Original Research Article

Export Trend of Agro Processed Products from India - An Overview

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A B S T R A C T

Indian food industry is making an important mark in the global food arena as a large producer and exporter of agro food products. At present small players dominate the Indian food processing industry. The industry needs larger companies, which have financial muscle for establishing a large market network and also to invest in technology. Highest quantitative growth is observed in UK (3.57 %) followed by Germany (3.29 %) and Russia (1.67 %) in case of dried and preserved products like that there are so many countries in the world are importing our products over the years. The favourable policy environment and increasing interest of corporate in agro food processing sector, augurs well for India, which is well on track to become one of the leading food nations of the world.

Keywords

Food industry, Agro-processed products, Export and imports

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Introduction

“Agro-processing industries would be those which use not less than 50 per-cent of raw materials from agriculture and where the value added as a result of the processing undertaken, is not more than 50 per-cent of the final value of the output.”

Food processing sector is one of the largest sectors in India in terms of production, consumption, and export. India's food processing sector covers fruits and vegetables, spices, meat and poultry, milk and milk products, alcoholic beverages, fisheries, plantation, grain processing and other consumer product groups like confectionery, chocolates and cocoa products, soya-based products, mineral water, high protein foods, etc. Since liberalization in Aug’91 proposals for projects of have been proposed in various segments of the food and agro-processing industry. Besides this, Government has also approved proposals for joint ventures; foreign collaboration, industrial licenses and 100 % export oriented units envisaging an investment. Out of this, foreign investment is over Rs.10,000 Crore.

India's exports of Processed Food was Rs. 31551.99 Crore in 2013-14, which including the share of products like Mango Pulp (Rs. 772.97 Crore), Dried and Preserved Vegetable (Rs. 742.74 Crore), Other Processed Fruit and Vegetable (Rs. 2,266.66 Crore), Pulses (Rs. 1,746.34 Crore), Groundnuts (Rs. 3,187.69 Crore), Guargum (Rs. 11,734.51 Crore), Jaggery and Confectionary (Rs. 1,136.91 Crore).
Cocoa Products (Rs. 570.80 Crore), Cereal Preparations (Rs. 2,855.01 Crore), Alcoholic and Non-Alcoholic Beverages (Rs. 2,393.54 Crore) and Miscellaneous preparations (Rs 2,183.81 Crore). The Indian food processing industry is primarily export orient. India's geographical situation gives it the unique advantage of connectivity to Europe, the Middle East, Japan, Singapore, Thailand, Malaysia and Korea. One such example indicating India's location advantage is the value of trade in agriculture and processed food between India and Gulf region.

**Significance of agro-processing**

It plays a vital role in the national economic development and has potential to meet the local needs and export requirements and accounting for about 32 per-cent of the country's total food market. The food processing industry is one of the largest industries in India and is ranked fifth in terms of production, consumption, export and expected growth. Indian agricultural and processed food exports during April-May, 2014 stood at Rs 2,32,631.43 Crore. In 2013-14, the total processed/value added agricultural products exported and the foreign exchange equivalent earned there from stood at Rs 4,627.99 Crore. The foreign direct investment (FDI) equity inflows in food processing industries during (April) 2000-2014(July) stood at Rs 3,62,901.81 Crore.

**Materials and Methods**

To estimate and compare the level of growth, growth rates are analysed with the time series data on export of agro processed products of India

\[ Y_t = AB^t \epsilon \]

Where,

- \( Y_t \) is the variable for which growth is calculated at \( t^{th} \) period,
- \( t \) is the time variable,
- \( A \) is constant,
- \( B \) is \((1+r)\), 'r' is compound growth rate and 'ε' is error term.

Transforming this to logarithmic form

\[ \ln Y_t = \ln A + (\ln B)^t + \epsilon \]

Then CAGR calculated as: CAGR (per cent)  
= \([\text{antilog} (\ln B) - 1] \times 100\]

**Results and Discussion**

Highest quantitative growth is observed in UK (3.57 %) followed by Germany (3.29 %) and Russia (1.67 %) in case of dried and preserved product. Highest quantitative growth is observed in China (4.25 %) followed by Nepal (1.6 %) and US (1.05 %) in case of cocoa. Highest quantitative growth is observed in France (8.9 %) followed by Russia (3.4 %) and US (1.9 %) in case of preserved gherkin and cucumber products. Highest quantitative growth is observed in Saudi Arabia (6.29 %) followed by Netherlands (3.65 %) and Yemen republic (1.49 %) in case of mango pulp. Highest quantitative growth is observed in US (2.4 %) followed by China (1.46 %) and Germany (1.29 %) in case of guar. Highest quantitative growth is observed in UAE (2.69 %) followed by Indonesia (1.87 %) and US (1.26 %) in case of milled products. Highest quantitative growth is observed in Netherlands (5.38 %) followed by UK (5.03 %) and Saudi Arabia (2.31 %) in case of processed fruits and vegetables. Highest quantitative growth is observed in Algeria (8.4 %) followed by Pakistan (2.24 %) and Turkey (1.88 %) in case of pulses Highest quantitative growth is observed in Malaysia (4.93 %) followed by Vietnam (4.76 %) and Indonesia (4.03 %) in case of groundnut. Highest quantitative growth is observed in Ghana (8.2 %) followed by UAE (7.02 %) and Angola (1.73 %) in case of alcoholic products (Tables 1–10).
Table 1. Export trend of dried and preserved products from India

| SR.NO | YEAR | GERMANY | | RUSSIA | | UK | | OTHERS |
|-------|------|---------|---|--------|---|-----|---|----------|
|       | QTY  | VALUE   | QTY | VALUE  | QTY | VALUE | QTY | VALUE   |
| 1     | 2004-05 | 31744.1 | 25.89 | 11586.4 | 5.89 | 28395.2 | 13.63 | 296800.8 |
| 2     | 2005-06 | 37756.89 | 32.19 | 21399.4 | 15.31 | 26450.7 | 17.67 | 480110.46 |
| 3     | 2006-07 | 17050.54 | 55.84 | 13547.2 | 15.16 | 32631.3 | 22.1 | 297613.99 |
| 4     | 2007-08 | 20802.48 | 23.89 | 3807.58 | 2.47 | 40008.2 | 31.63 | 650884.92 |
| 5     | 2008-09 | 43701.16 | 44.11 | 33850.9 | 31.37 | 35650.6 | 24.58 | 399054.54 |
| 6     | 2009-10 | 57292.09 | 58.23 | 54953.9 | 45.38 | 30595.8 | 22.77 | 361797.34 |
| 7     | 2010-11 | 68227.76 | 79.69 | 52435.3 | 46.59 | 56680.9 | 51.91 | 490091.21 |
| 8     | 2011-12 | 81029.25 | 100.09 | 51050.8 | 43.06 | 50667.3 | 47.96 | 647940.9 |
| 9     | 2012-13 | 58539.16 | 114.59 | 45065.3 | 59.33 | 44595 | 55.1 | 685202.48 |
| 10    | 2013-14 | 52916.92 | 76.95 | 21070.9 | 24.78 | 23246.3 | 29.32 | 561583.79 |
|       | CAGR  | 3.29   | 1.67 |         | 3.57 |         | 9.49 |         |

Source: Export statistics for agro and food products, 2005 to 2014 (APEDA)

Table 2. Export trend of COCOA products from India

| S.NO | YEAR | NEPAL | | US | | CHINA | | OTHERS |
|------|------|-------|---|-----|---|-----|---|----------|
|      | QTY  | VALUE | QTY | VALUE | QTY | VALUE | QTY | VALUE   |
| 1    | 2004-05 | 6087.3 | 6.15 | 1222.9 | 1 | 2753 | 0.01 | 23133 |
| 2    | 2005-06 | 4791.9 | 6.37 | 2553.9 | 3.49 | 3788.62 | 0.09 | 25251.1 |
| 3    | 2006-07 | 5057.7 | 6.68 | 1838.8 | 2.18 | 4101.11 | 0.05 | 34122.1 |
| 4    | 2007-08 | 13400 | 21.75 | 6604.1 | 15.91 | 1486.62 | 0.46 | 49792.7 |
| 5    | 2008-09 | 10712 | 15.5 | 11454 | 26.54 | 1012.73 | 3.98 | 68319 |
| 6    | 2009-10 | 12697 | 16.87 | 6654.1 | 18.06 | 26741 | 12.86 | 58638.8 |
| 7    | 2010-11 | 18771 | 26.02 | 8613.9 | 14.77 | 28257.1 | 16.36 | 90775.4 |
| 8    | 2011-12 | 17395 | 30.73 | 12194 | 19.79 | 17546.4 | 71.46 | 166786 |
| 9    | 2012-13 | 27823 | 56.06 | 30613 | 104.83 | 25570.4 | 173.3 | 190833 |
| 10   | 2013-14 | 14225 | 28.43 | 25531 | 108.13 | 3257.76 | 22.22 | 159630 |
|      | CAGR  | 1.6   | 1.05 |         | 4.24 |         | 4.0 |         |

Source: Export statistics for agro and food products, 2005 to 2014 (APEDA)

Table 3. Export trend of preserved Gherkin and cucumber product from India

| S.NO | YEAR | FRANCE | | United States | | RUSSIA | | OTHERS |
|------|------|--------|---|----------------|---|--------|---|---------|
|      | Qty  | Value  | Qty | Value  | qty | value | QTY | VALUE |
| 1    | 2004-05 | 18485 | 47.76 | 28149.4 | 59.55 | 104729 | 183.3 | 1151101 |
| 2    | 2005-06 | 21608 | 60.53 | 44266.7 | 97.13 | 72950 | 131.1 | 2211588 |
| 3    | 2006-07 | 19648 | 52.79 | 35495.1 | 78.58 | 46180 | 78.31 | 2347250 |
| 4    | 2007-08 | 31489 | 100.07 | 58960.5 | 161.67 | 70102 | 158.88 | 1881963 |
| 5    | 2008-09 | 26513 | 81.48 | 61845.8 | 185.55 | 41892 | 100.86 | 2999918 |
| 6    | 2009-10 | 20499 | 55.44 | 46063.9 | 129.34 | 32435 | 64.49 | 2633083 |
| 7    | 2010-11 | 25936 | 85.5 | 57465.2 | 175.12 | 46289 | 113.08 | 2092318 |
| 8    | 2011-12 | 25684 | 105.1 | 49884.7 | 196.7 | 45959 | 142.72 | 2586030 |
| 9    | 2012-13 | 18860 | 99.26 | 32302.9 | 157.13 | 57828 | 212.05 | 2386249 |
| 10   | 2013-14 | 7105.5 | 42.55 | 11927.1 | 65.14 | 25988 | 111.24 | 2187498 |
|      | CAGR  | 8.9   | 1.9 |         | 3.4 |         | 5.94 |         |

Source: Export statistics for agro and food products, 2005 to 2014 (APEDA)
Table 4 Export trend of mango-pulp from India

(Quantity in quintals, Value in Crore)

| S.NO | YEAR | SAUDI ARABIA | YEMEN REPUBLIC | NETHERLAND | OTHERS |
|------|------|--------------|----------------|------------|-------|
|      |      | QTY | VALUE   | QTY | VALUE   | QTY | VALUE   | QTY | VALUE   |
| 1    | 2004-05 | 450332 | 102.38 | 166163 | 31.61 | 92917.1 | 39.38 | 958570 | 315.72 |
| 2    | 2005-06 | 484208 | 135.17 | 196119 | 43.2 | 191909 | 84.4 | 1346132 | 364.24 |
| 3    | 2006-07 | 464346 | 118.36 | 216789 | 43.02 | 190444 | 77.33 | 1568355 | 505.83 |
| 4    | 2007-08 | 535636 | 201.17 | 155626 | 53.39 | 193113 | 106.63 | 1667522 | 509.69 |
| 5    | 2008-09 | 634799 | 221.56 | 217526 | 68.5 | 160734 | 90.13 | 1730136 | 752.99 |
| 6    | 2009-10 | 477438 | 211.6 | 143599 | 61.06 | 182212 | 110.69 | 1861979 | 744.61 |
| 7    | 2010-11 | 456856 | 156.84 | 182899 | 50.75 | 166886 | 92.62 | 1702197 | 818.93 |
| 8    | 2011-12 | 434480 | 132.18 | 252026 | 82.26 | 112362 | 63.91 | 1504991 | 620.83 |
| 9    | 2012-13 | 443903 | 216.42 | 371752 | 113.47 | 142286 | 99.28 | 1478157 | 608.56 |
| 10   | 2013-14 | 164117 | 77.36 | 132349 | 54.63 | 38940.1 | 30.38 | 1748603 | 772.95 |
| CAGR | 6.29 | 1.49 | 3.65 | 1.09 |

Source: Export statistics for agro and food products, 2005 to 2014 (APEDA)

Table 5 Export trend of Guar from India

(Quantity in quintals, Value in Crore)

| S.NO | YEAR | US | CHINA | GERMANY | OTHERS |
|------|------|-----|-------|---------|-------|
|      |      | QTY | QTY  | QTY     | QTY    |
|      |      | VALUE | Value | Value   | Value   |
| 1    | 2004-05 | 751867 | 465.77 | 271334 | 127.23 | 177795 | 121.47 | 1313000 | 689.48 |
| 2    | 2005-06 | 669289 | 441.03 | 315410 | 146.46 | 187403 | 126.28 | 1867184 | 1049.23 |
| 3    | 2006-07 | 817746 | 484.15 | 342990 | 158.09 | 178997 | 97.29 | 1893044 | 1125.79 |
| 4    | 2007-08 | 971493 | 623.05 | 392528 | 177.05 | 225090 | 122.74 | 2111666 | 1125.75 |
| 5    | 2008-09 | 719229 | 468.45 | 252615 | 122 | 205989 | 104.15 | 2585676 | 1338.99 |
| 6    | 2009-10 | 2152598 | 1776.6 | 563636 | 216.59 | 305443 | 178.55 | 2184797 | 1133.31 |
| 7    | 2010-11 | 4342541 | 12446 | 580311 | 969.94 | 350984 | 656.23 | 4410077 | 2938.7 |
| 8    | 2011-12 | 2426035 | 17282 | 322684 | 1368.3 | 120849 | 375.49 | 7073264 | 16523.87 |
| 9    | 2012-13 | 3322474 | 8528.7 | 569682 | 967.89 | 169567 | 332.22 | 4063118 | 21287.01 |
| 10   | 2013-14 | 1837458 | 3347.9 | 128050 | 184.82 | 70607 | 106.06 | 6019454 | 11734.52 |
| CAGR | 1.46 | 2.4 | 1.29 | 5.69 |

Source: Export statistics for agro and food products, 2005 to 2014 (APEDA)

Table 6 Export trend of milled products from India

(Quantity in quintals, Value in Crore)

| S.NO | YEAR | INDONESIA | UAE | US | OTHERS |
|------|------|-----------|-----|----|-------|
|      |      | QTY | VALUE | QTY | VALUE | QTY | VALUE | QTY | VALUE |
| 1    | 2004-05 | 77958.5 | 8.33 | 40499.36 | 5.58 | 88750.3 | 12.05 | 1502628 | 157.33 |
| 2    | 2005-06 | 23030 | 2.1 | 49953.54 | 7.63 | 125365 | 19.87 | 569202.7 | 73.94 |
| 3    | 2006-07 | 11773.8 | 1.09 | 117477.6 | 16.68 | 135796 | 23.04 | 761675.7 | 104.23 |
| 4    | 2007-08 | 2635.9 | 0.74 | 59251.42 | 11.74 | 92358 | 18.63 | 866878.7 | 126.03 |
| 5    | 2008-09 | 1412.8 | 0.37 | 70779.33 | 18.25 | 170171 | 37.72 | 584066.4 | 109.89 |
| 6    | 2009-10 | 270.74 | 0.07 | 101917.1 | 26.82 | 201767 | 45.03 | 727443.6 | 153.63 |
| 7    | 2010-11 | 280 | 0.09 | 178644 | 41.4 | 226874 | 66.14 | 991012.4 | 197.06 |
| 8    | 2011-12 | 219797 | 44.49 | 261321.3 | 59.19 | 244846 | 69.99 | 1711581 | 358.9 |
| 9    | 2012-13 | 589118 | 121.51 | 335219.2 | 85.34 | 293672 | 104.59 | 2735844 | 603.61 |
| 10   | 2013-14 | 256064 | 52.48 | 129825.9 | 34.37 | 136195 | 50.23 | 4183980 | 1005.77 |
| CAGR | 1.87 | 2.69 | 1.26 | 3.09 |

Source: Export statistics for agro and food products, 2005 to 2014 (APEDA)
### Table 7: Export trend of processed fruits and vegetables from India

| S.NO | YEAR | QTY | VALUE | QTY | VALUE | QTY | VALUE | QTY | VALUE | QTY | VALUE |
|------|------|-----|-------|-----|-------|-----|-------|-----|-------|-----|-------|
| 1    | 2004-05 | 126662.3 | 35.51 | 146624.07 | 54.43 | 85294 | 34.4 | 847058.67 | 289.15 |
| 2    | 2005-06 | 168581.6 | 56.75 | 191264.33 | 77.8 | 112814 | 48.43 | 1372631.6 | 480.35 |
| 3    | 2006-07 | 261193.1 | 79.92 | 207246.5 | 80.61 | 185991 | 76.82 | 1729096.6 | 662.12 |
| 4    | 2007-08 | 258313.6 | 89.88 | 195055.93 | 80.12 | 188205 | 109.98 | 1844117.3 | 713.37 |
| 5    | 2008-09 | 255041.9 | 100.71 | 192537.98 | 87.98 | 178233 | 96.73 | 1953833.1 | 885.15 |
| 6    | 2009-10 | 250634 | 93.31 | 214023.2 | 111.06 | 180905 | 92.19 | 2233755.3 | 940.34 |
| 7    | 2010-11 | 440888 | 189.83 | 262761.69 | 150.57 | 238380 | 150.96 | 1998684.1 | 997.04 |
| 8    | 2011-12 | 366788.4 | 210.58 | 295807.36 | 210.1 | 245420 | 153.06 | 2748070.5 | 1577.6 |
| 9    | 2012-13 | 411430.6 | 259.18 | 317998.21 | 257.82 | 312135 | 246.89 | 2692172.6 | 1733.06 |
| 10   | 2013-14 | 163045.8 | 97.36 | 154069.62 | 118.42 | 131407 | 95.84 | 2873846.1 | 2266.6 |

CAGR: 2.31

Source: Export statistics for agro and food products, 2005 to 2014 (APEDA)

### Table 8: Export trend of pulses from India

| S.NO | YEAR | PAKISTAN | QTY | VALUE | TURKEY | QTY | VALUE | ALGERIA | QTY | VALUE | OTHERS | QTY | VALUE |
|------|------|----------|-----|-------|--------|-----|-------|---------|-----|-------|--------|-----|-------|
| 1    | 2004-05 | 386334 | 85.77 | 18141 | 6.81 | 124720 | 49.39 | 2669879 | 589.85 |
| 2    | 2005-06 | 136392 | 42.67 | 12150 | 4.57 | 78441 | 29.66 | 4516261 | 1124.66 |
| 3    | 2006-07 | 502434 | 141.99 | 92271 | 32.26 | 220960 | 80.57 | 2550845 | 789.99 |
| 4    | 2007-08 | 319186 | 109.48 | 101255 | 42.48 | 161020 | 66.4 | 1706144 | 549.01 |
| 5    | 2008-09 | 258290 | 92.35 | 104637 | 44.05 | 115630 | 49.3 | 1368801 | 542.32 |
| 6    | 2009-10 | 736048 | 271.76 | 232425 | 103.17 | 255990 | 117.42 | 1001309 | 408.32 |
| 7    | 2010-11 | 425078 | 218.79 | 238160 | 159.93 | 321991 | 211.24 | 2090105 | 870.04 |
| 8    | 2011-12 | 590592 | 297.52 | 277200 | 203.15 | 368530 | 269.75 | 1746252 | 1067.93 |
| 9    | 2012-13 | 1001694 | 395.6 | 604820 | 335.31 | 575530 | 329.99 | 2027514 | 1285 |
| 10   | 2013-14 | 388609 | 175.31 | 41690 | 23.95 | 88090 | 54.47 | 3450514 | 1746.37 |

CAGR: 2.24

Source: Export statistics for agro and food products, 2005 to 2014 (APEDA)

### Table 9: Export trends of groundnuts from India

| S.NO | YEAR | VIETNAM | QTY | VALUE | INDONESIA | QTY | VALUE | MALAYSIA | QTY | VALUE | OTHERS | QTY | VALUE |
|------|------|---------|-----|-------|-----------|-----|-------|----------|-----|-------|--------|-----|-------|
| 1    | 2004-05 | 2000 | 0.54 | 944023.5 | 254.37 | 410414 | 112.03 | 1771541 | 547.02 |
| 2    | 2005-06 | 3620 | 2.27 | 1357890 | 432.27 | 353818 | 113.31 | 1900533 | 513.69 |
| 3    | 2006-07 | 10315.52 | 4.23 | 1204240 | 458.39 | 360204 | 138.87 | 2514287 | 798.46 |
| 4    | 2007-08 | 1495 | 0.47 | 1461057 | 610.85 | 414056 | 169.27 | 2695877 | 1054.08 |
| 5    | 2008-09 | 12047.85 | 5.93 | 1362820 | 560.35 | 638376 | 269.37 | 2978904 | 1239.01 |
| 6    | 2009-10 | 29778 | 15.04 | 1828103 | 932.71 | 711759 | 376.33 | 3402463 | 1425.93 |
| 7    | 2010-11 | 2414969 | 1505.1 | 2526660 | 1589.9 | 765952 | 487.6 | 4337532 | 2178.41 |
| 8    | 2011-12 | 1393629 | 1060.7 | 1701790 | 1256.6 | 702747 | 535.01 | 8326169 | 5246.45 |
| 9    | 2012-13 | 404660 | 240.46 | 2277545 | 1407 | 592586 | 372.19 | 5356374 | 4065.36 |
| 10   | 2013-14 | 370950.5 | 237.96 | 956505.8 | 575.24 | 263264 | 161.66 | 5096648 | 3187.74 |

CAGR: 4.76

Source: Export statistics for agro and food products, 2005 to 2014 (APEDA)
Table.10 Export trends of alcoholic products from India
(Quantity in quintals, Value in Crore)

|     | UAE   |       |     | GHANA |       |     | ANGOLA |       | OTHERS |       |
|-----|-------|-------|-----|-------|-------|-----|--------|-------|--------|-------|
| SR.NO| YEAR  | QTY   | VALUE | QTY | VALUE | QTY | VALUE | QTY   | VALUE |
| 1    | 2004-05 | 72442 | 31.41 | 11.15 | 0.01 | 18273 | 17.64 | 640032.07 | 203.05 |
| 2    | 2005-06 | 81892 | 56.32 | 27003 | 9.37 | 23105 | 17.12 | 486318.19 | 216.7 |
| 3    | 2006-07 | 137444 | 103.99 | 30012 | 11.97 | 35668 | 31.39 | 584743.04 | 335.56 |
| 4    | 2007-08 | 186571 | 230.66 | 29061 | 13.97 | 24410 | 38.33 | 527620.14 | 534.63 |
| 5    | 2008-09 | 166203 | 192.32 | 42579 | 21.99 | 41133 | 18.19 | 681077.78 | 582.45 |
| 6    | 2009-10 | 168709 | 189.35 | 165850 | 59.04 | 130098 | 173.18 | 1222951.6 | 816.84 |
| 7    | 2010-11 | 197361 | 277.13 | 443856 | 192.56 | 153677 | 225.25 | 2141107 | 1459.45 |
| 8    | 2011-12 | 257377 | 394.75 | 518331 | 248.77 | 183371 | 174 | 2644660.9 | 1909.37 |
| 9    | 2012-13 | 387995 | 477.59 | 560406 | 290.85 | 206882 | 241.13 | 3115641.9 | 2393.58 |
| 10   | 2013-14 | 95084 | 150.83 | 112035 | 59.62 | 91258 | 64.33 |       |       |
| CAGR |       | 7.02  | 8.2 | 1.73 | 4.66 |       |       |       |       |

Source: Export statistics for agro and food products, 2005 to 2014 (APEDA)

Kachru (2000) observed that in India Agro processing sector has experienced expansion during last 5 decades and Agro processing technology in India has continued to make steady progress towards modernization.

Nilabja Ghosh et al., (2013) found that the extent of processing of agricultural products in India among the agricultural products processed Soybean was the most processed (31.7 %) product followed by pulses, milk and spices lead in their extent of processing, while fruit and vegetable processing extremely poor at 1.7 % and 2.4 % respectively.

In conclusion, Indian food industry is making an important mark in the global food arena as a large producer and exporter of agro food products.

At present small players dominate the Indian food processing industry. The industry needs larger companies, which have financial muscle for establishing a large market network and also to invest in technology.

The favorable policy environment and increasing interest of corporate in agro food processing sector, augurs well for India, which is well on track to become one of the leading food nations of the world.

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