We present the discovery of substellar-mass companions to three giant stars by the ongoing Penn State–Toruń Planet Search conducted with the 9.2 m Hobby–Eberly Telescope. The most massive of the three stars, K2-giant HD 240237, has a 5.3 $M_J$ minimum mass companion orbiting the star at a 746 day period. The K0-giant BD +48 738 is orbited by a $\geq 0.91 M_J$ planet which has a period of 393 days and shows a nonlinear, long-term radial velocity (RV) trend that indicates a presence of another, more distant companion, which may have a substellar mass or be a low-mass star. The K2-giant HD 96127 has a $\geq 4.0 M_J$ mass companion in a 647 day orbit around the star. The two K2-giants exhibit a significant RV noise that complicates the detection of low-amplitude, periodic variations in the data. If the noise component of the observed RV variations is due to solar-type oscillations, we show, using all the published data for the substellar companions to giants, that its amplitude is anti-correlated with stellar metallicity.

**Key words:** brown dwarfs – planetary systems – stars: individual (HD 240237, BD +48 738, HD 96127) – stars: low-mass

1. INTRODUCTION

Searches for planets around giant stars offer an effective way to extend studies of planetary system formation and evolution to stellar masses substantially larger than 1 $M_\odot$ (Sato et al. 2003, 2008a, 2010; Hatzes et al. 2006; Döllinger et al. 2009; Niedzielski et al. 2007, 2009a; Liu et al. 2009). Unlike their progenitors on the main sequence, the cool atmospheres of evolved stars produce many narrow spectral lines, making a radial velocity (RV) measurement precision of $< 10$ m s$^{-1}$ possible.

There are now over 30 known planets and brown-dwarf-mass companions detected around giants, providing statistics that are becoming sufficient to constrain the efficiency of planet formation as a function of mass and chemical composition of these evolved stars. For example, there is an ongoing debate as to whether the correlation between stellar metallicity and planet frequency present in main-sequence stars (Fischer & Valenti 2005) is weaker or even entirely absent in giants, possibly due to the dilution of metals as the convection zones deepen during giant evolution (Pasquini et al. 2008; Zieliński et al. 2011; Quirrenbach et al. 2011). A recent study of a homogeneous sample of subgiants by Johnson et al. (2010) reveals that such correlation does exist in the case of these stars.

Another interesting phenomenon is the observed deficiency of short-period planets around K-giants, with the closest one detected so far having an orbital radius of 0.6 AU (Niedzielski et al. 2009a). This is in contrast to subgiant systems, which include a few known “hot Jupiters” (Johnson et al. 2010). Models of the dynamics of planetary systems around evolving giants suggest that the effect may be due to the tidal capture and engulfment of planets at initial orbital radii of 0.3–0.6 AU (Sato et al. 2008b; Villaver & Livio 2009; Nordhaus et al. 2010).

As a consequence of the observed correlation of the frequency of occurrence of massive planets with stellar mass (Lovis & Mayor 2007; Omiya et al. 2011; Johnson et al. 2010), there has been a growing number of detections of brown-dwarf-mass companions to giants (Lovis & Mayor 2007; Liu et al. 2008; Sato et al. 2008a; Döllinger et al. 2009). These include discoveries of two-companion systems (Niedzielski et al. 2009b; Quirrenbach et al. 2011), in which the orbiting bodies may be brown dwarfs or supermassive planets created via the core-collapse process (Ida & Lin 2004). Recent studies have also uncovered several systems where a dwarf or a subgiant is orbited both by a Jupiter-mass planet and a close brown dwarf (e.g., Winn et al. 2010; Benedict et al. 2010). In this paper, we report another intriguing case of a system consisting of a Jupiter-mass planet around the giant BD +48 738, and an outer companion, which may be another star, but the currently available constraints do not rule out the possibility that its mass falls in the brown dwarf range.

The RV variations over a wide range of timescales and amplitudes observed in giant stars can be caused by a variety of phenomena, including orbital dynamics, processes that are intrinsic to the star, such as stellar oscillations or spot activity coupled with stellar rotation, and other effects that may still await identification. For example, as shown by the CoRoT and Kepler photometry of giants, both radial and non-radial oscillations are common in these stars (de Ridder et al. 2009; Hekker 2010; Baudin et al. 2011; Gilliland et al. 2011). In fact, $p$-mode oscillations have been identified in high-cadence RV measurements of several of them (e.g., Barban et al. 2004; Hatzes et al. 2007; Hatzes & Zechmeister 2008). Studies by Hekker et al. (2006) and Hekker et al. (2008) demonstrate that one can make a statistical distinction between the stellar and non-stellar origin of RV variations in giants by correlating them with stellar properties, such as the $B−V$ color and surface gravity. Here, we show two examples of such variability in the K2-giants, HD 240237 and HD 96127. Also, using the empirically established dependencies between the effective temperature, $T_{eff}$, and the $B−V$ color (Alonso et al. 1999), and $T_{eff}$ and surface gravity, log($g$) (Hekker & Meléndez 2007), we investigate the intrinsic RV variability in a sample of K-giants with planets in terms of stellar metallicity, [Fe/H], and find a suggestive anti-correlation between [Fe/H] and the observed stellar jitter.
This paper is organized as follows. An outline of the observing procedure and a description of the basic properties of the three stars are given in Section 2, followed by the analysis of RV measurements in Section 3. The accompanying analysis of rotation and stellar activity indicators is given in Section 4. Finally, our results are summarized and further discussed in Section 5.

2. OBSERVATIONS AND STELLAR PARAMETERS

Observations were made with the Hobby–Eberly Telescope (HET; Ramsey et al. 1998) equipped with the high-resolution spectrograph (Tull 1998) in the queue-scheduled mode (Shetrone et al. 2007). The spectrograph was used in the $R = 60,000$ resolution mode with a gas cell (I$_2$) inserted into the optical path, and it was fed with a $2^\prime$ fiber. Details of our survey, the observing procedure, and data analysis have been described in detail elsewhere (Niedzielski et al. 2007; Niedzielski & Wolszczan 2008).

The atmospheric parameters of the three stars were determined as part of an extensive study of the Penn State–Toruń Planet Search (PTPS) targets described in the forthcoming paper by Zieliński et al. (2011). Here, we give a brief description of the methodology employed in that work.

Measurements of $T_{\text{eff}}$, log(g), and [Fe/H] were based on the spectroscopic method of Takeda et al. (2002, 2005a), in which the Fe I and Fe II lines are analyzed under the local thermodynamic equilibrium (LTE) assumption. We used equivalent width measurements of 190 non-blended, strong Fe I and 15 Fe II lines per star which resulted in mean uncertainties of 13 K, 0.05, and 0.07 for $T_{\text{eff}}$, log(g), and [Fe/H], respectively. Except for [Fe/H], these uncertainties represent numerical errors intrinsic to the iterative procedures of Takeda et al. (2005a, 2005b). The actual uncertainties are likely to be 2–3 times larger. Uncertainties of the [Fe/H] measurements were computed as standard deviations of the mean Fe I and Fe II abundances and are thus more realistic.

Since the *Hipparcos* parallaxes of our stars are either unavailable or very uncertain, only rough estimates of their masses and radii could be made. Initial estimates of stellar luminosities were derived from the $M_V$ values resulting from the empirical calibrations of Straizys & Kurilienne (1981). The intrinsic color indices, $(B - V)_0$, and bolometric corrections, BC$_V$, were calculated from the empirical calibrations of Alonso et al. (1999).

Stellar masses and ages were estimated by comparing positions of the three stars in the $(log(L/L_\odot), log(g), log(T_{\text{eff}}))$ space with the theoretical evolutionary tracks of Girardi et al. (2000) and Salasnich et al. (2000) for the closest respective values of metallicity. Stellar mass estimates derived from this modeling process were then used to adopt the final values of luminosity, Stellar radii and the associated uncertainties were then computed using the spectroscopic values of $T_{\text{eff}}$ and adopted luminosities.

Obviously, uncertainties affecting the position of a star in the parameter space determine the corresponding errors in mass estimates. As the values of $T_{\text{eff}}$ and log(g) are relatively well determined, the largest uncertainties are contributed by stellar luminosity or parallax. As a useful guide, the mean uncertainty in stellar mass estimates for over 300 red clump giants analyzed in Z11 using the above approach amounts to about 0.3 $M_\odot$.

The stellar rotation velocities were estimated by means of the Benz & Mayor (1984) cross-correlation method. The cross-correlation functions were computed as described by Nowak et al. (2010) with the template profiles cleaned of the blended lines. Given the estimates of stellar radii, the derived rotation velocity limits were used to approximate the stellar rotation periods. The parameters of the three stars are summarized in Table 1.

3. MEASUREMENTS AND MODELING OF RADIAL VELOCITY VARIATIONS

RVs were measured using the standard I$_2$ cell calibration technique (Butler et al. 1996). A template spectrum was constructed from a high-resolution Fourier transform spectrometer I$_2$ spectrum and a high signal-to-noise stellar spectrum measured without the I$_2$ cell. Doppler shifts were derived from least-squares fits of template spectra to stellar spectra with the imprinted I$_2$ absorption lines. The typical signal-to-noise ratio (S/N) for each epoch was $\sim$200, as measured at the peak of the blaze function at 5936 Å. The RV for each epoch was derived as a mean value of 391 independent measurements from the 17 usable echelle orders, each divided into 23, 4–5 Å blocks, with a typical, intrinsic uncertainty of 6–10 m s$^{-1}$ at $1\sigma$ level over all blocks (G. Nowak et al. 2011, in preparation). This RV precision levels made it quite sufficient to use the Stumpff (1980) algorithm to refer the measured RVs to the solar system barycenter.

The RV measurements of each star were modeled in terms of the standard, six-parameter Keplerian orbits, as shown in Figures 1, 2, and 4. Least-squares fits to the data were performed using the Levenberg–Marquardt algorithm (Press et al. 1992). Errors in the best-fit orbital parameters were estimated from the parameter covariance matrix. These parameters are listed in Table 2 for each of the three stars. The estimated, $\sim$7 m s$^{-1}$, errors in RV measurements were evidently too small to account for the actually measured post-fit rms residuals (Table 2). As outlined in Section 1, giant stars are subject to atmospheric fluctuations and radial and non-radial pulsations that may...
manifest themselves as an excess RV variability. In particular, the $p$-mode oscillations, typically occurring on the timescales of hours to days, are usually heavily undersampled in the RV surveys of giants and can account for a significant fraction of the observed post-fit RV noise (Hekker et al. 2006). A rough estimate of such variations can be made using the scaling relation of Kjeldsen & Bedding (1995), which relates the amplitude of $p$-mode oscillations to the mass, $M$, and the luminosity, $L$, of the star:

$$v_{osc} = \frac{L/L_\odot}{M/M_\odot} (23.4 \pm 1.4),$$  

(1)

where the amplitude, $v_{osc}$, is in cm s$^{-1}$.

The statistical significance of each detection was assessed by calculating false alarm probabilities (FAP) using the RV scrambling method (Wright et al. 2007, and references therein). FAPs for HD 240237 and HD 96127 were calculated for the null hypothesis that the planetary signal can be adequately accounted for by noise. Two FAP values were calculated for BD +48 738, first for the null hypothesis that the long-term trend can be treated as linear, then for the null hypothesis that it can be modeled as a fraction of a long-period, circular orbit and noise.

### 3.1. HD 240237

RVs of HD 240237 (BD +57 2714, HIP 114840) are listed in Table 3. They were measured at 40 epochs over a period of 1930 days from 2004 July to 2009 October. The S/N values ranged from 161 to 450. The exposure time was selected according to actual weather conditions and ranged between 184

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**Table 3**

Relative RVs of HD 240237

| Epoch (MJD) | RV (m s$^{-1}$) | σ_{RV} (m s$^{-1}$) |
|------------|-----------------|---------------------|
| 53188.39793 | 83.7            | 7.3                 |
| 53545.43082 | 59.3            | 7.8                 |
| 53654.28150 | −5.7            | 8.9                 |
| 53663.09284 | −65.0           | 8.1                 |
| 53664.25192 | −66.6           | 5.1                 |
| 53893.44619 | 122.4           | 6.6                 |
| 53897.43174 | 161.8           | 8.3                 |
| 53900.44113 | 123.0           | 6.1                 |
| 53903.41408 | 129.3           | 7.0                 |
| 54021.25319 | 61.8            | 4.5                 |
| 54041.06348 | 102.9           | 6.2                 |
| 54057.02965 | 175.2           | 6.0                 |
| 54057.16257 | 173.4           | 8.1                 |
| 54075.12739 | 132.2           | 5.3                 |
| 54092.10329 | 147.2           | 6.7                 |
| 54110.05038 | 194.7           | 8.1                 |
| 54277.40802 | 55.1            | 7.5                 |
| 54282.39529 | 49.3            | 5.3                 |
| 54331.26734 | −34.7           | 6.6                 |
| 54360.18436 | −29.2           | 6.1                 |
| 54438.14524 | 54.9            | 6.4                 |
| 54440.13141 | 18.4            | 4.7                 |
| 54474.05096 | 25.0            | 7.2                 |
| 54628.44381 | 37.0            | 5.5                 |
| 54632.43929 | 51.8            | 4.7                 |
| 54633.42385 | 43.6            | 7.2                 |
| 54639.38022 | 119.8           | 8.2                 |
| 54725.35386 | 147.5           | 10.3                |
| 54743.31509 | 94.9            | 5.1                 |
| 54758.09993 | 145.2           | 7.8                 |
| 54777.22166 | 129.9           | 6.8                 |
| 54792.16502 | 175.7           | 7.2                 |
| 54812.12646 | 106.2           | 6.7                 |
| 54844.04772 | 190.2           | 8.4                 |
| 55049.45087 | 56.2            | 7.6                 |
| 55073.23259 | −23.0           | 11.5                |
| 55097.18015 | 19.1            | 7.2                 |
| 55118.24993 | 7.6             | 16.6                |
| 55118.29165 | 8.1             | 7.1                 |

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**Figure 1.** Top: radial velocity measurements of HD 240237 (circles) and the best-fit single planet Keplerian model (solid line). Bottom: the post-fit residuals for the single planet model.

**Figure 2.** Top: radial velocity measurements of BD +48 738 (circles) and the best-fit model consisting of a circular approximation for the long-period orbit, and a 390 day planetary orbit (solid line). Bottom: the post-fit residuals for the above model.
and 900 s. The estimated mean RV uncertainty for this star was 7 m s$^{-1}$.

RV variations of HD 240237 over a 5 year period are shown in Figure 1, together with the best-fit model of a Keplerian orbit. The post-fit residuals are characterized by the rms value of 36 m s$^{-1}$ and the FAP for this signal is <0.01%. The observed RV variations point to an orbiting companion, which moves in a 746 day, eccentric orbit, with a semimajor axis of 1.9 AU, and has a minimum mass of $m_2 \sin i = 5.3 M_J$ for the assumed stellar mass of 1.7 $M_{\odot}$. For randomly oriented orbital inclinations, there is a ~90% probability that the companion is planet mass.

The post-fit residuals for this model exhibit a large, 36 m s$^{-1}$, rms noise. Assuming that this RV jitter is due to solar-like oscillations, the Kjeldsen–Bedding relation predicts an even larger amplitude of ~45 m s$^{-1}$ for this star. To account for these variations, we have quadratically added 35 m s$^{-1}$ to the RV measurement uncertainties before performing the least-squares fit of the orbit.

### 3.2. BD +48 738

RVs of BD +48 738 (AG +49 313) were measured at 54 epochs over a period of 2500 days from 2004 January to 2010 November (Table 4). The exposure times ranged between 420 and 1200 s depending on observing conditions. The S/N ranged between 90 and 342. The estimated median RV uncertainty for this star was 7 m s$^{-1}$.

The RV measurements of BD +48 738 over a 6 year period are shown in Figure 2. They are characterized by a long-term upward trend, with superimposed periodic variations. The best-fit Keplerian orbit model for the periodic component, with a circular orbit approximation for the observed trend, is given in Table 2. For the assumed stellar mass of 0.7 $M_{\odot}$, the planetary companion has a minimum mass of $m_2 \sin i = 0.91 M_J$, in a 393 day, moderately eccentric orbit with a semimajor axis of 0.95 AU. The FAP for this signal is <0.01%. Within errors, this solution is not sensitive to a particular choice of eccentricity to model the outer orbit.

A simultaneous characterization of the two orbits is difficult, as the outer companion’s period is much longer than the time baseline of our measurements. However, the curvature of the observed trend is statistically significant, with an FAP value of 0.01%. This makes it feasible to constrain a range of possible two-orbit models by fitting for parameters of the inner planet over a grid of fixed solutions for the long-period orbit. We have chosen to search for a $\chi^2$ minimum over a wide range of values in the $a - m \sin i - e$ space following the method of Wright et al. (2007). The results are shown in Figure 3 with contours marking the 1$\sigma$, 2$\sigma$, and 3$\sigma$ confidence levels computed under the assumption that the post-fit residual noise has a Gaussian probability distribution.

To place limits on a range of the wide orbit models allowed by the available RV data, we considered solutions within the 2$\sigma$ contour and further restricted them to those with $e < 0.8$, above which the occurrence of low-mass stellar companions to F7-K primaries falls off (Halbwachs et al. 2005). For the same reason, models involving planet-mass companions were limited to those with $e < 0.6$ (Butler et al. 2006). We tested the stability of these orbits, by carrying out many N-body simulations using the MERCURY code (Chambers 1999). Orbits from the grid in Figure 3 were integrated for $10^4$ years over a range of $a$, $m \sin i$ and $e$ values within the 2$\sigma$ contour.

As Figure 3 clearly shows, the curvature of the long-period orbit is not yet sufficient to produce tight constraints on the outer companion to BD +48 738. Although only a narrow range of massive planets, out to $a \sim 10$ AU, is still allowed, it is much more likely that the companion’s minimum mass is in a brown dwarf or a low-mass star range and that its orbit is at least moderately eccentric. Continuing observations of the star will help in placing tighter constraints on the orbiting bodies in this interesting system.

| Epoch (MJD) | RV (m s$^{-1}$) | $\sigma_{RV}$ (m s$^{-1}$) |
|------------|----------------|---------------------------|
| 53033.65040 | 721.3          | 11.6                      |
| 53337.60326 | 633.0          | 8.0                       |
| 53604.86380 | 615.7          | 7.4                       |
| 53680.90190 | 544.3          | 6.6                       |
| 53681.65521 | 552.3          | 7.8                       |
| 53970.86815 | 553.0          | 5.9                       |
| 54006.77500 | 519.2          | 6.3                       |
| 54022.73748 | 526.3          | 6.7                       |
| 54034.69078 | 470.7          | 5.6                       |
| 54048.65158 | 471.8          | 6.8                       |
| 54071.79441 | 483.0          | 3.8                       |
| 54086.56153 | 495.7          | 5.0                       |
| 54101.71295 | 493.5          | 4.5                       |
| 54121.67129 | 481.9          | 8.9                       |
| 54121.68284 | 489.5          | 6.6                       |
| 54134.63773 | 497.1          | 9.2                       |
| 54149.60381 | 515.6          | 8.8                       |
| 54159.58385 | 513.4          | 5.9                       |
| 54162.57425 | 503.5          | 6.6                       |
| 54341.85828 | 491.4          | 7.6                       |
| 54365.78790 | 480.4          | 6.3                       |
| 54381.96192 | 453.8          | 5.7                       |
| 54399.68128 | 458.0          | 6.6                       |
| 54423.63082 | 427.9          | 5.6                       |
| 54440.79597 | 433.9          | 5.4                       |
| 54475.71081 | 449.5          | 4.8                       |
| 54507.61437 | 451.5          | 5.9                       |
| 54687.89250 | 417.5          | 7.9                       |
| 54713.82938 | 432.2          | 7.4                       |
| 54729.77925 | 409.6          | 8.3                       |
| 54744.74995 | 383.3          | 11.7                      |
| 54759.92066 | 403.3          | 6.5                       |
| 54774.68442 | 402.6          | 8.0                       |
| 54786.85953 | 411.2          | 7.6                       |
| 54794.61064 | 361.8          | 6.8                       |
| 54812.59536 | 377.5          | 7.1                       |
| 54821.55344 | 378.8          | 7.0                       |
| 54857.66375 | 375.1          | 9.3                       |
| 54883.60178 | 336.9          | 6.0                       |
| 55048.92340 | 397.6          | 4.9                       |
| 55073.84774 | 407.6          | 6.0                       |
| 55102.77619 | 417.5          | 3.4                       |
| 55172.57767 | 357.1          | 8.3                       |
| 55198.71716 | 352.9          | 4.9                       |
| 55222.66132 | 343.9          | 7.1                       |
| 55246.58682 | 300.8          | 7.5                       |
| 55246.61535 | 308.4          | 8.5                       |
| 55249.61437 | 328.3          | 6.2                       |
| 55444.83373 | 387.4          | 4.5                       |
| 55468.74896 | 368.4          | 7.1                       |
| 55493.71079 | 406.5          | 5.5                       |
| 55493.71948 | 404.3          | 6.3                       |
| 55498.68716 | 347.8          | 5.1                       |
| 55513.63941 | 366.4          | 6.4                       |
3.3. HD 96127

RVs of HD 96127 (BD +45 1892) were measured at 50 epochs over a period of 1840 days from 2004 January to 2009 February (Table 5). The S/N for these measurements ranged from 80 to 494. The exposure time was selected according to actual weather conditions and ranged between 72 and 1200 s. The estimated mean RV uncertainty for this star was 6 m s\(^{-1}\).

The RV variations of HD 96127 over a 5 year period are shown in Figure 4, together with the best-fit model of a Keplerian orbit. As with HD 240237, the post-fit residuals show a large, 50 m s\(^{-1}\) rms RV jitter, comparable to the Kjeldsen–Bedding amplitude estimate of 45 m s\(^{-1}\). To account for these variations, we have quadratically added 45 m s\(^{-1}\) to the RV measurement uncertainties. The best-fit parameters indicate a planet candidate with a minimum mass of 4\(M_\text{J}\) and a 647 day, 1.42 AU, moderately eccentric orbit. The FAP for this signal is <0.01%.

4. STELLAR PHOTOMETRY AND LINE BISECTOR ANALYSIS

Photometry and line bisector analysis, which are efficient stellar activity indicators, have been routinely used to verify the authenticity of planet detections by means of the RV method (e.g., Queloz et al. 2001). In particular, when contemporaneous
photometric data are not available, it is important to correlate the time variability of line bisectors and RVs, in order to investigate a possible contribution of stellar activity to the observed RV behavior. For example, even for slow rotators like K-giants discussed here, a stellar spot only a few percent in size could introduce line profile variations as large as \( \sim 100\, \text{m s}^{-1} \) (Hatzes 2002), which would be easy to detect.

Although a correlation between line bisector and RVs does provide evidence that the intrinsic stellar processes contribute part or all of the observed RV variability, many sources of jitter cannot be readily identified in a bisector analysis. This is because the bisector changes may be too small to measure distinctly from the apparent RV shift or they are indistinguishable from temporal changes in the spectrograph line spread function. Consequently, the lack of such a correlation is a necessary but not a sufficient condition for demonstrating that measured RV variations are of a planetary origin. Additional information, such as a distinctly Keplerian shape of the RV curve (Frink et al. 2002; Zechmeister et al. 2008) or a strict persistence of the RV periodicity over many cycles (Quirrenbach et al. 2011), is necessary to fully verify such detections.

In order to investigate a possible contribution of stellar jitter to the observed RV periodicities, we have examined the existing photometry data in search of any periodic light variations and performed a thorough analysis of time variations in line bisector velocity span (BVS) and bisector curvature (BC) for each of the three stars discussed in this paper. The BVSs and BCs were measured using the cross-correlation method proposed by Martínez Fiorenzano (2005) and applied to our data as described in Nowak et al. (2010). For each star and each spectrum used to measure RVs at all the observing epochs, cross-correlation functions were computed from \( \sim 1000 \) line profiles with the \( \text{I}_2 \) lines removed from the spectra. The time series for these parameters and the photometric data folded at the observed RV periods for the three stars are shown in Figures 5–7.

In addition, using the scatter seen in the photometry data and the rotational velocities determined as described above, we have estimated the amplitude of RV and BVS variations due to a possible presence of spots on the stellar surface (Hatzes 2002). The calculated values range from \(< 5 \, \text{m s}^{-1}\) to \(< 13 \, \text{m s}^{-1}\) and from \(< 17 \, \text{m s}^{-1}\) to \(< 27 \, \text{m s}^{-1}\), for the RV and the BVS amplitudes, respectively, which are much less than the variability observed in the three stars.
4.1. HD 240237

The longest time span photometry available for this star comes from 120 Hipparcos measurements (Perryman & ESA 1997), made between MJD 47884 and 49042. These data give a mean magnitude of the star of \(V = 8.30 \pm 0.02\). There are also 15 epochs of photometric observations of this star available from the Northern Sky Variability Survey (Woźniak et al. 2004). Neither of these data sets exhibits periodic brightness variations.

The mean values of the BVS and the BC for this star are \(136.6 \pm 51.4\) and \(29.9 \pm 47.3\) m s\(^{-1}\). No correlations between the RV variations and those of the BVS and BC were found with the respective correlation coefficients of \(r = -0.15\) for the BVS and \(r = -0.06\) for the BC.

4.2. BD +48 738

The only photometric database available for this star originates from the Wide Angle Search for Planets (WASP) measurements (Pollacco et al. 2006). The WASP data are contemporaneous with our RV measurements and give a mean value of \(V = 9.41 \pm 0.03\), with no detectable periodic variations.

We have also derived bisectors and line curvatures for all the RV measurement epochs and obtained the mean values of BVS = \(149.6 \pm 30.2\) m s\(^{-1}\) and BC = \(49.4 \pm 27.4\) m s\(^{-1}\). Time variations of these parameters are not correlated with the observed RV variability and yield the corresponding correlation coefficients of \(r = 0.11\) for the BVS and \(r = -0.08\) for the BC time sequences, respectively.

4.3. HD 96127

Because this star is relatively bright, the only photometry available for it is from 100 Hipparcos measurements (Perryman & ESA 1997), made between MJD 47892 and 48933. The mean magnitude of the star calculated from these data is \(V = 7.43 \pm 0.01\). In addition, the time series exhibits a marginal (2\(\sigma\)), 25.2 \(\pm\) 0.05 day periodicity with the peak-to-peak amplitude of 0.02 mag. Analysis of the photometric time series divided into shorter sections shows that this oscillation persists over the entire \(\sim\) 3 year span of the data and, despite its low amplitude, it has an FAP \(< 0.001\%\). On the other hand, it is not present in our RV data for this star and it would be hard to envision how could it be related to the observed 647 day RV periodicity. Moreover, the 4.3 day period corresponding to the frequency of maximum power of \(p\)-mode oscillations predicted from Kjeldsen & Bedding (1995) is obviously much shorter than observed. Evidently, additional high-cadence photometric observations of HD 96127 are needed to clarify the nature of this 25 day periodicity.

The mean values of the BVS and the BC for this star are 243.3 \(\pm\) 52.5 and 85.2 \(\pm\) 44.5 m s\(^{-1}\) and the correlations between the RV and the BVS and BC variations are not significant at \(r = 0.21\) for the BVS and \(r = 0.17\) for the BC, respectively.

5. DISCUSSION

In this paper, we report detections of periodic RV variations in three K-giant stars from the list of targets monitored by the PTPS program. The accompanying analyses of the photometric data as well as of the time variability of line bisectors and BC indicate that the most likely origin of the observed periodicities is the Keplerian motion of substellar companions to these stars.

The most interesting of the three stars is the K0-giant, BD +48 738, which, in addition to a \(\geq 0.91\) MJ planet moving in a \(\sim 1\) AU orbit around the star, exhibits a long-term RV trend, which indicates the presence of another, more distant companion. The emerging curvature of the long-term RV trend is not yet sufficient to determine whether the object has a substellar mass or is a low-mass star.

In this context, it is interesting to note that there has been a growing number of detections of substellar companions to giants that have minimum masses in excess of \(10\) MJ, making them candidates for either brown dwarfs or supermassive planets (Lovis & Mayor 2007; Liu et al. 2008; Sato et al. 2008a; Döllinger et al. 2009). In two cases, double brown-dwarf-mass companions have been discovered suggesting the possibility that they originated in the circumstellar disk, similar to giant exoplanets (Niedzielski et al. 2009b; Quirrenbach et al. 2011).

If the outer companion to BD +48 738 proves to be substellar, we may have another interesting case of an inner Jupiter-mass planet and a more distant, brown-dwarf-mass body orbiting the same star.

In principle, such a system could form from a sufficiently massive protoplanetary disk by means of the standard core accretion mechanism (Ida & Lin 2004), with the outer companion having more time than the inner one to accumulate a brown dwarf like mass. A more exotic scenario could be envisioned, in which the inner planet forms in the standard manner, while the outer companion arises from a gravitational instability in the circumstellar disk at the time of star formation (e.g., Kraus et al. 2011). In any case, it is quite clear that this detection, together with the other ones mentioned above, further emphasizes the possibility that a clear distinction between giant planets and brown dwarfs may be difficult to make (see, for example, Oppenheimer & Hinkley 2009).

The low signal-to-noise planet detections around the K2-giants, HD 240237 and HD 96127, reported in this paper further demonstrate that the intrinsic RV noise in giants restricts the utility of the Doppler velocity method, especially in the case of long periods and large orbital radii, for which its sensitivity degrades for dynamical reasons. This effect has been studied by Hekker et al. (2006), who have shown that the rms RV noise, \(\sigma_{\text{RV}}\), of K-giants has a median value of \(\sim 20\) m s\(^{-1}\) and it tends to increase toward later spectral types. Similarly, a negative correlation has been found between \(\sigma_{\text{RV}}\) and the stellar surface gravity (Hatzes & Cochran 1998; Hekker et al. 2008).

A short timescale, low-amplitude RV noise commonly observed in giants appears to be the manifestation of undersampled solar-like oscillations (Hekker et al. 2006, 2008; Quirrenbach et al. 2011). In particular, the recent photometric studies of K-giants by the CoRoT and Kepler missions (Baudin et al. 2011; Ciardi et al. 2011; Gilliland et al. 2011; Hekker et al. 2011) have shown a prominent presence of such oscillations in these stars. More specifically, Kjeldsen & Bedding (1995) have proposed that the velocity amplitude associated with the \(p\)-mode oscillations scales as \(v_{\text{osc}} \sim L/M\) (Equation (1)) or equivalently as \(T_{\text{eff}}^3 g\), where \(T_{\text{eff}}\) and \(g\) are the effective temperature and the surface gravity of the star. As shown, for example, by Hekker et al. (2006, 2008) and Döllinger et al. (2011), observations are in a general agreement with these scalings.

In order to compare the observed trend in the RV data for K-giants to the Kjeldsen & Bedding (1995) prediction more
quantitatively, we have used the empirical dependencies of \(B - V\) color and \(\log(g)\) on \(T_{\text{eff}}\) for giants (Alonso et al. 1999; Hekker & Meléndez 2007) to generate a semi-analytical function that relates \(\sigma_{\text{RV}}\) to the observed \(B - V\) for different stellar metallicities ([Fe/H]). The 30 observed values of \(\sigma_{\text{RV}}\) have been taken from the published discoveries of substellar companions to K-giants in Table 6, as post-fit residuals after the removal of the Keplerian signal from the RV data. This sample selection has been motivated by the work of Hekker et al. (2008), which shows that amplitudes of RV periodicities in K-giants are generally independent of stellar parameters, whereas the RV noise left over after their removal tends to correlate with the \(B - V\) color and anti-correlate with \(\log(g)\). Consequently, our approach practically ensures that the remaining short-term noise exceeding the instrumental RV precision is intrinsic to the star, given the observed absence of planets with orbital radii smaller than 0.6 AU around K-giants (Johnson et al. 2007; Sato et al. 2008a; Niedzielski et al. 2009a).

Moreover, as the RV precision and sampling patterns characterizing the ongoing GK-giant surveys are quite similar, any selection effects that could influence the RV jitter measurements can be safely ignored.

In Figure 8, the measured values of \(\sigma_{\text{RV}}\) as a function of \(B - V\) are compared with the Kjeldsen & Bedding relationship expressed in terms of these two observables as described above. The apparent increase of RV noise with the decreasing stellar metallicity becomes more evident, if plotted out directly. The calculated Pearson correlation coefficient for this relationship is \(-0.71\). The origin of this trend is most likely related to the fact that higher metallicity (opacity) of the star lowers its temperature, which decreases the amplitude of \(p\)-mode oscillations, while lower metallicity has the opposite effect.

One interesting consequence of the observed \(\sigma_{\text{RV}} - \text{[Fe/H]}\) dependence in K-giants is that it must affect the analyses of a correlation between the planet frequency and metallicity of these stars (Pasquini et al. 2007; Hekker & Meléndez 2007; Ghezzi et al. 2010). No clear agreement has been reached so far as to whether the observed correlation is weaker than in the case of dwarf stars (Fischer & Valenti 2005) or not. The effect unraveled here creates an apparent preference for higher metallicity stars to be more frequent hosts to orbiting planets, so that the published studies must be biased by this trend.

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Figure 8. Top: post-fit rms RV error for Keplerian orbit models as a function of the $B - V$ color for giant stars with published substellar companions (open circles), the stars discussed in this paper (filled circles), and stars with new, unpublished planet candidates from this survey (triangles). Theoretical predictions of the p-mode oscillation amplitude as a function of $B - V$, derived from a modified Kjeldsen–Bedding relationship, are shown as a set of curves for five fixed values of [Fe/H]. The shaded region indicates the range of RV precision of the different giant star planet surveys. Bottom: the same data plotted as a function of the observed [Fe/H]. Also shown are the theoretical curves for two fixed values of $B - V$. 

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