searching just ~70 candidate members of the Hyades with \(M_\star < 0.5\,M_\odot\). Detection biases probably cannot explain the lack of such planets in the \textit{Kepler} sample; close-in, Neptune-sized transiting planets should be obvious in the \textit{Kepler} data, unless they were flagged as eclipsing binaries owing to a short transit duration.

One possible explanation for the large size of K2-25b is that it is evolving under the influence of the environment of its young host star. M dwarfs, like most stars, pass through a juvenile phase of elevated UV and X-ray emission, flares, and coronal mass ejections. Models predict this activity to be capable of removing any weakly bound, primordial hydrogen/helium envelopes from rocky planets on close-in orbits (Lammer et al. 2014) and are supported by the ejection of a large cloud of neutral hydrogen around the Neptune-mass GJ 436b (Ehrenreich et al. 2015). K2-25b could represent an early or intermittent phase of planetary evolution where the loss of a distended atmosphere has not yet reached completion. Detection and characterization of additional planets in young clusters are needed to test such scenarios. While there are only \(~100\) M dwarfs in the Hyades observed in Campaign 4, many more will be observed in Campaign 13 and even more M dwarfs in Praesepe and Pleiades. Although Praesepe and Pleiades are more distant and hence their M dwarf members are much fainter, the Pleiades is significantly younger (~110 Myr; Dahm 2015), and planets as large as K2-25b should be quite obvious around even relatively faint M dwarfs.

The deep transit of K2-25b makes it a useful target for atmospheric characterization. Follow-up of similar-sized objects, such as GJ 1214b, has mostly suggested hazy, featureless atmospheres (e.g., Berta et al. 2012; Knutson et al. 2014; Kreidberg et al. 2014). However, no one has examined the atmosphere of such a young Neptune-sized planet, and it is not known whether the atmosphere will show features that are no longer present in older counterparts. A high
A measurement of K2-25b’s mass would yield constraints on the planet density, possibly providing insight on the unusual size of this planet. Assuming that the planet is Neptune-mass on a near-circular orbit, the Doppler amplitude is expected to be \(\sim 15 \text{ m s}^{-1}\). The scatter in our RV measurements is significantly larger than this (\(\sim 200 \text{ m s}^{-1}\)) even after accounting for the expected measurement error (\(\sim 50 \text{ m s}^{-1}\)). We adopted a more conservative measurement of the error (\(\sim 150 \text{ m s}^{-1}\)) to account for jitter common to young stars and the untested long-term stability of IGRINS at the 50 m s\(^{-1}\) level.

The RV scatter may also be due to a nontransiting planet. Additional RV measurements could resolve this question. Even if the source of the noise is astrophysical, it might be possible to remove signals that do not follow a Keplerian trend consistent with the orbital period of K2-25b. The faint optical magnitude and spot-induced jitter are limitations, but K2-25 would be an ideal target for monitoring by NIR spectrographs like CARMENES (Quirrenbach et al. 2012), the Infrared Doppler instrument (Kotani et al. 2014), SPIRou (Artigau et al. 2014), and the Habitable-zone Planet Finder (Mahadevan et al. 2010).

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